

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

May 2025



This month's TPT Collection Report includes all collections through May (merchant collections through April 2025). Arizona Department of Revenue provides tax collection information.

Fiscal year-to-date (FYTD) TPT collection is 6.4% or \$1,994,469 above budget and 0.5% above the prior year. The TPT collection for the month of May 2025 is 1.4% higher compared to the prior year.

Fiscal YTD vs. Budget

Current Year Actual 2025 FYTD	Budget 2025 FYTD	% Increase/Decrease over Budget
\$ 32,941,945	\$ 30,947,476	6.4%

Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2025 FYTD	Prior Year Actual 2024 FYTD	% Increase/Decrease over Prior FYTD
\$ 32,941,945	\$ 32,774,049	0.5%

Month vs. Month Prior Year

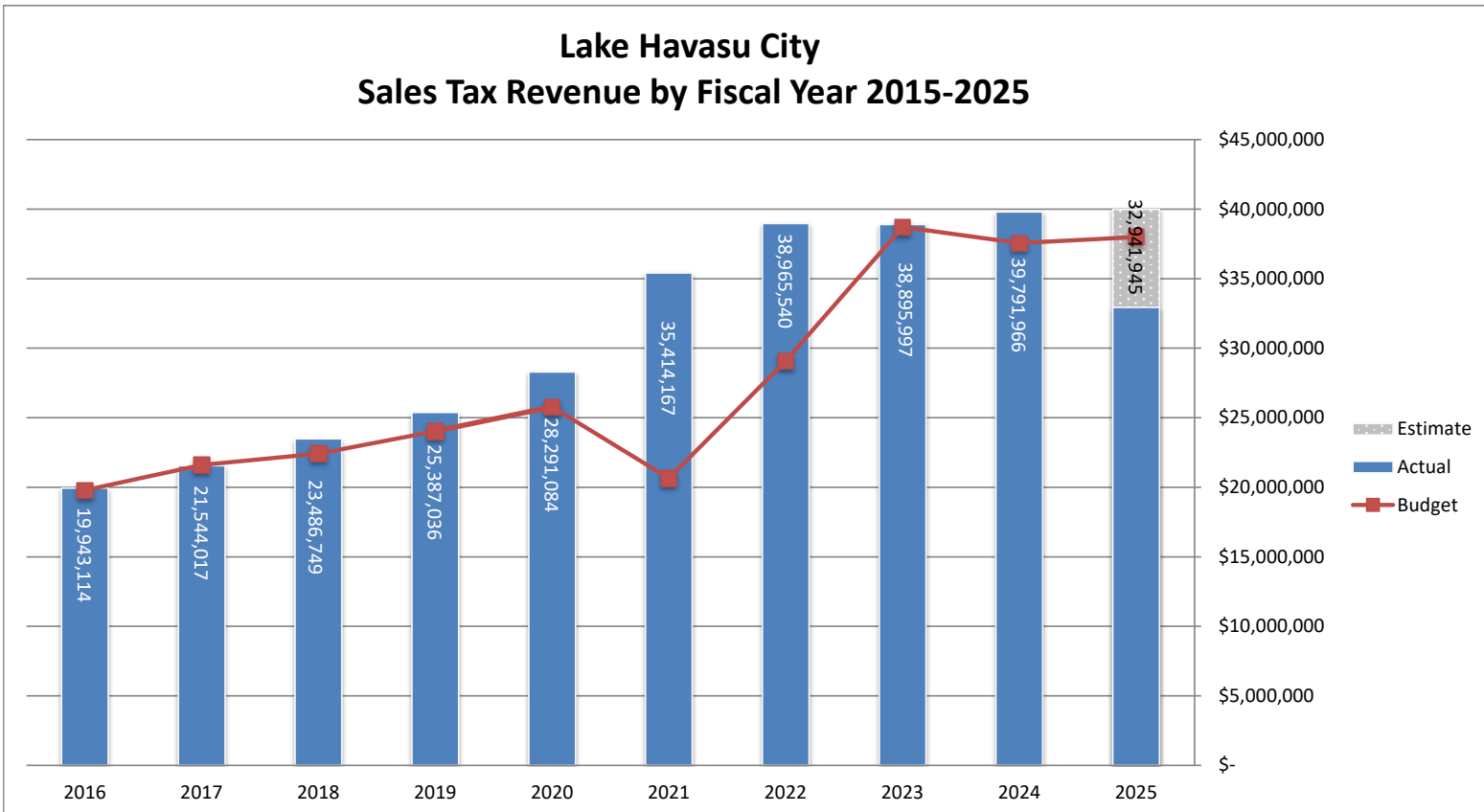
May 2025	May 2024	% Increase/Decrease over Prior Year
\$ 3,673,337	\$ 3,624,267	1.4%

Year-to-date through May, TPT collections have increased by 0.5% or \$167,896 compared to the prior year. For May, collections increased by 1.4% over the previous year, totaling \$49,090. The business classes that collected additional tax in May were Restaurant/Bar by \$37,867 or 8.7%, USE tax by \$103,882 or 45.0% and Retail by \$6,990 or 0.3%. On the other hand, Construction decreased by \$96,906 or 40.8%, Communications decreased by \$4,722 or 12.8% and Accommodations decreased by \$3,087 or 1.8%.

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The high growth in FY21 is due to the influx of visitors from neighboring states with stricter COVID restrictions.

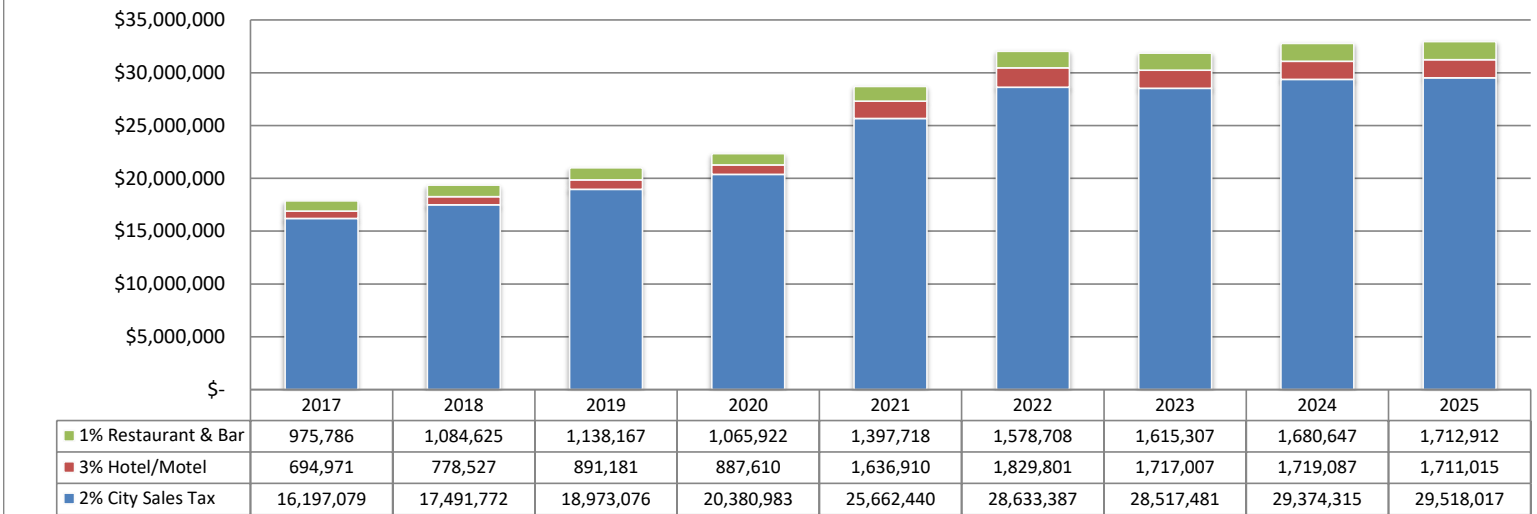
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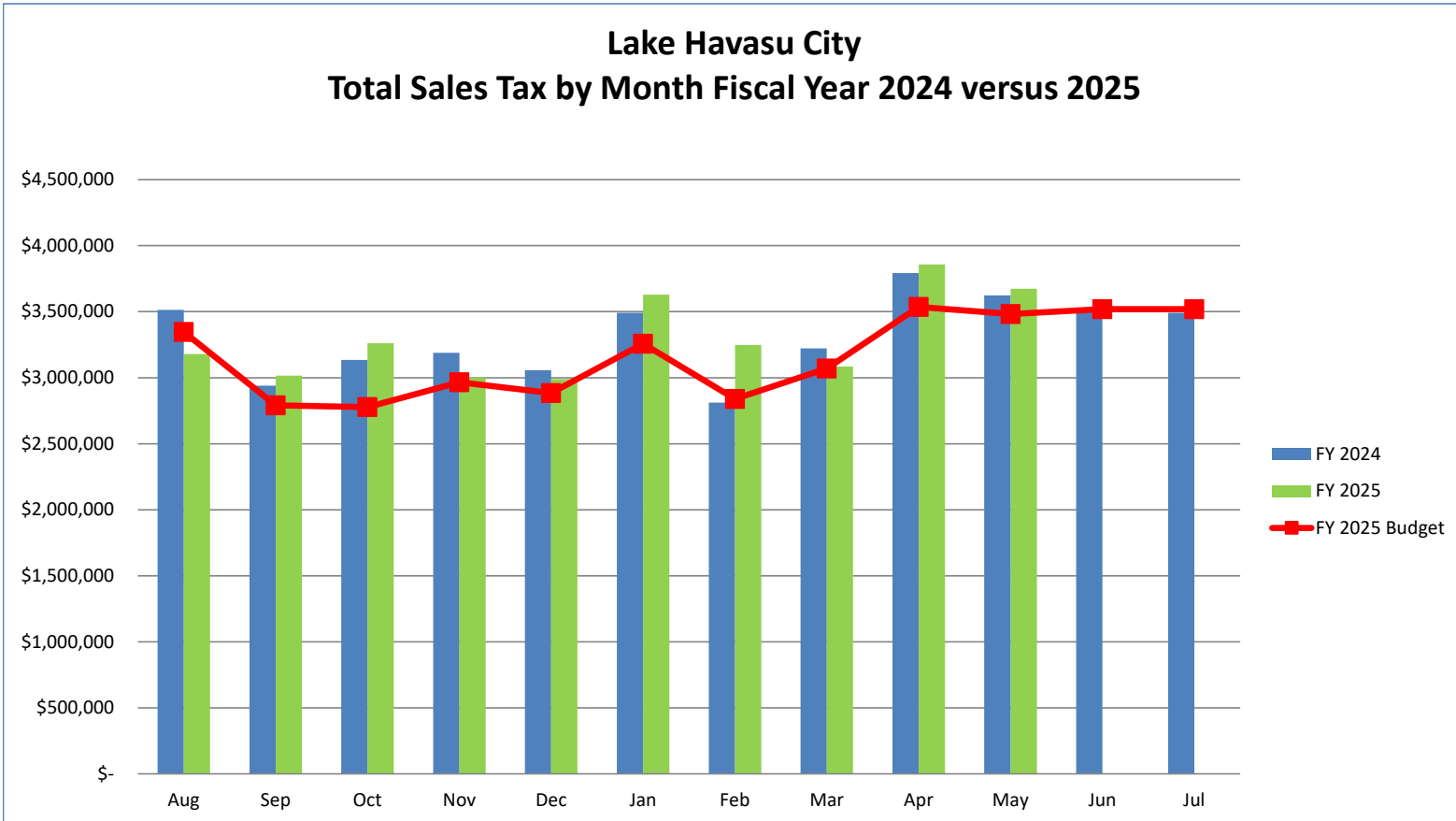
**Lake Havasu City
Total Tax Collected - Fiscal Year to Date**



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February 2024 (FY24) includes a \$261,160 taxpayer refund from prior years.

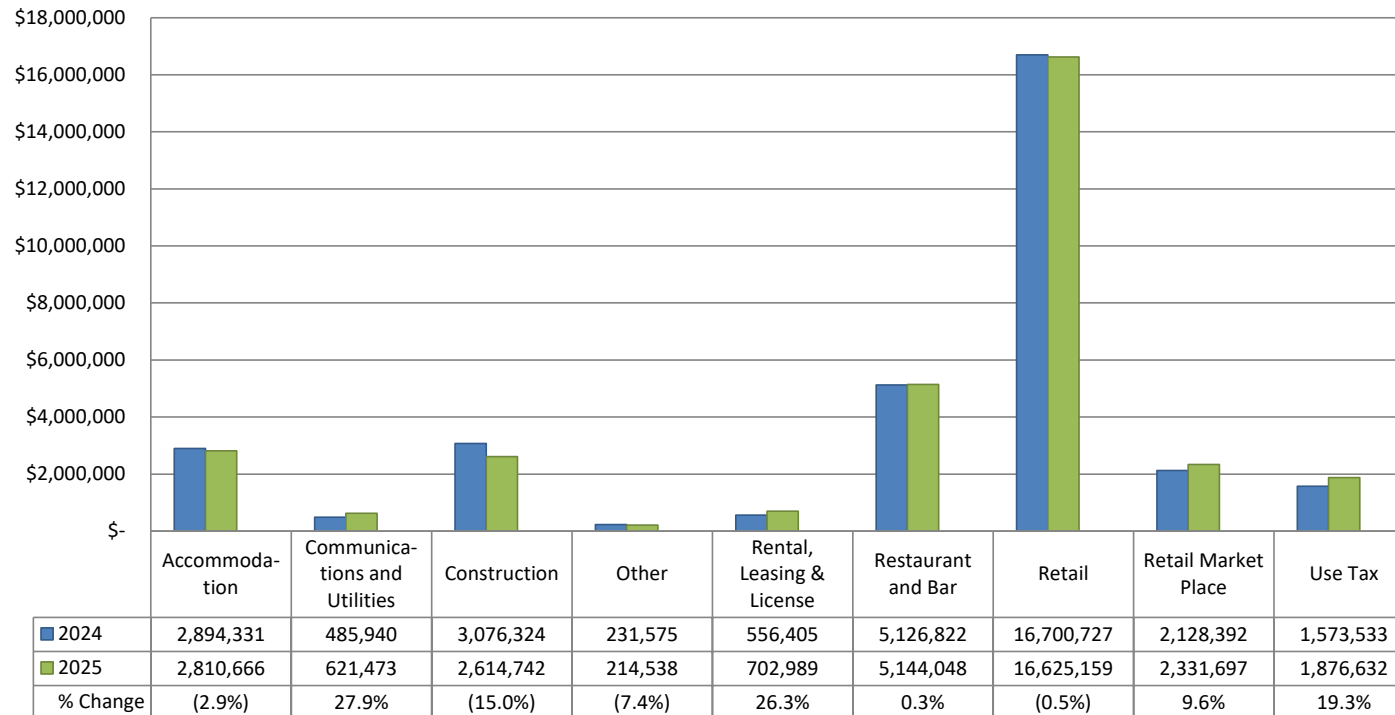
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**TPT Collections by Business Code
Fiscal Year-to-Date**



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Retail Sales

Retail sales are the most significant component of the City's overall TPT collections. In May, retail sales tax collections increased by \$6,990 or 0.3% from the previous year.

Month vs. Month Prior Year

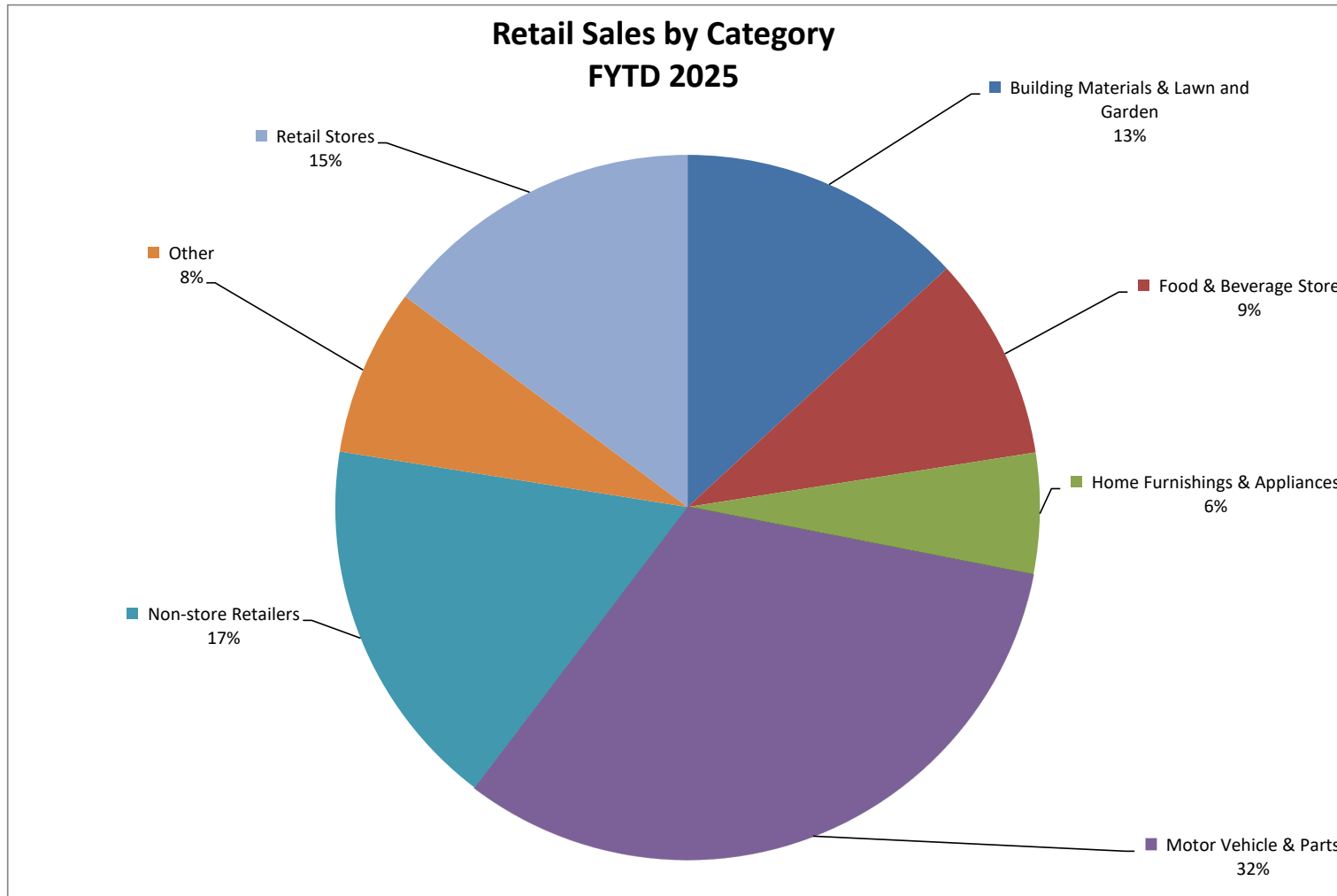
Month	FY 2025	FY 2024	% Increase/Decrease over Prior Year
May	\$ 2,027,961	\$ 2,020,971	0.3%

Fiscal YTD vs. Prior Fiscal YTD

2025 FYTD	2024 FYTD	% Increase/Decrease over Prior FYTD
\$ 18,956,856	\$ 18,829,119	0.6%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	May 2025	May 2024	Change %
Building Materials & Lawn and Garden	\$ 254,805	\$ 268,525	-5.1%
Food & Beverage Store	\$ 164,750	\$ 177,572	-7.2%
Home Furnishings & Appliances	\$ 98,468	\$ 99,145	-0.7%
Motor Vehicle & Parts	\$ 689,482	\$ 598,380	15.2%
Non-Store Retailers	\$ 307,573	\$ 296,854	3.6%
Other	\$ 260,078	\$ 320,924	-19.0%
Retail Stores	\$ 252,805	\$ 259,572	-2.6%
Total	\$ 2,027,961	\$ 2,020,971	0.3%



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Accommodations and Restaurant & Bar

Lake Havasu City collects a tax on accommodations of 3% and restaurant & bar sales of 1%. The revenues generated support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually, and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

Note: Restaurant and Bar for May includes prior and current year adjustment for one taxpayer.

Month vs. Month Prior Year

Tax Type	May 2025	May 2024	% Increase/Decrease over Prior Year
1% Restaurant & Bar	\$ 239,783	\$ 187,054	28.2%
3% Hotel/Motel	\$ 224,719	\$ 225,715	-0.4%
2% City Sales Tax	\$ 3,208,836	\$ 3,211,498	-0.1%

Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2025 FYTD	2024 FYTD	% Increase/Decrease over Prior Year
1 % Restaurant & Bar	\$ 1,712,912	\$ 1,680,647	1.9%
3% Hotel/Motel	\$ 1,711,015	\$ 1,719,087	-0.5%
2% City Sales Tax	\$ 29,518,017	\$ 29,374,315	0.5%

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