

Official Budget Forms
City/Town of Lake Havasu City
Fiscal year 2026

City/Town of Lake Havasu City
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year	S c h	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2025 Adopted/adjusted budgeted expenditures/expenses*	E	1	101,380,578	38,211,905		14,802,000		103,364,999	257,759,482
2025 Actual expenditures/expenses**	E	2	80,574,856	20,959,615		5,813,360		78,211,599	185,559,430
2026 Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	83,401,329	63,155,416		8,843,779		66,177,776	221,578,300
2026 Primary property tax levy	B	4	7,191,481						7,191,481
2026 Secondary property tax levy	B	5		18,275					18,275
2026 Estimated revenues other than property taxes	C	6	93,269,675	21,697,155		3,428,625		65,815,570	184,211,025
2026 Other financing sources	D	7							0
2026 Other financing (uses)	D	8							0
2026 Interfund transfers in	D	9	1,047,310	24,640,000		10,325,000		970,000	36,982,310
2026 Interfund Transfers (out)	D	10	16,970,000	19,491,310				521,000	36,982,310
2026 Line 11: Reduction for fund balance reserved for future budget year expenditures		11							
Maintained for future debt retirement									0
Maintained for future capital projects									0
Maintained for future financial stability			40,078,675	928,275			6,594,745		47,601,695
Maintained for future retirement contributions									0
									0
2026 Total financial resources available		12	127,861,120	89,091,261		22,597,404		125,847,601	365,397,386
2026 Budgeted expenditures/expenses	E	13	111,565,050	49,446,740		17,629,885		100,184,965	278,826,640

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation or voter-approved alternative expenditure limitation

2025	2026
\$ 257,759,482	\$ 278,826,640
(26,230,405)	(27,061,787)
231,529,077	251,764,853
80,750,581	86,099,790
\$ 150,778,496	\$ 165,665,063
\$ 161,557,176	\$ 166,892,293

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Lake Havasu City
Tax levy and tax rate information
Fiscal year 2026

	<u>2025</u>	<u>2026</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>8,180,530</u>	\$ <u>8,481,409</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>6,761,417</u>	\$ <u>7,191,481</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>6,761,417</u>	\$ <u>7,191,481</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>6,761,417</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>6,761,417</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>6,761,417</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6718	_____ 0.6718
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6718	_____ 0.6718
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>1</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City/Town of Lake Havasu City
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
General Fund			
Local taxes			
City Sales Tax	\$ 37,973,095	\$ 38,461,595	\$ 39,230,830
Personal Property Tax	53,000	55,745	56,500
Licenses and permits			
Licenses and Permits	2,499,005	2,892,210	2,966,760
Intergovernmental			
Auto Lieu	4,955,600	5,199,585	5,300,370
State Sales Tax	8,855,575	8,937,860	9,134,165
Urban Revenue Share	12,655,560	12,655,560	11,791,015
Marijuana Excise Tax	435,900	444,335	457,665
Charges for services			
Charges for Service	5,248,865	4,256,920	5,045,155
Fines and forfeits			
Fines and Forfeits	1,407,910	1,380,895	1,408,520
Interest on investments			
Investments	1,513,790	3,596,490	3,193,895
Miscellaneous			
Miscellaneous	1,566,250	1,060,990	8,514,200
Grants, IGA's and Reimbursements	7,808,700	4,808,700	6,170,600
Total General Fund	\$ 84,973,250	\$ 83,750,885	\$ 93,269,675
Special revenue funds			
Grant Fund	\$ 11,378,380	\$ 2,913,220	\$ 9,019,495
Highway User Revenue Fund	12,256,125	7,316,625	7,305,990
Improvement District #2	445	840	585
Court Enhancement Fund	47,000	49,845	50,980
Fill the GAP Fund	14,350	18,160	18,040
JCEF Fund	19,800	25,720	25,395
RICO Fund	156,000	37,500	30,000
WALETA Fund	581,600	282,740	581,600
Opioid Settlement Fund		235,250	145,500
Flood Control	3,130,585	3,506,080	3,578,140
Second Bridge Fund		2,169,320	941,430
Total special revenue funds	\$ 27,584,285	\$ 16,555,300	\$ 21,697,155
Capital projects funds			
Capital Projects Fund	\$ 5,576,795	\$ 3,411,695	\$ 3,428,625
	\$ 5,576,795	\$ 3,411,695	\$ 3,428,625
Total capital projects funds	\$ 5,576,795	\$ 3,411,695	\$ 3,428,625
Enterprise funds			
Airport Fund	\$ 3,668,695	\$ 1,146,840	\$ 2,931,620
Water Utility Fund	22,571,230	18,593,590	21,159,265
Refuse Fund	8,562,210	9,408,850	9,786,470
Wastewater Utility Fund	29,964,090	29,819,965	31,938,215
	\$ 64,766,225	\$ 58,969,245	\$ 65,815,570
Total enterprise funds	\$ 64,766,225	\$ 58,969,245	\$ 65,815,570
Total all funds	\$ 182,900,555	\$ 162,687,125	\$ 184,211,025

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Lake Havasu City
Other financing sources/(uses) and interfund transfers
Fiscal year 2026

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 1,047,310	\$ 16,970,000
Total General Fund	\$	\$	\$ 1,047,310	\$ 16,970,000
Special revenue funds				
Court Enhancement Fund	\$	\$	\$	\$ 192,000
Fill the GAP Fund				59,710
Opioid Fund				535,600
HURF Fund			24,640,000	64,000
Second Bridge Fund				18,140,000
Flood Control Fund				500,000
Total special revenue funds	\$	\$	\$ 24,640,000	\$ 19,491,310
Capital projects funds				
Capital projects funds	\$	\$	\$ 10,325,000	\$
Total capital projects funds	\$	\$	\$ 10,325,000	\$
Enterprise funds				
Airport Fund	\$	\$	\$ 970,000	\$
Water Utility Fund				235,500
Wastewater Utility Fund				285,500
Total enterprise funds	\$	\$	\$ 970,000	\$ 521,000
Total all funds	\$	\$	\$ 36,982,310	\$ 36,982,310

**City/Town of Lake Havasu City
Expenditures/expenses by fund
Fiscal year 2026**

Fund/Department	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
General Fund				
Administrative Services	\$ 9,865,278	\$	\$ 7,922,011	\$ 14,902,190
City Attorney	1,522,420		1,317,005	1,610,750
City Clerk	457,175		383,950	349,630
City Council	273,881		258,406	282,350
City Manager	1,107,504		1,061,879	1,232,015
Development Services	2,337,057		1,995,642	2,465,270
Fire	29,297,605		21,768,820	27,281,770
Non-Departmental	9,959,190		3,434,427	10,157,135
Human Resources	1,169,123		1,059,113	1,352,025
Municipal Court	2,815,055		2,627,665	3,173,815
Parks and Recreation	10,194,750		9,560,500	12,311,905
Police	25,357,592		24,571,885	28,741,815
Public Works	6,023,948		4,313,553	6,704,380
Contingency	1,000,000		300,000	1,000,000
Total General Fund	\$ 101,380,578	\$	\$ 80,574,856	\$ 111,565,050
Special revenue funds				
Highway User Revenue Fund				
Operations, Maintenance, Capital	\$ 21,715,817	\$	\$ 15,992,227	\$ 35,584,525
Contingency	50,000			50,000
Improvement District #2	19,464		15,364	20,360
Miscellaneous Grant Fund	11,378,380		2,913,220	9,019,495
RICO Fund	150,000		3,540	150,000
WALETA Police Academy	424,375		225,645	477,155
Flood Control	4,473,869		1,809,619	4,145,205
Total special revenue funds	\$ 38,211,905	\$	\$ 20,959,615	\$ 49,446,740
Capital projects funds				
Capital Projects Fund	\$ 14,802,000	\$	\$ 5,813,360	\$ 17,629,885
Total capital projects funds	\$ 14,802,000	\$	\$ 5,813,360	\$ 17,629,885
Enterprise funds				
Airport Fund				
Operations, Maintenance, Capital	\$ 5,307,998	\$	\$ 2,500,903	\$ 5,053,245
Contingency	7,000			7,000
Water Utility Fund				
Operations, Maintenance, Capital	37,972,465		25,763,370	35,206,535
Contingency	500,000			500,000
Refuse Fund				
Operations, Maintenance	8,228,811		8,175,561	8,759,965
Contingency	100,000			100,000
Wastewater Utility Fund				
Operations, Maintenance, Capital	50,248,725		41,771,765	49,558,220
Contingency	1,000,000			1,000,000
Total enterprise funds	\$ 103,364,999	\$	\$ 78,211,599	\$ 100,184,965
Total all funds	\$ 257,759,482	\$	\$ 185,559,430	\$ 278,826,640

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Lake Havasu City
Expenditures/expenses by department
Fiscal year 2026**

	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
Department/Fund	2025	2025	2025	2026
Administrative Services				
General Fund	\$ 9,865,278	\$	\$ 7,922,011	\$ 14,902,190
Department total	<u>\$ 9,865,278</u>	<u>\$</u>	<u>\$ 7,922,011</u>	<u>\$ 14,902,190</u>
City Attorney				
General Fund	\$ 1,522,420	\$	\$ 1,317,005	\$ 1,610,750
Department total	<u>\$ 1,522,420</u>	<u>\$</u>	<u>\$ 1,317,005</u>	<u>\$ 1,610,750</u>
City Clerk				
General Fund	\$ 457,175	\$	\$ 383,950	\$ 349,630
Department total	<u>\$ 457,175</u>	<u>\$</u>	<u>\$ 383,950</u>	<u>\$ 349,630</u>
City Council				
General Fund	\$ 273,881	\$	\$ 258,406	\$ 282,350
Department total	<u>\$ 273,881</u>	<u>\$</u>	<u>\$ 258,406</u>	<u>\$ 282,350</u>
City Manager				
General Fund	\$ 1,107,504	\$	\$ 1,061,879	\$ 1,232,015
Department total	<u>\$ 1,107,504</u>	<u>\$</u>	<u>\$ 1,061,879</u>	<u>\$ 1,232,015</u>
Development Services				
General Fund	\$ 2,337,057	\$	\$ 1,995,642	\$ 2,465,270
Department total	<u>\$ 2,337,057</u>	<u>\$</u>	<u>\$ 1,995,642</u>	<u>\$ 2,465,270</u>
Fire				
General Fund	\$ 29,297,605	\$	\$ 21,768,820	\$ 27,281,770
General Capital Projects Fund	3,450,000		450,000	4,500,000
Department total	<u>\$ 32,747,605</u>	<u>\$</u>	<u>\$ 22,218,820</u>	<u>\$ 31,781,770</u>
Human Resources				
General Fund	\$ 1,169,123	\$	\$ 1,059,113	\$ 1,352,025
Department total	<u>\$ 1,169,123</u>	<u>\$</u>	<u>\$ 1,059,113</u>	<u>\$ 1,352,025</u>
Municipal Court				
General Fund	\$ 2,815,055	\$	\$ 2,627,665	\$ 3,173,815
Department total	<u>\$ 2,815,055</u>	<u>\$</u>	<u>\$ 2,627,665</u>	<u>\$ 3,173,815</u>
Non-Departmental				
General Fund	\$ 10,759,190	\$	\$ 3,434,427	\$ 10,957,135
General Fund Labor Attrition	(800,000)			(800,000)
Miscellaneous Grant Funds	11,378,380		2,913,220	9,019,495
General Capital Project Funds	5,150,000		3,861,360	3,368,775
Department total	<u>\$ 26,487,570</u>	<u>\$</u>	<u>\$ 10,209,007</u>	<u>\$ 22,545,405</u>
Park and Recreation				
General Fund	\$ 10,194,750	\$	\$ 9,560,500	\$ 12,311,905
General Capital Projects Fund	2,000,000		100,000	5,355,000
Department total	<u>\$ 12,194,750</u>	<u>\$</u>	<u>\$ 9,660,500</u>	<u>\$ 17,666,905</u>
Police				
General Fund	\$ 25,357,592	\$	\$ 24,571,885	\$ 28,741,815
General Capital Projects Fund	4,202,000		1,402,000	4,406,110
RICO Fund	150,000		3,540	150,000
WALETA Academy Fund	424,375		225,645	477,155
Department total	<u>\$ 30,133,967</u>	<u>\$</u>	<u>\$ 26,203,070</u>	<u>\$ 33,775,080</u>
Public Works				
General Fund	6,023,948		4,313,553	6,704,380
Airport Fund	5,307,998		2,500,903	5,053,245
Highway User Revenue Fund	21,715,817		15,992,227	35,584,525
Improvement District #2	19,464		15,364	20,360
Flood Control Fund	4,473,869		1,809,619	4,145,205
Refuse Fund	8,228,811		8,175,561	8,759,965
Water Utility Fund	37,972,465		25,763,370	35,206,535
Wastewater Utility Fund	50,248,725		41,771,765	49,558,220
Department total	<u>\$ 133,991,097</u>	<u>\$</u>	<u>\$ 100,342,362</u>	<u>\$ 145,032,435</u>
Contingencies				
Airport Fund	7,000			7,000
General Fund	1,000,000		300,000	1,000,000
Highway User Revenue Fund	50,000			50,000
Refuse Fund	100,000			100,000
Water Utility Fund	500,000			500,000
Wastewater Utility Fund	1,000,000			1,000,000
Department total	<u>\$ 2,657,000</u>	<u>\$</u>	<u>\$ 300,000</u>	<u>\$ 2,657,000</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Lake Havasu City
Full-time employees and personnel compensation
Fiscal year 2026

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2026	2026	2026	2026	2026	2026
General Fund	501.6	\$ 41,571,235	\$ 15,746,900	\$ 6,812,025	\$ 4,415,955	\$ 68,546,115
Special revenue funds						
Highway User Revenue Fund	28.7	\$ 1,844,995	\$ 226,810	\$ 410,315	\$ 361,760	\$ 2,843,880
Miscellaneous Grant Fund	12.1	1,145,155	607,770	173,000	61,775	1,987,700
Total special revenue funds	40.8	\$ 2,990,150	\$ 834,580	\$ 583,315	\$ 423,535	\$ 4,831,580
Enterprise funds						
Airport Fund	\$ 4.0	\$ 333,890	\$ 40,530	\$ 48,500	\$ 46,920	\$ 469,840
Water Utility Fund	42.0	3,862,595	467,810	741,110	503,525	5,575,040
Wastewater Utility Fund	37.0	2,690,930	325,735	556,500	401,450	3,974,615
Total enterprise funds	83.0	\$ 6,887,415	\$ 834,075	\$ 1,346,110	\$ 951,895	\$ 10,019,495
Total all funds	625.4	\$ 51,448,800	\$ 17,415,555	\$ 8,741,450	\$ 5,791,385	\$ 83,397,190