

**Lake Havasu City**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2021**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	60,359,787	9,828,028	0	1,243,825	0	77,179,748	0	148,611,388
2020	Actual Expenditures/Expenses**	E 2	56,905,588	5,283,514	0	220,000	0	64,809,272	0	127,218,374
2021	Fund Balance/Net Position at July 1***		32,943,992	4,991,122		894,062		68,328,309		107,157,485
2021	Primary Property Tax Levy	B 4	5,279,553					5,673,006		10,952,559
2021	Secondary Property Tax Levy	B 5		76,309				10,994		87,303
2021	Estimated Revenues Other than Property Taxes	C 6	60,716,729	9,547,662		15,400		45,789,858		116,069,649
2021	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2021	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D 9	500,000	0	0	450,298	0	300,000	0	1,250,298
2021	Interfund Transfers (Out)	D 10	775,298	33,750	0	0	0	500,000	0	1,309,048
2021	Reduction for Amounts Not Available:	11								
2021	LESS: Amounts for Future Debt Retirement:									0
2021	Future Capital Projects									0
2021	Maintained Fund Balance for Financial Stability		8,260,888					10,690,947		18,951,835
2021										0
2021										0
2021	Total Financial Resources Available	12	90,404,088	14,581,343	0	1,359,760	0	108,911,220	0	215,256,411
2021	Budgeted Expenditures/Expenses	E 13	74,641,395	12,578,090	0	450,298	0	78,633,453	0	166,303,236

**EXPENDITURE LIMITATION COMPARISON**

	2020	2021
1 Budgeted expenditures/expenses	\$ 148,611,388	\$ 166,303,236
2 Add/subtract: estimated net reconciling items	(39,948,235)	(39,530,158)
3 Budgeted expenditures/expenses adjusted for reconciling items	108,663,153	126,773,078
4 Less: estimated exclusions	33,381,791	33,885,072
5 Amount subject to the expenditure limitation	\$ 75,281,362	\$ 92,888,006
6 EEC expenditure limitation	\$ 128,018,739	\$ 133,018,796

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Lake Havasu City  
Tax Levy and Tax Rate Information  
Fiscal Year 2021**

	<b>2020</b>	<b>2021</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>6,811,285</u>	\$ <u>6,947,511</u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u>                    </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,964,545</u>	\$ <u>5,279,553</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>4,964,545</u>	\$ <u>5,279,553</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>4,964,545</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>4,964,545</u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                    </u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>                    </u>	
C. Total property taxes collected	\$ <u>4,964,545</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.6718</u>	<u>0.6718</u>
(2) Secondary property tax rate		
(3) Total city/town tax rate	<u>0.6718</u>	<u>0.6718</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>3</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Lake Havasu City  
Revenues Other Than Property Taxes  
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 25,781,000	\$ 24,368,710	\$ 20,624,800
Personal Property Tax	47,000	46,431	40,000
<b>Licenses and permits</b>			
Licenses and Permits	2,657,000	2,482,294	2,482,000
<b>Intergovernmental</b>			
Auto Lieu	3,784,738	3,509,953	2,995,201
State Sales Tax	5,717,940	5,319,820	4,711,632
Urban Revenue Sharing	7,201,716	6,530,273	6,481,800
<b>Charges for services</b>			
Charges for services	1,375,000	1,225,928	1,367,900
<b>Fines and forfeits</b>			
Fines and Forfeits	1,244,000	1,155,303	1,194,500
<b>Interest on investments</b>			
Investment Earnings	193,000	573,384	343,959
<b>Contributions</b>			
Voluntary contributions	10,000	1,020	
<b>Miscellaneous</b>			
Miscellaneous	389,000	723,696	379,000
Grants, IGA's, and Reimbursements	2,558,000	1,992,202	20,095,937
<b>Total General Fund</b>	<b>\$ 50,958,394</b>	<b>\$ 47,929,014</b>	<b>\$ 60,716,729</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Lake Havasu City  
Revenues Other Than Property Taxes  
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
<b>SPECIAL REVENUE FUNDS</b>			
Grant Fund	\$ 4,325,142	\$ 1,541,962	\$ 4,357,002
Highway User Revenue Fund	5,549,306	5,171,143	4,498,709
Improvement Districts #2 & #4		333	326
Court Enhancement Fund	48,000	50,249	39,765
	\$ 9,922,448	\$ 6,763,687	\$ 8,895,802
Fill the Gap Fund	\$ 12,000	\$ 12,240	\$ 10,114
JCEF Fund	21,000	19,518	16,626
RICO Fund	100,000	35,601	150,000
WALETA Fund	368,840	246,255	475,120
	\$ 501,840	\$ 313,614	\$ 651,860
<b>Total Special Revenue Funds</b>	<b>\$ 10,424,288</b>	<b>\$ 7,077,301</b>	<b>\$ 9,547,662</b>
 <b>CAPITAL PROJECTS FUNDS</b>			
Capital Projects Funds	\$ 383,270	\$ 126,000	\$ 15,400
	\$ 383,270	\$ 126,000	\$ 15,400
<b>Total Capital Projects Funds</b>	<b>\$ 383,270</b>	<b>\$ 126,000</b>	<b>\$ 15,400</b>
 <b>ENTERPRISE FUNDS</b>			
Airport Fund	\$ 2,333,973	\$ 1,245,472	\$ 1,997,505
Irrigation & Drainage District Fund	13,666,436	13,631,626	14,404,472
Refuse Fund	7,097,000	6,679,743	7,334,857
Wastewater Fund	24,008,000	23,392,912	22,053,024
	\$ 47,105,409	\$ 44,949,753	\$ 45,789,858
<b>Total Enterprise Funds</b>	<b>\$ 47,105,409</b>	<b>\$ 44,949,753</b>	<b>\$ 45,789,858</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 108,871,361</b>	<b>\$ 100,082,068</b>	<b>\$ 116,069,649</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Lake Havasu City**  
**Other Financing Sources/(Uses) and Interfund Transfers**  
**Fiscal Year 2021**

<b>FUND</b>	<b>OTHER FINANCING 2021</b>		<b>INTERFUND TRANSFERS 2021</b>	
	<b>SOURCES</b>	<b>(USES)</b>	<b>IN</b>	<b>(OUT)</b>
<b>GENERAL FUND</b>				
General Fund	\$	\$	\$ 500,000	\$ 775,298
<b>Total General Fund</b>	\$	\$	\$ 500,000	\$ 775,298
<b>SPECIAL REVENUE FUNDS</b>				
Court Enhancement Fund	\$	\$	\$	\$ 33,750
<b>Total Special Revenue Funds</b>	\$	\$	\$	\$ 33,750
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Project Funds	\$	\$	\$ 450,298	\$
<b>Total Capital Projects Funds</b>	\$	\$	\$ 450,298	\$
<b>ENTERPRISE FUNDS</b>				
Airport Fund	\$	\$	\$ 300,000	\$
Irrigation and Drainage District Fund	\$	\$	\$	\$ 500,000
<b>Total Enterprise Funds</b>	\$	\$	\$ 300,000	\$ 500,000
<b>TOTAL ALL FUNDS</b>	\$	\$	\$ 1,250,298	\$ 1,309,048

**Lake Havasu City  
Expenditures/Expenses by Fund  
Fiscal Year 2021**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
<b>GENERAL FUND</b>				
<b>General Government</b>				
Administrative Services	\$ 3,287,859	\$	\$ 3,088,278	\$ 3,899,910
City Attorney	945,682		888,510	979,561
City Clerk	251,938		250,359	358,148
City Council	220,301		212,893	221,360
City Manager - Admin.	399,151		316,354	410,450
City Manager - Comm Affairs	109,868		101,444	113,022
City Manager - HR/Risk Mgt.	614,474		564,669	489,112
Non-Departmental	4,789,814		3,951,762	20,413,989
<b>Total General Government</b>	<b>10,619,087</b>		<b>9,374,269</b>	<b>26,885,552</b>
<b>Community Enhancement</b>				
Development Services	1,827,517		1,311,462	1,628,595
Parks & Recreation	5,209,816		5,887,553	6,731,955
Public Works	3,986,969		3,044,334	5,353,140
<b>Total Community Enhancement</b>	<b>11,024,302</b>		<b>10,243,349</b>	<b>13,713,690</b>
<b>Court</b>	<b>2,077,622</b>		<b>1,680,912</b>	<b>1,749,761</b>
<b>Public Safety</b>				
Fire	16,637,997		16,268,343	14,389,276
Police	19,998,779		18,943,775	17,404,116
<b>Total Public Safety</b>	<b>36,636,776</b>		<b>35,212,118</b>	<b>31,793,392</b>
<b>General Fund Labor Attrition</b>	<b>(498,000)</b>			<b>(501,000)</b>
<b>Contingency</b>	<b>500,000</b>		<b>394,940</b>	<b>1,000,000</b>
<b>Total General Fund</b>	<b>\$ 60,359,787</b>	<b>\$</b>	<b>\$ 56,905,588</b>	<b>\$ 74,641,395</b>
<b>SPECIAL REVENUE FUNDS</b>				
<b>Highway User Revenue Fund</b>				
Operations, Maintenance, Capital	\$ 4,878,985	\$	\$ 4,230,358	\$ 7,552,521
Contingency	92,000			50,000
<b>Total Highway User Revenue Fund</b>	<b>4,970,985</b>		<b>4,230,358</b>	<b>7,602,521</b>
Improvement District #2 & #4	76,075		74,794	76,410
Miscellaneous Grant Fund	4,325,142		720,925	4,357,002
RICO Fund	100,000		35,601	150,000
WALETA Police Academy	355,826		221,836	392,157
<b>Total Special Revenue Funds</b>	<b>\$ 9,828,028</b>	<b>\$</b>	<b>\$ 5,283,514</b>	<b>\$ 12,578,090</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Projects Funds	\$ 1,243,825	\$	\$ 220,000	\$ 450,298
<b>Total Capital Projects Funds</b>	<b>\$ 1,243,825</b>	<b>\$</b>	<b>\$ 220,000</b>	<b>\$ 450,298</b>
<b>ENTERPRISE FUNDS</b>				
<b>Airport Fund</b>				
Operations, Maintenance, Capital	\$ 3,653,692	\$	\$ 2,413,155	\$ 3,353,804
Contingency	7,000			7,000
<b>Total Airport Fund</b>	<b>3,660,692</b>		<b>2,413,155</b>	<b>3,360,804</b>
<b>Irrigation and Drainage Fund</b>				
Operations, Maintenance, Capital	26,442,148		20,762,659	26,324,789
Contingency	500,000		25,000	500,000
<b>Total Irrigation and Drainage Fund</b>	<b>26,942,148</b>		<b>20,787,659</b>	<b>26,824,789</b>
<b>Refuse Fund</b>				
Operations, Maintenance, Capital	6,742,959		6,551,475	7,171,461
Contingency	100,000			100,000
<b>Total Refuse Fund</b>	<b>6,842,959</b>		<b>6,551,475</b>	<b>7,271,461</b>
<b>Wastewater Fund</b>				
Operations, Maintenance, Capital	38,733,949		35,031,983	40,176,399
Contingency	1,000,000		25,000	1,000,000
<b>Total Wastewater Fund</b>	<b>39,733,949</b>		<b>35,056,983</b>	<b>41,176,399</b>
<b>Total Enterprise Funds</b>	<b>\$ 77,179,748</b>	<b>\$</b>	<b>\$ 64,809,272</b>	<b>\$ 78,633,453</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 148,611,388</b>	<b>\$</b>	<b>\$ 127,218,374</b>	<b>\$ 166,303,236</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lake Havasu City  
Expenditures/Expenses by Department  
Fiscal Year 2021**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2020	2020	2020	2021
<b>Administrative Services:</b>				
General Fund	\$ 3,287,859	\$	\$ 3,088,278	\$ 3,899,910
<b>Department Total</b>	<b>\$ 3,287,859</b>		<b>\$ 3,088,278</b>	<b>\$ 3,899,910</b>
<b>City Attorney:</b>				
General Fund	\$ 945,682		888,510	979,561
RICO Fund	\$ 23,042			20,000
<b>Department Total</b>	<b>\$ 968,724</b>		<b>888,510</b>	<b>999,561</b>
<b>City Clerk:</b>				
General Fund	\$ 251,938		250,359	358,148
<b>Department Total</b>	<b>\$ 251,938</b>		<b>\$ 250,359</b>	<b>\$ 358,148</b>
<b>City Council:</b>				
General Fund	\$ 220,301	\$	\$ 212,893	\$ 221,360
<b>Department Total</b>	<b>\$ 220,301</b>		<b>\$ 212,893</b>	<b>\$ 221,360</b>
<b>City Manager:</b>				
General Fund	1,123,493		982,467	1,012,584
<b>Department Total</b>	<b>1,123,493</b>		<b>982,467</b>	<b>1,012,584</b>
<b>Development Services:</b>				
Capital Projects Funds	1,243,825		220,000	450,298
General Fund	1,827,517		1,311,462	1,628,595
<b>Department Total</b>	<b>3,071,342</b>		<b>1,531,462</b>	<b>2,078,893</b>
<b>Parks and Recreation:</b>				
General Fund	5,209,816		5,887,553	6,731,955
<b>Department Total</b>	<b>5,209,816</b>		<b>5,887,553</b>	<b>6,731,955</b>
<b>Court:</b>				
General Fund	2,077,622		1,680,912	1,749,761
<b>Department Total</b>	<b>2,077,622</b>		<b>1,680,912</b>	<b>1,749,761</b>
<b>Fire:</b>				
General Fund	16,637,997		16,268,343	14,389,276
<b>Department Total</b>	<b>16,637,997</b>		<b>16,268,343</b>	<b>14,389,276</b>
<b>Non-Departmental:</b>				
General Fund	4,789,814		3,951,762	20,413,989
General Fund Labor Attrition	(498,000)			(501,000)
Miscellaneous Grant Fund	4,325,142		720,925	4,357,002
<b>Department Total</b>	<b>8,616,956</b>		<b>4,672,687</b>	<b>24,269,991</b>
<b>Public Works:</b>				
General Fund	3,986,969		3,044,334	5,353,140
Airport	3,653,692		2,413,155	3,353,804
Highway User Revenue Fund	4,878,985		4,230,358	7,552,521
Improvement Districts #2 & #4	76,075		74,794	76,410
Irrigation and Drainage District	26,442,148		20,762,659	26,324,789
Refuse Fund	6,742,959		6,551,475	7,171,461
Wastewater Utility Fund	38,733,949		35,031,983	40,176,399
<b>Department Total</b>	<b>\$ 84,514,777</b>	<b>\$</b>	<b>\$ 72,108,758</b>	<b>\$ 90,008,524</b>
<b>Police:</b>				
General Fund	\$ 19,998,779	\$	\$ 18,943,775	\$ 17,404,116
RICO Fund	76,958		35,601	130,000
WALETA Academy	355,826		221,836	392,157
<b>Department Total</b>	<b>20,431,563</b>		<b>19,201,212</b>	<b>17,926,273</b>
<b>Contingencies:</b>				
Airport	7,000			7,000
General Fund	500,000		394,940	1,000,000
Highway User Revenue Fund	92,000			50,000
Irrigation and Drainage District	500,000		25,000	500,000
Refuse Fund	100,000			100,000
Wastewater Utility Fund	1,000,000		25,000	1,000,000
<b>Department Total</b>	<b>\$ 2,199,000</b>	<b>\$</b>	<b>\$ 444,940</b>	<b>\$ 2,657,000</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lake Havasu City  
Full-Time Employees and Personnel Compensation  
Fiscal Year 2021**

<b>FUND</b>	<b>Full-Time Equivalent (FTE)</b>	<b>Employee Salaries and Hourly Costs</b>	<b>Retirement Costs</b>	<b>Healthcare Costs</b>	<b>Other Benefit Costs</b>	<b>Total Estimated Personnel Compensation</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
<b>GENERAL FUND</b>	428.7	\$ 26,917,632	\$ 8,254,945	\$ 5,213,890	\$ 2,998,446	\$ 43,384,913
<b>SPECIAL REVENUE FUNDS</b>						
Highway User Revenue Fund	13.8	\$ 950,152	\$ 123,682	\$ 203,292	\$ 231,962	\$ 1,509,088
Miscellaneous Grand Funds	2.8	352,431	109,781	35,501	21,646	519,359
<b>Total Special Revenue Funds</b>	<b>16.6</b>	<b>\$ 1,302,583</b>	<b>\$ 233,463</b>	<b>\$ 238,793</b>	<b>\$ 253,608</b>	<b>\$ 2,028,447</b>
<b>ENTERPRISE FUNDS</b>						
Airport Fund	4.0	\$ 225,477	\$ 29,799	\$ 50,585	\$ 37,148	\$ 343,009
Irrigation and Drainage District	34.8	2,139,738	292,440	487,213	408,870	3,328,261
Wastewater Utility Fund	32.0	1,827,465	245,357	441,599	335,348	2,849,769
<b>Total Enterprise Funds</b>	<b>70.8</b>	<b>\$ 4,192,680</b>	<b>\$ 567,596</b>	<b>\$ 979,397</b>	<b>\$ 781,366</b>	<b>\$ 6,521,039</b>
<b>TOTAL ALL FUNDS</b>	<b>516.1</b>	<b>\$ 32,412,895</b>	<b>\$ 9,056,004</b>	<b>\$ 6,432,080</b>	<b>\$ 4,033,420</b>	<b>\$ 51,934,399</b>