

**Official Budget Forms**  
**City/Town of Lake Havasu City**  
**Fiscal year 2024**

City/Town of Lake Havasu City  
 Summary Schedule of estimated revenues and expenditures/expenses  
 Fiscal year 2024

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2023	Adopted/adjusted budgeted expenditures/expenses*	E 1	81,229,514	36,955,868		12,527,275		95,054,211		225,766,868
2023	Actual expenditures/expenses**	E 2	64,645,330	10,133,641		5,950,000		76,399,065		157,128,036
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		72,819,261	31,763,066		3,317,320		62,346,215		170,245,862
2024	Primary property tax levy	B 4	6,355,025							6,355,025
2024	Secondary property tax levy	B 5		16,865						16,865
2024	Estimated revenues other than property taxes	C 6	81,485,915	30,377,536		6,690,465		60,566,615		179,120,531
2024	Other financing sources	D 7								0
2024	Other financing (uses)	D 8								0
2024	Interfund transfers in	D 9	125,000	2,500,000		8,000,000		515,000		11,140,000
2024	Interfund Transfers (out)	D 10	10,515,000	570,000				55,000		11,140,000
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability	11	32,664,380	885,600				6,526,200		40,076,180
										0
										0
2024	Total financial resources available	12	117,605,821	63,201,867		18,007,785		116,846,630		315,662,103
2024	Budgeted expenditures/expenses	E 13	88,871,876	37,336,675		16,176,505		86,247,899		228,632,955

Expenditure limitation comparison

	2023	2024
1 Budgeted expenditures/expenses	\$ 225,766,868	\$ 228,632,955
2 Add/subtract: estimated net reconciling items	(35,513,628)	(15,582,423)
3 Budgeted expenditures/expenses adjusted for reconciling items	190,253,240	213,050,532
4 Less: estimated exclusions	71,863,306	80,615,408
5 Amount subject to the expenditure limitation	\$ 118,389,934	\$ 132,435,124
6 EEC expenditure limitation	\$ 143,347,001	\$ 155,426,702

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City/Town of Lake Havasu City**  
**Tax levy and tax rate information**  
**Fiscal year 2024**

	<b>2023</b>	<b>2024</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>7,314,711</u>	\$ <u>7,896,009</u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>5,995,742</u>	\$ <u>6,355,025</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>5,995,742</u>	\$ <u>6,355,025</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>5,995,742</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>5,995,742</u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>5,995,742</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6718	_____ 0.6718
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6718	_____ 0.6718
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>1</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**City/Town of Lake Havasu City  
Revenues other than property taxes  
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>General Fund</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 38,715,320	37,570,300	\$ 37,550,000
Personal Property Tax	42,900	48,200	48,000
<b>Licenses and permits</b>			
Licenses and Permits	2,852,000	2,516,725	2,205,000
<b>Intergovernmental</b>			
Auto Lieu	5,092,048	4,700,500	5,139,000
State Sales Tax	8,179,304	8,300,500	8,774,025
Urban Revenue Share	11,029,288	11,056,565	15,629,800
Marijuana Excise Tax	400,000	388,000	400,000
<b>Charges for services</b>			
Charges for Service	1,272,575	1,389,080	2,562,750
<b>Fines and forfeits</b>			
Fines and Forfeits	1,559,200	1,492,850	1,494,800
<b>Interest on investments</b>			
Investment Earnings	219,955	709,700	684,085
<b>Miscellaneous</b>			
Miscellaneous	592,750	1,438,920	901,855
Grants, IGA's and Reimbursements	7,838,679	2,560,290	6,096,600
<b>Total General Fund</b>	<b>\$ 77,794,019</b>	<b>\$ 72,171,630</b>	<b>\$ 81,485,915</b>
<b>Special revenue funds</b>			
Grant Fund	\$ 14,437,006	2,391,871	\$ 10,365,521
Highway User Revenue Fund	6,812,542	6,322,500	12,121,225
Improvement Districts #2 & #4	175	595	230
Court Enhancement Fund	44,100	47,345	47,470
	<u>\$ 21,293,823</u>	<u>8,762,311</u>	<u>\$ 22,534,446</u>
Fill the Gap Fund	\$ 13,480	15,500	\$ 15,275
JCEF Fund	17,800	20,075	19,945
RICO Fund	100,000	6,700	100,000
WALETA Fund	572,850	330,451	579,375
	<u>\$ 704,130</u>	<u>372,726</u>	<u>\$ 714,595</u>
Flood Control Fund	\$ 2,767,500	2,902,550	\$ 7,128,495
	<u>\$ 2,767,500</u>	<u>2,902,550</u>	<u>\$ 7,128,495</u>
<b>Total special revenue funds</b>	<b>\$ 24,765,453</b>	<b>\$ 12,037,587</b>	<b>\$ 30,377,536</b>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
<b>Capital projects funds</b>			
Capital Projects Funds	\$ 2,596,826	361,645	\$ 6,690,465
	<u>\$ 2,596,826</u>	<u>361,645</u>	<u>\$ 6,690,465</u>
<b>Total capital projects funds</b>	<b>\$ 2,596,826</b>	<b>\$ 361,645</b>	<b>\$ 6,690,465</b>
<b>Enterprise funds</b>			
Airport Fund	\$ 9,289,550	4,324,215	\$ 4,611,655
Water Fund	12,003,206	12,611,190	14,866,260
Refuse Fund	7,495,400	7,805,030	8,209,110
Wastewater Fund	29,165,932	27,293,580	32,879,590
	<u>\$ 57,954,088</u>	<u>52,034,015</u>	<u>\$ 60,566,615</u>
<b>Total enterprise funds</b>	<b>\$ 57,954,088</b>	<b>\$ 52,034,015</b>	<b>\$ 60,566,615</b>
<b>Total all funds</b>	<b>\$ 163,110,386</b>	<b>\$ 136,604,877</b>	<b>\$ 179,120,531</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Lake Havasu City**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

<b>Fund</b>	<b>Other financing 2024</b>		<b>Interfund transfers 2024</b>	
	<b>Sources</b>	<b>(Uses)</b>	<b>In</b>	<b>(Out)</b>
<b>General Fund</b>				
General Fund	\$	\$	\$ 125,000	10,515,000
<b>Total General Fund</b>	\$	\$	\$ 125,000	\$ 10,515,000
<b>Special revenue funds</b>				
Court Enhancement Fund	\$	\$	\$	30,000
HURF Fund			2,500,000	40,000
Flood Control Fund				500,000
<b>Total special revenue funds</b>	\$	\$	\$ 2,500,000	\$ 570,000
<b>Capital projects funds</b>				
Capital projects funds	\$	\$	\$ 8,000,000	\$
<b>Total capital projects funds</b>	\$	\$	\$ 8,000,000	\$
<b>Enterprise funds</b>				
Airport Fund	\$	\$	\$ 515,000	
Water Fund				16,500
Wastewater Fund				38,500
<b>Total enterprise funds</b>	\$	\$	\$ 515,000	\$ 55,000
<b>Total all funds</b>	\$	\$	\$ 11,140,000	\$ 11,140,000

**City/Town of Lake Havasu City  
Expenditures/expenses by fund  
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/expenses 2023	Expenditure/expense adjustments approved 2023	Actual expenditures/expenses* 2023	Budgeted expenditures/expenses 2024
<b>General Fund</b>				
Administrative Services	\$ 7,923,207		5,174,313	\$ 9,834,936
City Attorney	1,231,339		1,118,411	1,348,860
City Clerk	406,840		353,270	308,314
City Council	255,324		243,446	283,635
City Manager	818,411		756,185	894,565
Human Resources	790,303		609,779	883,837
Non-Departmental	12,109,513	(41,000)	3,996,014	7,453,614
<b>Total General Government</b>	<b>23,534,937</b>		<b>12,251,418</b>	<b>21,007,761</b>
<b>Community Enhancement</b>				
Development Services	1,977,626		1,676,113	2,317,823
Parks and Recreation	8,263,446		7,183,760	9,440,635
Public Works	3,639,049		2,596,329	4,980,272
<b>Total Community Enhancement</b>	<b>13,880,121</b>		<b>11,456,202</b>	<b>16,738,730</b>
<b>Court</b>				
<b>Public Safety</b>	<b>3,030,446</b>		<b>1,900,250</b>	<b>3,610,230</b>
Fire	19,841,637		17,999,565	23,527,350
Police	20,783,373		20,181,590	22,987,805
<b>Total Public Safety</b>	<b>40,625,010</b>		<b>38,181,155</b>	<b>46,515,155</b>
General Fund Labor Attrition	(800,000)			
Contingency	1,000,000		856,305	1,000,000
<b>Total General Fund</b>	<b>\$ 81,270,514</b>	<b>\$ (41,000)</b>	<b>\$ 64,645,330</b>	<b>\$ 88,871,876</b>
<b>Special revenue funds</b>				
<b>Highway User Revenue Fund</b>				
Operations, Maintenance, Capital	\$ 18,199,455		5,882,940	\$ 19,666,170
Contingency	50,000			50,000
<b>Total Highway User Revenue Fund</b>	<b>18,249,455</b>		<b>5,882,940</b>	<b>19,716,170</b>
Improvement Districts #2 & #4	79,505		79,325	18,898
Miscellaneous Grant Funds	14,437,006		2,391,871	10,365,521
RICO Fund	100,000		4,200	100,000
WALETA Police Academy	408,070		276,222	439,304
Flood Control Fund	3,681,832		1,499,083	6,696,782
<b>Total special revenue funds</b>	<b>\$ 36,955,868</b>	<b>\$</b>	<b>\$ 10,133,641</b>	<b>\$ 37,336,675</b>
<b>Capital projects funds</b>				
Capital Projects Fund	\$ 12,527,275		5,950,000	\$ 16,176,505
<b>Total capital projects funds</b>	<b>\$ 12,527,275</b>	<b>\$</b>	<b>\$ 5,950,000</b>	<b>\$ 16,176,505</b>
<b>Enterprise funds</b>				
<b>Airport Fund</b>				
Operations, Maintenance, Capital	\$ 10,961,567		5,494,512	\$ 6,095,782
Contingency	7,000			7,000
<b>Total Airport Fund</b>	<b>10,968,567</b>		<b>5,494,512</b>	<b>6,102,782</b>
<b>Water Fund</b>				
Operations, Maintenance, Capital	26,478,403		21,254,270	23,444,155
Contingency	500,000			500,000
<b>Total Water Fund</b>	<b>26,978,403</b>		<b>21,254,270</b>	<b>23,944,155</b>
<b>Refuse Fund</b>				
Operations, Maintenance, Capital	7,363,509	41,000	7,463,510	7,847,455
Contingency	100,000			100,000
<b>Total Refuse Fund</b>	<b>7,463,509</b>		<b>7,463,510</b>	<b>7,947,455</b>
<b>Wastewater Fund</b>				
Operations, Maintenance, Capital	48,602,732		42,186,773	47,253,507
Contingency	1,000,000			1,000,000
<b>Total Wastewater Fund</b>	<b>49,602,732</b>		<b>42,186,773</b>	<b>48,253,507</b>
<b>Total enterprise funds</b>	<b>\$ 95,013,211</b>	<b>\$ 41,000</b>	<b>\$ 76,399,065</b>	<b>\$ 86,247,899</b>
<b>Total all funds</b>	<b>\$ 225,766,868</b>	<b>\$</b>	<b>\$ 157,128,036</b>	<b>\$ 228,632,955</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Lake Havasu City  
Expenditures/expenses by department  
Fiscal year 2024**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
<b>Administrative Services</b>				
General Fund	\$ 7,923,207		\$ 5,174,313	\$ 9,834,936
<b>Department total</b>	<b>\$ 7,923,207</b>	<b>\$</b>	<b>\$ 5,174,313</b>	<b>\$ 9,834,936</b>
<b>City Attorney</b>				
General Fund	\$ 1,231,339		\$ 1,118,411	\$ 1,348,860
<b>Department total</b>	<b>\$ 1,231,339</b>	<b>\$</b>	<b>\$ 1,118,411</b>	<b>\$ 1,348,860</b>
<b>City Clerk</b>				
General Fund	\$ 406,840		\$ 353,270	\$ 308,314
<b>Department total</b>	<b>\$ 406,840</b>	<b>\$</b>	<b>\$ 353,270</b>	<b>\$ 308,314</b>
<b>City Council</b>				
General Fund	\$ 255,324		\$ 243,446	\$ 283,635
<b>Department total</b>	<b>\$ 255,324</b>	<b>\$</b>	<b>\$ 243,446</b>	<b>\$ 283,635</b>
<b>City Manager</b>				
General Fund	\$ 818,411		\$ 756,185	\$ 894,565
<b>Department total</b>	<b>\$ 818,411</b>	<b>\$</b>	<b>\$ 756,185</b>	<b>\$ 894,565</b>
<b>Human Resources</b>				
General Fund	\$ 790,303		\$ 609,779	\$ 883,837
<b>Department total</b>	<b>\$ 790,303</b>	<b>\$</b>	<b>\$ 609,779</b>	<b>\$ 883,837</b>
<b>Development Services</b>				
General Fund	\$ 1,977,626		\$ 1,676,113	\$ 2,317,823
Capital Projects	12,527,275		5,950,000	16,176,505
<b>Department total</b>	<b>\$ 14,504,901</b>	<b>\$</b>	<b>\$ 7,626,113</b>	<b>\$ 18,494,328</b>
<b>Parks and Recreation</b>				
General Fund	\$ 8,263,446		\$ 7,183,760	\$ 9,440,635
<b>Department total</b>	<b>\$ 8,263,446</b>	<b>\$</b>	<b>\$ 7,183,760</b>	<b>\$ 9,440,635</b>
<b>Court</b>				
General Fund	\$ 3,030,446		\$ 1,900,250	\$ 3,610,230
<b>Department total</b>	<b>\$ 3,030,446</b>	<b>\$</b>	<b>\$ 1,900,250</b>	<b>\$ 3,610,230</b>
<b>Fire</b>				
General Fund	\$ 19,841,637		\$ 17,999,565	\$ 23,527,350
<b>Department total</b>	<b>\$ 19,841,637</b>	<b>\$</b>	<b>\$ 17,999,565</b>	<b>\$ 23,527,350</b>
<b>Non-Departmental</b>				
General Fund	\$ 12,109,513	(41,000)	3,996,014	\$ 8,253,614
General Fund Labor Attrition	(800,000)			(800,000)
Miscellaneous Grant Funds	14,437,006		2,391,871	10,365,521
<b>Department total</b>	<b>\$ 25,746,519</b>	<b>\$ (41,000)</b>	<b>\$ 6,387,885</b>	<b>\$ 17,819,135</b>
<b>Public Works</b>				
General Fund	\$ 3,639,049		\$ 2,596,329	\$ 4,980,272
Airport Fund	10,961,567		5,494,512	6,095,782
Highway User Revenue Fund	18,199,455		5,882,940	19,666,170
Improvement Districts #2 & #4	79,505		79,325	18,898
Water Fund	26,478,403		21,254,270	23,444,155
Flood Control Fund	3,681,832		1,499,083	6,696,782
Refuse Fund	7,363,509	41,000	7,463,510	7,847,455
Wastewater Fund	48,602,732		42,186,773	47,253,507
<b>Department total</b>	<b>\$ 119,006,052</b>	<b>\$ 41,000</b>	<b>\$ 86,456,742</b>	<b>\$ 116,003,021</b>
<b>Police</b>				
General Fund	\$ 20,783,373		\$ 20,181,590	\$ 22,987,805
RICO Fund	100,000		4,200	100,000
WALETA Academy	408,070		276,222	439,304
<b>Department total</b>	<b>\$ 21,291,443</b>	<b>\$</b>	<b>\$ 20,462,012</b>	<b>\$ 23,527,109</b>
<b>Contingencies</b>				
Airport	\$ 7,000			\$ 7,000
General Fund	1,000,000		856,305	1,000,000
Highway User Revenue Fund	50,000			50,000
Water Fund	500,000			500,000
Refuse Fund	100,000			100,000
Wastewater Fund	1,000,000			1,000,000
<b>Department total</b>	<b>\$ 2,657,000</b>	<b>\$</b>	<b>\$ 856,305</b>	<b>\$ 2,657,000</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Lake Havasu City**  
**Full-time employees and personnel compensation**  
**Fiscal year 2024**

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
<b>General Fund</b>	473.9	\$ 34,829,305	\$ 13,587,100	\$ 6,413,850	\$ 4,120,005	\$ 58,950,260
<b>Special revenue funds</b>						
Highway User Revenue Fund	23.5	\$ 1,447,070	180,370	328,440	310,990	\$ 2,266,870
Miscellaneous Grant Fund	11.8	1,187,550	690,550	186,700	73,031	2,137,831
<b>Total special revenue funds</b>	<b>35.3</b>	<b>\$ 2,634,620</b>	<b>\$ 870,920</b>	<b>\$ 515,140</b>	<b>\$ 384,021</b>	<b>\$ 4,404,701</b>
<b>Enterprise funds</b>						
Airport Fund	4.0	\$ 314,820	38,600	58,135	55,030	\$ 466,585
Water Fund	38.2	2,921,320	365,990	544,900	472,115	4,304,325
Wastewater Fund	36.0	2,360,175	298,150	542,325	400,950	3,601,600
<b>Total enterprise funds</b>	<b>78.2</b>	<b>\$ 5,596,315</b>	<b>\$ 702,740</b>	<b>\$ 1,145,360</b>	<b>\$ 928,095</b>	<b>\$ 8,372,510</b>
<b>Total all funds</b>	<b>587.4</b>	<b>\$ 43,060,240</b>	<b>\$ 15,160,760</b>	<b>\$ 8,074,350</b>	<b>\$ 5,432,121</b>	<b>\$ 71,727,471</b>