

Official Budget Forms
City/Town of Lake Havasu City
Fiscal year 2024

City/Town of Lake Havasu City
 Summary Schedule of estimated revenues and expenditures/expenses
 Fiscal year 2024

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2023	Adopted/adjusted budgeted expenditures/expenses*	E 1	81,270,514	36,955,868		12,527,275		95,013,211		225,766,868
2023	Actual expenditures/expenses**	E 2	64,645,330	10,133,641		5,950,000		76,399,065		157,128,036
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		72,819,261	31,763,066		3,317,320		62,346,215		170,245,862
2024	Primary property tax levy	B 4	6,355,025							6,355,025
2024	Secondary property tax levy	B 5		16,865						16,865
2024	Estimated revenues other than property taxes	C 6	81,485,915	30,377,536		6,690,465		60,566,615		179,120,531
2024	Other financing sources	D 7								0
2024	Other financing (uses)	D 8								0
2024	Interfund transfers in	D 9	125,000	2,500,000		8,000,000		515,000		11,140,000
2024	Interfund Transfers (out)	D 10	10,515,000	570,000				55,000		11,140,000
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability	11	32,664,380	885,600				6,526,200		40,076,180
										0
										0
2024	Total financial resources available	12	117,605,821	63,201,867		18,007,785		116,846,630		315,662,103
2024	Budgeted expenditures/expenses	E 13	88,871,876	37,336,675		16,176,505		86,247,899		228,632,955

Expenditure limitation comparison

	2023	2024
1 Budgeted expenditures/expenses	\$ 225,766,868	\$ 228,632,955
2 Add/subtract: estimated net reconciling items	(35,513,628)	(15,582,423)
3 Budgeted expenditures/expenses adjusted for reconciling items	190,253,240	213,050,532
4 Less: estimated exclusions	71,863,306	80,615,408
5 Amount subject to the expenditure limitation	\$ 118,389,934	\$ 132,435,124
6 EEC expenditure limitation	\$ 143,347,001	\$ 155,426,702

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City/Town of Lake Havasu City
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>7,314,711</u>	\$ <u>7,896,009</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>5,995,742</u>	\$ <u>6,355,025</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>5,995,742</u>	\$ <u>6,355,025</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>5,995,742</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>5,995,742</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>5,995,742</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6718	_____ 0.6718
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6718	_____ 0.6718
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>1</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**City/Town of Lake Havasu City
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
City Sales Tax	\$ 38,715,320	37,570,300	\$ 37,550,000
Personal Property Tax	42,900	48,200	48,000
Licenses and permits			
Licenses and Permits	2,852,000	2,516,725	2,205,000
Intergovernmental			
Auto Lieu	5,092,048	4,700,500	5,139,000
State Sales Tax	8,179,304	8,300,500	8,774,025
Urban Revenue Share	11,029,288	11,056,565	15,629,800
Marijuana Excise Tax	400,000	388,000	400,000
Charges for services			
Charges for Service	1,272,575	1,389,080	2,562,750
Fines and forfeits			
Fines and Forfeits	1,559,200	1,492,850	1,494,800
Interest on investments			
Investment Earnings	219,955	709,700	684,085
Miscellaneous			
Miscellaneous	592,750	1,438,920	901,855
Grants, IGA's and Reimbursements	7,838,679	2,560,290	6,096,600
Total General Fund	\$ 77,794,019	\$ 72,171,630	\$ 81,485,915
Special revenue funds			
Grant Fund	\$ 14,437,006	2,391,871	\$ 10,365,521
Highway User Revenue Fund	6,812,542	6,322,500	12,121,225
Improvement Districts #2 & #4	175	595	230
Court Enhancement Fund	44,100	47,345	47,470
	\$ 21,293,823	8,762,311	\$ 22,534,446
Fill the Gap Fund	\$ 13,480	15,500	\$ 15,275
JCEF Fund	17,800	20,075	19,945
RICO Fund	100,000	6,700	100,000
WALETA Fund	572,850	330,451	579,375
	\$ 704,130	372,726	\$ 714,595
Flood Control Fund	\$ 2,767,500	2,902,550	\$ 7,128,495
	\$ 2,767,500	2,902,550	\$ 7,128,495
Total special revenue funds	\$ 24,765,453	\$ 12,037,587	\$ 30,377,536
Capital projects funds			
Capital Projects Funds	\$ 2,596,826	361,645	\$ 6,690,465
	\$ 2,596,826	361,645	\$ 6,690,465
Total capital projects funds	\$ 2,596,826	\$ 361,645	\$ 6,690,465
Enterprise funds			
Airport Fund	\$ 9,289,550	4,324,215	\$ 4,611,655
Water Fund	12,003,206	12,611,190	14,866,260
Refuse Fund	7,495,400	7,805,030	8,209,110
Wastewater Fund	29,165,932	27,293,580	32,879,590
	\$ 57,954,088	52,034,015	\$ 60,566,615
Total enterprise funds	\$ 57,954,088	\$ 52,034,015	\$ 60,566,615
Total all funds	\$ 163,110,386	\$ 136,604,877	\$ 179,120,531

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Lake Havasu City
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 125,000	10,515,000
Total General Fund	\$	\$	\$ 125,000	\$ 10,515,000
Special revenue funds				
Court Enhancement Fund	\$	\$		30,000
HURF Fund			2,500,000	40,000
Flood Control Fund				500,000
Total special revenue funds	\$	\$	\$ 2,500,000	\$ 570,000
Capital projects funds				
Capital projects funds	\$	\$	\$ 8,000,000	\$
Total capital projects funds	\$	\$	\$ 8,000,000	\$
Enterprise funds				
Airport Fund	\$	\$	\$ 515,000	
Water Fund				16,500
Wastewater Fund				38,500
Total enterprise funds	\$	\$	\$ 515,000	\$ 55,000
Total all funds	\$	\$	\$ 11,140,000	\$ 11,140,000

**City/Town of Lake Havasu City
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/expenses 2023	Expenditure/expense adjustments approved 2023	Actual expenditures/expenses* 2023	Budgeted expenditures/expenses 2024
General Fund				
Administrative Services	\$ 7,923,207		5,174,313	\$ 9,834,936
City Attorney	1,231,339		1,118,411	1,348,860
City Clerk	406,840		353,270	308,314
City Council	255,324		243,446	283,635
City Manager	818,411		756,185	894,565
Human Resources	790,303		609,779	883,837
Non-Departmental	12,109,513		3,996,014	7,453,614
Total General Government	23,534,937		12,251,418	21,007,761
Community Enhancement				
Development Services	1,977,626		1,676,113	2,317,823
Parks and Recreation	8,263,446		7,183,760	9,440,635
Public Works	3,639,049		2,596,329	4,980,272
Total Community Enhancement	13,880,121		11,456,202	16,738,730
Court				
Public Safety	3,030,446		1,900,250	3,610,230
Fire	19,841,637		17,999,565	23,527,350
Police	20,783,373		20,181,590	22,987,805
Total Public Safety	40,625,010		38,181,155	46,515,155
General Fund Labor Attrition	(800,000)			
Contingency	1,000,000		856,305	1,000,000
Total General Fund	\$ 81,270,514	\$	\$ 64,645,330	\$ 88,871,876
Special revenue funds				
Highway User Revenue Fund				
Operations, Maintenance, Capital	\$ 18,199,455		5,882,940	\$ 19,666,170
Contingency	50,000			50,000
Total Highway User Revenue Fund	18,249,455		5,882,940	19,716,170
Improvement Districts #2 & #4	79,505		79,325	18,898
Miscellaneous Grant Funds	14,437,006		2,391,871	10,365,521
RICO Fund	100,000		4,200	100,000
WALETA Police Academy	408,070		276,222	439,304
Flood Control Fund	3,681,832		1,499,083	6,696,782
Total special revenue funds	\$ 36,955,868	\$	\$ 10,133,641	\$ 37,336,675
Capital projects funds				
Capital Projects Fund	\$ 12,527,275		5,950,000	\$ 16,176,505
Total capital projects funds	\$ 12,527,275	\$	\$ 5,950,000	\$ 16,176,505
Enterprise funds				
Airport Fund				
Operations, Maintenance, Capital	\$ 10,961,567		5,494,512	\$ 6,095,782
Contingency	7,000			7,000
Total Airport Fund	10,968,567		5,494,512	6,102,782
Water Fund				
Operations, Maintenance, Capital	26,478,403		21,254,270	23,444,155
Contingency	500,000			500,000
Total Water Fund	26,978,403		21,254,270	23,944,155
Refuse Fund				
Operations, Maintenance, Capital	7,363,509		7,463,510	7,847,455
Contingency	100,000			100,000
Total Refuse Fund	7,463,509		7,463,510	7,947,455
Wastewater Fund				
Operations, Maintenance, Capital	48,602,732		42,186,773	47,253,507
Contingency	1,000,000			1,000,000
Total Wastewater Fund	49,602,732		42,186,773	48,253,507
Total enterprise funds	\$ 95,013,211	\$	\$ 76,399,065	\$ 86,247,899
Total all funds	\$ 225,766,868	\$	\$ 157,128,036	\$ 228,632,955

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Lake Havasu City
Expenditures/expenses by department
Fiscal year 2024**

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2023	2023	2023	2024
Administrative Services				
General Fund	\$ 7,923,207		\$ 5,174,313	\$ 9,834,936
Department total	\$ 7,923,207	\$	\$ 5,174,313	\$ 9,834,936
City Attorney				
General Fund	\$ 1,231,339		\$ 1,118,411	\$ 1,348,860
Department total	\$ 1,231,339	\$	\$ 1,118,411	\$ 1,348,860
City Clerk				
General Fund	\$ 406,840		\$ 353,270	\$ 308,314
Department total	\$ 406,840	\$	\$ 353,270	\$ 308,314
City Council				
General Fund	\$ 255,324		\$ 243,446	\$ 283,635
Department total	\$ 255,324	\$	\$ 243,446	\$ 283,635
City Manager				
General Fund	\$ 818,411		\$ 756,185	\$ 894,565
Department total	\$ 818,411	\$	\$ 756,185	\$ 894,565
Human Resources				
General Fund	\$ 790,303		\$ 609,779	\$ 883,837
Department total	\$ 790,303	\$	\$ 609,779	\$ 883,837
Development Services				
General Fund	\$ 1,977,626		\$ 1,676,113	\$ 2,317,823
Capital Projects	12,527,275		5,950,000	16,176,505
Department total	\$ 14,504,901	\$	\$ 7,626,113	\$ 18,494,328
Parks and Recreation				
General Fund	\$ 8,263,446		\$ 7,183,760	\$ 9,440,635
Department total	\$ 8,263,446	\$	\$ 7,183,760	\$ 9,440,635
Court				
General Fund	\$ 3,030,446		\$ 1,900,250	\$ 3,610,230
Department total	\$ 3,030,446	\$	\$ 1,900,250	\$ 3,610,230
Fire				
General Fund	\$ 19,841,637		\$ 17,999,565	\$ 23,527,350
Department total	\$ 19,841,637	\$	\$ 17,999,565	\$ 23,527,350
Non-Departmental				
General Fund	\$ 12,109,513		\$ 3,996,014	\$ 8,253,614
General Fund Labor Attrition	(800,000)			(800,000)
Miscellaneous Grant Funds	14,437,006		2,391,871	10,365,521
Department total	\$ 25,746,519	\$	\$ 6,387,885	\$ 17,819,135
Public Works				
General Fund	\$ 3,639,049		\$ 2,596,329	\$ 4,980,272
Airport Fund	10,961,567		5,494,512	6,095,782
Highway User Revenue Fund	18,199,455		5,882,940	19,666,170
Improvement Districts #2 & #4	79,505		79,325	18,898
Water Fund	26,478,403		21,254,270	23,444,155
Flood Control Fund	3,681,832		1,499,083	6,696,782
Refuse Fund	7,363,509		7,463,510	7,847,455
Wastewater Fund	48,602,732		42,186,773	47,253,507
Department total	\$ 119,006,052	\$	\$ 86,456,742	\$ 116,003,021
Police				
General Fund	\$ 20,783,373		\$ 20,181,590	\$ 22,987,805
RICO Fund	100,000		4,200	100,000
WALETA Academy	408,070		276,222	439,304
Department total	\$ 21,291,443	\$	\$ 20,462,012	\$ 23,527,109
Contingencies				
Airport	\$ 7,000			\$ 7,000
General Fund	1,000,000		856,305	1,000,000
Highway User Revenue Fund	50,000			50,000
Water Fund	500,000			500,000
Refuse Fund	100,000			100,000
Wastewater Fund	1,000,000			1,000,000
Department total	\$ 2,657,000	\$	\$ 856,305	\$ 2,657,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Lake Havasu City
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
General Fund	473.9	\$ 34,829,305	\$ 13,587,100	\$ 6,413,850	\$ 4,120,005	\$ 58,950,260
Special revenue funds						
Highway User Revenue Fund	23.5	\$ 1,447,070	180,370	328,440	310,990	\$ 2,266,870
Miscellaneous Grant Fund	11.8	1,187,550	690,550	186,700	73,031	2,137,831
Total special revenue funds	35.3	\$ 2,634,620	\$ 870,920	\$ 515,140	\$ 384,021	\$ 4,404,701
Enterprise funds						
Airport Fund	4.0	\$ 314,820	38,600	58,135	55,030	\$ 466,585
Water Fund	38.2	2,921,320	365,990	544,900	472,115	4,304,325
Wastewater Fund	36.0	2,360,175	298,150	542,325	400,950	3,601,600
Total enterprise funds	78.2	\$ 5,596,315	\$ 702,740	\$ 1,145,360	\$ 928,095	\$ 8,372,510
Total all funds	587.4	\$ 43,060,240	\$ 15,160,760	\$ 8,074,350	\$ 5,432,121	\$ 71,727,471