

Official Budget Forms
City/Town of Lake Havasu
Fiscal year 2025

City/Town of Lake Havasu
 Summary Schedule of estimated revenues and expenditures/expenses
 Fiscal year 2025

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2024	Adopted/adjusted budgeted expenditures/expenses*	E 1	88,871,876	37,336,675		16,176,505		86,247,899		228,632,955
2024	Actual expenditures/expenses**	E 2	72,832,681	20,515,565		9,706,515		70,285,099		173,339,860
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		79,843,271	23,229,971		5,317,005		69,190,513		177,580,760
2025	Primary property tax levy	B 4	6,761,417							6,761,417
2025	Secondary property tax levy	B 5		17,185						17,185
2025	Estimated revenues other than property taxes	C 6	84,973,250	27,584,285		5,576,795		64,766,225		182,900,555
2025	Other financing sources	D 7								0
2025	Other financing (uses)	D 8								0
2025	Interfund transfers in	D 9	170,000	6,500,000		5,100,000		640,000		12,410,000
2025	Interfund Transfers (out)	D 10	11,615,000	680,000				115,000		12,410,000
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability	11	36,025,520	958,280				6,462,760		43,446,560
	Maintained for future retirement contributions									0
										0
2025	Total financial resources available	12	124,107,418	55,693,161		15,993,800		128,018,978		323,813,357
2025	Budgeted expenditures/expenses	E 13	101,380,578	38,211,905		14,802,000		103,364,999		257,759,482

Expenditure limitation comparison

	2024	2025
1 Budgeted expenditures/expenses	\$ 228,632,955	\$ 257,759,482
2 Add/subtract: estimated net reconciling items	(15,582,423)	(26,230,405)
3 Budgeted expenditures/expenses adjusted for reconciling items	213,050,532	231,529,077
4 Less: estimated exclusions	80,615,408	80,750,581
5 Amount subject to the expenditure limitation	<u>\$ 132,435,124</u>	<u>\$ 150,778,496</u>
6 EEC expenditure limitation or voter-approved alternative expenditure limitation	<u>\$ 155,426,702</u>	<u>\$ 161,557,176</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Lake Havasu
Tax levy and tax rate information
Fiscal year 2025

	2024	2025
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>7,896,009</u>	\$ <u>8,180,530</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>6,355,025</u>	\$ <u>6,761,417</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>6,355,025</u>	\$ <u>6,761,417</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>6,355,025</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>6,355,025</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>6,355,025</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6718	_____ 0.6718
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6718	_____ 0.6718
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>1</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City/Town of Lake Havasu
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
City Sales Tax	\$ 37,550,000	\$ 37,973,095	\$ 37,973,095
Personal Property Tax	48,000	53,930	53,000
Licenses and permits			
Licenses and Permits	2,205,000	2,760,970	2,499,005
Intergovernmental			
Auto Lieu	5,139,000	4,905,555	4,955,600
State Sales Tax	8,774,025	8,905,575	8,855,575
Urban Revenue Share	15,629,800	15,629,800	12,655,560
Marijuana Excise Tax	400,000	423,215	435,900
Charges for services			
Charges for Service	2,562,750	1,391,815	5,248,865
Fines and forfeits			
Fines and Forfeits	1,494,800	1,365,940	1,407,910
Interest on investments			
Investment Earnings	684,085	2,926,755	1,513,790
Miscellaneous			
Miscellaneous	901,855	1,346,705	1,566,250
Grants, IGA's and Reimbursements	6,096,600	3,048,735	7,808,700
Total General Fund	\$ 81,485,915	\$ 80,732,090	\$ 84,973,250
Special revenue funds			
Grant Fund	\$ 10,365,521	\$ 3,175,060	\$ 11,378,380
Highway User Revenue Fund	12,121,225	7,076,750	12,256,125
Improvement District #2	230	745	445
Court Enhancement Fund	47,470	50,060	47,000
	\$ 22,534,446	\$ 10,302,615	\$ 23,681,950
Fill the Gap Fund	\$ 15,275	\$ 15,100	\$ 14,350
JCEF Fund	19,945	23,000	19,800
RICO Fund	100,000	41,200	156,000
WALETA Fund	579,375	282,155	581,600
	\$ 714,595	\$ 361,455	\$ 771,750
Flood Control	\$ 7,128,495	\$ 3,113,860	\$ 3,130,585
Total special revenue funds	\$ 30,377,536	\$ 13,777,930	\$ 27,584,285
Capital projects funds			
Capital Projects Funds	\$ 6,690,465	\$ 4,824,260	\$ 5,576,795
	\$ 6,690,465	\$ 4,824,260	\$ 5,576,795
Total capital projects funds	\$ 6,690,465	\$ 4,824,260	\$ 5,576,795
Enterprise funds			
Airport Fund	\$ 4,611,655	\$ 1,130,815	\$ 3,668,695
Water Fund	14,866,260	15,967,270	22,571,230
Refuse Fund	8,209,110	8,535,830	8,562,210
Wastewater Fund	32,879,590	28,942,505	29,964,090
	\$ 60,566,615	\$ 54,576,420	\$ 64,766,225
Total enterprise funds	\$ 60,566,615	\$ 54,576,420	\$ 64,766,225
Total all funds	\$ 179,120,531	\$ 153,910,700	\$ 182,900,555

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Lake Havasu
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 170,000	\$ 11,615,000
Total General Fund	\$	\$	\$ 170,000	\$ 11,615,000
Special revenue funds				
Court Enhancement Fund	\$	\$	\$	\$ 140,000
HURF Fund	\$	\$	6,500,000	40,000
Flood Control Fund	\$	\$	\$	500,000
Total special revenue funds	\$	\$	\$ 6,500,000	\$ 680,000
Capital projects funds				
Capital Projects Funds	\$	\$	\$ 5,100,000	\$
Total capital projects funds	\$	\$	\$ 5,100,000	\$
Enterprise funds				
Airport Fund	\$	\$	\$ 640,000	\$
Water Fund	\$	\$	\$	50,000
Wastewater Fund	\$	\$	\$	65,000
Total enterprise funds	\$	\$	\$ 640,000	\$ 115,000
Total all funds	\$	\$	\$ 12,410,000	\$ 12,410,000

City/Town of Lake Havasu
Expenditures/expenses by fund
Fiscal year 2025

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
Administrative Services	\$ 9,834,936	\$	\$ 7,469,999	\$ 9,865,278
City Attorney	1,348,860	(10,000)	1,185,640	1,522,420
City Clerk	308,314	10,000	302,439	457,175
City Council	283,635		254,250	273,881
City Manager	894,565		867,660	1,107,504
Development Services	2,317,823		1,954,328	2,337,057
Fire	23,527,350		18,064,445	29,297,605
Non-Departmental	7,453,614		4,107,104	9,959,190
Human Resources	883,837		784,257	1,169,123
Municipal Court	3,610,230		3,217,175	2,815,055
Parks and Recreation	9,440,635		8,406,220	10,194,750
Police	22,987,805		22,176,165	25,357,592
Public Works	4,980,272		3,892,999	6,023,948
Contingency	1,000,000		150,000	1,000,000
Total General Fund	\$ 88,871,876	\$	\$ 72,832,681	\$ 101,380,578
Special revenue funds				
Highway User Revenue Fund				
Operations, Maintenance, Capital	\$ 19,666,170	\$	\$ 11,974,225	21,715,817
Contingency	50,000			50,000
Improvement District #2	18,898		17,438	19,464
Miscellaneous Grant Fund	10,365,521		3,175,060	11,378,380
RICO Fund	100,000		35,000	150,000
WALETA Police Academy	439,304		270,335	424,375
Flood Control Fund	6,696,782		5,043,507	4,473,869
Total special revenue funds	\$ 37,336,675	\$	\$ 20,515,565	\$ 38,211,905
Capital projects funds				
Capital Projects Fund	\$ 16,176,505	\$	\$ 9,706,515	\$ 14,802,000
Total capital projects funds	\$ 16,176,505	\$	\$ 9,706,515	\$ 14,802,000
Enterprise funds				
Airport Fund				
Operations, Maintenance, Capital	6,095,782		2,312,947	5,307,998
Contingency	7,000			7,000
Water Fund				
Operations, Maintenance, Capital	23,444,155		19,512,835	37,972,465
Contingency	500,000			500,000
Refuse Fund				
Operations, Maintenance	7,847,455		7,779,860	8,228,811
Contingency	100,000			100,000
Wastewater Fund				
Operations, Maintenance, Capital	47,253,507		40,679,457	50,248,725
Contingency	1,000,000			1,000,000
Total enterprise funds	\$ 86,247,899	\$	\$ 70,285,099	\$ 103,364,999
Total all funds	\$ 228,632,955	\$	\$ 173,339,860	\$ 257,759,482

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Lake Havasu
Expenditures/expenses by department
Fiscal year 2025

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2024	2024	2024	2025
Administrative Services				
General Fund	\$ 9,834,936	\$	\$ 7,469,999	\$ 9,865,278
Department total	\$ 9,834,936	\$	\$ 7,469,999	\$ 9,865,278
City Attorney				
General Fund	1,348,860	(10,000)	1,185,640	1,522,420
Department total	\$ 1,348,860	\$ (10,000)	\$ 1,185,640	\$ 1,522,420
City Clerk				
General Fund	308,314	10,000	302,439	457,175
Department total	\$ 308,314	\$ 10,000	\$ 302,439	\$ 457,175
City Council				
General Fund	283,635		254,250	273,881
Department total	\$ 283,635	\$	\$ 254,250	\$ 273,881
City Manager				
General Fund	894,565		867,660	1,107,504
Department total	\$ 894,565	\$	\$ 867,660	\$ 1,107,504
Development Services				
General Fund	2,317,823		1,954,328	2,337,057
Capital Projects	16,176,505		9,706,515	
Department total	\$ 18,494,328	\$	\$ 11,660,843	\$ 2,337,057
Fire				
General Fund	23,527,350		18,064,445	29,297,605
General Capital Projects Fund				3,450,000
Department total	\$ 23,527,350	\$	\$ 18,064,445	\$ 32,747,605
Human Resources				
General Fund	883,837		784,257	1,169,123
Department total	\$ 883,837	\$	\$ 784,257	\$ 1,169,123
Municipal Court				
General Fund	3,610,230		3,217,175	2,815,055
Department total	\$ 3,610,230	\$	\$ 3,217,175	\$ 2,815,055
Non-Departmental				
General Fund	8,253,614		4,107,104	10,759,190
General Fund Labor Attrition	(800,000)			(800,000)
Miscellaneous Grant Funds	10,365,521		3,175,060	11,378,380
General Capital Projects Fund				5,150,000
Department total	\$ 17,819,135	\$	\$ 7,282,164	\$ 26,487,570
Parks and Recreation				
General Fund	9,440,635		8,406,220	10,194,750
General Capital Projects Fund				2,000,000
Department total	\$ 9,440,635	\$	\$ 8,406,220	\$ 12,194,750
Police				
General Fund	22,987,805		22,176,165	25,357,592
General Capital Projects Fund				4,202,000
RICO	100,000		35,000	150,000
WALETA Academy	439,304		270,335	424,375
Department total	\$ 23,527,109	\$	\$ 22,481,500	\$ 30,133,967
Public Works				
General Fund	4,980,272		3,892,999	6,023,948
Airport Fund	6,095,782		2,312,947	5,307,998
Highway User Revenue Fund	19,666,170		11,974,225	21,715,817
Improvement District #2	18,898		17,438	19,464
Flood Control Fund	6,696,782		5,043,507	4,473,869
Refuse Fund	7,847,455		7,779,860	8,228,811
Water Fund	23,444,155		19,512,835	37,972,465
Wastewater Fund	47,253,507		40,679,457	50,248,725
Department total	\$ 116,003,021	\$	\$ 91,213,268	\$ 133,991,097
Contingencies				
Airport Fund	7,000			7,000
General Fund	1,000,000		150,000	1,000,000
Highway User Revenue Fund	50,000			50,000
Refuse Fund	100,000			100,000
Water Fund	500,000			500,000
Wastewater Fund	1,000,000			1,000,000
Department total	\$ 2,657,000	\$	\$ 150,000	\$ 2,657,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Lake Havasu
Full-time employees and personnel compensation
Fiscal year 2025

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2025	2025	2025	2025	2025	2025
General Fund	488.3	\$ 38,071,015	\$ 15,158,195	\$ 6,334,230	\$ 4,174,550	\$ 63,737,990
Special revenue funds						
Highway User Revenue Fund	23.7	\$ 1,578,540	\$ 196,255	\$ 339,365	\$ 325,740	\$ 2,439,900
Miscellaneous Grant Fund	12.6	1,142,735	601,235	171,875	64,025	1,979,870
Total special revenue funds	36.3	\$ 2,721,275	\$ 797,490	\$ 511,240	\$ 389,765	\$ 4,419,770
Enterprise funds						
Airport Fund	4.0	\$ 338,290	\$ 40,860	\$ 48,500	\$ 49,585	\$ 477,235
Water Fund	41.0	3,562,330	443,235	675,120	491,095	5,171,780
Wastewater Fund	36.0	2,497,770	312,060	501,050	408,930	3,719,810
Total enterprise funds	81.0	\$ 6,398,390	\$ 796,155	\$ 1,224,670	\$ 949,610	\$ 9,368,825
Total all funds	605.6	\$ 47,190,680	\$ 16,751,840	\$ 8,070,140	\$ 5,513,925	\$ 77,526,585