

Lake Havasu City
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year	S c h	FUNDS									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	68,583,618	11,902,500	0	6,942,311	0	57,157,174	0	144,585,603
2019	Actual Expenditures/Expenses**	E	2	58,585,364	9,254,655	0	6,312,269	0	43,976,272	0	118,128,560
2020	Fund Balance/Net Position at July 1***		3	30,362,000	3,634,000		457,000		67,620,000		102,073,000
2020	Primary Property Tax Levy	B	4	4,964,545					5,672,576		10,637,121
2020	Secondary Property Tax Levy	B	5		75,376				11,988		87,364
2020	Estimated Revenues Other than Property Taxes	C	6	50,958,394	10,424,288	0	383,270	0	47,105,409	0	108,871,361
2020	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2020	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2020	Interfund Transfers In	D	9	1,541,305	0	0	2,403,805	0	300,000	0	4,245,110
2020	Interfund Transfers (Out)	D	10	2,500,000	41,305	0	0	0	1,703,805	0	4,245,110
2020	Reduction for Amounts Not Available:		11								
LESS:	Amounts for Future Debt Retirement:										0
	Future Capital Projects										0
	Maintained Fund Balance for Financial Stability			12,042,000					6,740,000		18,782,000
PLUS:	Non-Cash Included in Expenditures (Depreciation, Etc.)			2,755,000					13,802,000		16,557,000
2020	Total Financial Resources Available		12	76,039,244	14,092,359	0	3,244,075	0	126,068,168	0	219,443,846
2020	Budgeted Expenditures/Expenses	E	13	60,359,787	9,828,028	0	1,243,825	0	77,179,748	0	148,611,388

EXPENDITURE LIMITATION COMPARISON

	2019	2020
1 Budgeted expenditures/expenses	\$ 144,585,603	\$ 148,611,388
2 Add/subtract: estimated net reconciling items	(25,162,634)	(39,948,235)
3 Budgeted expenditures/expenses adjusted for reconciling items	119,422,969	108,663,153
4 Less: estimated exclusions	59,658,036	33,381,791
5 Amount subject to the expenditure limitation	\$ 59,764,933	\$ 75,281,362
6 EEC expenditure limitation	\$ 59,764,933	\$ 128,018,739

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Fiscal Year 2019 excludes depreciation.

**Lake Havasu City
Tax Levy and Tax Rate Information
Fiscal Year 2020**

	2019	2020
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>6,578,483</u>	\$ <u>6,811,285</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,661,841</u>	\$ <u>4,964,545</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>4,661,841</u>	\$ <u>4,964,545</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>4,661,841</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>4,661,841</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>4,661,841</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.6718</u>	<u>0.6718</u>
(2) Secondary property tax rate		
(3) Total city/town tax rate	<u>0.6718</u>	<u>0.6718</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>3</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 24,034,000	\$ 24,926,000	\$ 25,781,000
Personal Property Tax	35,000	47,000	47,000
Licenses and permits			
Licenses and Permits	2,644,000	2,667,000	2,657,000
Intergovernmental			
Auto Lieu	3,517,000	3,517,000	3,784,738
State Sales Tax	5,334,000	5,334,000	5,717,940
Urban Revenue Sharing	6,598,000	6,598,000	7,201,716
Charges for services			
Charges for Services	1,343,200	1,368,797	1,375,000
Fines and forfeits			
Fines and forfeitures	1,196,000	1,283,000	1,244,000
Interest on investments			
Investment Earnings	415,000	193,000	193,000
Contributions			
Voluntary contributions	7,250	10,000	10,000
Miscellaneous			
Miscellaneous	411,000	381,000	389,000
Grants, IGA's, and Reimbursements	2,454,000	2,511,000	2,558,000
Total General Fund	\$ 47,988,450	\$ 48,835,797	\$ 50,958,394
SPECIAL REVENUE FUNDS			
Grant Funds	\$ 2,797,255	\$ 1,149,091	\$ 4,325,142
Highway User Revenue Fund	5,012,518	5,498,000	5,549,306
Improvement Districts #2 & #4	364		
Court Enhancement Fund	43,700	53,000	48,000
	\$ 7,853,837	\$ 6,700,091	\$ 9,922,448
Fill the Gap Fund	\$ 12,160	\$ 12,000	\$ 12,000
JCEF Fund	17,725	20,000	21,000
RICO Fund	90,000	40,000	100,000
WALETA Fund	619,535	330,063	368,840
	\$ 739,420	\$ 402,063	\$ 501,840
Total Special Revenue Funds	\$ 8,593,257	\$ 7,102,154	\$ 10,424,288
CAPITAL PROJECTS FUNDS			
Capital Projects Fund	\$ 294,120	\$ 316,000	\$ 383,270
	\$ 294,120	\$ 316,000	\$ 383,270
Total Capital Projects Funds	\$ 294,120	\$ 316,000	\$ 383,270

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
ENTERPRISE FUNDS			
Airport Fund	\$ 782,827	\$ 794,356	\$ 2,333,973
Irrigation & Drainage District Fund	14,004,900	13,557,000	13,666,436
Refuse Fund	6,730,000	6,773,000	7,097,000
Wastewater Utility Fund	23,203,200	24,048,000	24,008,000
	\$ 44,720,927	\$ 45,172,356	\$ 47,105,409
Total Enterprise Funds	\$ 44,720,927	\$ 45,172,356	\$ 47,105,409
TOTAL ALL FUNDS	\$ 101,596,754	\$ 101,426,307	\$ 108,871,361

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Lake Havasu City
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
General Fund	\$	\$	\$ 1,541,305	\$ 2,500,000
Total General Fund	\$	\$	\$ 1,541,305	\$ 2,500,000
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$	\$	\$	\$ 41,305
Total Special Revenue Funds	\$	\$	\$	\$ 41,305
CAPITAL PROJECTS FUNDS				
Capital Project Funds	\$	\$	\$ 2,403,805	\$
Total Capital Projects Funds	\$	\$	\$ 2,403,805	\$
ENTERPRISE FUNDS				
Airport Fund	\$	\$	\$ 300,000	\$
Irrigation & Drainage District Fund	\$	\$	\$	\$ 1,601,902
Wastewater Fund	\$	\$	\$	\$ 101,903
Total Enterprise Funds	\$	\$	\$ 300,000	\$ 1,703,805
TOTAL ALL FUNDS	\$	\$	\$ 4,245,110	\$ 4,245,110

**Lake Havasu City
Expenditures/Expenses by Fund
Fiscal Year 2020**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
GENERAL FUND				
General Government				
Administrative Services	\$ 3,024,039	\$	\$ 2,891,615	\$ 3,287,859
City Attorney	885,987	30,000	910,122	945,682
City Clerk	332,167	(30,000)	288,200	251,938
City Council	208,183		207,669	220,301
City Manager-Admin	235,101		234,150	399,151
City Manager-Comm Affairs	94,695		94,580	109,868
City Manager-HR/Risk Mgt.	481,678		453,632	614,474
Non-Departmental	8,708,885		5,888,175	4,789,814
Total General Government	13,970,735		10,968,143	10,619,087
Community Enhancement				
Community Investment	2,018,681		1,932,077	1,827,517
Parks & Recreation	3,264,642		3,214,116	5,209,816
Public Works	5,342,761		5,176,232	3,986,969
Total Community Enhancement	10,626,084		10,322,425	11,024,302
Court				
	1,896,804		1,875,912	2,077,622
Public Safety				
Fire	19,306,078		16,099,626	16,637,997
Police	22,766,917		19,127,646	19,998,779
Total Public Safety	42,072,995		35,227,272	36,636,776
General Fund Labor Attrition	(483,000)			(498,000)
Contingency	500,000		191,612	500,000
Total General Fund	\$ 68,583,618	\$	\$ 58,585,364	\$ 60,359,787
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund				
Operations, Maintenance, Capital	\$ 7,945,638	\$	\$ 7,574,957	\$ 4,878,985
Contingency	92,000			92,000
Total Highway User Revenue Fund	8,037,638		7,574,957	4,970,985
Improvement District #2 & #4	72,292	4,000	74,853	76,075
Miscellaneous Grant Funds	2,797,255	(4,000)	1,149,091	4,325,142
RICO Fund	112,000		40,000	100,000
WALETA Police Academy	883,315		415,754	355,826
Total Special Revenue Funds	\$ 11,902,500	\$	\$ 9,254,655	\$ 9,828,028
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 8,559,311	\$ (1,617,000)	\$ 6,312,269	\$ 1,243,825
Total Capital Projects Funds	\$ 8,559,311	\$ (1,617,000)	\$ 6,312,269	\$ 1,243,825
ENTERPRISE FUNDS				
Airport Fund				
Operations, Maintenance, Capital	\$ 933,108	\$	\$ 836,864	\$ 3,653,692
Contingency	7,000			7,000
Total Airport Fund	940,108		836,864	3,660,692
Irrigation & Drainage District Fund				
Operations, Maintenance, Capital	21,067,212		12,866,630	26,442,148
Contingency	620,000		18,870	500,000
Total Irrigation & Drainage District Fund	21,687,212		12,885,500	26,942,148
Refuse Fund				
Operations, Maintenance, Capital	6,377,862		6,367,662	6,742,959
Contingency	100,000			100,000
Total Refuse Fund	6,477,862		6,367,662	6,842,959
Wastewater Fund				
Operations, Maintenance, Capital	25,914,992	1,617,000	23,767,982	38,733,949
Contingency	520,000		118,264	1,000,000
Total Wastewater Fund	26,434,992		23,886,246	39,733,949
Total Enterprise Funds	\$ 55,540,174	\$ 1,617,000	\$ 43,976,272	\$ 77,179,748
TOTAL ALL FUNDS	\$ 144,585,603	\$	\$ 118,128,560	\$ 148,611,388

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year; fiscal year 2019 excludes depreciation.

**Lake Havasu City
Expenditures/Expenses by Department
Fiscal Year 2020**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2019	2019	2019	2020
Administrative Services:				
General Fund	\$ 3,024,039	\$	\$ 2,891,615	\$ 3,287,859
Department Total	\$ 3,024,039	\$	\$ 2,891,615	\$ 3,287,859
City Attorney:				
General Fund	\$ 885,987	\$ 30,000	\$ 910,122	\$ 945,682
RICO Fund	22,000		5,000	23,042
Department Total	\$ 907,987	\$ 30,000	\$ 915,122	\$ 968,724
City Clerk:				
General Fund	\$ 332,167	\$ (30,000)	\$ 288,200	\$ 251,938
Department Total	\$ 332,167	\$ (30,000)	\$ 288,200	\$ 251,938
City Council:				
General Fund	\$ 208,183	\$	\$ 207,669	\$ 220,301
Department Total	\$ 208,183	\$	\$ 207,669	\$ 220,301
City Manager:				
General Fund	\$ 811,474	\$	\$ 782,362	\$ 1,123,493
Department Total	\$ 811,474	\$	\$ 782,362	\$ 1,123,493
Community Investment:				
Capital Project Funds	\$ 8,559,311	\$ (1,617,000)	\$ 6,312,269	\$ 1,243,825
General Fund	2,018,681		1,932,077	1,827,517
Department Total	\$ 10,577,992	\$ (1,617,000)	\$ 8,244,346	\$ 3,071,342
Parks & Recreation:				
General Fund	\$ 3,264,642	\$	\$ 3,214,116	\$ 5,209,816
Department Total	\$ 3,264,642	\$	\$ 3,214,116	\$ 5,209,816
Court:				
General Fund	\$ 1,896,804	\$	\$ 1,875,912	\$ 2,077,622
Department Total	\$ 1,896,804	\$	\$ 1,875,912	\$ 2,077,622
Fire:				
General Fund	\$ 19,306,078	\$	\$ 16,099,626	\$ 16,637,997
Department Total	\$ 19,306,078	\$	\$ 16,099,626	\$ 16,637,997
Non-Departmental:				
General Fund	\$ 8,708,885	\$	\$ 5,888,175	\$ 4,789,814
General Fund Labor Attrition	(483,000)			(498,000)
Miscellaneous Grant Fund	2,797,255	(4,000)	1,149,091	4,325,142
Department Total	\$ 11,023,140	\$ (4,000)	\$ 7,037,266	\$ 8,616,956
Public Works:				
General Fund	\$ 5,342,761	\$	\$ 5,176,232	\$ 3,986,969
Airport Fund	933,108		836,864	3,653,692
Highway User Revenue Fund	7,945,638		7,574,957	4,878,985
Improvement Districts #2 & #4	72,292	4,000	74,853	76,075
Irrigation & Drainage District	21,067,212		12,866,630	26,442,148
Refuse Fund	6,377,862		6,367,662	6,742,959
Wastewater Utility Fund	25,914,992	1,617,000	23,767,982	38,733,949
Department Total	\$ 67,653,865	\$ 1,621,000	\$ 56,665,180	\$ 84,514,777
Police:				
General Fund	\$ 22,766,917	\$	\$ 19,127,646	\$ 19,998,779
RICO Fund	90,000		35,000	76,958
WALETA Academy	883,315		415,754	355,826
Department Total	\$ 23,740,232	\$	\$ 19,578,400	\$ 20,431,563
Contingencies:				
Airport Fund	\$ 7,000	\$	\$	\$ 7,000
General Fund	500,000		191,612	500,000
Highway User Revenue Fund	92,000			92,000
Irrigation & Drainage District	620,000		18,870	500,000
Refuse Fund	100,000			100,000
Wastewater Utility Fund	520,000		118,264	1,000,000
Department Total	\$ 1,839,000	\$	\$ 328,746	\$ 2,199,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year; fiscal year 2019 excludes depreciation.

Lake Havasu City
Full-Time Employees and Personnel Compensation
Fiscal Year 2020

FUND	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2020	2020	2020	2020	2020	2020
GENERAL FUND	426.1	\$ 26,291,888	\$ 7,912,177	\$ 5,128,411	\$ 2,943,382	\$ 42,275,858
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund	16.3	\$ 927,045	\$ 116,100	\$ 197,371	\$ 225,210	\$ 1,465,726
Miscellaneous Grant Funds	2.6	396,679	102,655	33,229	16,462	549,025
Total Special Revenue Funds	18.9	\$ 1,323,724	\$ 218,755	\$ 230,600	\$ 241,672	\$ 2,014,751
ENTERPRISE FUNDS						
Airport Fund	4.0	\$ 218,618	\$ 28,475	\$ 49,112	\$ 36,159	\$ 332,364
Irrigation & Drainage District	41.7	2,302,130	297,612	491,053	417,062	3,507,857
Wastewater Utility Fund	32.7	1,817,487	235,983	440,084	324,118	2,817,672
Total Enterprise Funds	78.4	\$ 4,338,235	\$ 562,070	\$ 980,249	\$ 777,339	\$ 6,657,893
TOTAL ALL FUNDS	523.3	\$ 31,953,847	\$ 8,693,002	\$ 6,339,260	\$ 3,962,393	\$ 50,948,502