

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

April 2022



This month's TPT Collection Report includes all collections through April 2022 (merchant collections through March 2022). Tax collection information is provided by Arizona Department of Revenue.

Fiscal Year to Date (FYTD) TPT collection are a 31.6% or \$6.7 million above estimate and 12.2% above the prior year for the same reporting period. For the month-ending April, TPT collections in fiscal year 2021-22 outperformed the prior year by 9.9%.

Fiscal YTD vs. Budget

Current Year Actual 2022 FYTD	Budget 2022 FYTD	% Increase/Decrease over Budget
\$ 28,294,221	\$ 21,506,902	31.6%

Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2022 FYTD	Prior Year Actual 2021 FYTD	% Increase/Decrease over Prior FYTD
\$ 28,294,221	\$ 25,211,931	12.2%

Month vs. Month Prior Year

April 2022	April 2021	% Increase/Decrease over Prior Year
\$ 3,831,781	\$ 3,485,718	9.9%

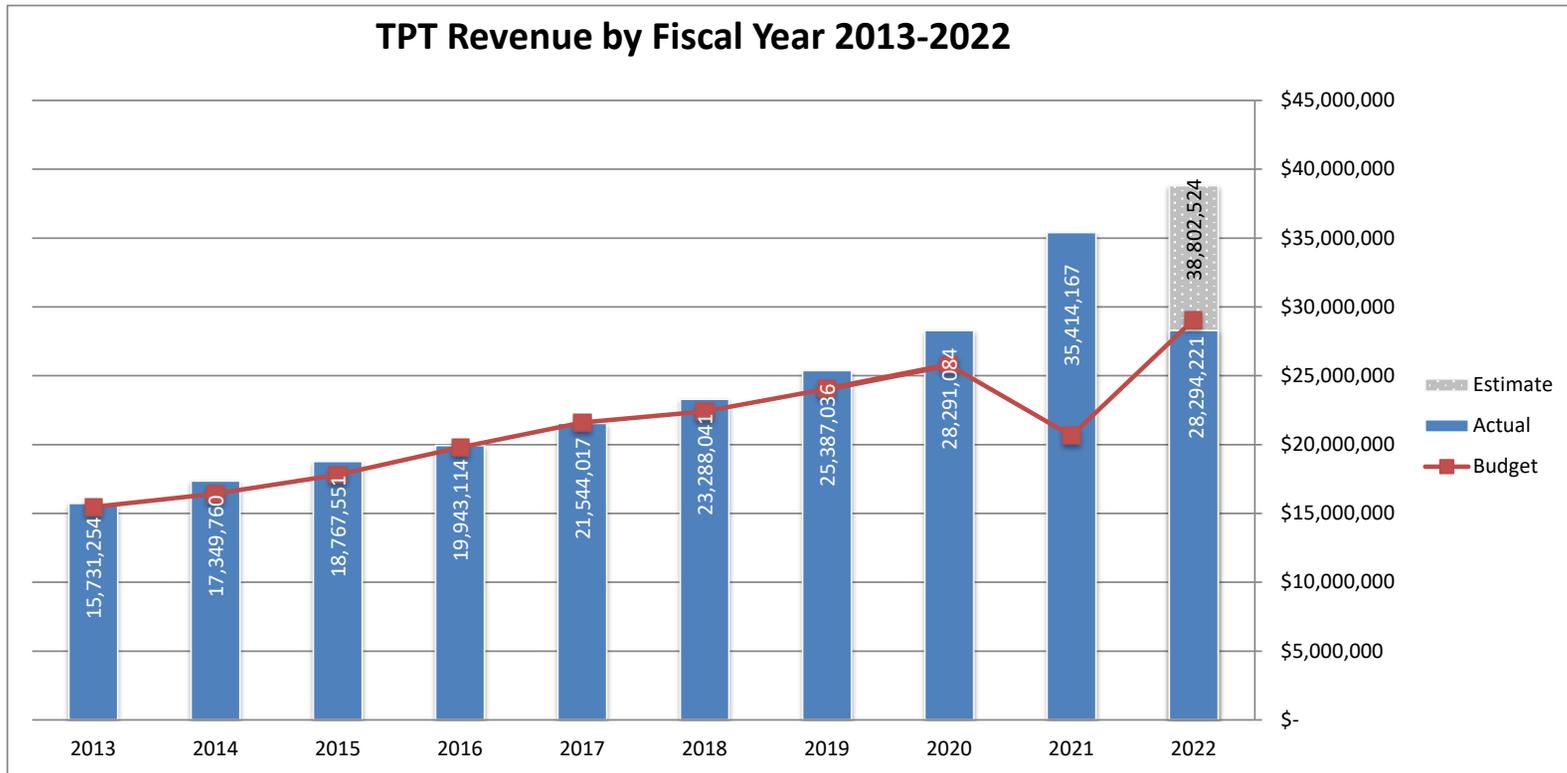
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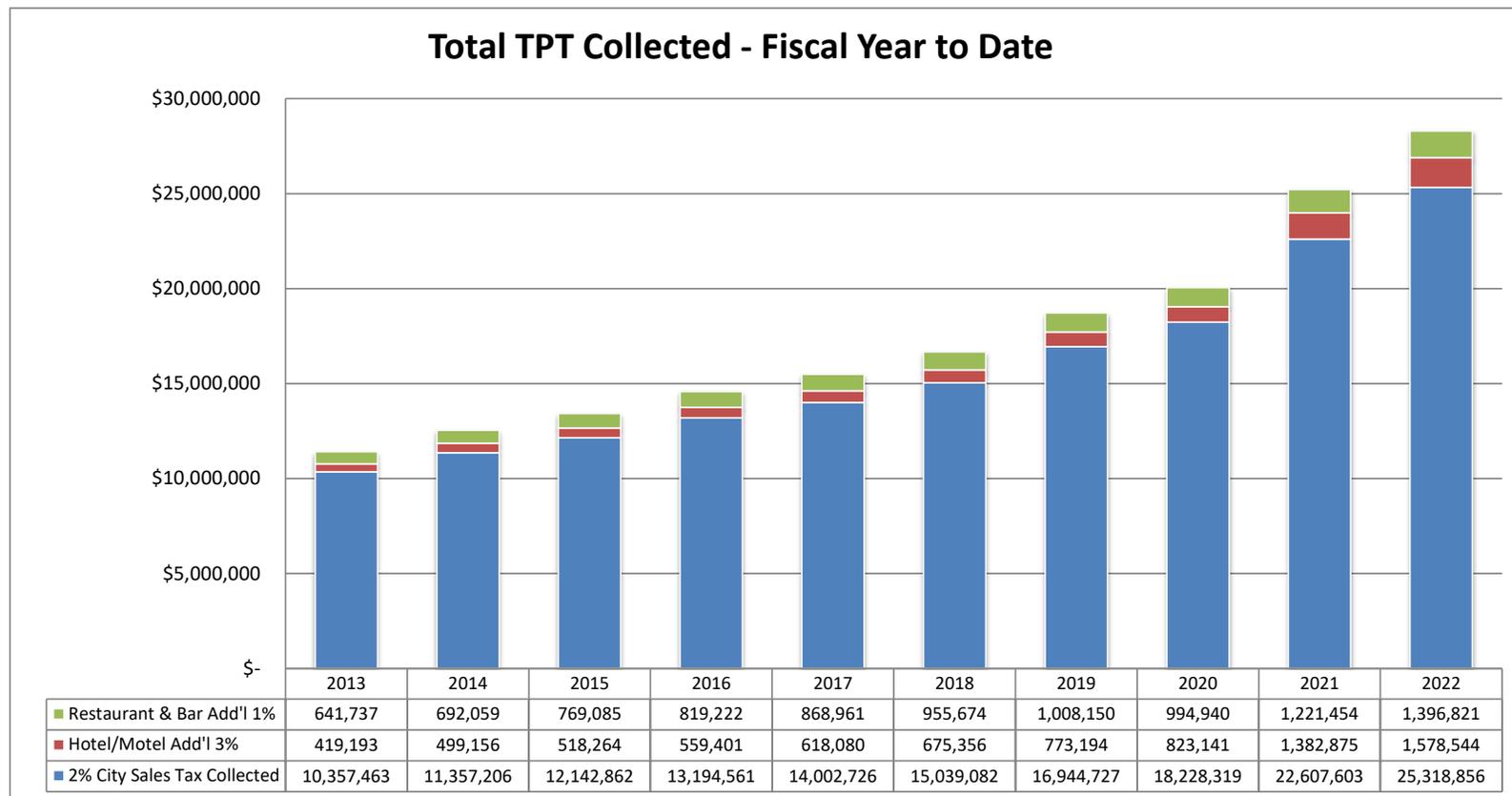
Year-over-year TPT collections continue to exceed prior year collections. Consumer spending continues to reach new highs, driven by online retail, hotels including short term rental, and restaurants.



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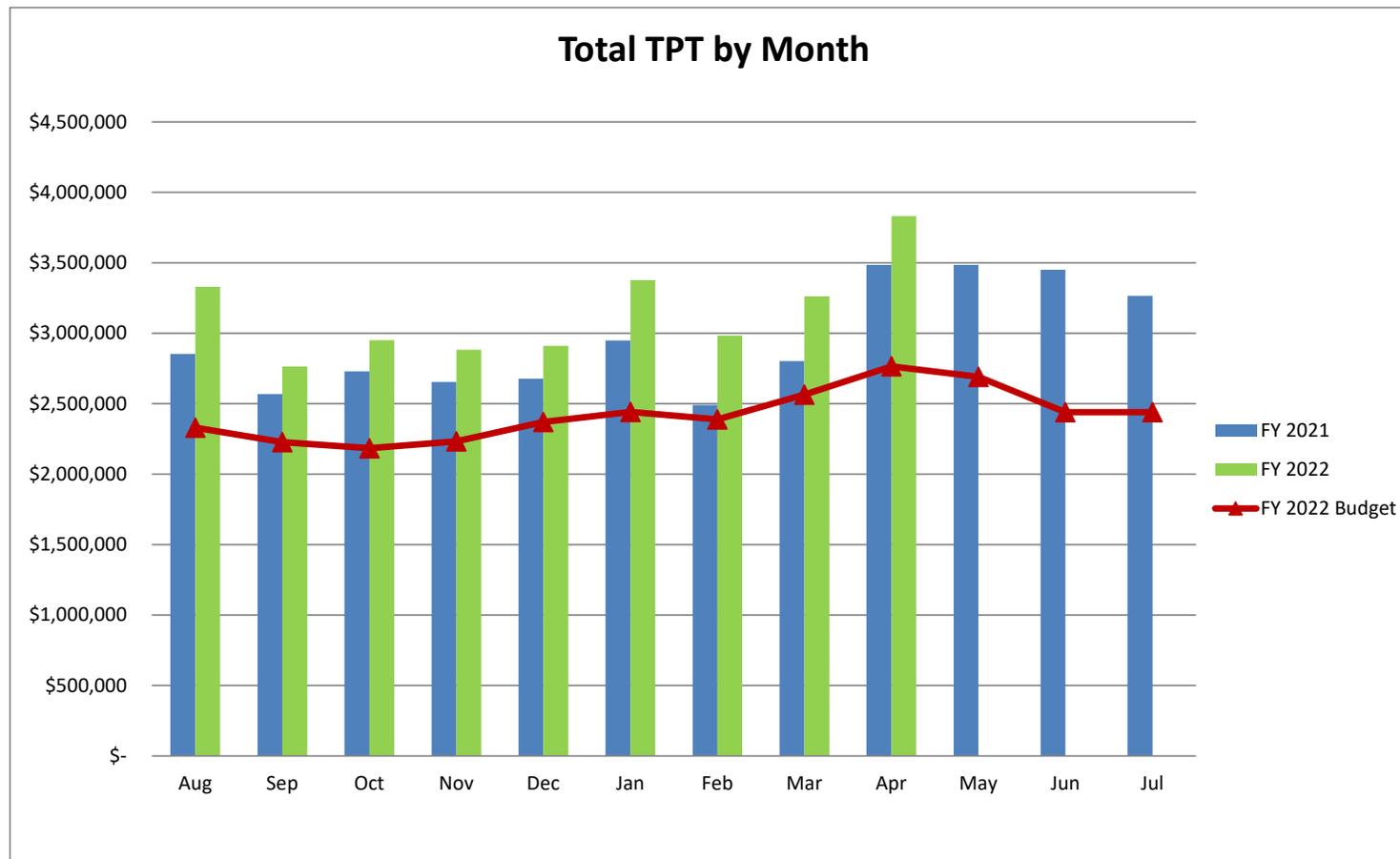
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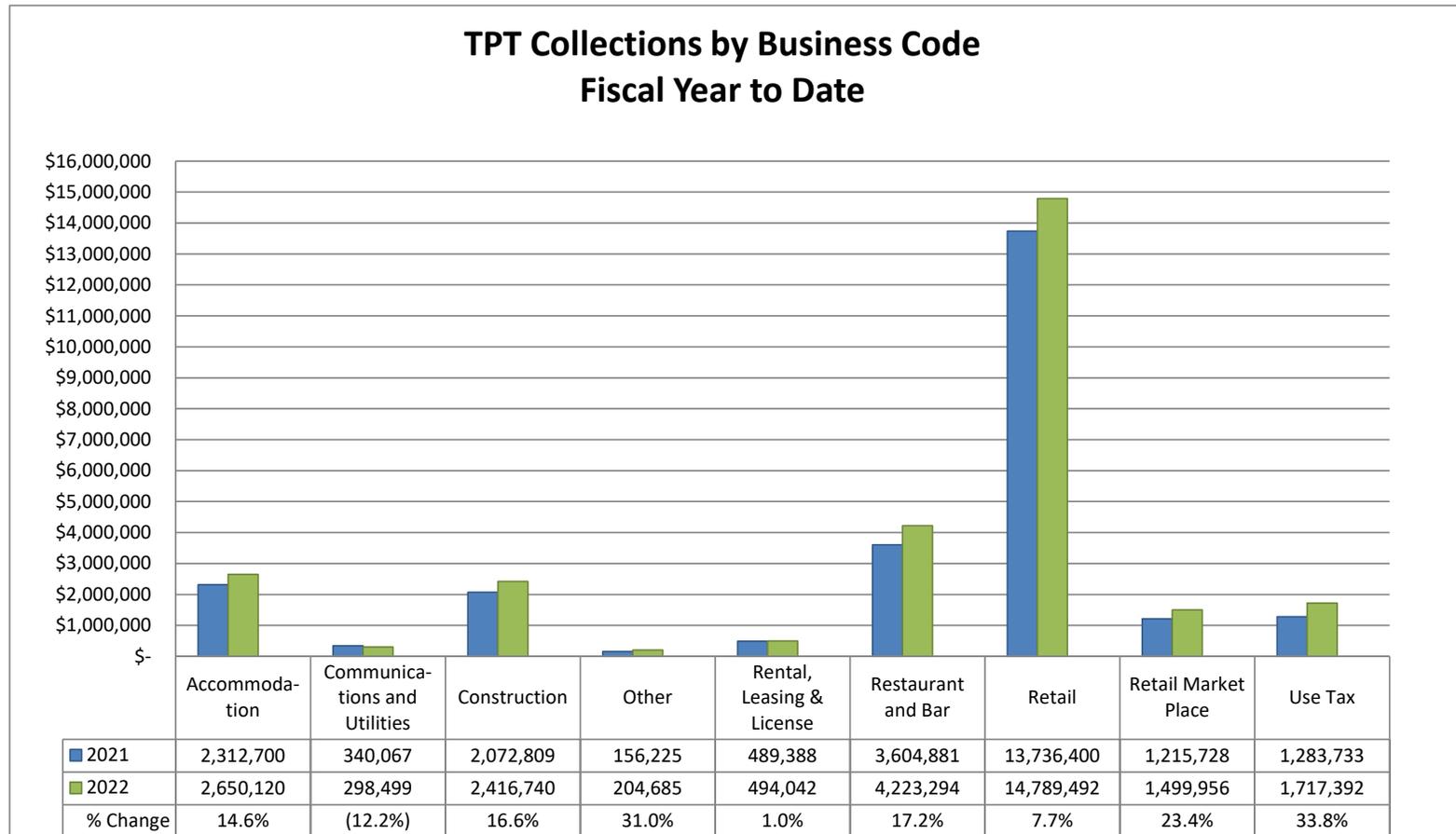
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**TPT Collections by Business Code
Fiscal Year to Date**



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Retail Sales

Retail sales are the largest component of the City's overall TPT collections.

April retail sales tax collections is \$86,582 or 4.2% higher than the previous year. Fiscal Year to Date collections are 8.9% higher than previous year. The largest growth is in Retail (Online Market Place).

Month vs. Month Prior Year

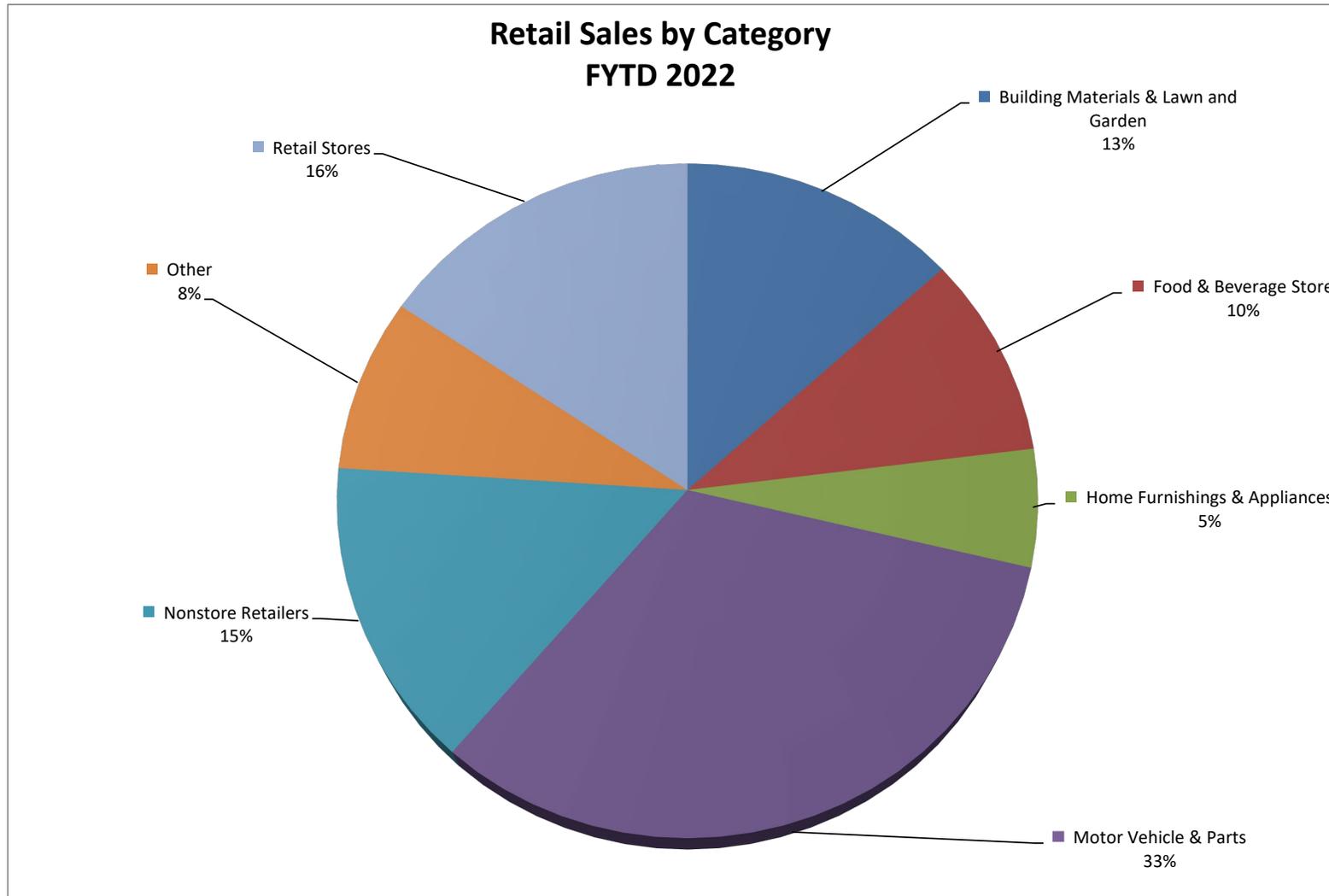
Month	FY 2022	FY 2021	% Increase/Decrease over Prior Year
April	\$ 2,144,173	\$ 2,057,589	4.2%

Fiscal YTD vs. Prior Fiscal YTD

2022 FYTD	2021 FYTD	% Increase/Decrease over Prior FYTD
\$ 16,289,448	\$ 14,952,128	8.9%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	April 2022	April 2021	Change %
Building Materials & Lawn and Garden	\$ 281,859	\$ 258,321	9.1%
Food & Beverage Store	\$ 191,623	\$ 177,982	7.7%
Home Furnishings & Appliances	\$ 102,940	\$ 97,043	6.1%
Motor Vehicle & Parts	\$ 558,368	\$ 692,303	-19.3%
Non-Store Retailers	\$ 311,278	\$ 266,984	16.6%
Other	\$ 402,587	\$ 262,510	53.4%
Retail Stores	\$ 295,518	\$ 302,447	-2.3%
Total	\$ 2,144,173	\$ 2,057,589	4.2%



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Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

Month vs. Month Prior Year

Tax Type	April 2022	April 2021	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 186,405	\$ 172,196	8.3%
Hotel/Motel Additional 3%	\$ 256,847	\$ 222,871	15.2%
2% City Sales Tax Collected	\$ 3,388,529	\$ 3,090,651	9.6%

Tax Type	2022 FYTD	2021 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,396,821	\$ 1,221,454	14.4%
Hotel/Motel Additional 3%	\$ 1,578,544	\$ 1,382,875	14.1%
2% City Sales Tax Collected	\$ 25,318,856	\$ 22,607,603	12.0%