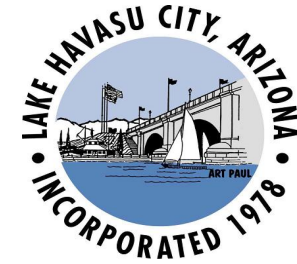


Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

April 2023



This month's TPT Collection Report includes all collections through April (merchant collections through March 2023). Arizona Department of Revenue provides tax collection information.

Fiscal Year to Date (FYTD) TPT collection is -1.3% or \$378,295 below budget and .3% above the prior year for the same reporting period. The April month-over-month is a -7.2% or \$277,655 decrease. April was also -5.16% or 193,305 less than the budget.

Fiscal YTD vs. Budget

Current Year Actual 2023 FYTD	Budget 2023 FYTD	% Increase/Decrease over Budget
\$ 28,366,276	\$ 28,744,571	-1.3%

Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2023 FYTD	Prior Year Actual 2022 FYTD	% Increase/Decrease over Prior FYTD
\$ 28,366,276	\$ 28,294,221	0.3%

Month vs. Month Prior Year

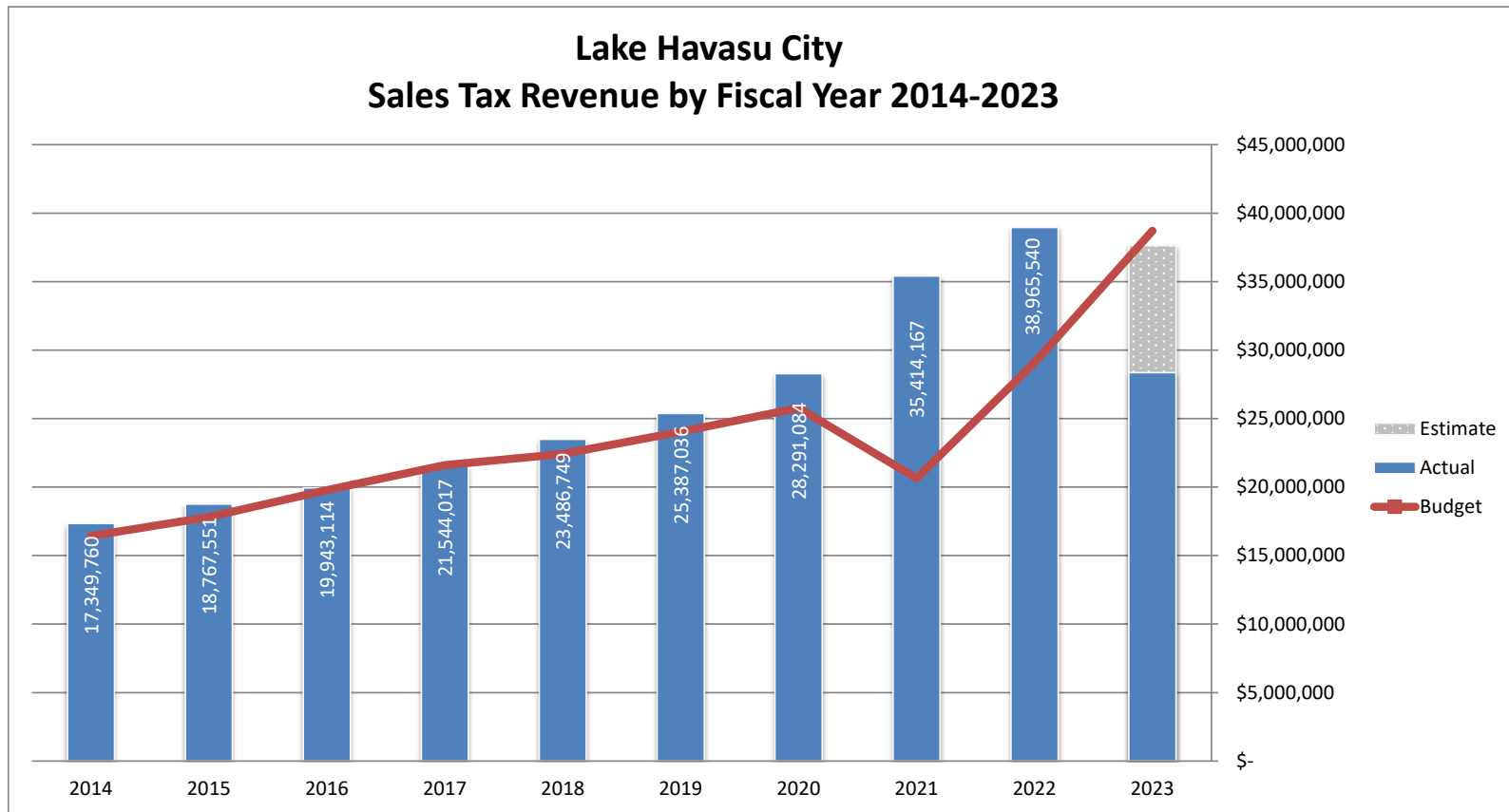
April 2023	April 2022	% Increase/Decrease over Prior Year
\$ 3,554,126	\$ 3,831,781	-7.2%

April year-over-year TPT collection decreased overall, with the largest dollar impact being in Construction, Use Tax, and Accommodations. Construction decreased by \$132,443 or 35.3%, Accommodations decreased by \$68,958 or 16.0%, and Use Tax decreased by \$54,133 or 34.3%. There was a slight increase in Restaurant and Bar of \$21,252 or 3.7%.

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

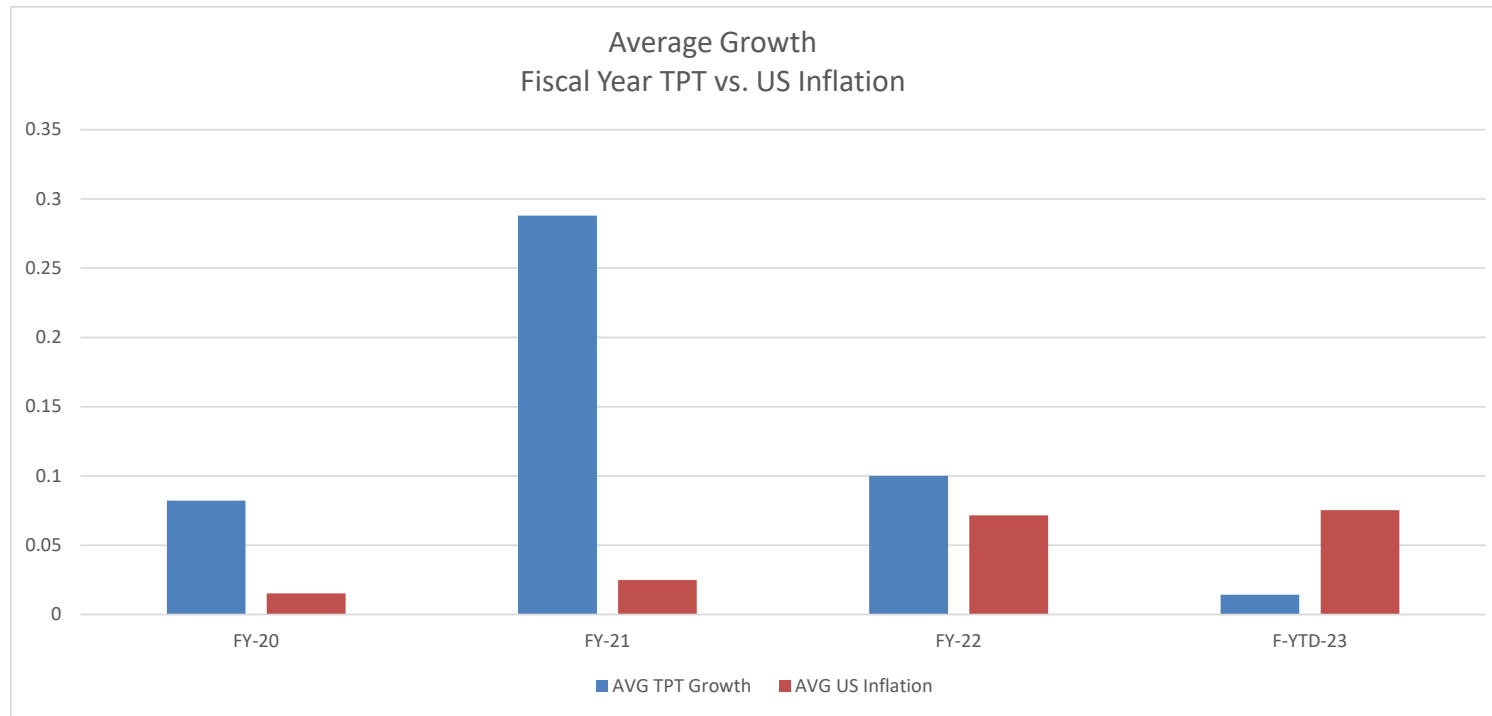
April 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

April 2023

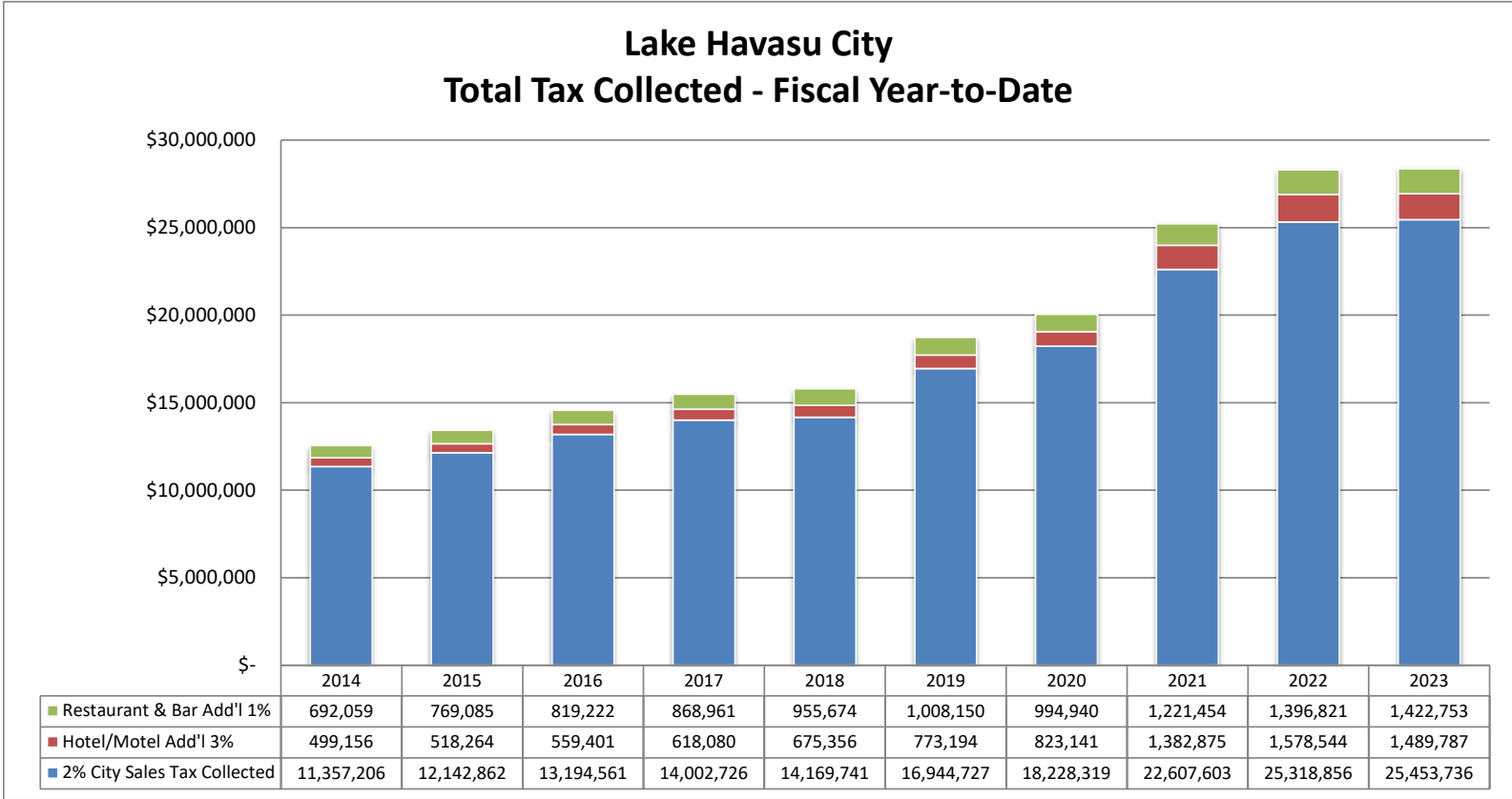


The high growth in FY21 is due to the influx of visitors from neighboring states with stricter COVID restrictions. In addition, we experienced large growth in online market retail and vacation rentals due to new Arizona tax law changes and reporting.

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

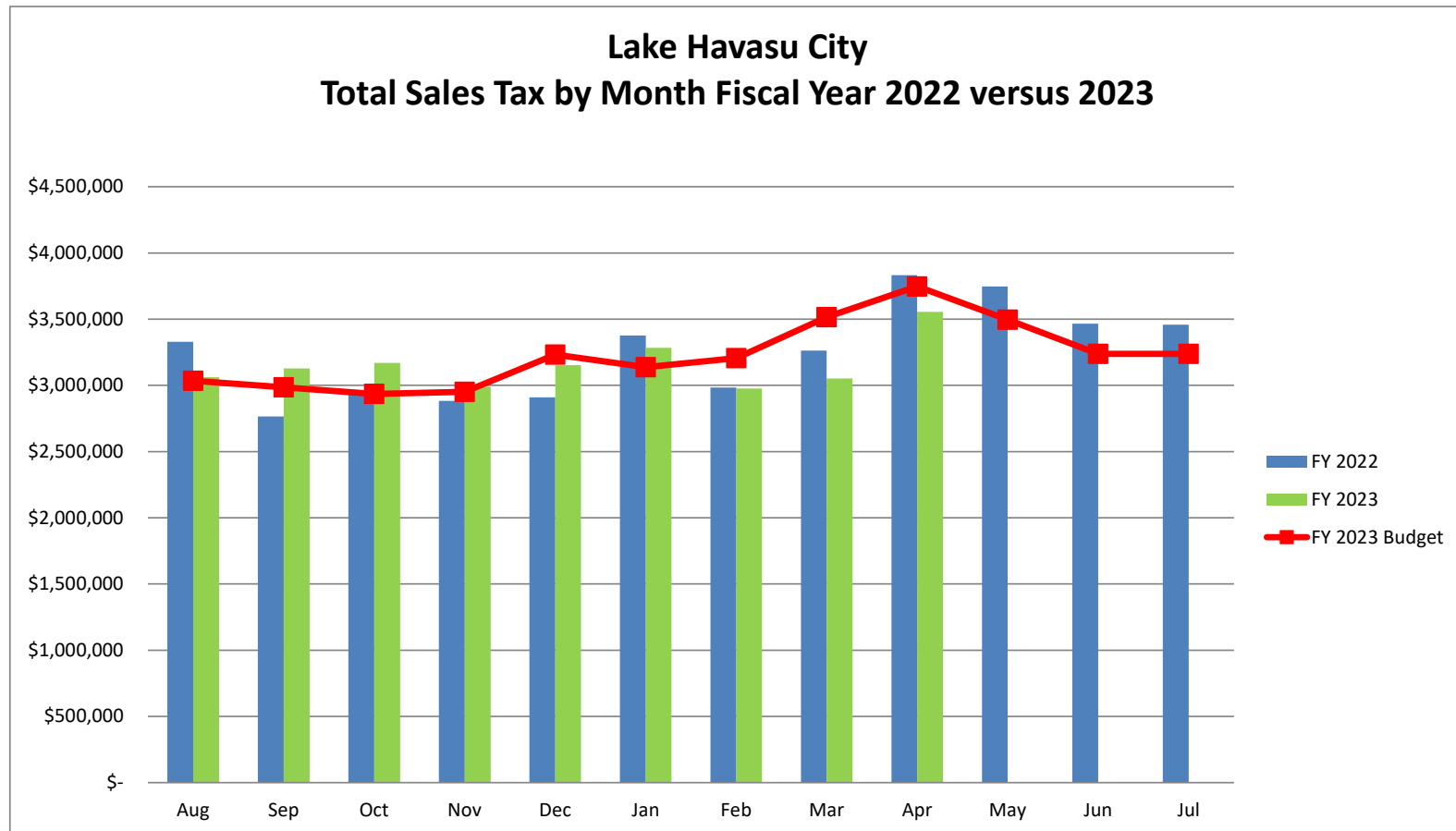
April 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

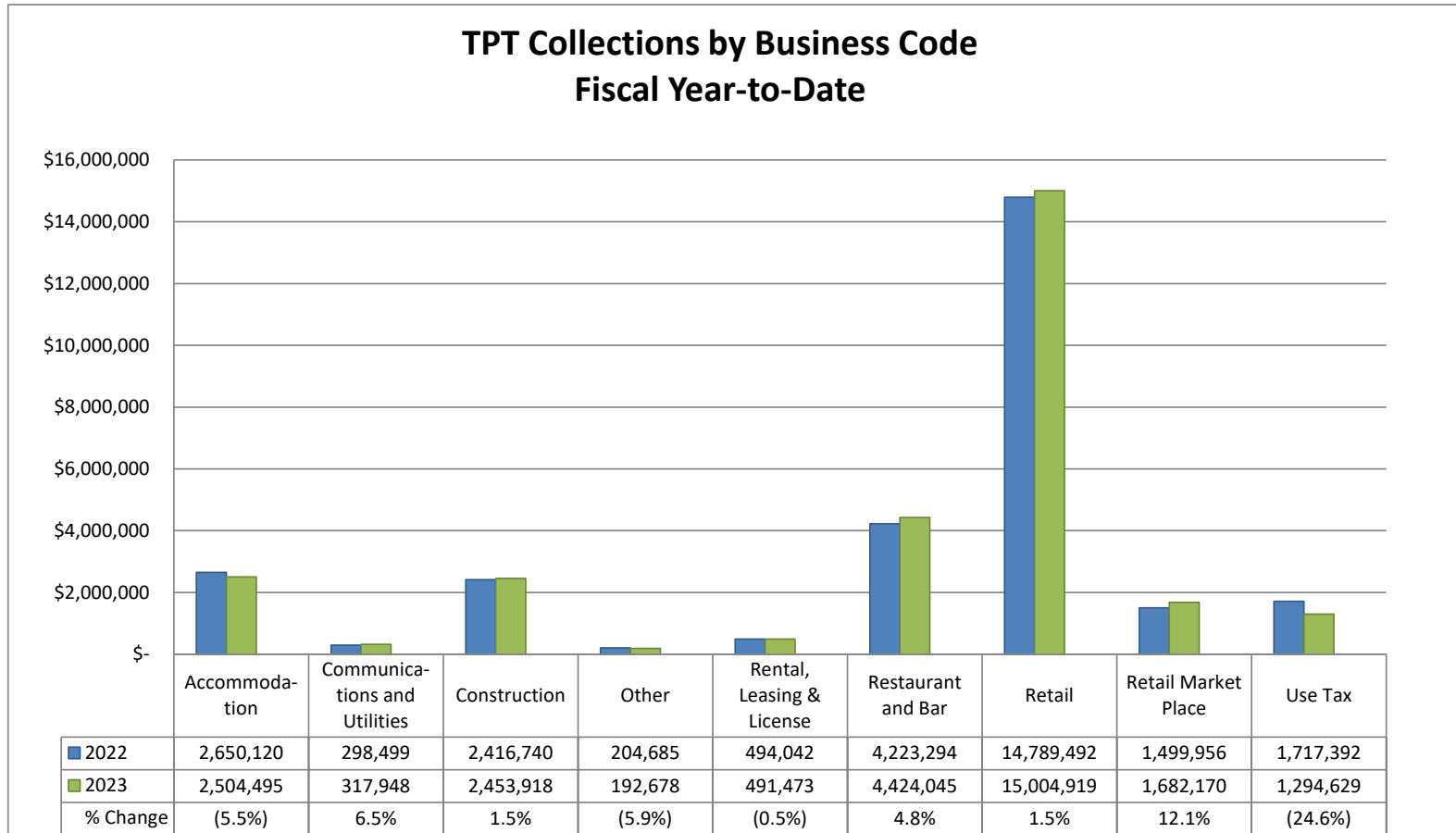
April 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

April 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

April 2023



Retail Sales

Retail sales are the most significant component of the City's overall TPT collections. April retail sales tax collections decreased by \$6,682 or 0.3% below the previous year.

Month vs. Month Prior Year

Month	FY 2023	FY 2022	% Increase/Decrease over Prior Year
April	\$ 2,137,491	\$ 2,144,173	-0.3%

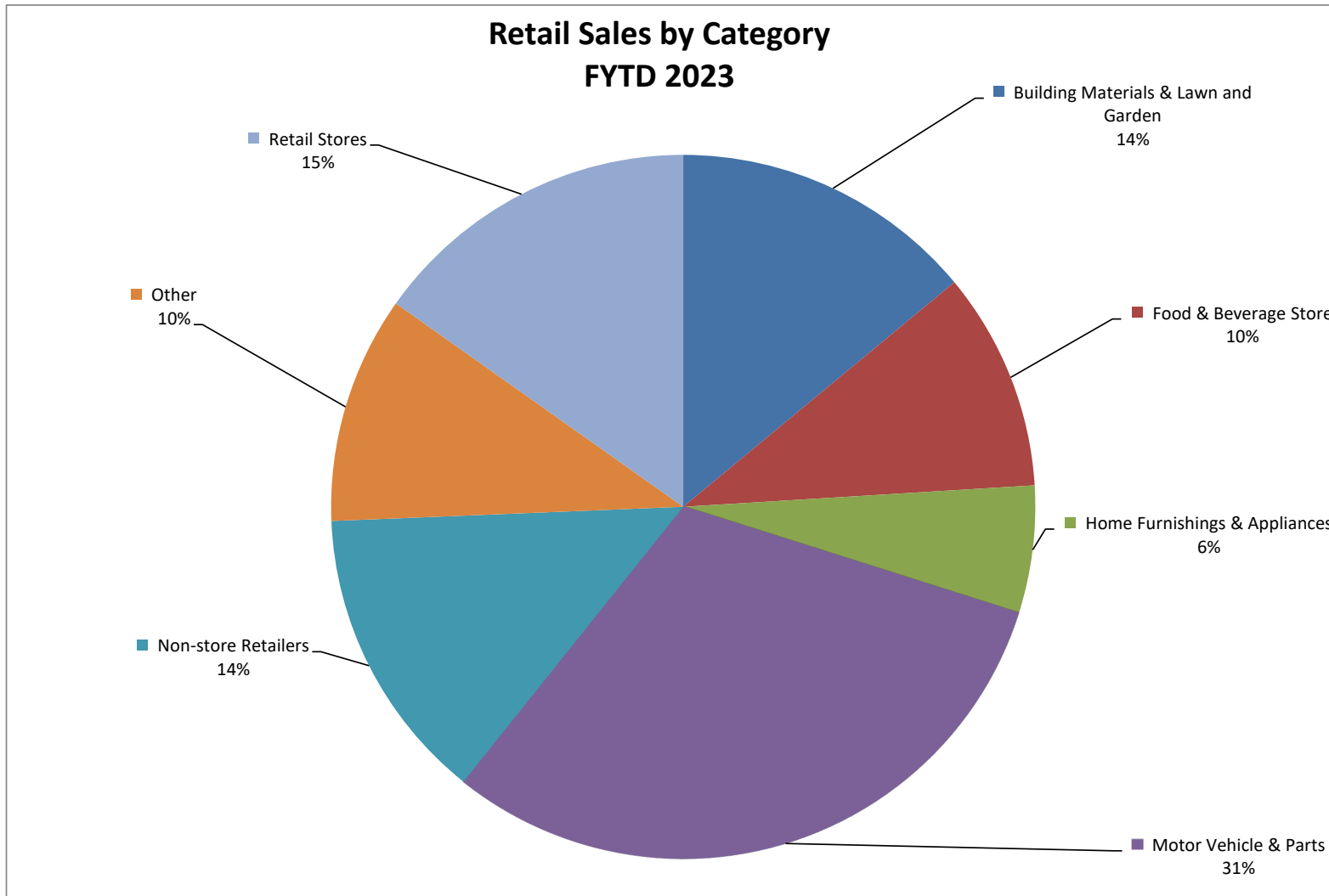
Fiscal YTD vs. Prior Fiscal YTD

2023 FYTD	2022 FYTD	% Increase/Decrease over Prior FYTD
\$ 16,687,090	\$ 16,289,448	2.4%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	April 2023	April 2022	Change %
Building Materials & Lawn and Garden	\$ 275,451	\$ 281,859	-2.3%
Food & Beverage Store	\$ 195,807	\$ 191,623	2.2%
Home Furnishings & Appliances	\$ 118,058	\$ 102,940	14.7%
Motor Vehicle & Parts	\$ 553,131	\$ 558,368	-0.9%
Non-Store Retailers	\$ 272,341	\$ 311,278	-12.5%
Other	\$ 433,500	\$ 402,587	7.7%
Retail Stores	\$ 289,203	\$ 295,518	-2.1%
Total	\$ 2,137,491	\$ 2,144,173	-0.3%

\$ (6,682)



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

April 2023



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually, and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

Month vs. Month Prior Year

Tax Type	April 2023	April 2022	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 194,424	\$ 186,405	4.3%
Hotel/Motel Additional 3%	\$ 214,225	\$ 256,847	-16.6%
2% City Sales Tax Collected	\$ 3,145,476	\$ 3,388,529	-7.2%

Tax Type	2023 FYTD	2022 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,422,753	\$ 1,396,821	1.9%
Hotel/Motel Additional 3%	\$ 1,489,787	\$ 1,578,544	-5.6%
2% City Sales Tax Collected	\$ 25,453,736	\$ 25,318,856	0.5%