



August 2018

Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of July 2018 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in August 2018 (and into early September). Tax collection information is provided by Arizona Department of Revenue.

Sales Tax

Fiscal Year to Date (FYTD) August 2018 sales tax collections are 9.0% above budget and 13.3% above prior year. The month of August is 16.1% above prior year.

Fiscal YTD vs. Budget

Current Year Actual 2019 FYTD	Budget 2019 FYTD	% Increase/Decrease over Budget
\$ 4,161,375	\$ 3,817,114	9.0%

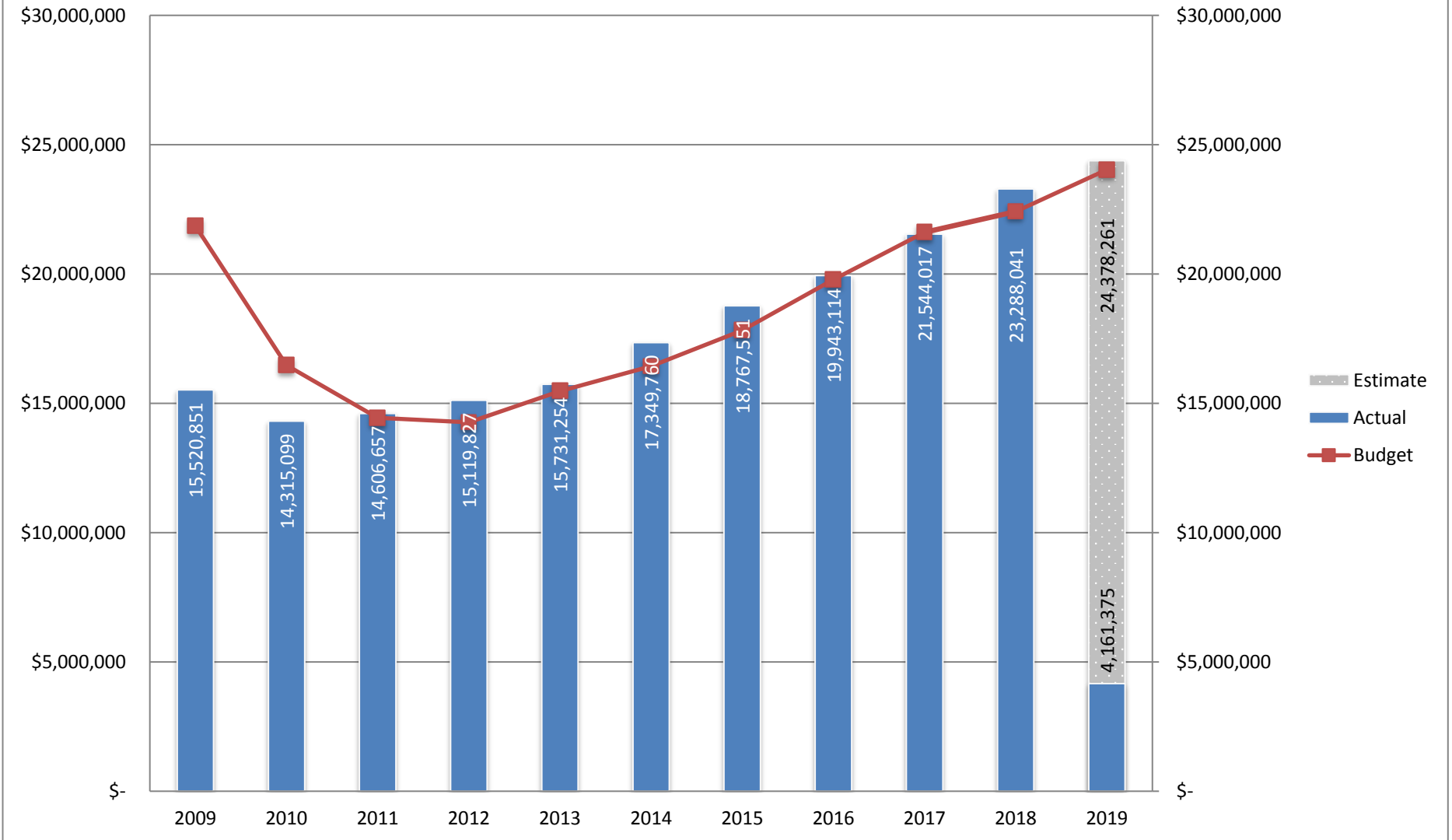
Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2019 FYTD	Prior Year Actual 2018 FYTD	% Increase/Decrease over Prior FYTD
\$ 4,161,375	\$ 3,672,333	13.3%

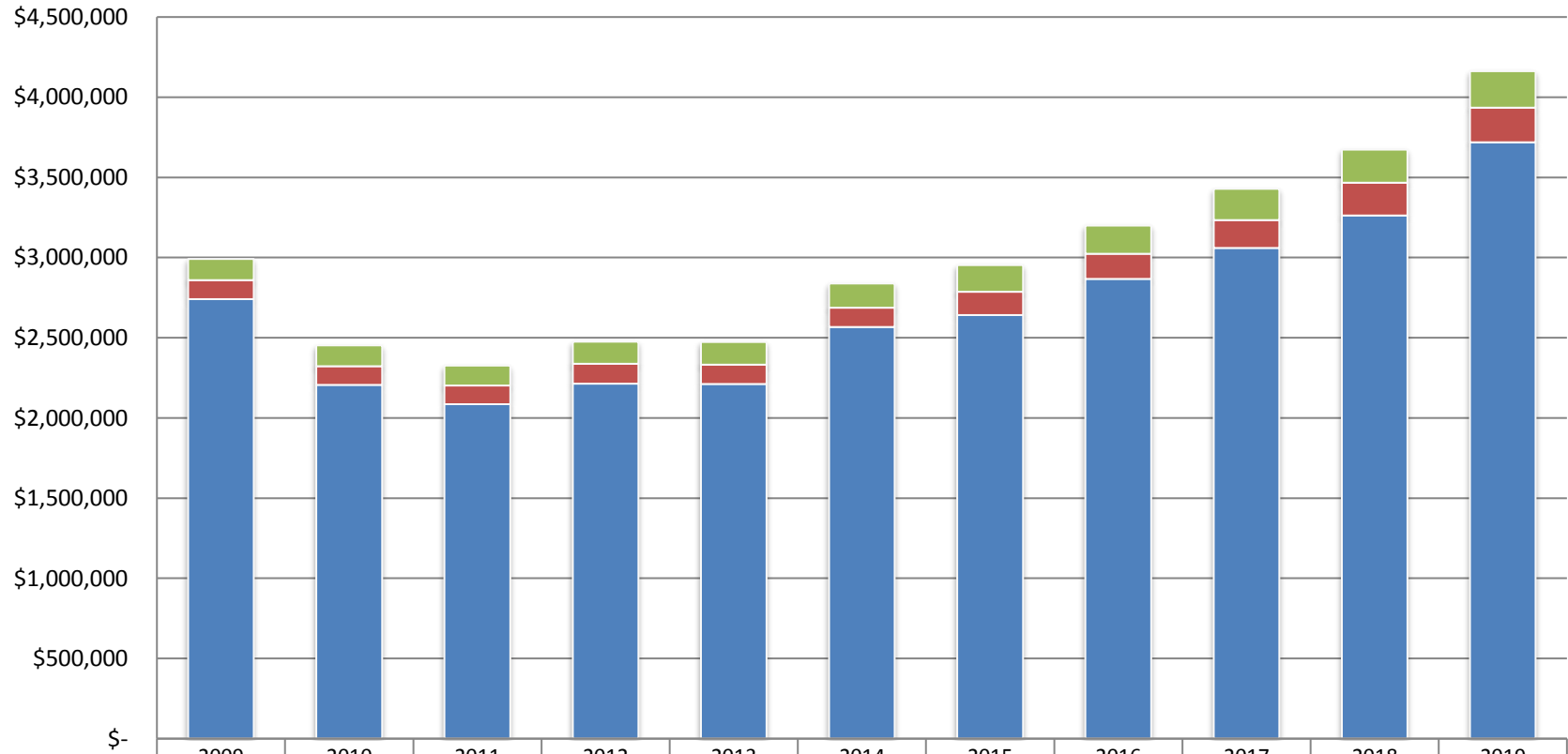
Month vs. Month Prior Year

August 2018	August 2017	% Increase/Decrease over Prior Year
\$ 2,088,694	\$ 1,798,360	16.1%

Lake Havasu City Sales Tax Revenue by Fiscal Year 2009-2019

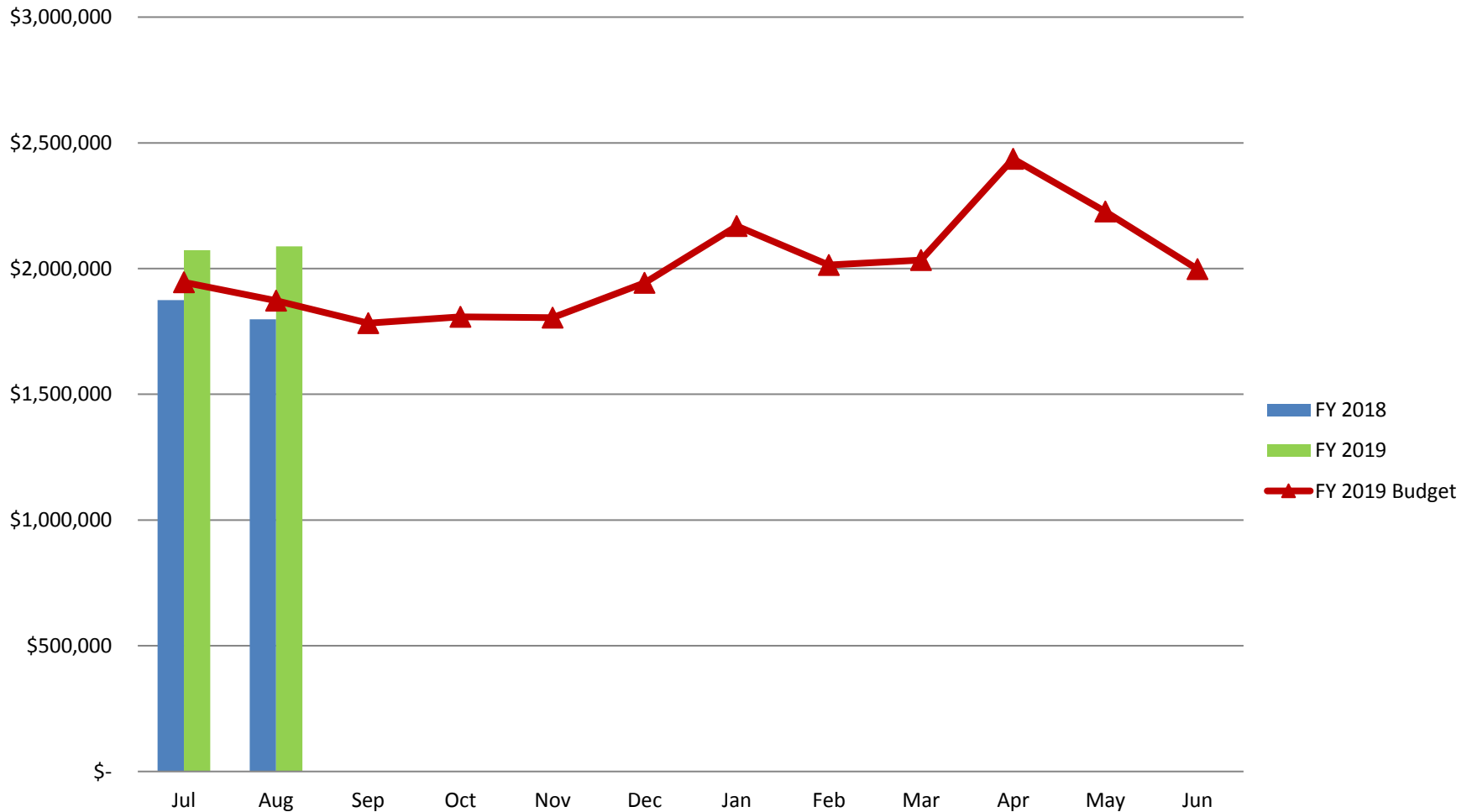


Lake Havasu City Total Tax Collected - Fiscal Year to Date August 2018

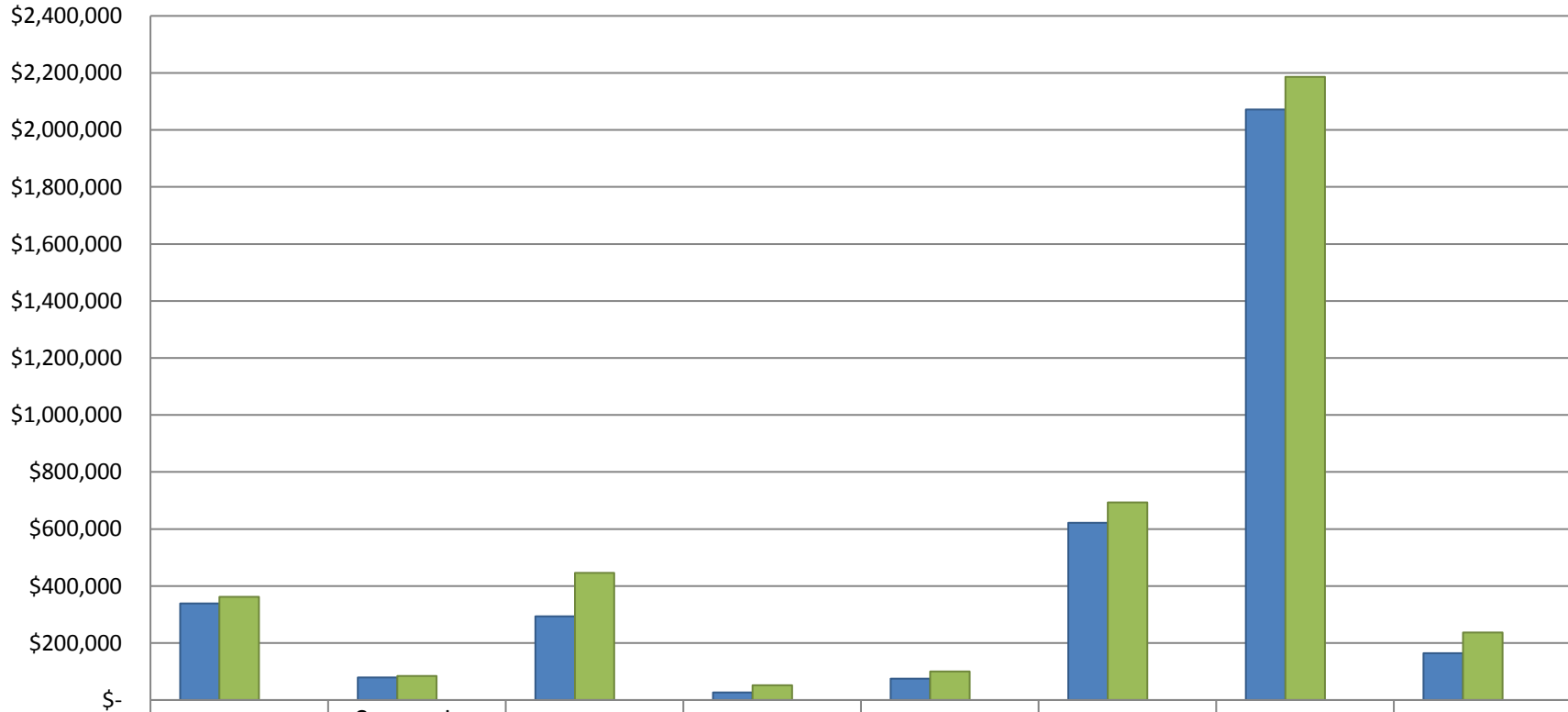


	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
■ Restaurant & Bar Add'l 1%	132,561	131,251	124,215	137,479	142,490	151,178	166,037	175,619	195,253	204,851	226,236
■ Hotel/Motel Add'l 3%	118,419	116,322	116,365	124,343	119,455	119,897	144,359	156,943	174,491	205,536	217,106
■ 2% City Sales Tax Collected	2,740,777	2,205,264	2,085,512	2,213,235	2,212,264	2,567,075	2,641,659	2,866,822	3,059,135	3,261,946	3,718,034

Lake Havasu City Total Sales Tax by Month Fiscal Year 2018 versus 2019



Lake Havasu City Sales Tax Collections by Industry FYTD 2018 vs. FYTD 2019



	Accommodation	Communications and Utilities	Construction	Other	Rental, Leasing & License	Restaurant and Bar	Retail	Use Tax
■ 2018	339,010	78,707	293,935	26,949	75,285	622,135	2,071,739	164,575
■ 2019	361,920	84,664	445,826	51,972	100,608	692,850	2,186,541	236,994
% Change	6.8%	7.6%	51.7%	92.9%	33.6%	11.4%	5.5%	44.0%

Retail Sales

August retail sales tax collections have increased by \$54,324 or 5.4% compared to the same period last year. Fiscal Year to Date collections are 5.5% higher than last year.

Month vs. Month Prior Year

Month	FY 2019	FY 2018	% Increase/Decrease over Prior Year
August	\$ 1,054,093	\$ 999,769	5.4%

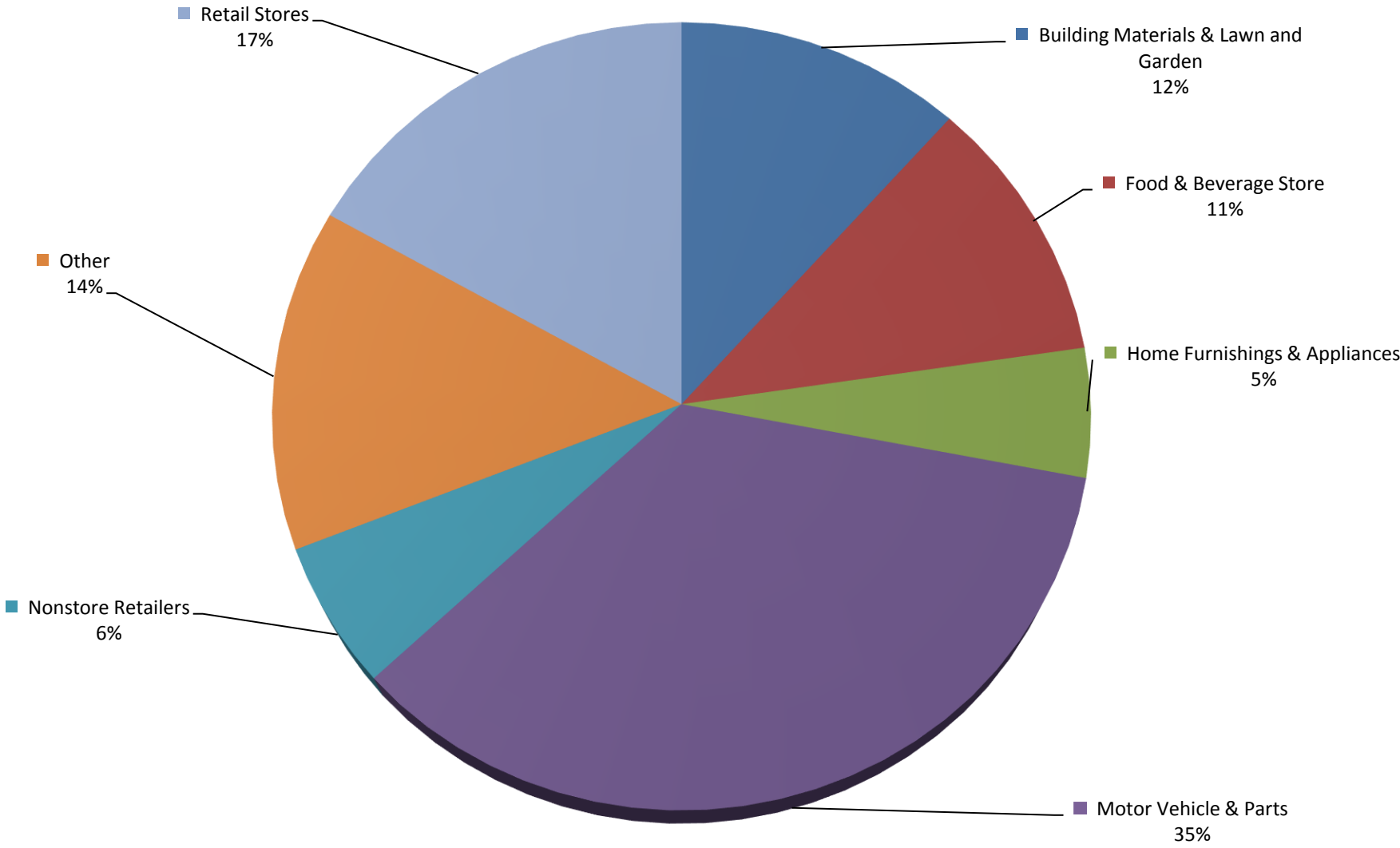
Fiscal YTD vs. Prior Fiscal YTD

2019 FYTD	2018 FYTD	% Increase/Decrease over Prior FYTD
\$ 2,186,541	\$ 2,071,739	5.5%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	August 2018	August 2017	Change %
Building Materials & Lawn and Garden	\$ 120,819	\$ 110,606	9.2%
Food & Beverage Store	\$ 124,450	\$ 112,473	10.6%
Home Furnishings & Appliances	\$ 54,179	\$ 46,011	17.8%
Motor Vehicle & Parts	\$ 371,792	\$ 354,705	4.8%
Non-Store Retailers	\$ 55,959	\$ 50,551	10.7%
Other	\$ 142,726	\$ 159,046	-10.3%
Retail Stores	\$ 184,167	\$ 166,377	10.7%
Total	\$ 1,054,093	\$ 999,769	5.4%

Retail Sales by Category FYTD August 2018



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes are disbursed to the Partnership for Economic Development (PED) (25%) and Convention & Visitors Bureau (CVB) (75%).

Month vs. Month Prior Year

Tax Type	August 2018	August 2017	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 116,239	\$ 97,339	19.4%
Hotel/Motel Additional 3%	\$ 110,738	\$ 106,643	3.8%
2% City Sales Tax Collected	\$ 1,861,717	\$ 1,594,379	16.8%

Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2019 FY	2018 FY	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 226,236	\$ 204,851	10.4%
Hotel/Motel Additional 3%	\$ 217,106	\$ 205,536	5.6%
2% City Sales Tax Collected	\$ 3,718,034	\$ 3,261,946	14.0%