



February 2020

Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of January 2020 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in February 2020. Tax collection information is provided by Arizona Department of Revenue.

Sales Tax

Fiscal Year to Date (FYTD) February 2020 sales tax collections are 7.8% above budget and 8.2% above prior year. The month of February is 6.7% above prior year.

Fiscal YTD vs. Budget

Current Year Actual 2020 FYTD	Budget 2020 FYTD	% Increase/Decrease over Budget
\$ 17,671,832	\$ 16,391,128	7.8%

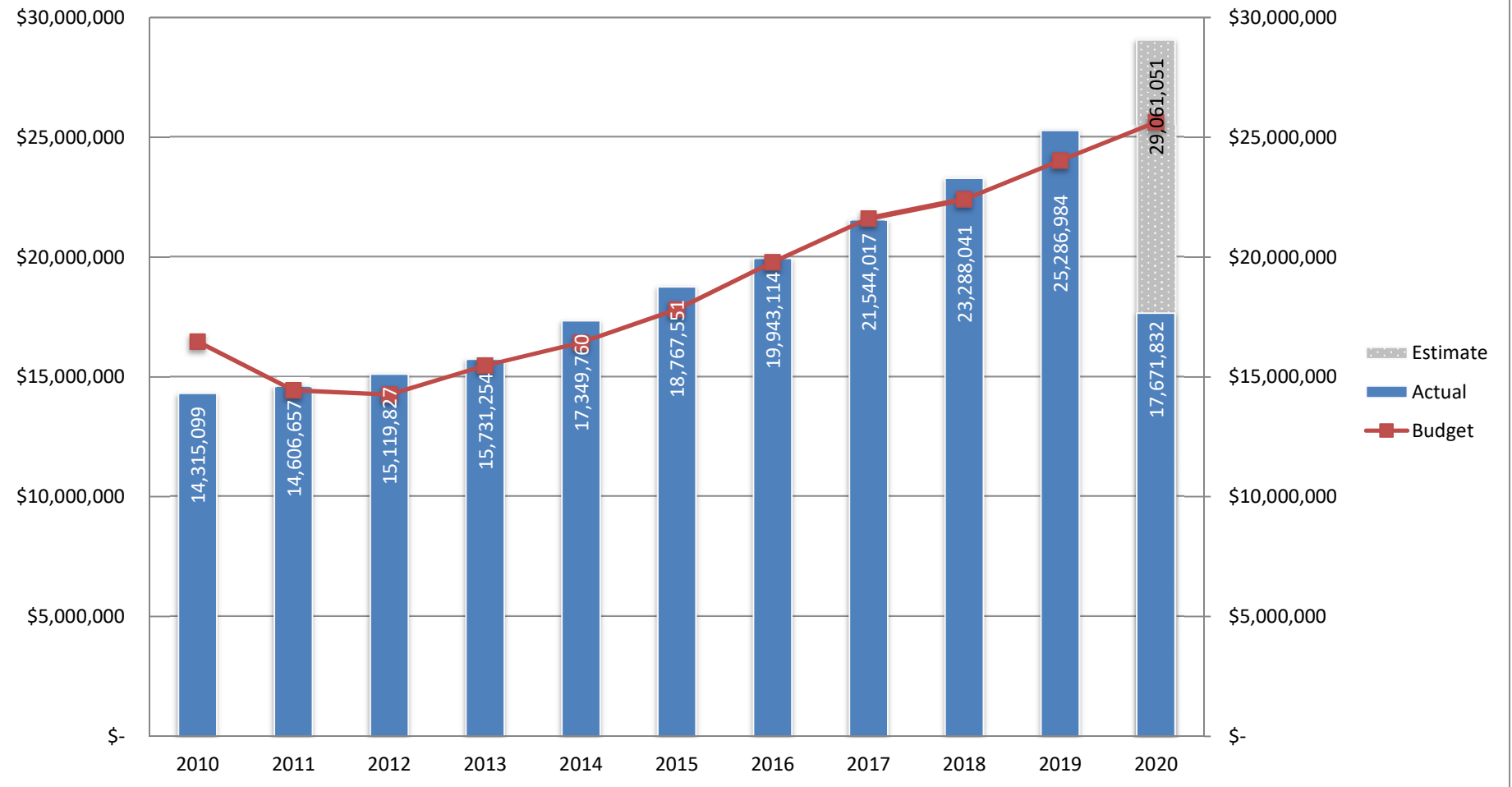
Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2020 FYTD	Prior Year Actual 2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 17,671,832	\$ 16,331,217	8.2%

Month vs. Month Prior Year

February 2020	February 2019	% Increase/Decrease over Prior Year
\$ 2,277,884	\$ 2,134,595	6.7%

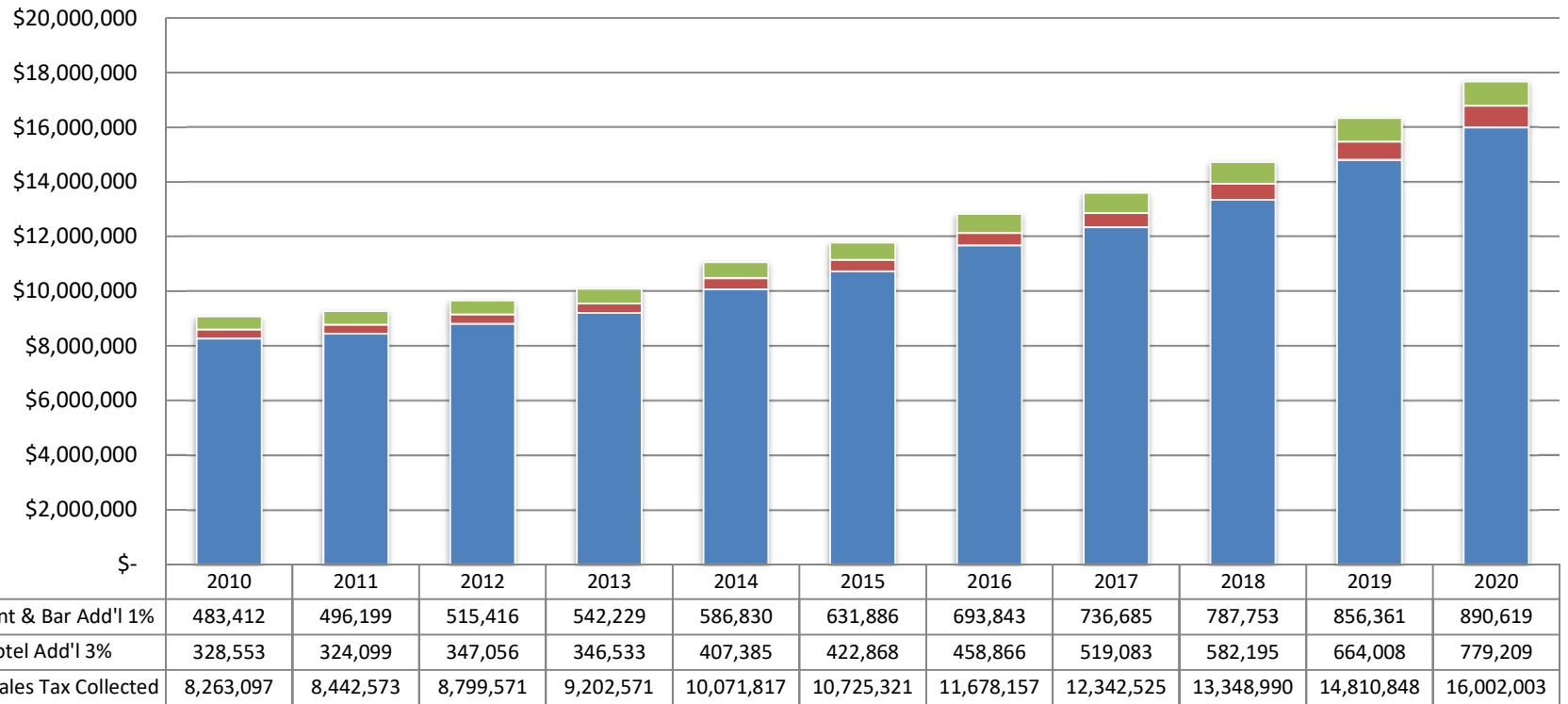
Lake Havasu City Sales Tax Revenue by Fiscal Year 2010-2020



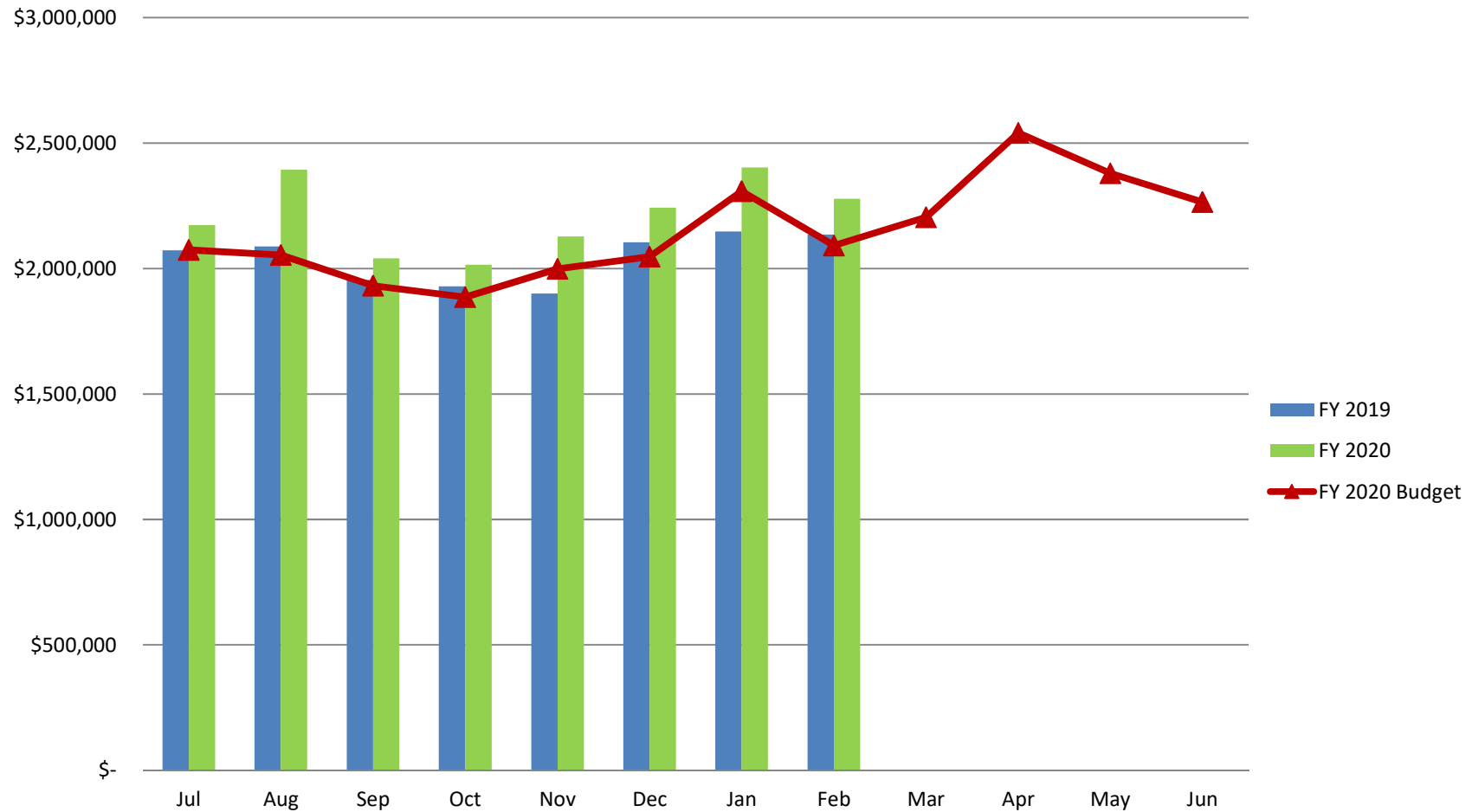
Lake Havasu City

Total Tax Collected - Fiscal Year to Date

February 2020



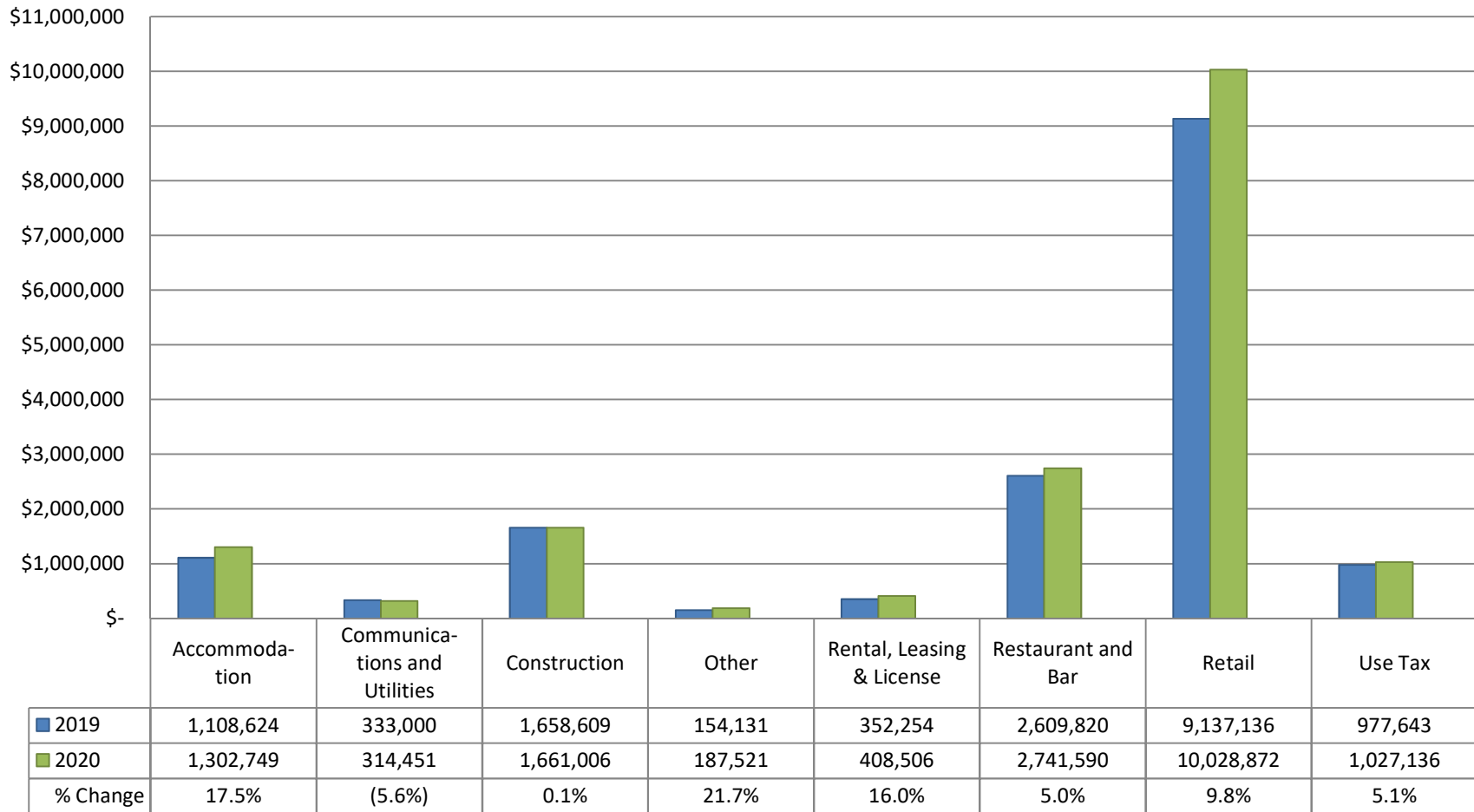
Lake Havasu City Total Sales Tax by Month Fiscal Year 2019 versus 2020



Lake Havasu City

Sales Tax Collections by Industry

FYTD 2019 vs. FYTD 2020



Retail Sales

February retail sales tax collections have increased by \$87,272 or 7.1% compared to the same period last year. Fiscal Year to Date collections are 9.8% higher than last year.

Month vs. Month Prior Year

Month	FY 2020	FY 2019	% Increase/Decrease over Prior Year
February	\$ 1,317,055	\$ 1,229,783	7.1%

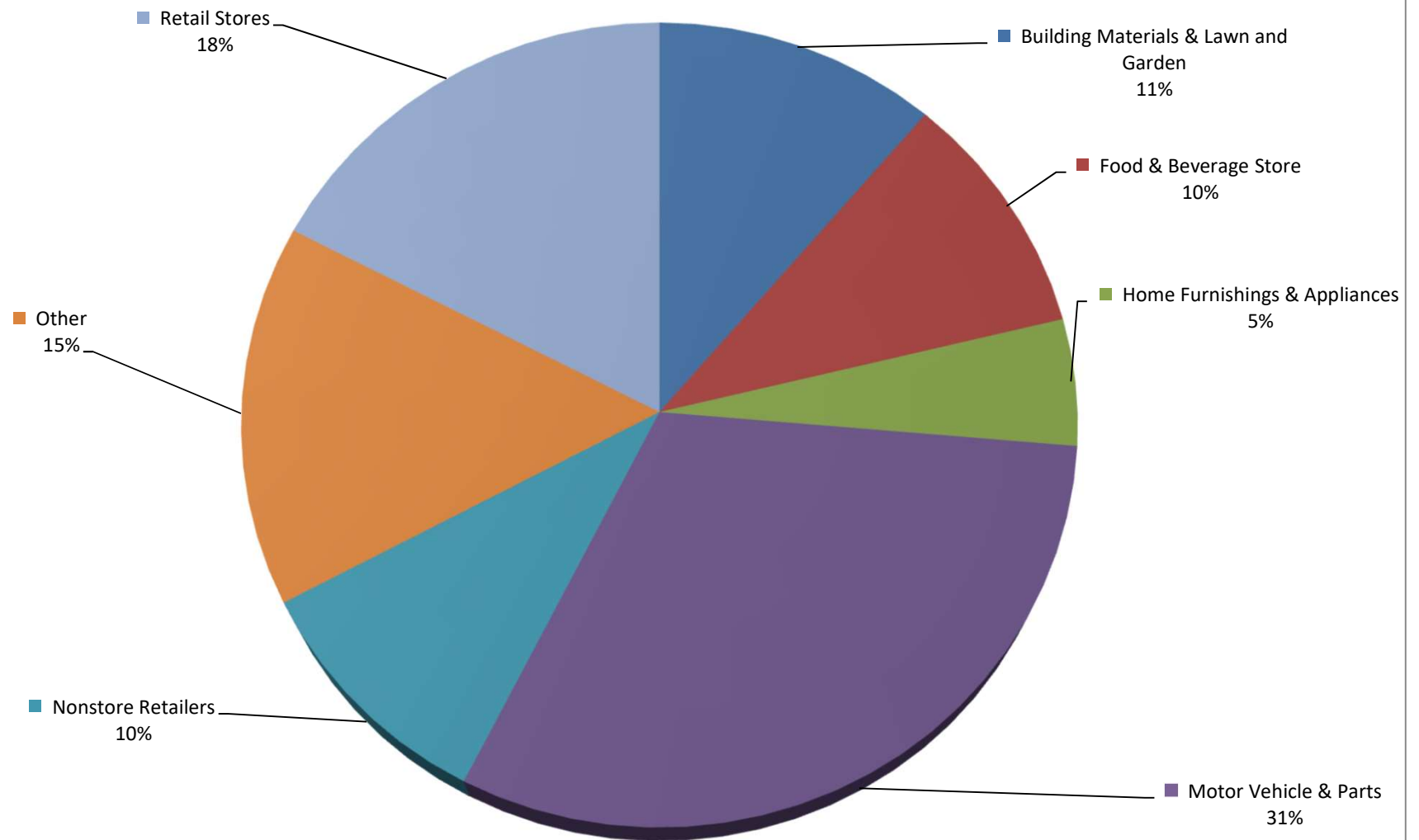
Fiscal YTD vs. Prior Fiscal YTD

2020 FYTD	2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 10,028,872	\$ 9,137,136	9.8%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	February 2020	February 2019	Change %
Building Materials & Lawn and Garden	\$ 160,076	\$ 151,779	5.5%
Food & Beverage Store	\$ 128,165	\$ 119,565	7.2%
Home Furnishings & Appliances	\$ 64,451	\$ 59,200	8.9%
Motor Vehicle & Parts	\$ 389,570	\$ 381,225	2.2%
Non-Store Retailers	\$ 155,947	\$ 119,675	30.3%
Other	\$ 92,677	\$ 93,233	-0.6%
Retail Stores	\$ 210,789	\$ 195,490	7.8%
Total	\$ 1,201,674	\$ 1,120,167	7.3%

Retail Sales by Category FYTD February 2020



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes are disbursed to the Partnership for Economic Development (PED) (25%) and Convention & Visitors Bureau (CVB) (75%).

Fiscal Year to Date Payments to the PED and CVB have increased by 9.83%.

Month vs. Month Prior Year

Tax Type	February 2020	February 2019	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 116,772	\$ 113,779	2.6%
Hotel/Motel Additional 3%	\$ 87,227	\$ 73,084	19.4%
2% City Sales Tax Collected	\$ 2,073,885	\$ 1,947,731	6.5%

Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2020 FYTD	2019 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 890,619	\$ 856,361	4.0%
Hotel/Motel Additional 3%	\$ 779,209	\$ 664,008	17.3%
2% City Sales Tax Collected	\$ 16,002,003	\$ 14,810,848	8.0%