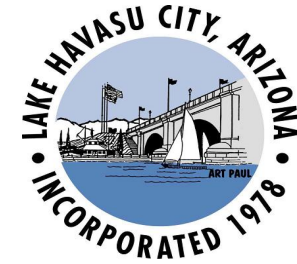


Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

February 2023



This month's TPT Collection Report includes all collections through February (merchant collections through January 2023). Arizona Department of Revenue provides tax collection information.

Fiscal Year to Date (FYTD) TPT collection is 1.3% or \$278,271 above budget and 2.6% above the prior year for the same reporting period. The February month-over-month is a -.3% or \$8,400 decrease. February was also -7.2% or \$229,677 less than the budget.

Fiscal YTD vs. Budget

Current Year Actual 2023 FYTD	Budget 2023 FYTD	% Increase/Decrease over Budget
\$ 21,759,998	\$ 21,481,727	1.3%

Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2023 FYTD	Prior Year Actual 2022 FYTD	% Increase/Decrease over Prior FYTD
\$ 21,759,998	\$ 21,200,141	2.6%

Month vs. Month Prior Year

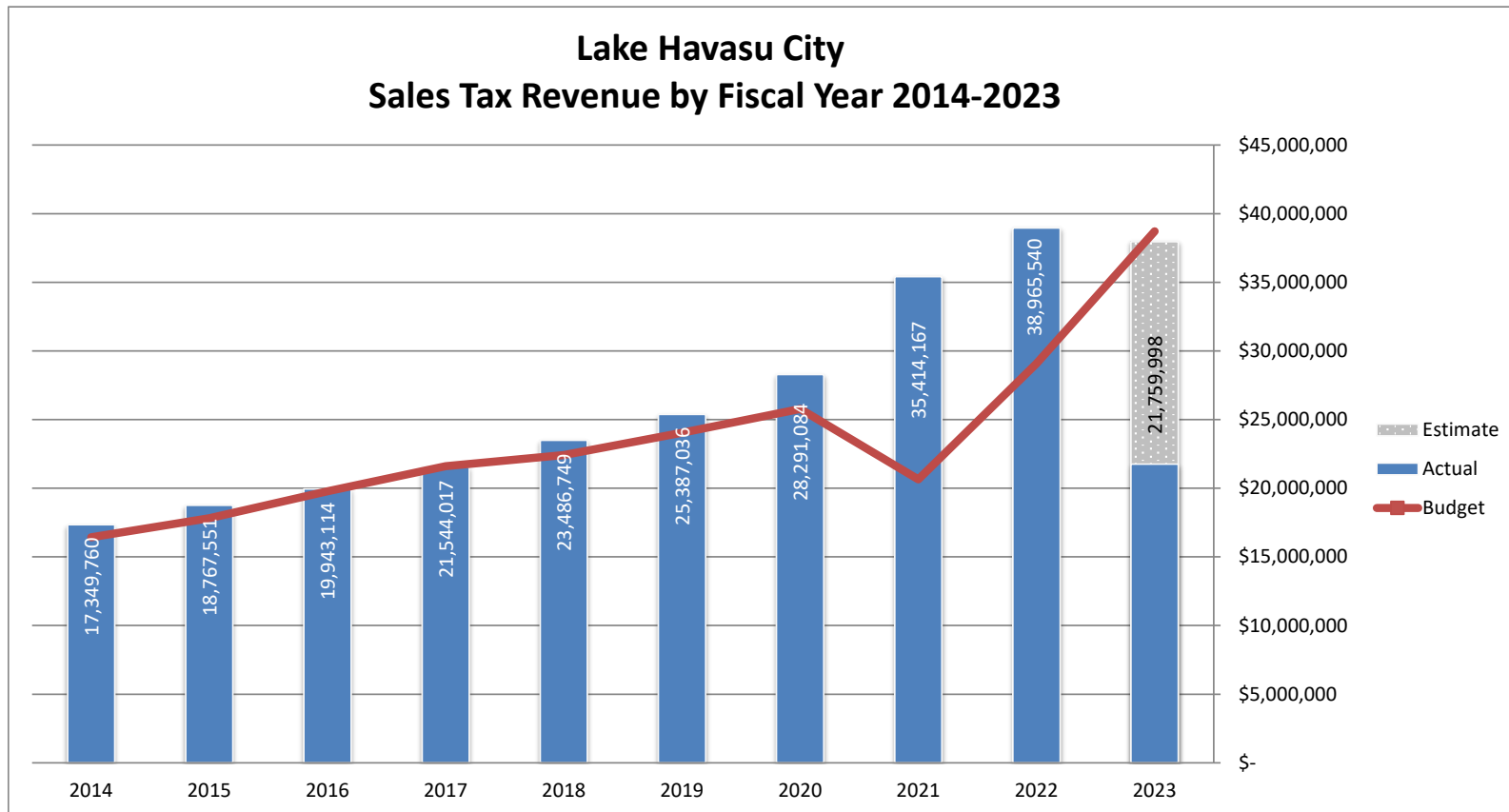
February 2023	February 2022	% Increase/Decrease over Prior Year
\$ 2,975,196	\$ 2,983,596	-0.3%

February year-over-year TPT collection increased in Restaurants and Construction. There was a decrease in Accommodations, Rentals, Retail, and Use Tax, with the largest decrease of \$20,799 in retail. The restaurant increased \$41,106 or 8.2%, Construction increased \$15,296 or 4.9%.

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

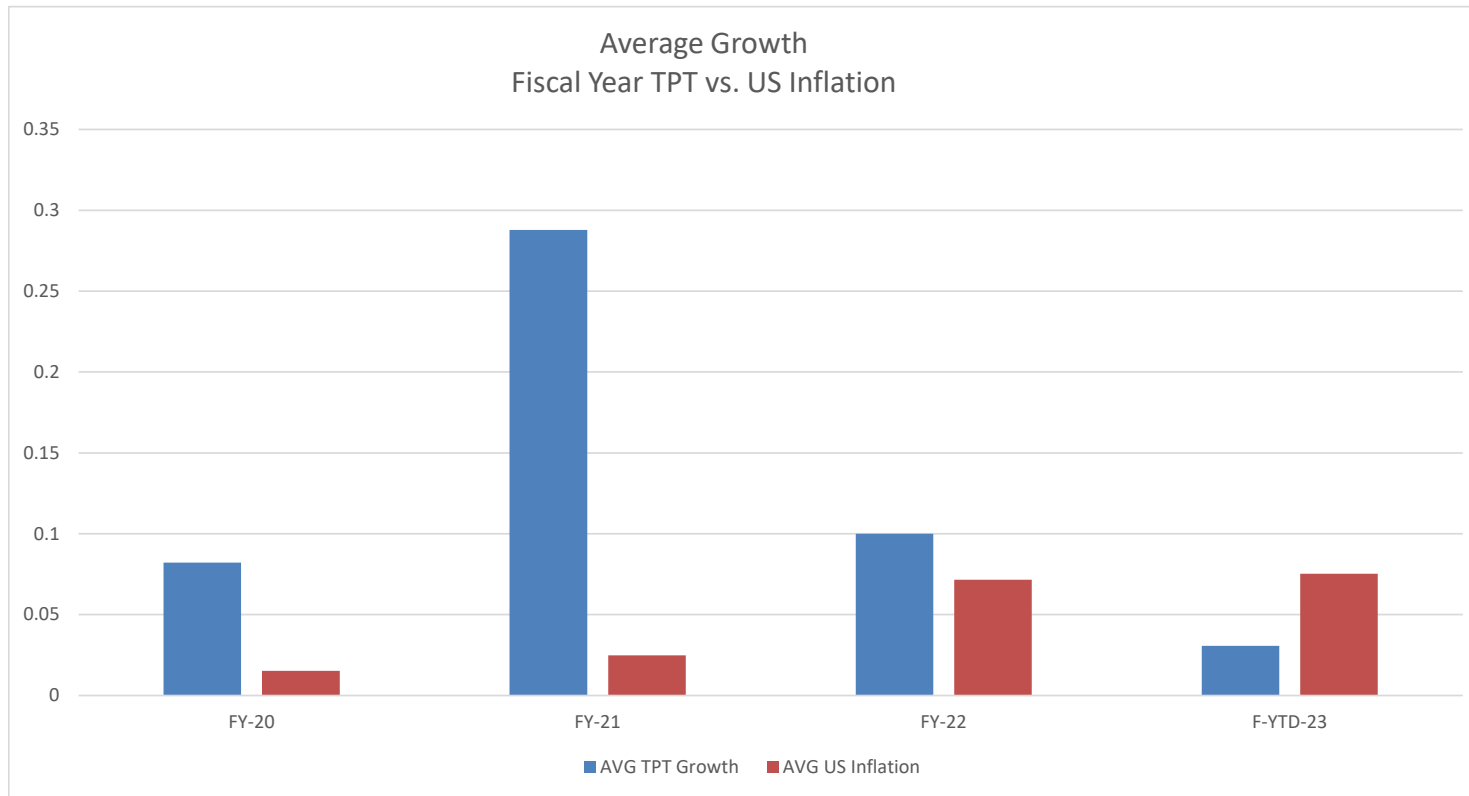
February 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

February 2023

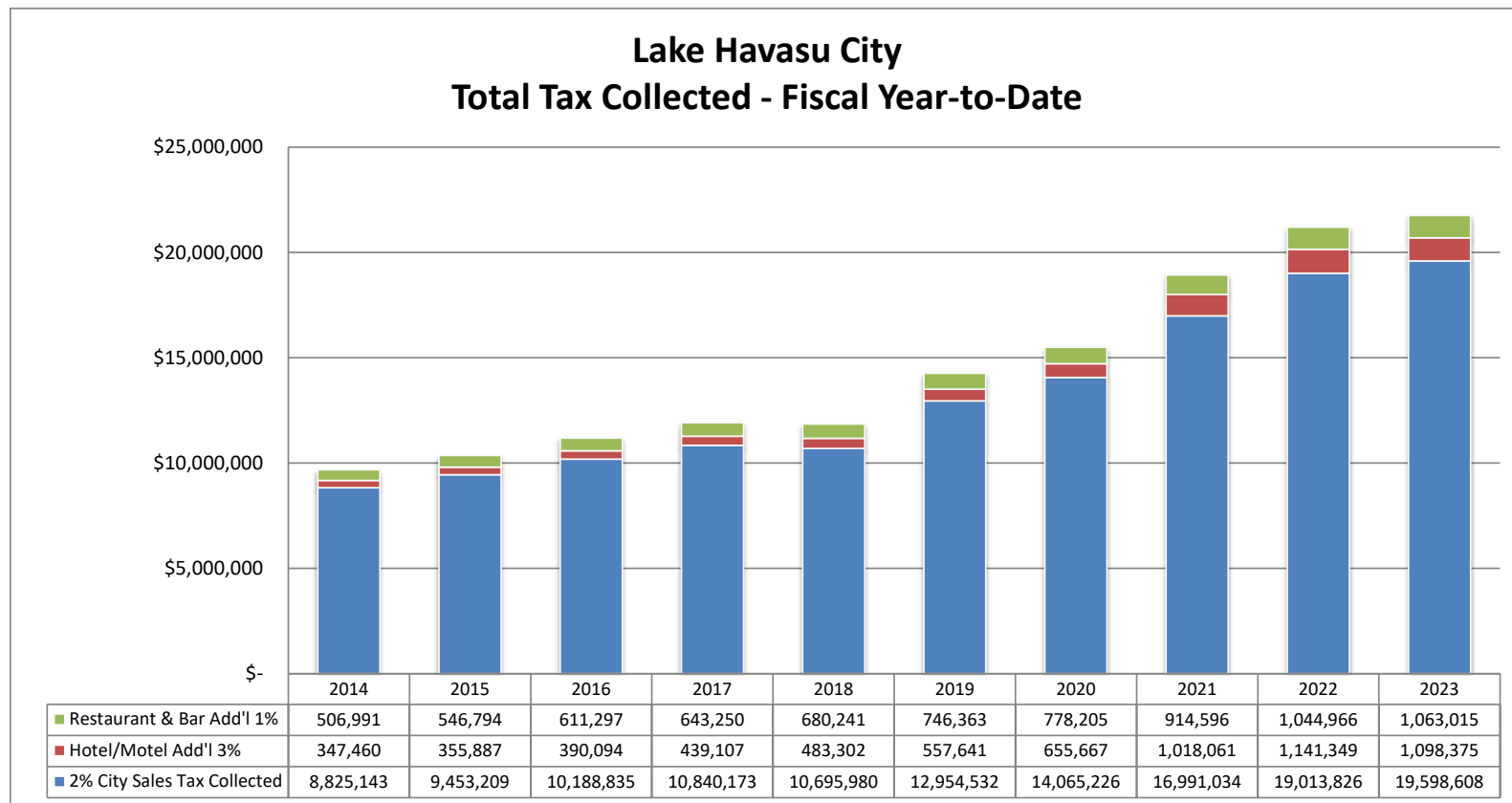


The high growth in FY21 is due to the influx of visitors from neighboring states with stricter COVID restrictions. In addition, we experienced large growth in online market retail and vacation rentals due to new Arizona tax law changes and reporting.

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

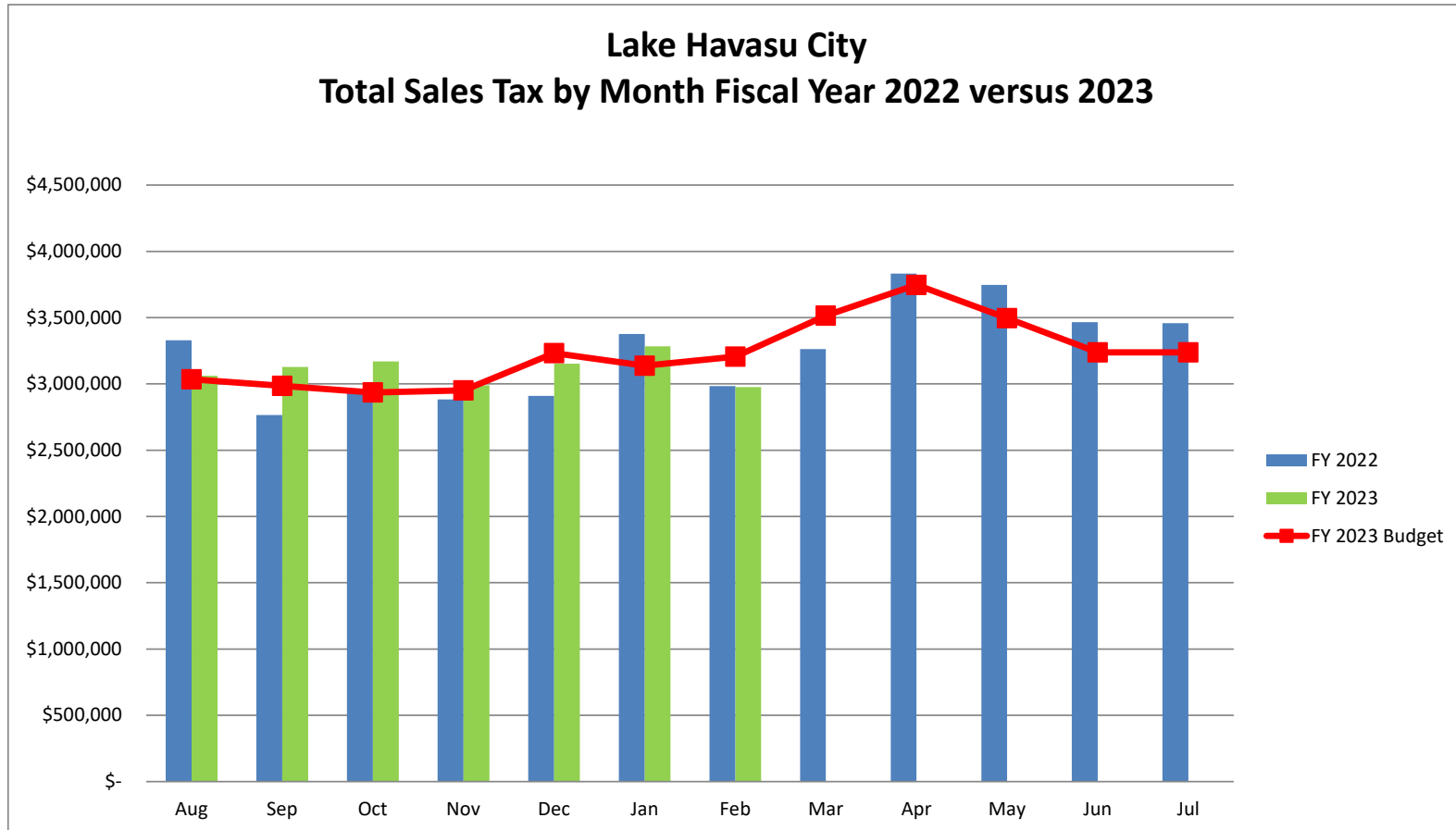
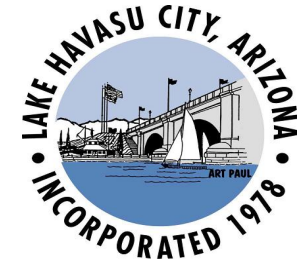
February 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

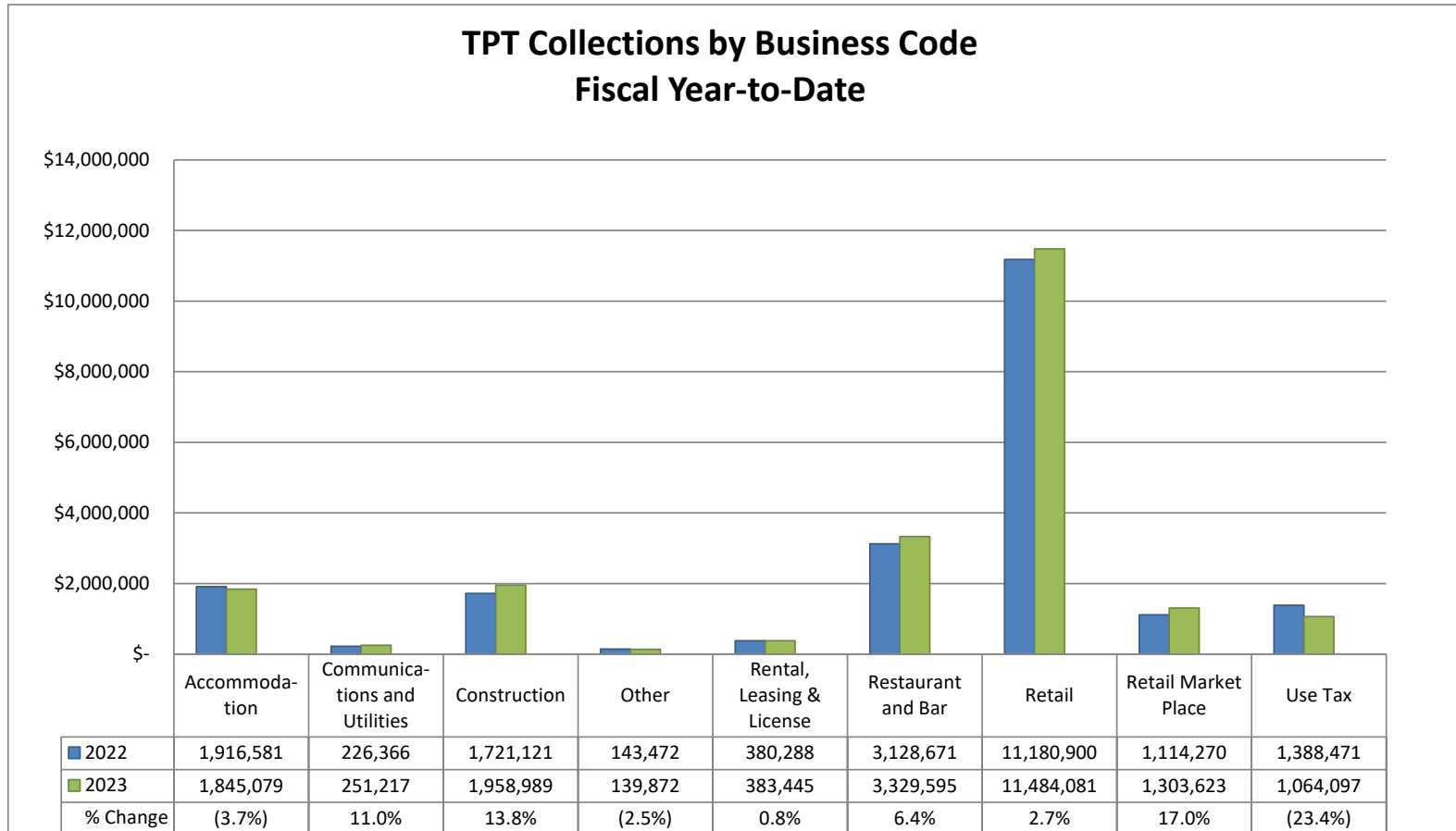
February 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

February 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

February 2023



Retail Sales

Retail sales are the most significant component of the City's overall TPT collections. February retail sales tax collections decreased by \$20,799 or 1.2% below the previous year.

Month vs. Month Prior Year

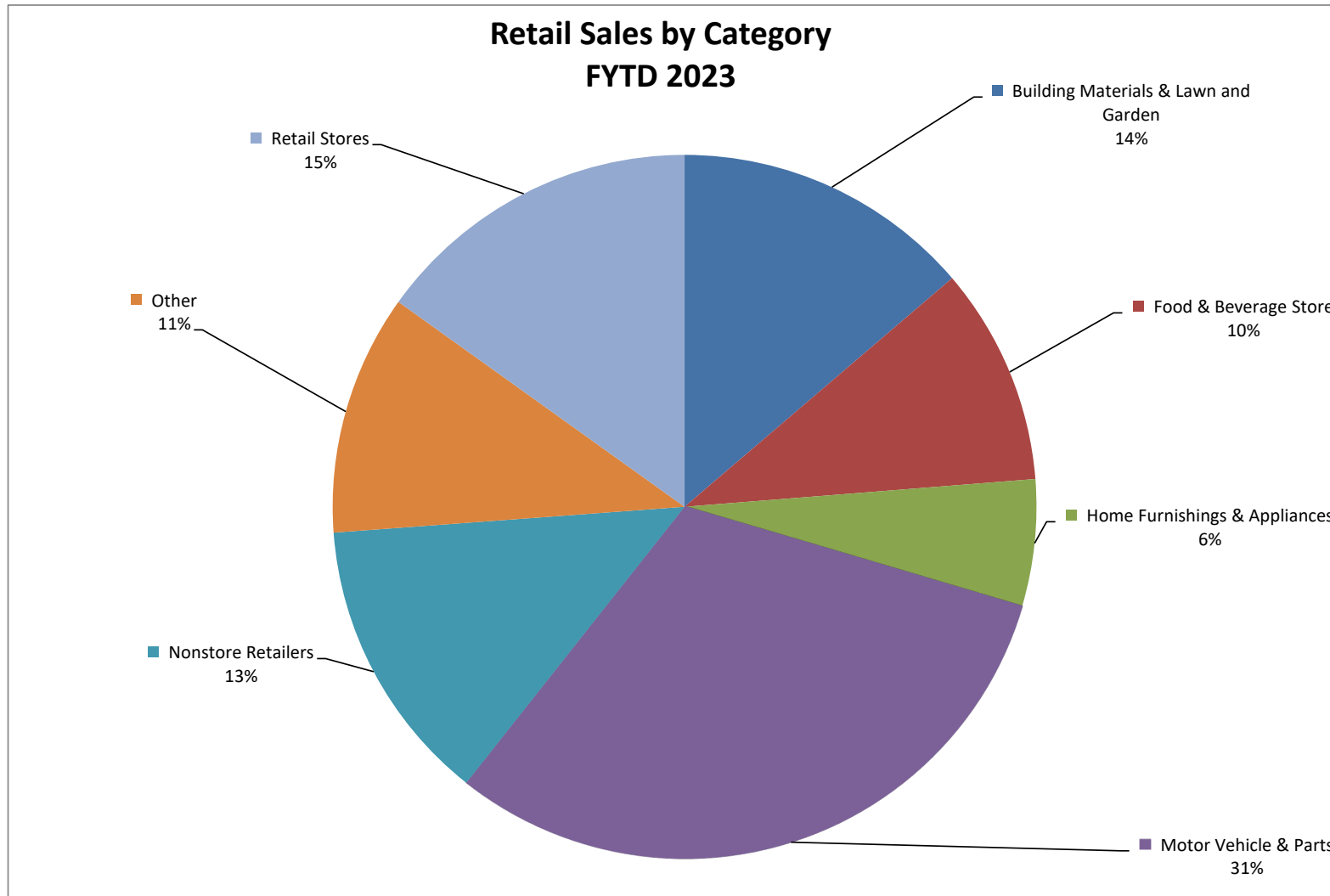
Month	FY 2023	FY 2022	% Increase/Decrease over Prior Year
February	\$ 1,775,192	\$ 1,795,992	-1.2%

Fiscal YTD vs. Prior Fiscal YTD

2023 FYTD	2022 FYTD	% Increase/Decrease over Prior FYTD
\$ 12,787,703	\$ 12,295,171	4.0%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	February 2023	February 2022	Change %
Building Materials & Lawn and Garden	\$ 258,892	\$ 241,349	7.3%
Food & Beverage Store	\$ 149,860	\$ 149,933	0.0%
Home Furnishings & Appliances	\$ 96,911	\$ 96,307	0.6%
Motor Vehicle & Parts	\$ 462,878	\$ 553,833	-16.4%
Non-Store Retailers	\$ 258,524	\$ 247,143	4.6%
Other	\$ 312,146	\$ 279,468	11.7%
Retail Stores	\$ 235,982	\$ 227,959	3.5%
Total	\$ 1,775,192	\$ 1,795,992	-1.2%



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

February 2023



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually, and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

Month vs. Month Prior Year

Tax Type	February 2023	February 2022	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 151,853	\$ 139,547	8.8%
Hotel/Motel Additional 3%	\$ 142,731	\$ 150,694	-5.3%
2% City Sales Tax Collected	\$ 2,680,611	\$ 2,693,355	-0.5%

Tax Type	2023 FYTD	2022 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,063,015	\$ 1,044,966	1.7%
Hotel/Motel Additional 3%	\$ 1,098,375	\$ 1,141,349	-3.8%
2% City Sales Tax Collected	\$ 19,598,608	\$ 19,013,826	3.1%