



**January 2022**

### **Sales, Use and Accommodation Tax Report**

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of December 2021 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in January 2022. Tax collection information is provided by Arizona Department of Revenue.

---

#### **Sales Tax**

Fiscal Year to Date (FYTD) January 2022 sales tax collections are 32.1% above budget and 10.9% above prior year. The month of January is 14.5% above prior year.

##### **Fiscal YTD vs. Budget**

Current Year Actual 2022 FYTD	Budget 2022 FYTD	% Increase/Decrease over Budget
\$ 18,216,545	\$ 13,788,719	32.1%

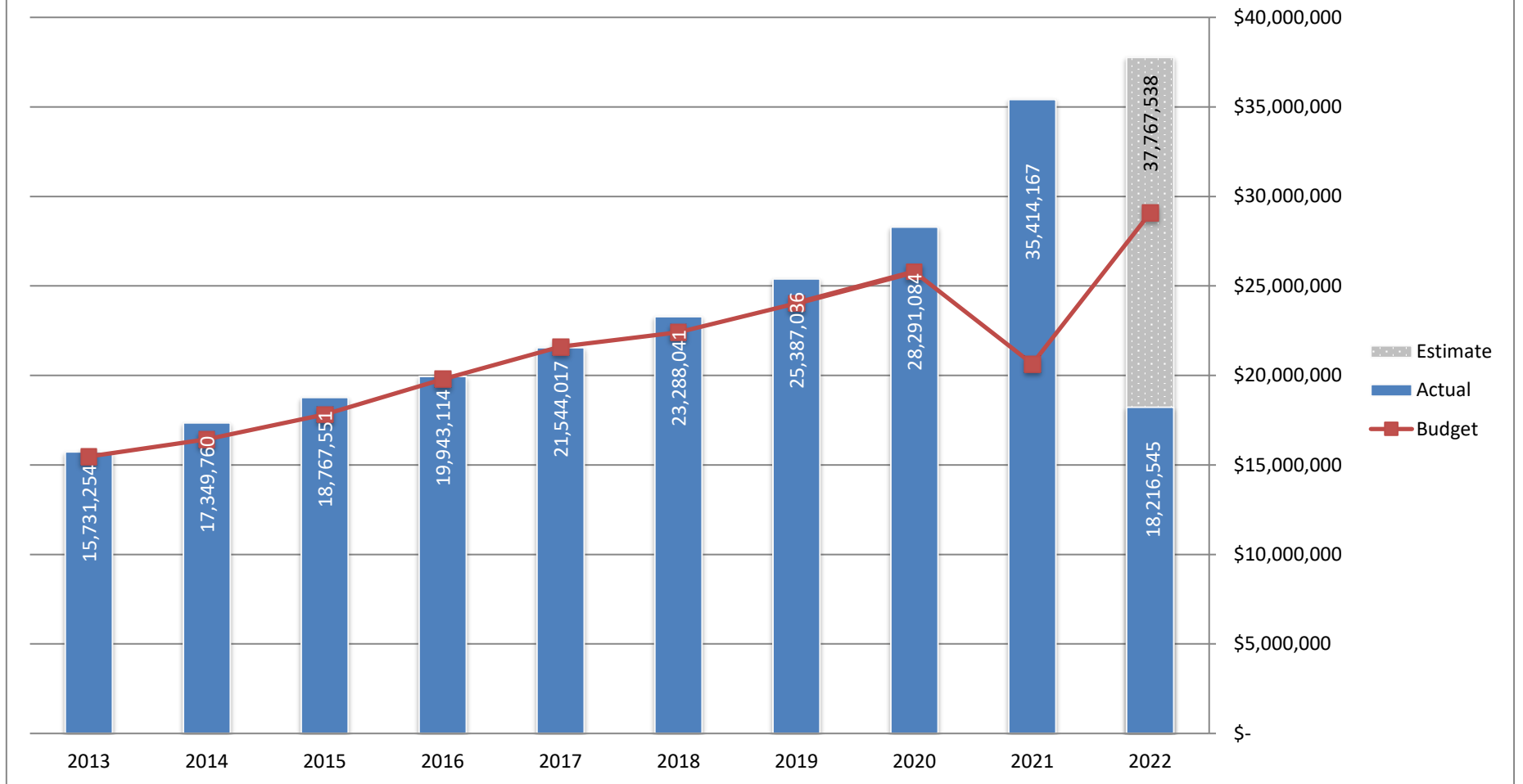
##### **Fiscal YTD vs. Prior Fiscal YTD**

Current Year Actual 2022 FYTD	Prior Year Actual 2021 FYTD	% Increase/Decrease over Prior FYTD
\$ 18,216,545	\$ 16,432,621	10.9%

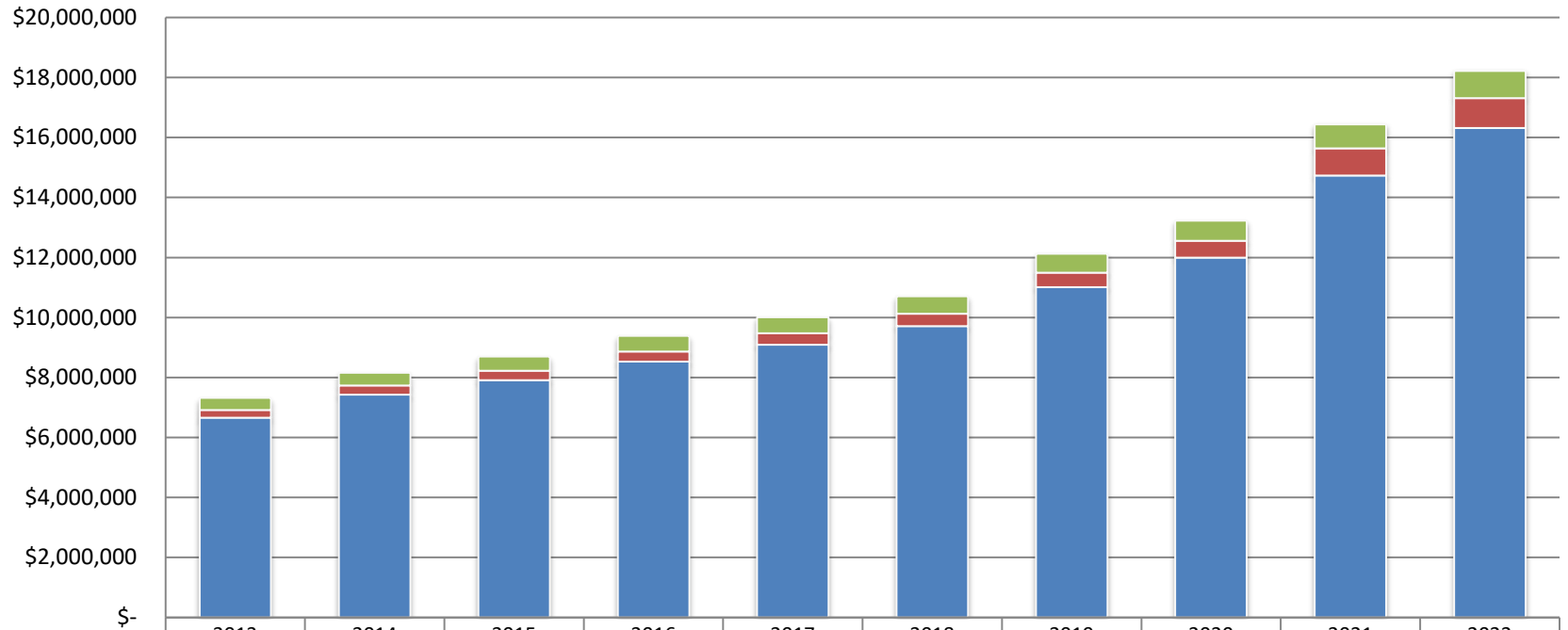
##### **Month vs. Month Prior Year**

January 2022	January 2021	% Increase/Decrease over Prior Year
\$ 3,377,105	\$ 2,948,711	14.5%

## Lake Havasu City Sales Tax Revenue by Fiscal Year 2013-2022

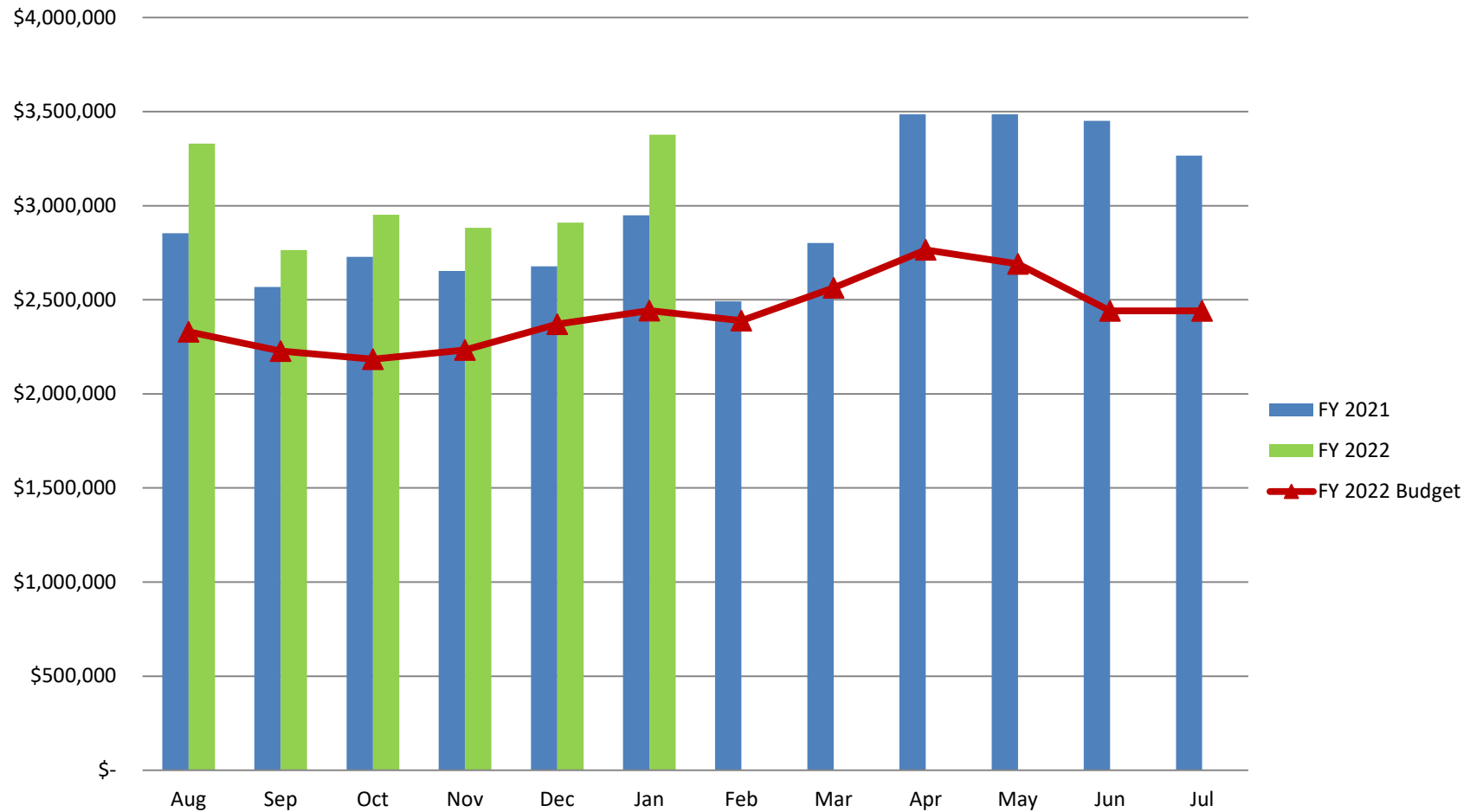


## Lake Havasu City Total Tax Collected - Fiscal Year to Date



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
■ Restaurant & Bar Add'l 1%	400,243	428,774	472,643	517,228	531,993	576,754	632,584	661,434	793,008	905,419
■ Hotel/Motel Add'l 3%	251,544	304,525	317,222	336,302	382,235	416,548	484,557	568,441	904,849	990,655
■ 2% City Sales Tax Collected	6,664,117	7,424,961	7,906,435	8,530,943	9,089,952	9,712,761	11,006,800	11,991,341	14,734,764	16,320,471

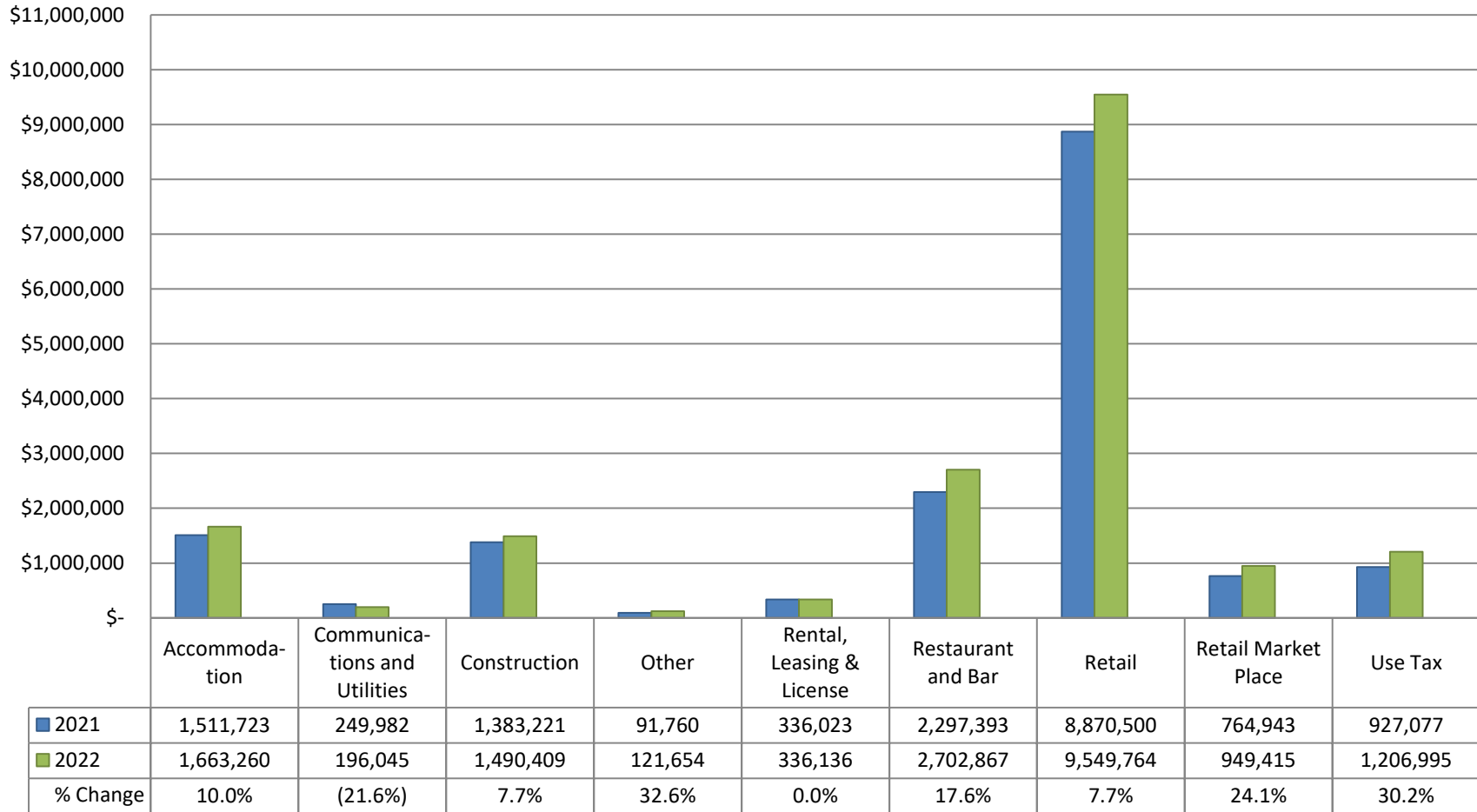
## Lake Havasu City Total Sales Tax by Month Fiscal Year 2022 versus 2021



# Lake Havasu City

## Sales Tax Collections by Industry

### FYTD 2022 vs. FYTD 2021



## Retail Sales

January retail sales tax collections have Increased by \$191,924 or 9.9% compared to the same period last year. Fiscal Year to Date collections are 9% higher than last year. The largest growth is in Building Materials and Lawn and Garden.

### Month vs. Month Prior Year

Month	FY 2022	FY 2021	% Increase/Decrease over Prior Year
January	\$ 2,121,114	\$ 1,929,190	9.9%

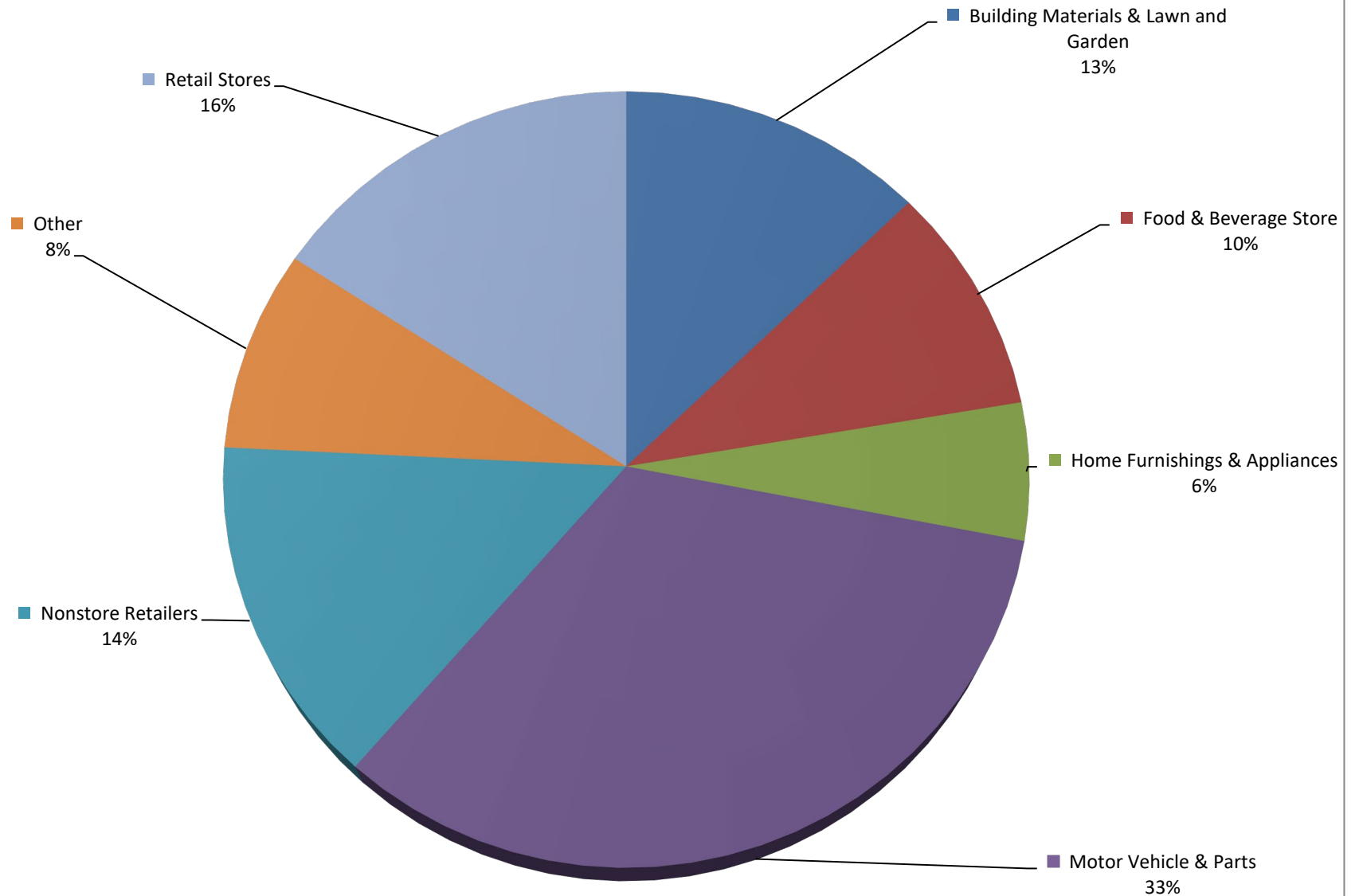
### Fiscal YTD vs. Prior Fiscal YTD

2022 FYTD	2021 FYTD	% Increase/Decrease over Prior FYTD
\$ 10,499,179	\$ 9,635,442	9.0%

### Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	January 2022	January 2021	Change %
Building Materials & Lawn and Garden	\$ 230,452	\$ 181,371	27.1%
Food & Beverage Store	\$ 193,033	\$ 190,865	1.1%
Home Furnishings & Appliances	\$ 110,489	\$ 90,861	21.6%
Motor Vehicle & Parts	\$ 578,356	\$ 556,536	3.9%
Non-Store Retailers	\$ 302,211	\$ 281,460	7.4%
Other	\$ 338,614	\$ 290,778	16.5%
Retail Stores	\$ 367,960	\$ 337,320	9.1%
<b>Total</b>	<b>\$ 2,121,114</b>	<b>\$ 1,929,190</b>	<b>9.9%</b>

## Retail Sales by Category FYTD 2022



## Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

### Month vs. Month Prior Year

Tax Type	January 2022	January 2021	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 147,304	\$ 140,144	5.1%
Hotel/Motel Additional 3%	\$ 98,870	\$ 87,751	12.7%
2% City Sales Tax Collected	\$ 3,130,930	\$ 2,720,816	15.1%

### Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2022 FYTD	2021 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 905,419	\$ 793,008	14.2%
Hotel/Motel Additional 3%	\$ 990,655	\$ 904,849	9.5%
2% City Sales Tax Collected	\$ 16,320,471	\$ 14,734,764	10.8%