



January 2021

## Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of December 2020 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in January 2021. Tax collection information is provided by Arizona Department of Revenue.

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### Sales Tax

Fiscal Year to Date (FYTD) January 2021 sales tax collections are 65.6% above budget and 24.3% above prior year. The month of January is 22.7% above prior year.

#### Fiscal YTD vs. Budget

Current Year Actual 2021 FYTD	Budget 2021 FYTD	% Increase/Decrease over Budget
\$ 16,432,621	\$ 9,920,919	65.6%

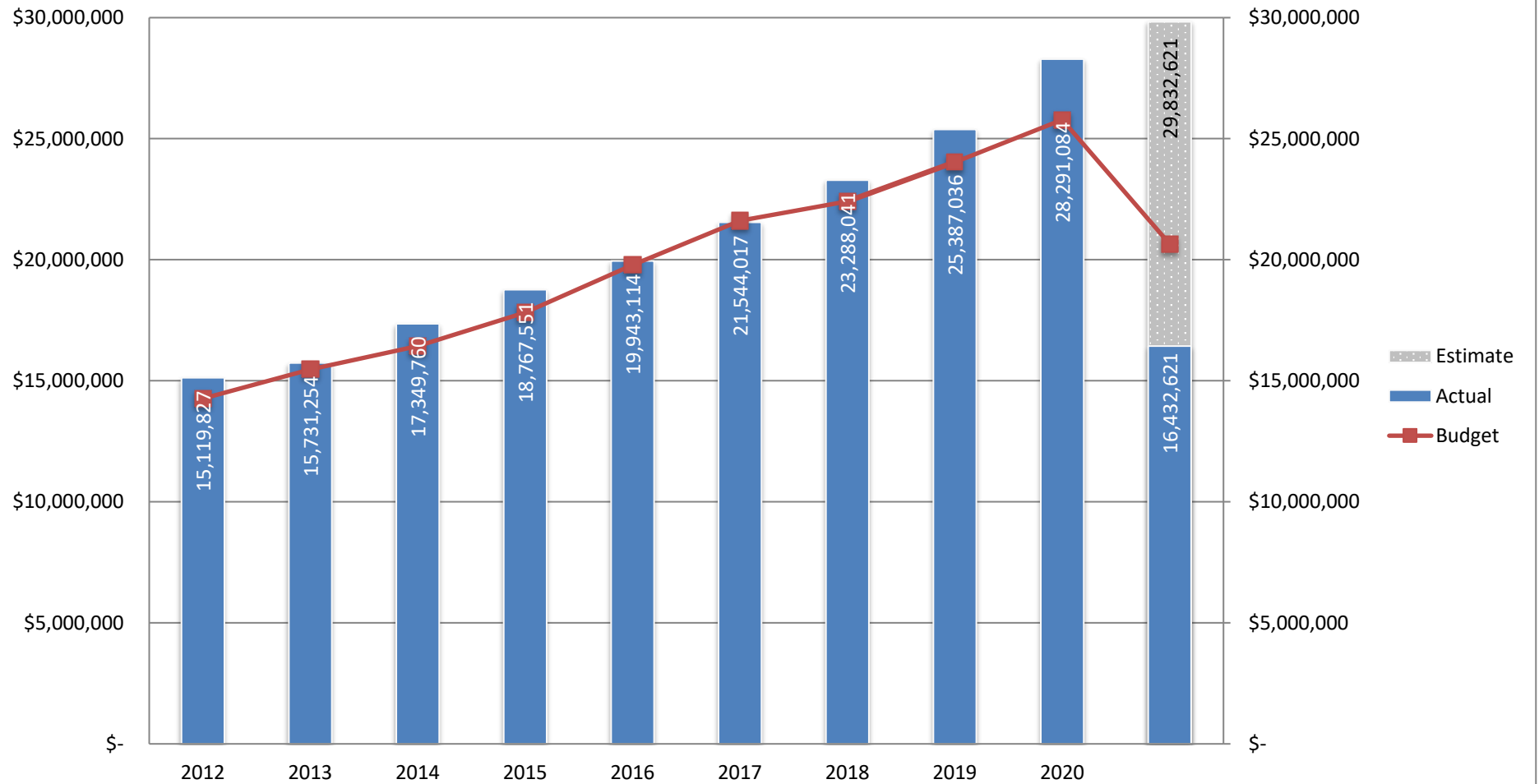
#### Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2021 FYTD	Prior Year Actual 2020 FYTD	% Increase/Decrease over Prior FYTD
\$ 16,432,621	\$ 13,221,215	24.3%

#### Month vs. Month Prior Year

January 2021	January 2020	% Increase/Decrease over Prior Year
\$ 2,948,711	\$ 2,402,577	22.7%

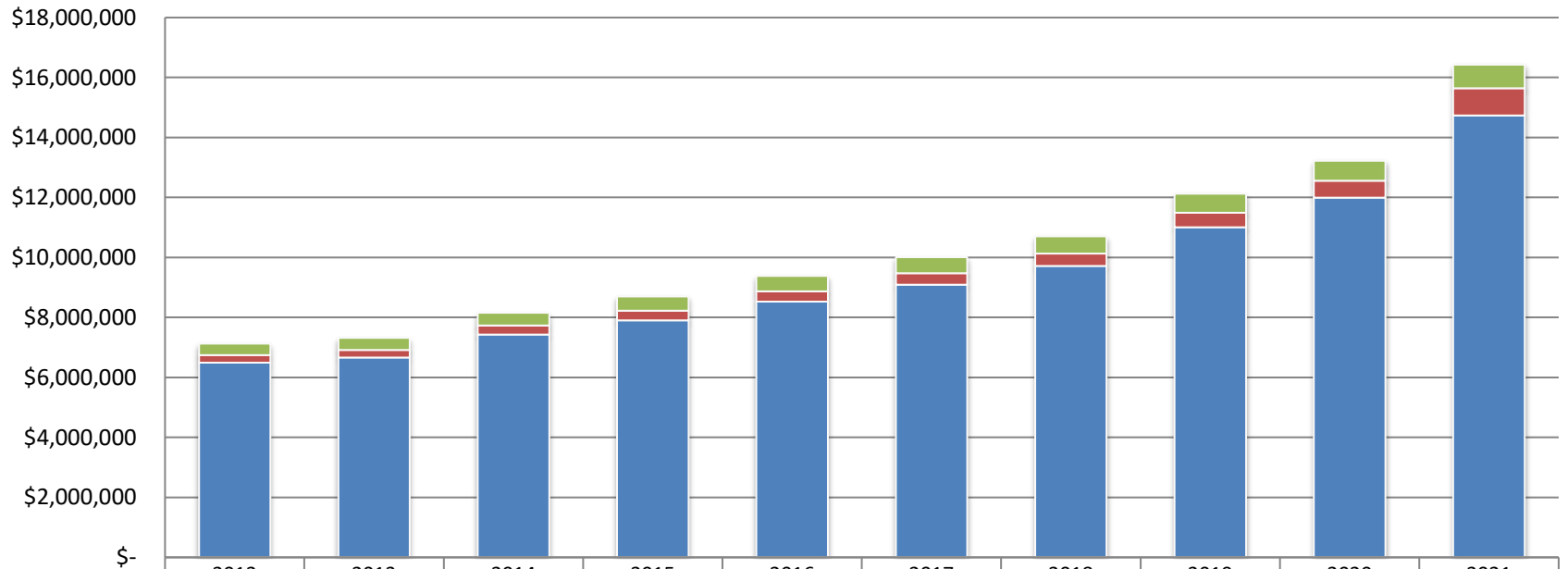
## Lake Havasu City Sales Tax Revenue by Fiscal Year 2020-2021



# Lake Havasu City

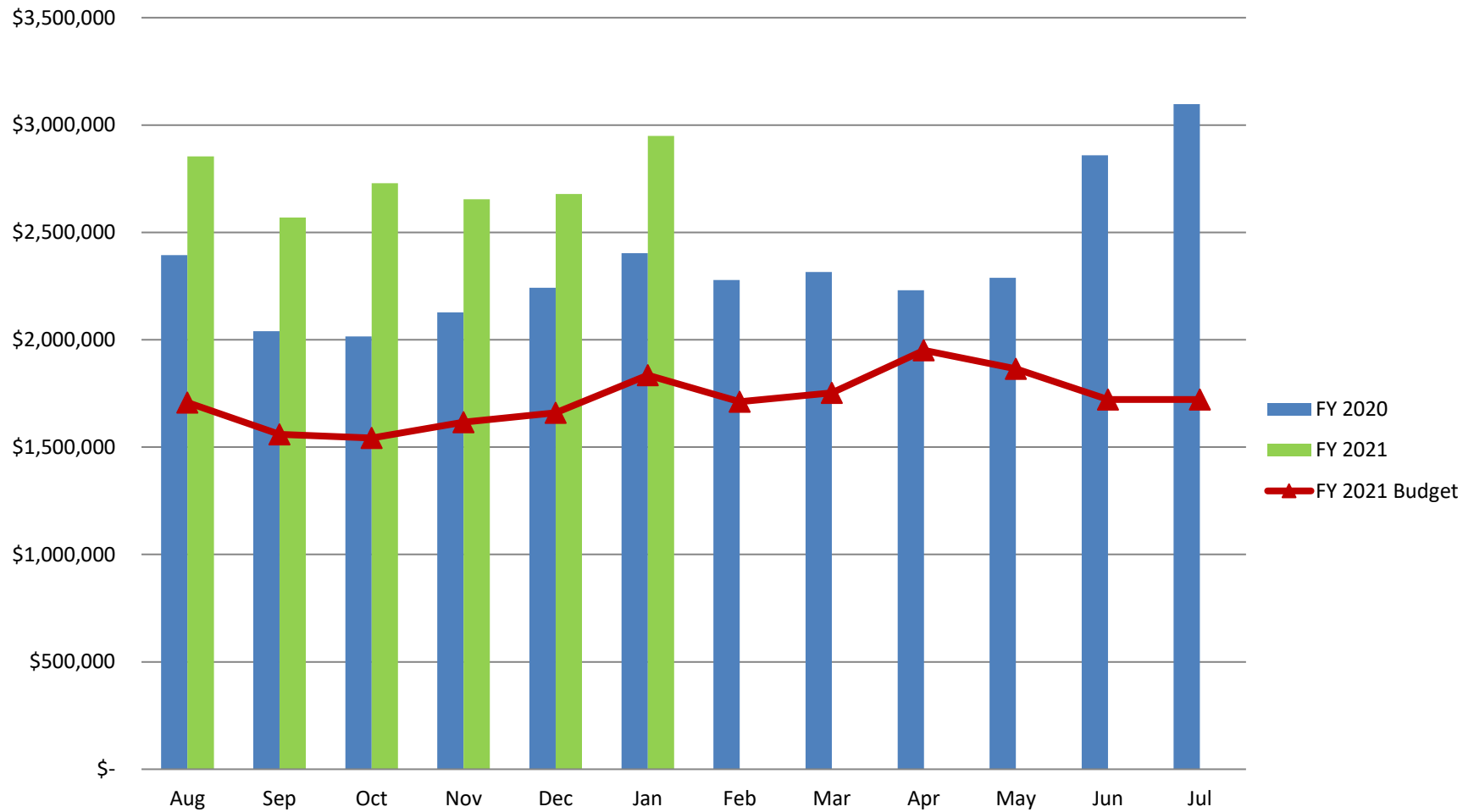
## Total Tax Collected - Fiscal Year to Date

### December 2020

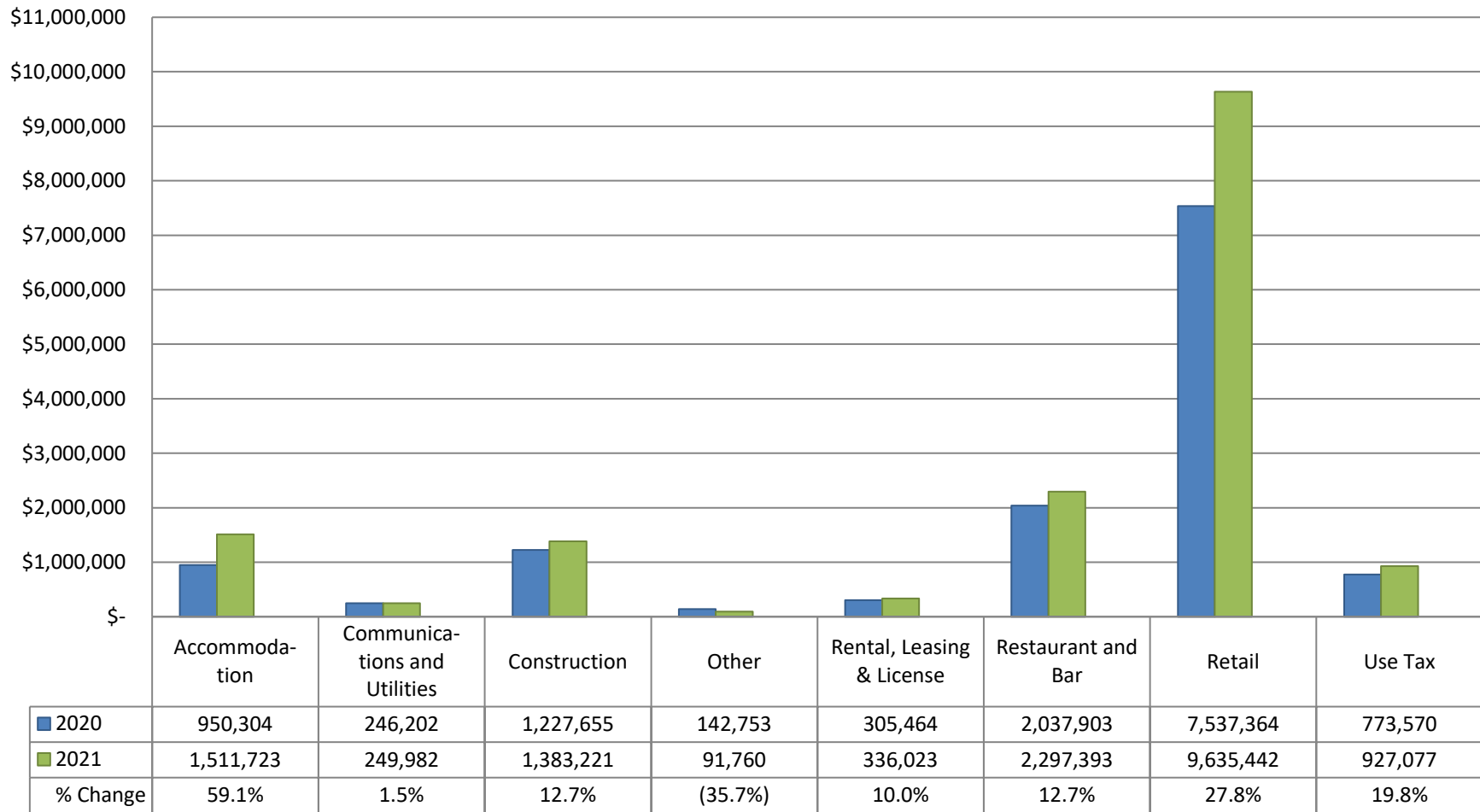


	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Restaurant & Bar Add'l 1%	375,133	400,243	428,774	472,643	517,228	531,993	576,754	632,584	661,434	793,008
Hotel/Motel Add'l 3%	257,822	251,544	304,525	317,222	336,302	382,235	416,548	484,557	568,441	904,849
2% City Sales Tax Collected	6,491,231	6,664,117	7,424,961	7,906,435	8,530,943	9,089,952	9,712,761	11,006,800	11,991,341	14,734,764

## Lake Havasu City Total Sales Tax by Month Fiscal Year 2020 versus 2021



# **Lake Havasu City** **Sales Tax Collections by Industry** **FYTD 2020 vs. FYTD 2021**



## Retail Sales

January retail sales tax collections have Increased by \$402,312 or 26.3% compared to the same period last year. Fiscal Year to Date collections are 27.8% higher than last year. Note that the Wayfair case - requiring out-of-state online retailers to remit Arizona TPT taxes went into effect 10-1-2019.

### Month vs. Month Prior Year

Month	FY 2021	FY 2020	% Increase/Decrease over Prior Year
January	\$ 1,929,190	\$ 1,526,878	26.3%

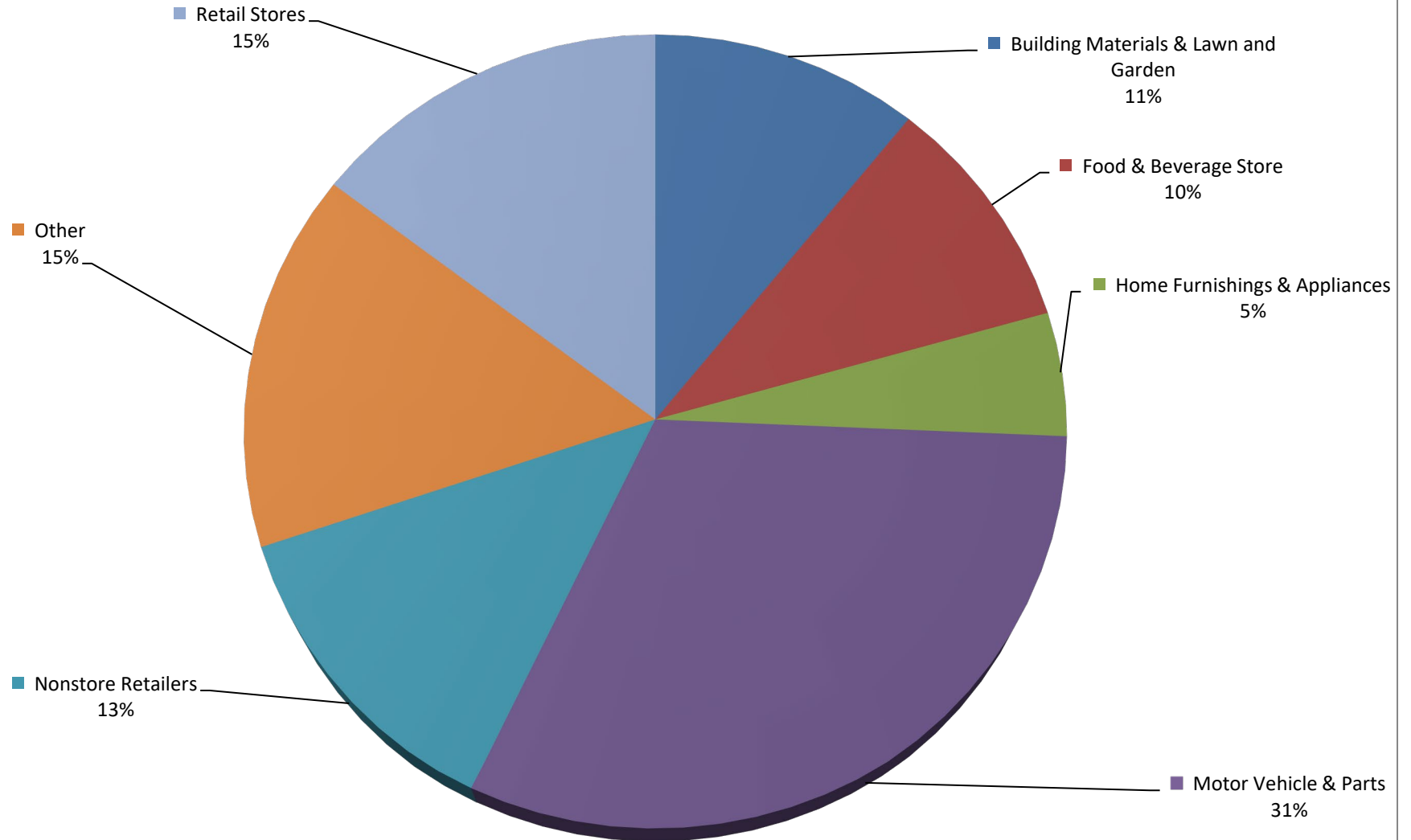
### Fiscal YTD vs. Prior Fiscal YTD

2021 FYTD	2020 FYTD	% Increase/Decrease over Prior FYTD
\$ 9,635,442	\$ 7,537,364	27.8%

### Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	January 2021	January 2020	Change %
Building Materials & Lawn and Garden	\$ 181,371	\$ 158,525	14.4%
Food & Beverage Store	\$ 190,865	\$ 157,631	21.1%
Home Furnishings & Appliances	\$ 90,861	\$ 76,814	18.3%
Motor Vehicle & Parts	\$ 556,536	\$ 342,677	62.4%
Non-Store Retailers	\$ 281,460	\$ 217,799	29.2%
Other	\$ 290,778	\$ 224,765	29.4%
Retail Stores	\$ 337,320	\$ 348,668	-3.3%
<b>Total</b>	<b>\$ 1,929,190</b>	<b>\$ 1,526,878</b>	<b>26.3%</b>

## Retail Sales by Category FYTD January 2020



## Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually and the Convention & Visitor's Bureau (CVB) receives 75% of the taxes. Year to Date payments to the CVB is \$1,262,039.

### Month vs. Month Prior Year

Tax Type	January 2021	January 2020	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 140,144	\$ 108,498	29.2%
Hotel/Motel Additional 3%	\$ 87,751	\$ 60,335	45.4%
2% City Sales Tax Collected	\$ 2,720,816	\$ 2,233,744	21.8%

### Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2021 FYTD	2020 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 793,008	\$ 661,434	19.9%
Hotel/Motel Additional 3%	\$ 904,849	\$ 568,441	59.2%
2% City Sales Tax Collected	\$ 14,734,764	\$ 11,991,341	22.9%