



June 2020

## Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of May 2020 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in June 2020. Tax collection information is provided by Arizona Department of Revenue.

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### Sales Tax

Fiscal Year to Date (FYTD) June 2020 sales tax collections are 7.1% above budget and 8.5% above prior year. The month of June is 29.3% above prior year.

#### Fiscal YTD vs. Budget

Current Year Actual 2020 FYTD	Budget 2020 FYTD	% Increase/Decrease over Budget
\$ 25,193,813	\$ 23,515,676	7.1%

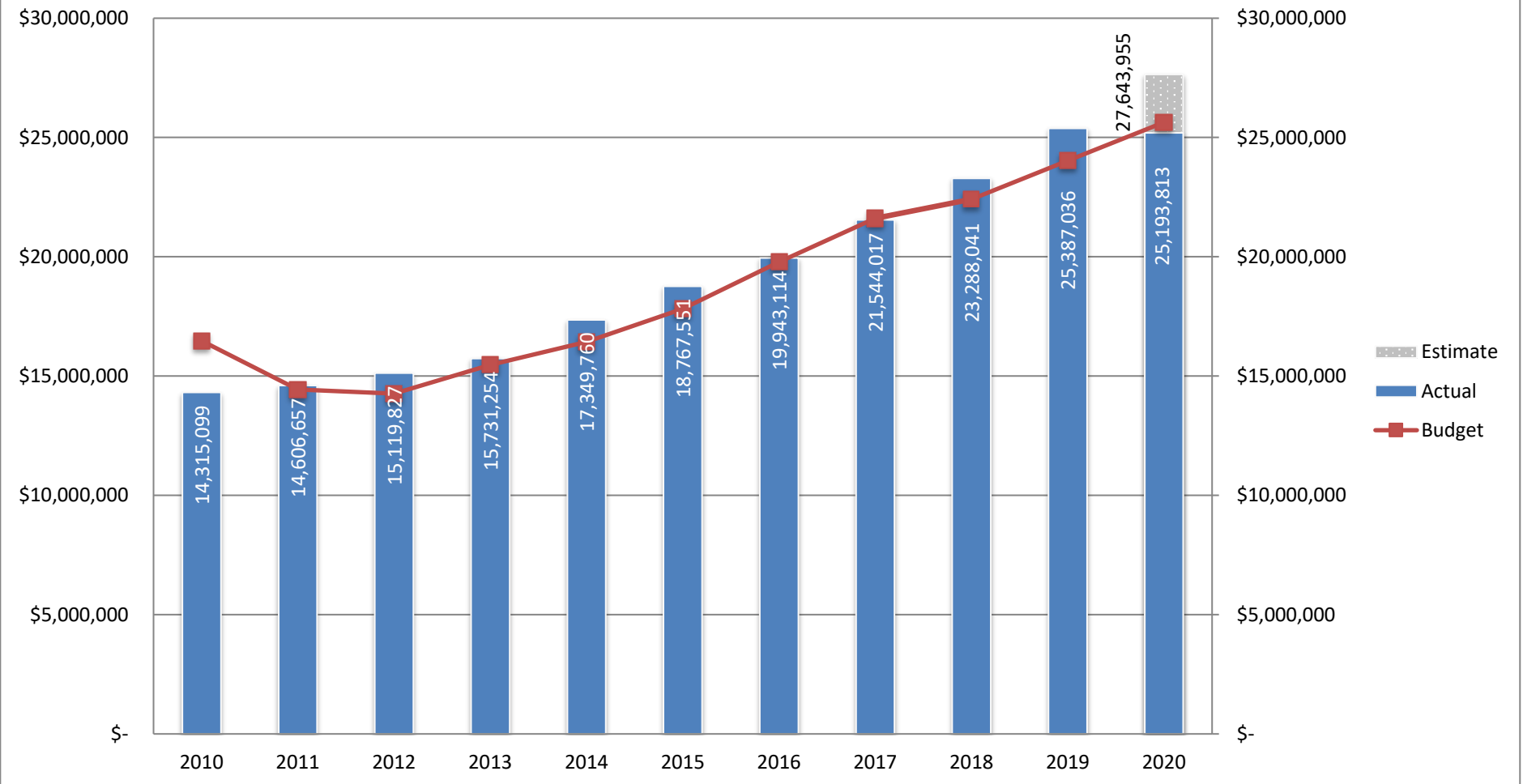
#### Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2020 FYTD	Prior Year Actual 2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 25,193,813	\$ 23,214,303	8.5%

#### Month vs. Month Prior Year

June 2020	June 2019	% Increase/Decrease over Prior Year
\$ 2,859,298	\$ 2,211,878	29.3%

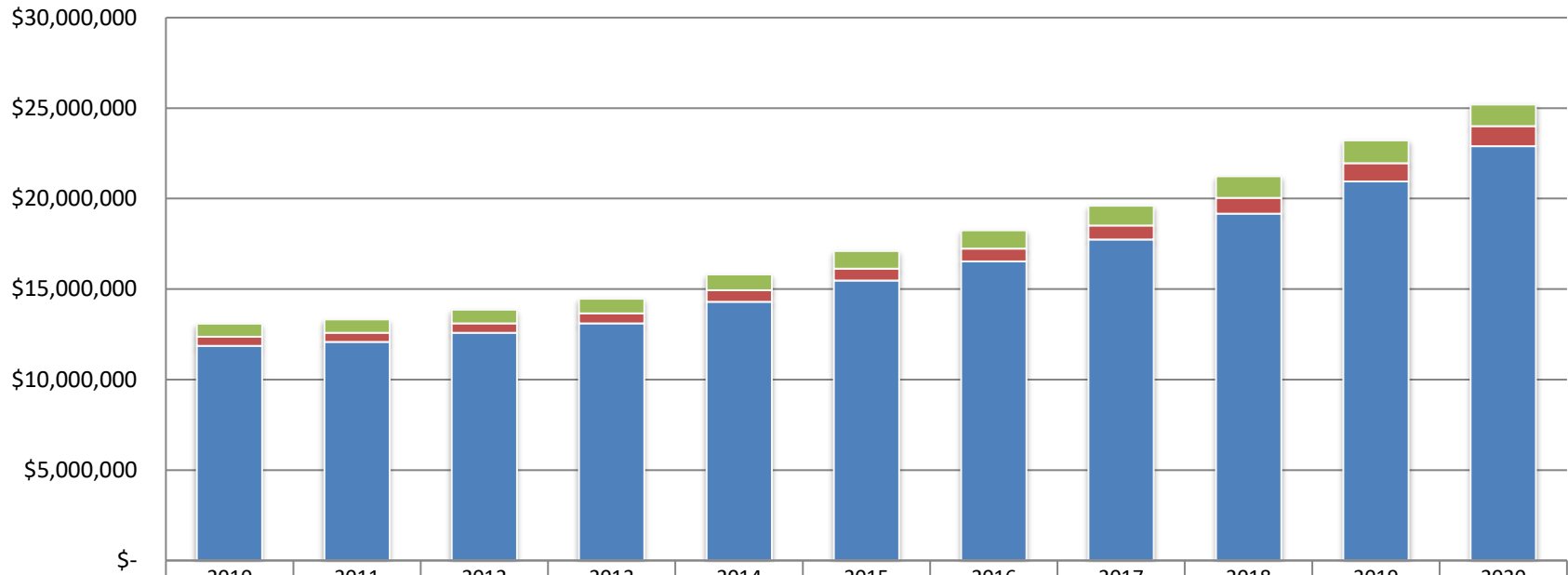
## Lake Havasu City Sales Tax Revenue by Fiscal Year 2010-2020



# Lake Havasu City

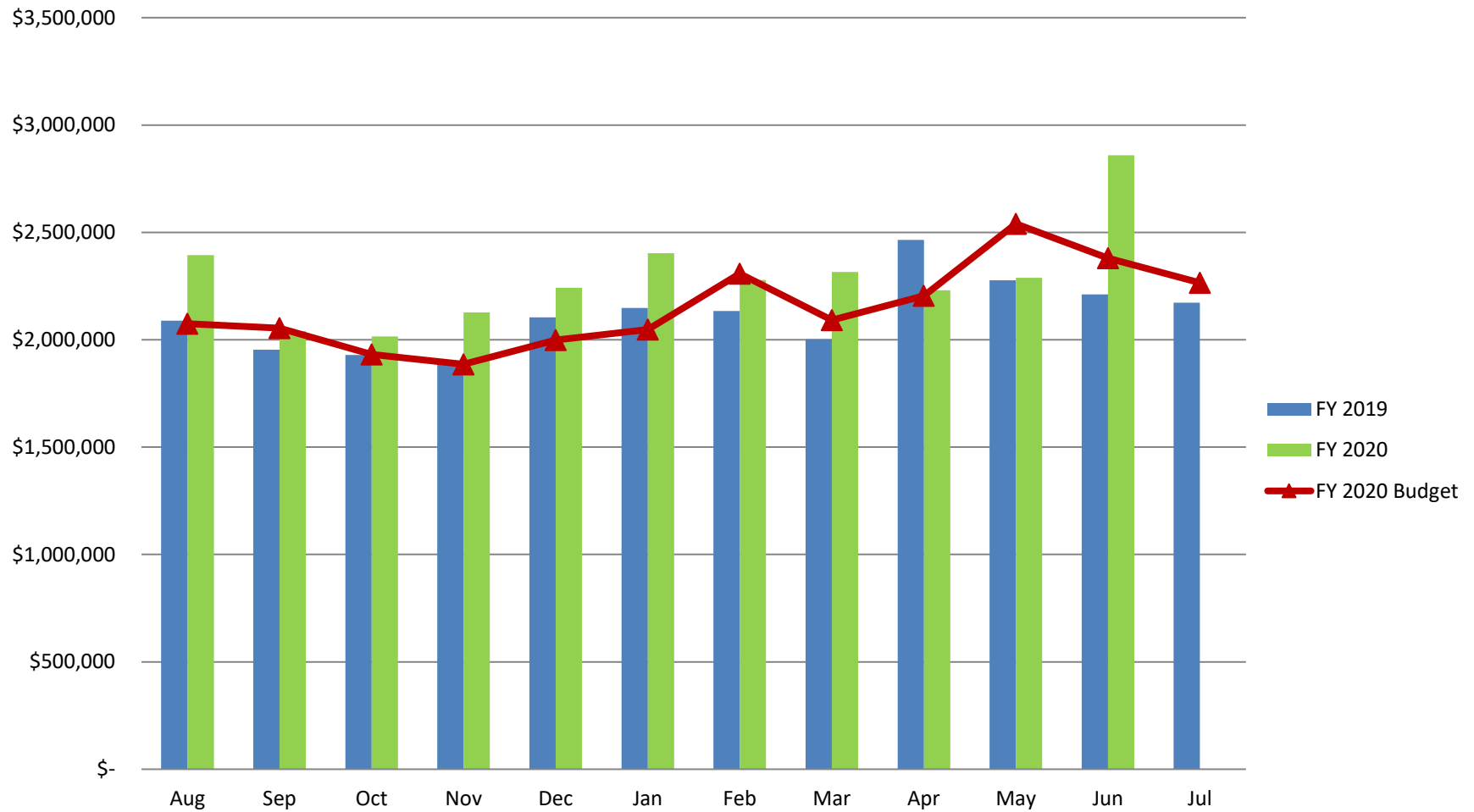
## Total Tax Collected - Fiscal Year to Date

### June 2020

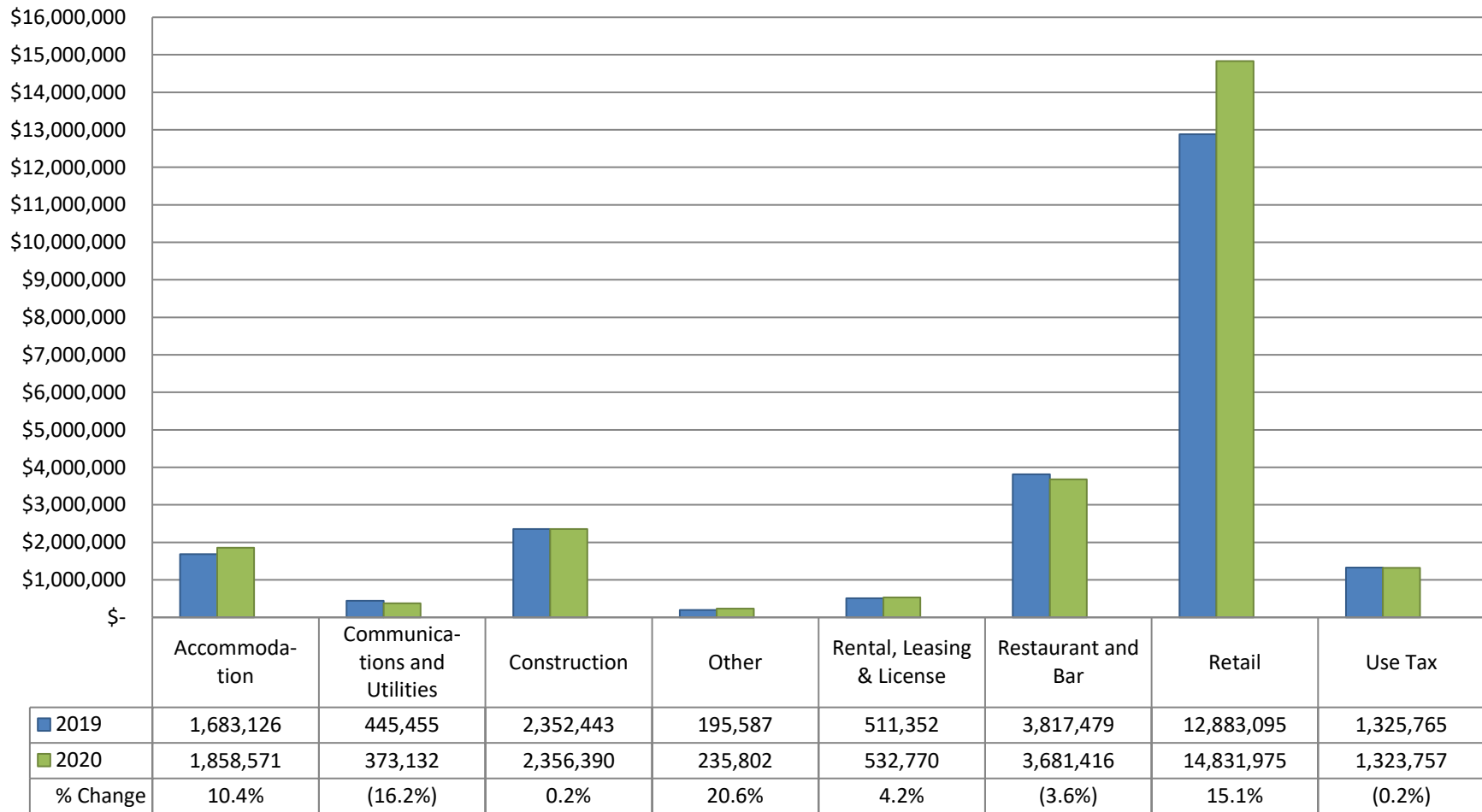


	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
■ Restaurant & Bar Add'l 1%	723,005	749,569	756,591	806,437	869,043	961,357	1,019,198	1,091,457	1,192,823	1,252,263	1,195,323
■ Hotel/Motel Add'l 3%	499,272	499,704	528,978	555,832	641,148	662,035	707,032	778,214	873,699	1,006,005	1,109,843
■ 2% City Sales Tax Collected	11,868,115	12,079,142	12,579,963	13,100,944	14,299,619	15,472,731	16,524,288	17,736,935	19,162,374	20,956,035	22,888,647

## Lake Havasu City Total Sales Tax by Month Fiscal Year 2019 versus 2020



# **Lake Havasu City** **Sales Tax Collections by Industry** **FYTD 2019 vs. FYTD 2020**



## Retail Sales

June retail sales tax collections have Increased by \$537,489 or 44.0% compared to the same period last year. Fiscal Year to Date collections are 15.1% higher than last year.

### Month vs. Month Prior Year

Month	FY 2020	FY 2019	% Increase/Decrease over Prior Year
June	\$ 1,759,833	\$ 1,222,344	44.0%

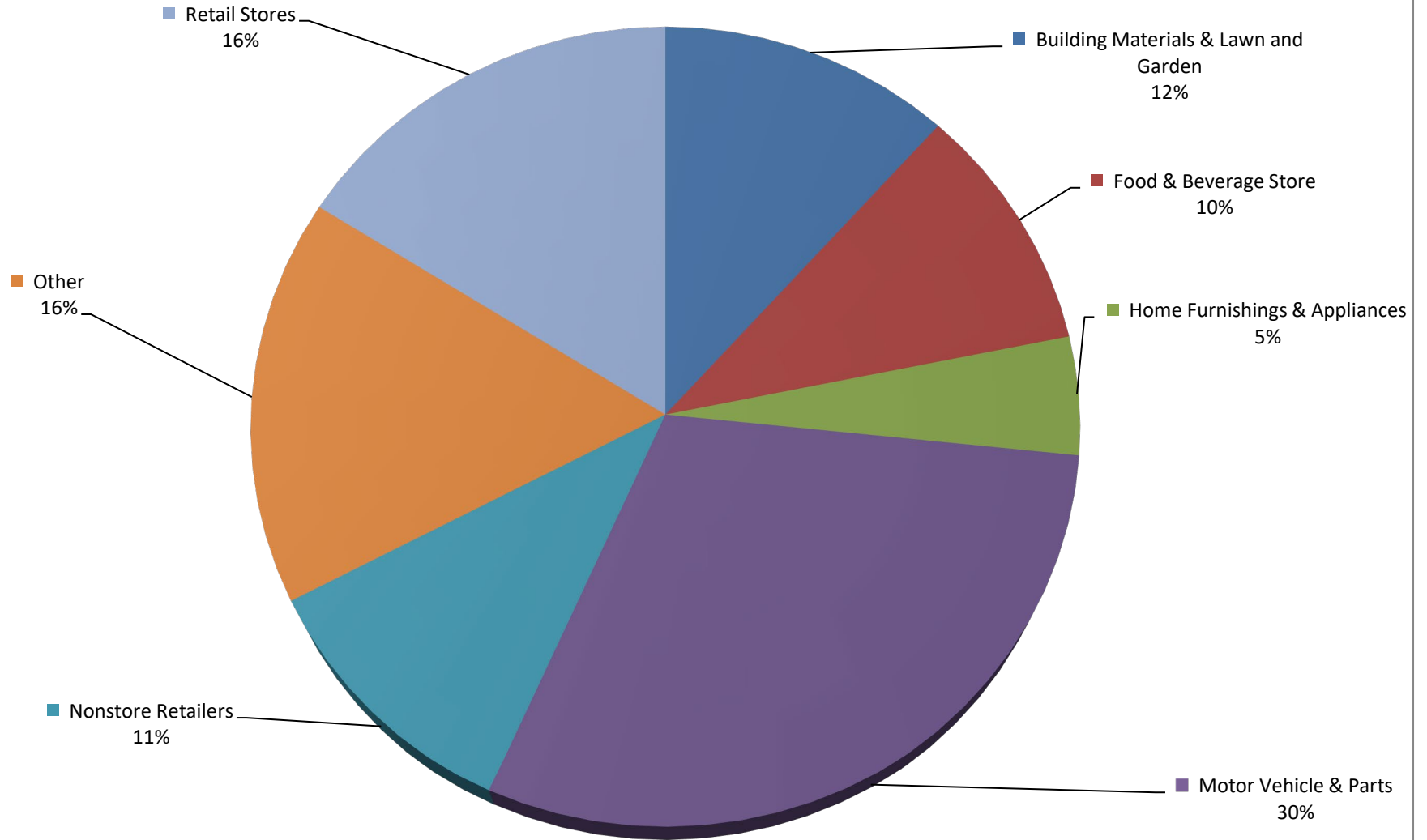
### Fiscal YTD vs. Prior Fiscal YTD

2020 FYTD	2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 14,831,975	\$ 12,883,095	15.1%

### Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	June 2020	June 2019	Change %
Building Materials & Lawn and Garden	\$ 188,442	\$ 141,898	32.8%
Food & Beverage Store	\$ 175,875	\$ 126,918	38.6%
Home Furnishings & Appliances	\$ 68,992	\$ 59,448	16.1%
Motor Vehicle & Parts	\$ 599,631	\$ 410,150	46.2%
Non-Store Retailers	\$ 187,097	\$ 82,947	125.6%
Other	\$ 297,116	\$ 198,924	49.4%
Retail Stores	\$ 242,681	\$ 202,059	20.1%
<b>Total</b>	<b>\$ 1,759,833</b>	<b>\$ 1,222,344</b>	<b>44.0%</b>

## Retail Sales by Category FYTD June 2020



## Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes are disbursed to the Partnership for Economic Development (PED) (25%) and Convention & Visitors Bureau (CVB) (75%).

### Month vs. Month Prior Year

Tax Type	June 2020	June 2019	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 129,401	\$ 114,096	13.4%
Hotel/Motel Additional 3%	\$ 222,233	\$ 114,823	93.5%
2% City Sales Tax Collected	\$ 2,507,664	\$ 1,982,959	26.5%

### Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2020 FYTD	2019 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,195,323	\$ 1,252,263	-4.5%
Hotel/Motel Additional 3%	\$ 1,109,843	\$ 1,006,005	10.3%
2% City Sales Tax Collected	\$ 22,888,647	\$ 20,956,035	9.2%