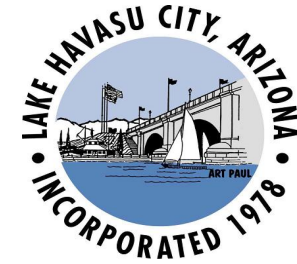


Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

March 2023



This month's TPT Collection Report includes all collections through March (merchant collections through February 2023). Arizona Department of Revenue provides tax collection information.

Fiscal Year to Date (FYTD) TPT collection is -0.7% or \$184,990 below budget and 1.4% above the prior year for the same reporting period. The March month-over-month is a -6.4% or \$210,147 decrease. March was also -13.2% or 463,261 less than the budget.

Fiscal YTD vs. Budget

Current Year Actual 2023 FYTD	Budget 2023 FYTD	% Increase/Decrease over Budget
\$ 24,812,150	\$ 24,997,140	-0.7%

Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2023 FYTD	Prior Year Actual 2022 FYTD	% Increase/Decrease over Prior FYTD
\$ 24,812,150	\$ 24,462,440	1.4%

Month vs. Month Prior Year

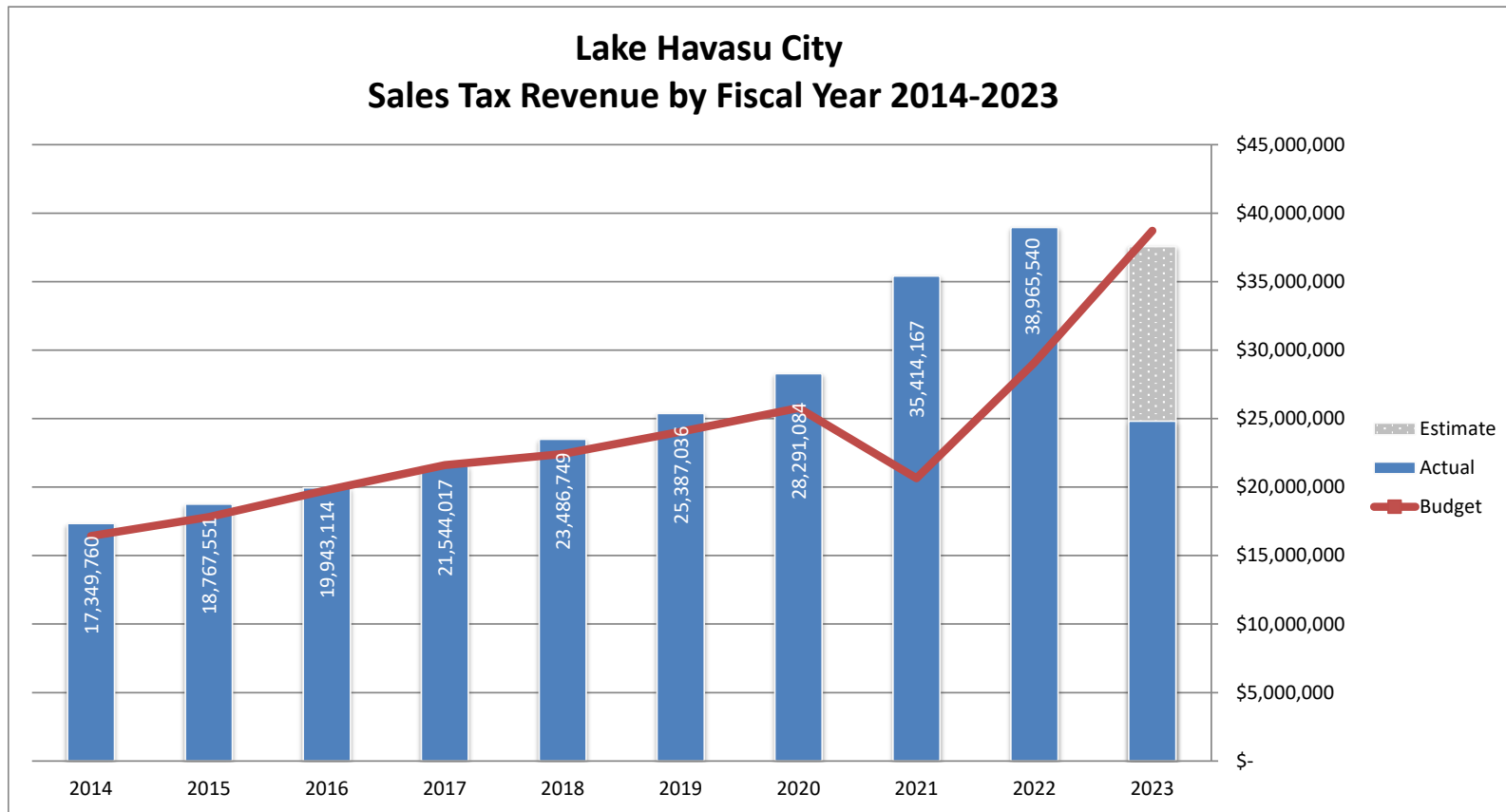
March 2023	March 2022	% Increase/Decrease over Prior Year
\$ 3,052,152	\$ 3,262,299	-6.4%

March year-over-year TPT collection decreased overall, with the largest dollar impact in Retail, Construction, and Use Tax. Retail decrease of \$88,209 or 4.8%, Construction decrease of \$68,248 or 21.8%, and Use Tax decrease of \$44,255 or 18.5%

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

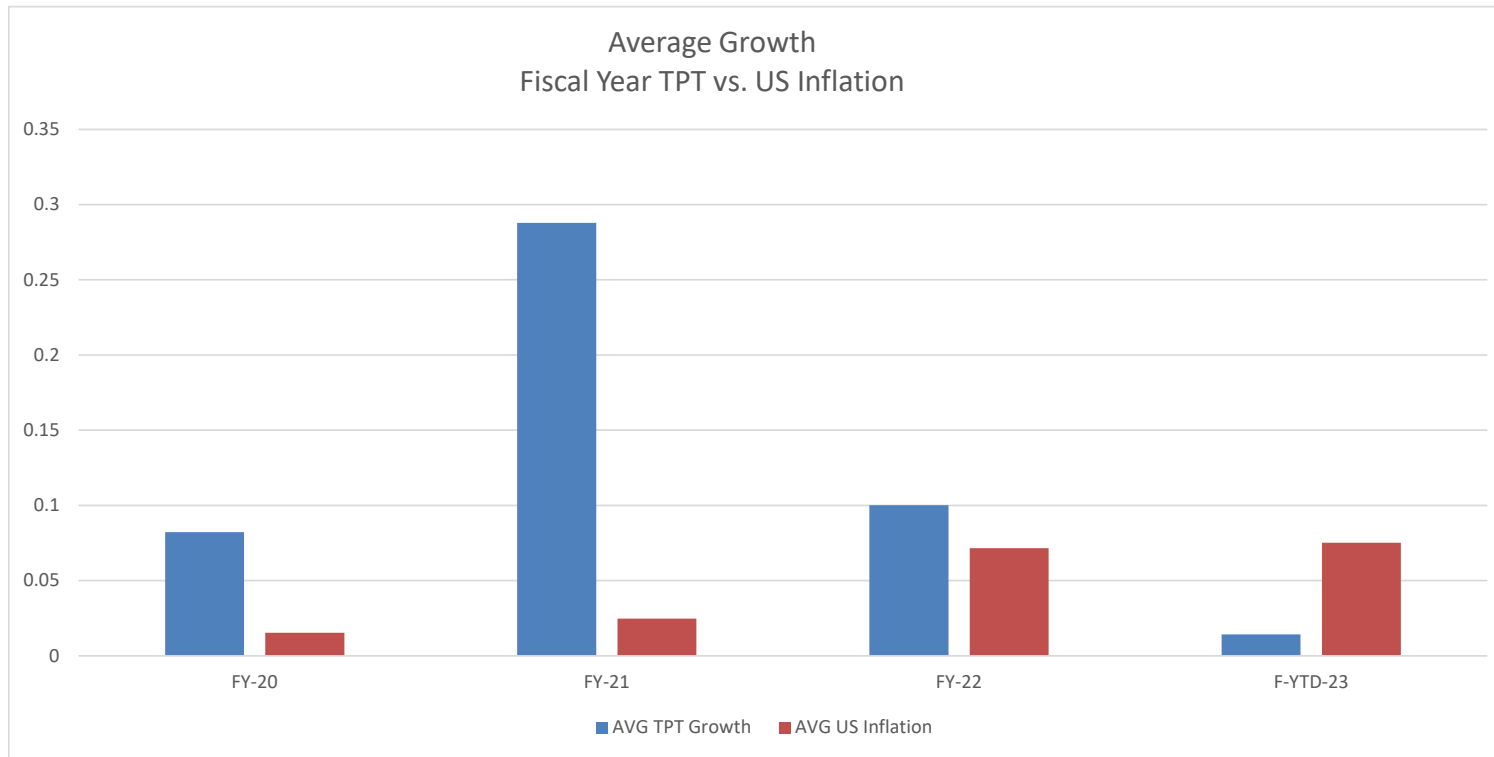
March 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

March 2023

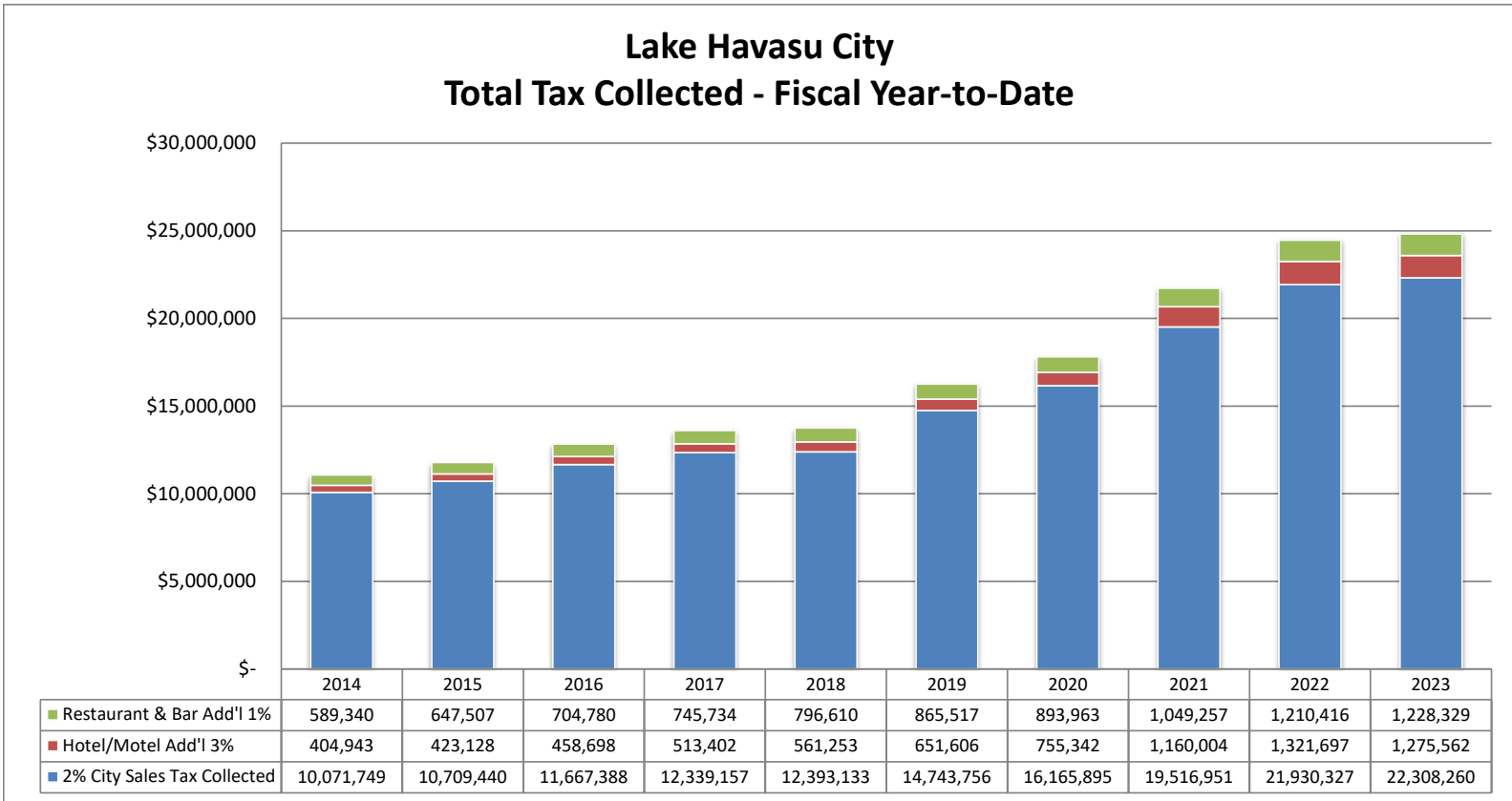


The high growth in FY21 is due to the influx of visitors from neighboring states with stricter COVID restrictions. In addition, we experienced large growth in online market retail and vacation rentals due to new Arizona tax law changes and reporting.

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

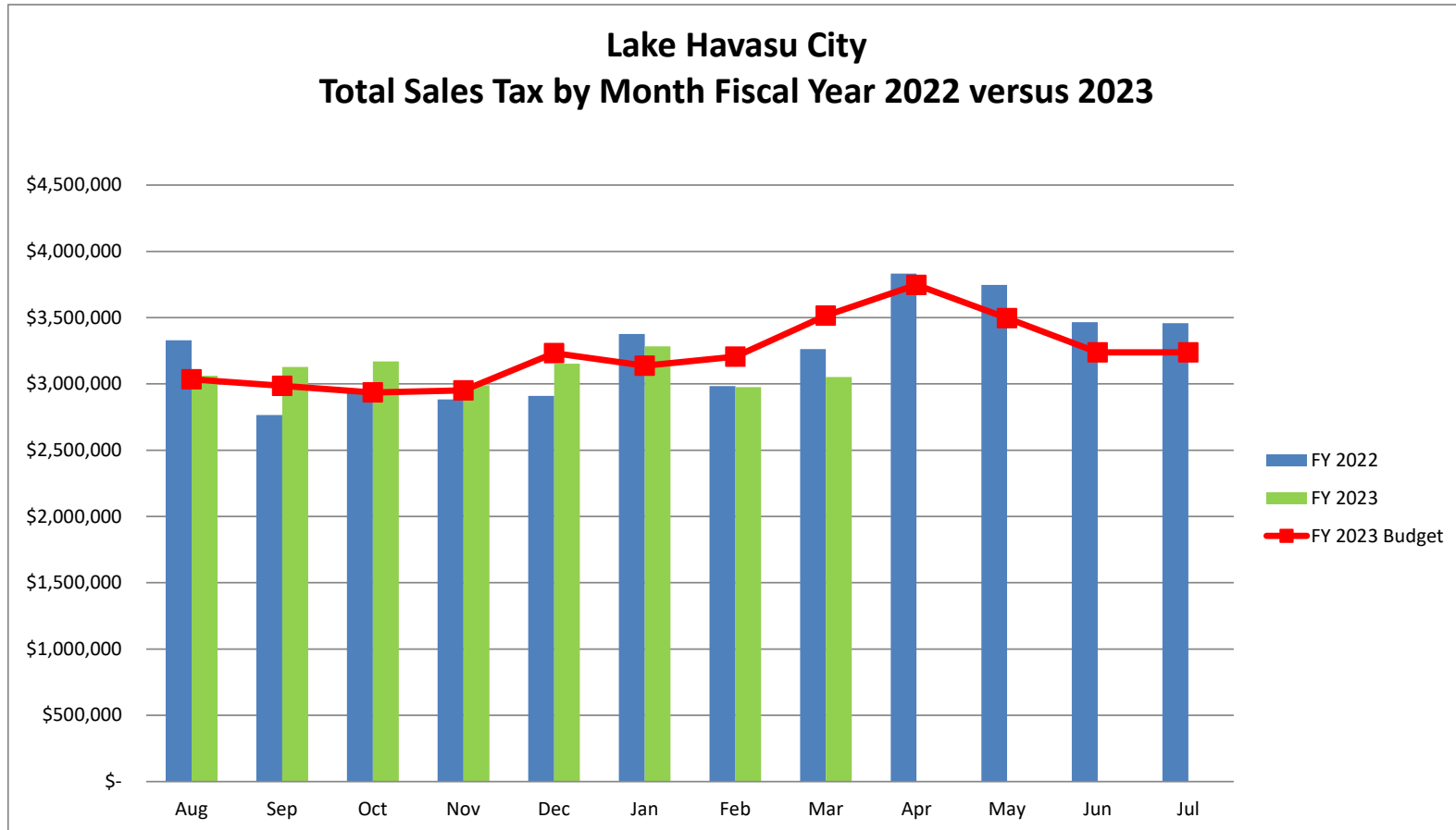
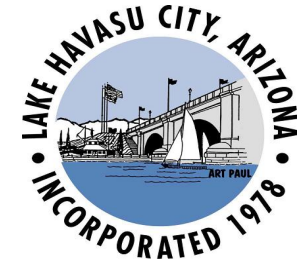
March 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

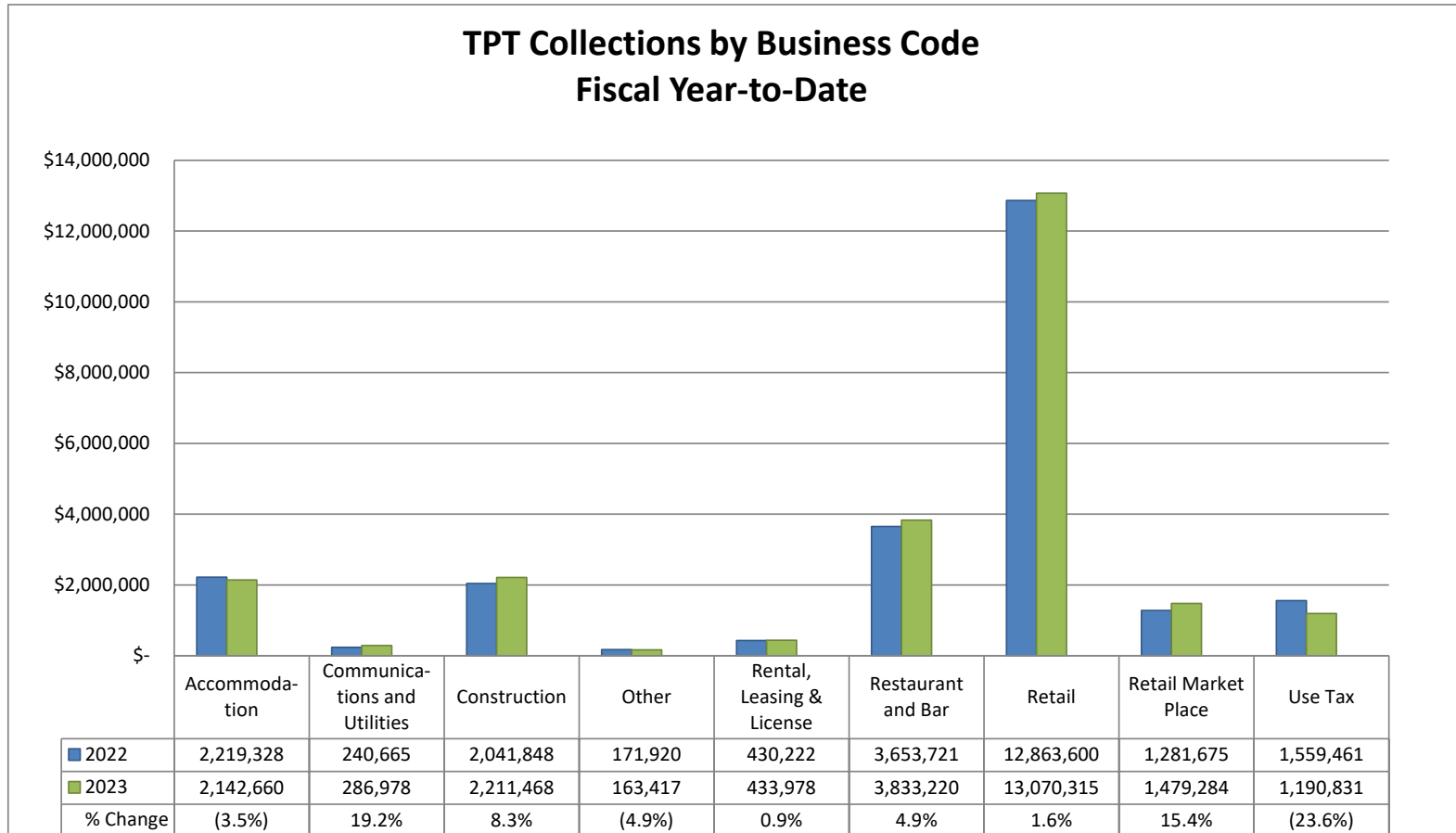
March 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

March 2023



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

March 2023



Retail Sales

Retail sales are the most significant component of the City's overall TPT collections. March retail sales tax collections decreased by \$88,209 or 4.8% below the previous year.

Month vs. Month Prior Year

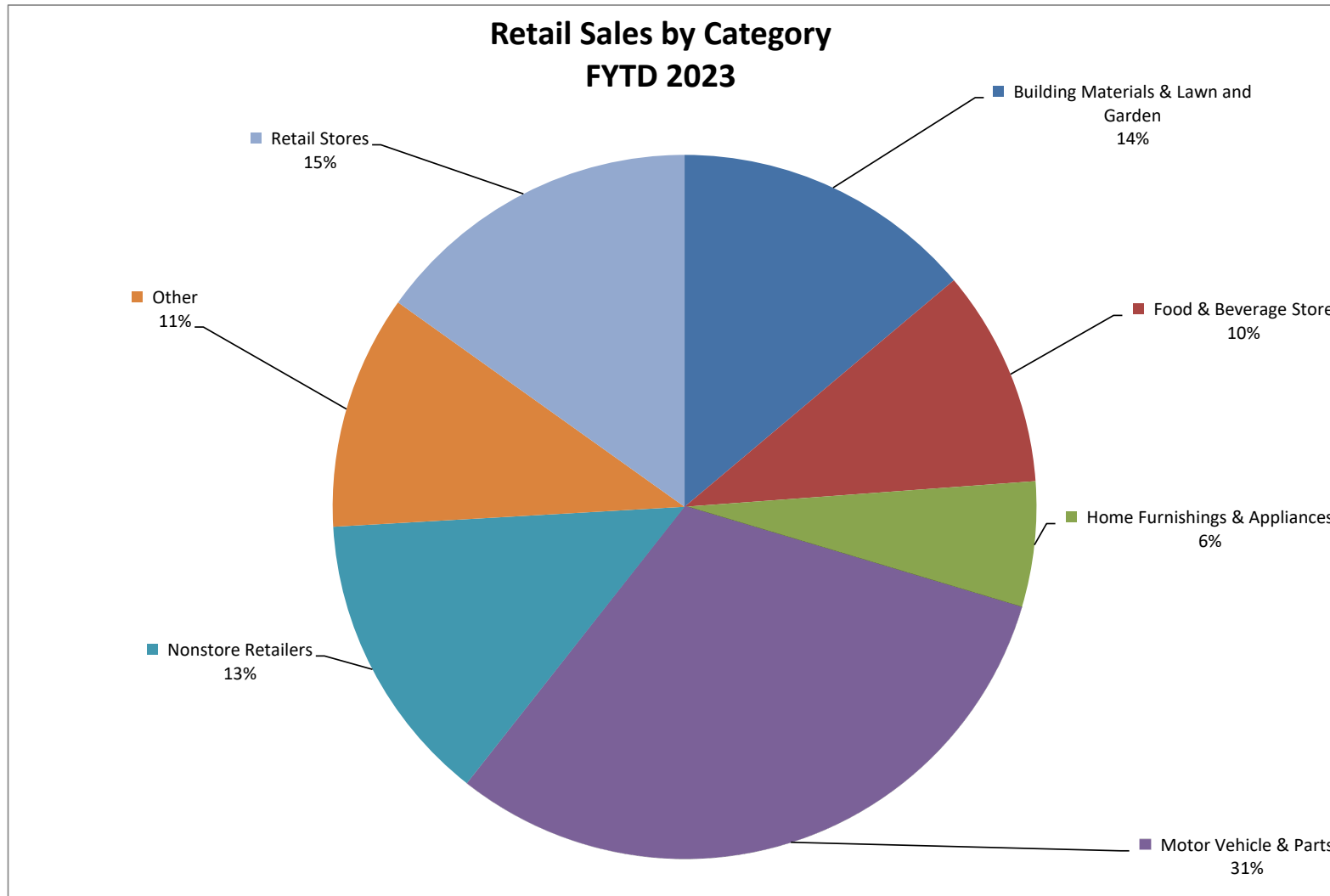
Month	FY 2023	FY 2022	% Increase/Decrease over Prior Year
March	\$ 1,761,896	\$ 1,850,105	-4.8%

Fiscal YTD vs. Prior Fiscal YTD

2023 FYTD	2022 FYTD	% Increase/Decrease over Prior FYTD
\$ 14,549,599	\$ 14,145,275	2.9%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	March 2023	March 2022	Change %
Building Materials & Lawn and Garden	\$ 234,400	\$ 231,559	1.2%
Food & Beverage Store	\$ 155,334	\$ 173,854	-10.7%
Home Furnishings & Appliances	\$ 86,540	\$ 86,877	-0.4%
Motor Vehicle & Parts	\$ 481,901	\$ 531,518	-9.3%
Non-Store Retailers	\$ 248,950	\$ 237,152	5.0%
Other	\$ 311,021	\$ 311,456	-0.1%
Retail Stores	\$ 243,749	\$ 277,688	-12.2%
Total	\$ 1,761,896	\$ 1,850,105	-4.8%



Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

March 2023



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually, and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

Month vs. Month Prior Year

Tax Type	March 2023	March 2022	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 165,313	\$ 165,450	-0.1%
Hotel/Motel Additional 3%	\$ 177,187	\$ 180,348	-1.8%
2% City Sales Tax Collected	\$ 2,709,651	\$ 2,916,500	-7.1%

Tax Type	2023 FYTD	2022 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,228,329	\$ 1,210,416	1.5%
Hotel/Motel Additional 3%	\$ 1,275,562	\$ 1,321,697	-3.5%
2% City Sales Tax Collected	\$ 22,308,260	\$ 21,930,327	1.7%