



**May 2020**

## **Sales, Use and Accommodation Tax Report**

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of April 2020 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in May 2020. Tax collection information is provided by Arizona Department of Revenue.

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### **Sales Tax**

Fiscal Year to Date (FYTD) May 2020 sales tax collections are 4.2% above budget and 6.2% above prior year. The month of May is .5% above prior year.

#### **Fiscal YTD vs. Budget**

Current Year Actual 2020 FYTD	Budget 2020 FYTD	% Increase/Decrease over Budget
\$ 24,507,248	\$ 23,515,676	4.2%

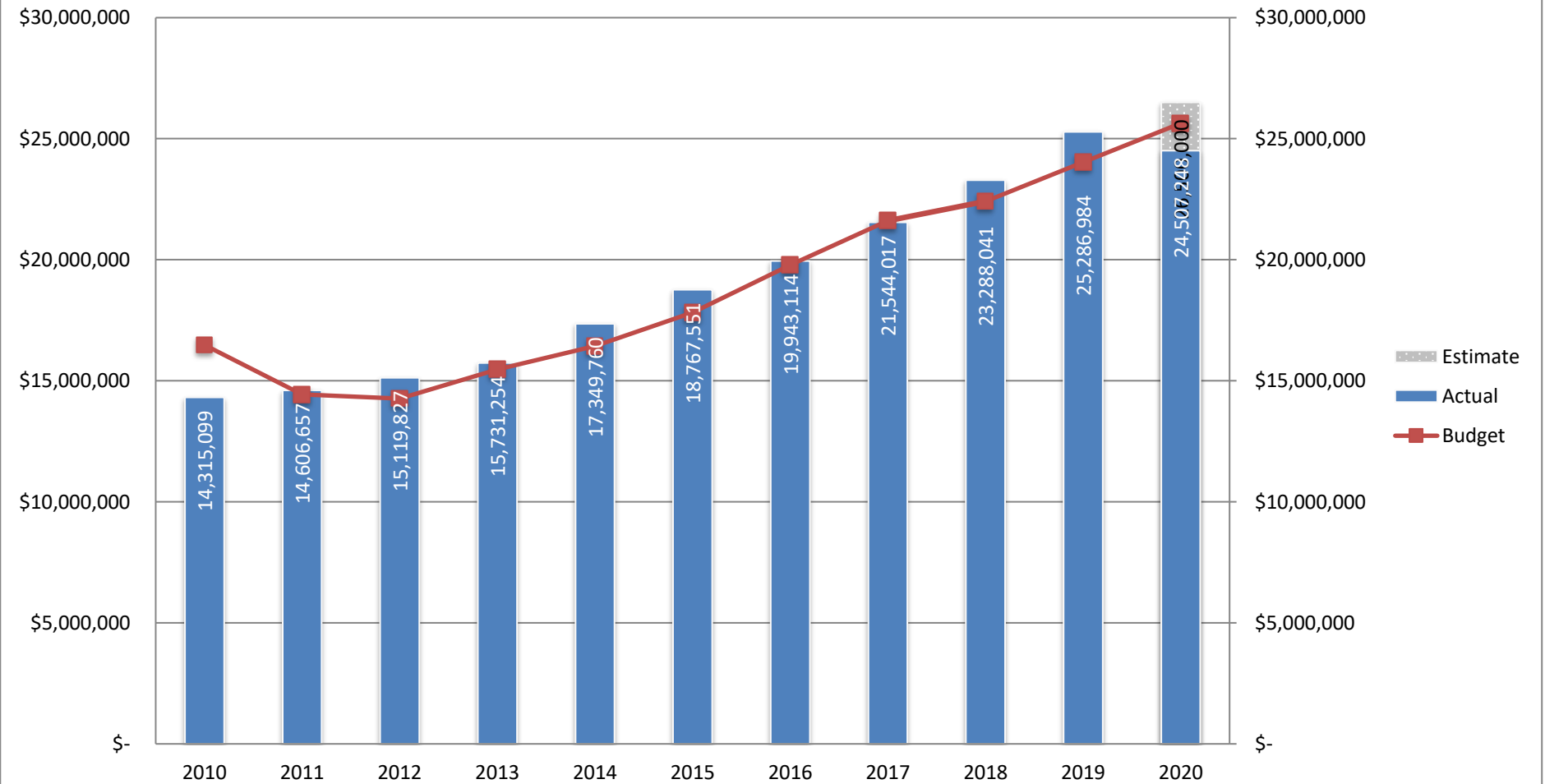
#### **Fiscal YTD vs. Prior Fiscal YTD**

Current Year Actual 2020 FYTD	Prior Year Actual 2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 24,507,248	\$ 23,075,105	6.2%

#### **Month vs. Month Prior Year**

May 2020	May 2019	% Increase/Decrease over Prior Year
\$ 2,288,116	\$ 2,276,354	0.5%

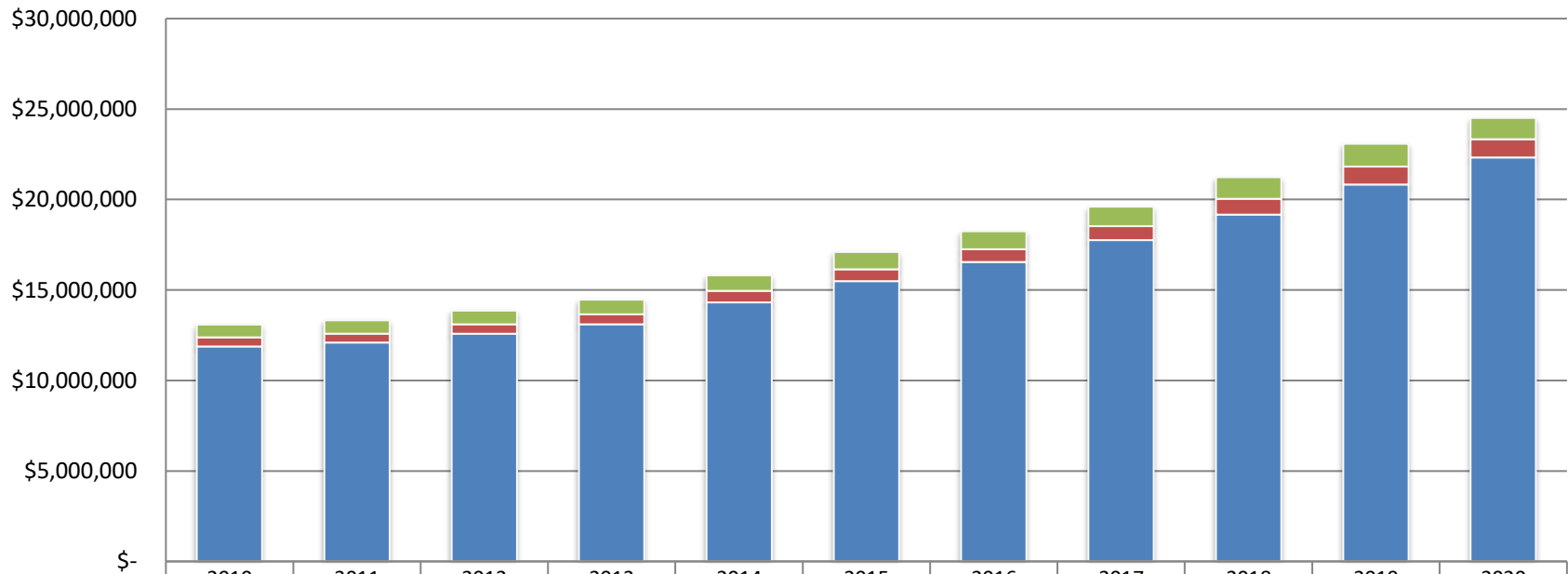
## Lake Havasu City Sales Tax Revenue by Fiscal Year 2010-2020



# Lake Havasu City

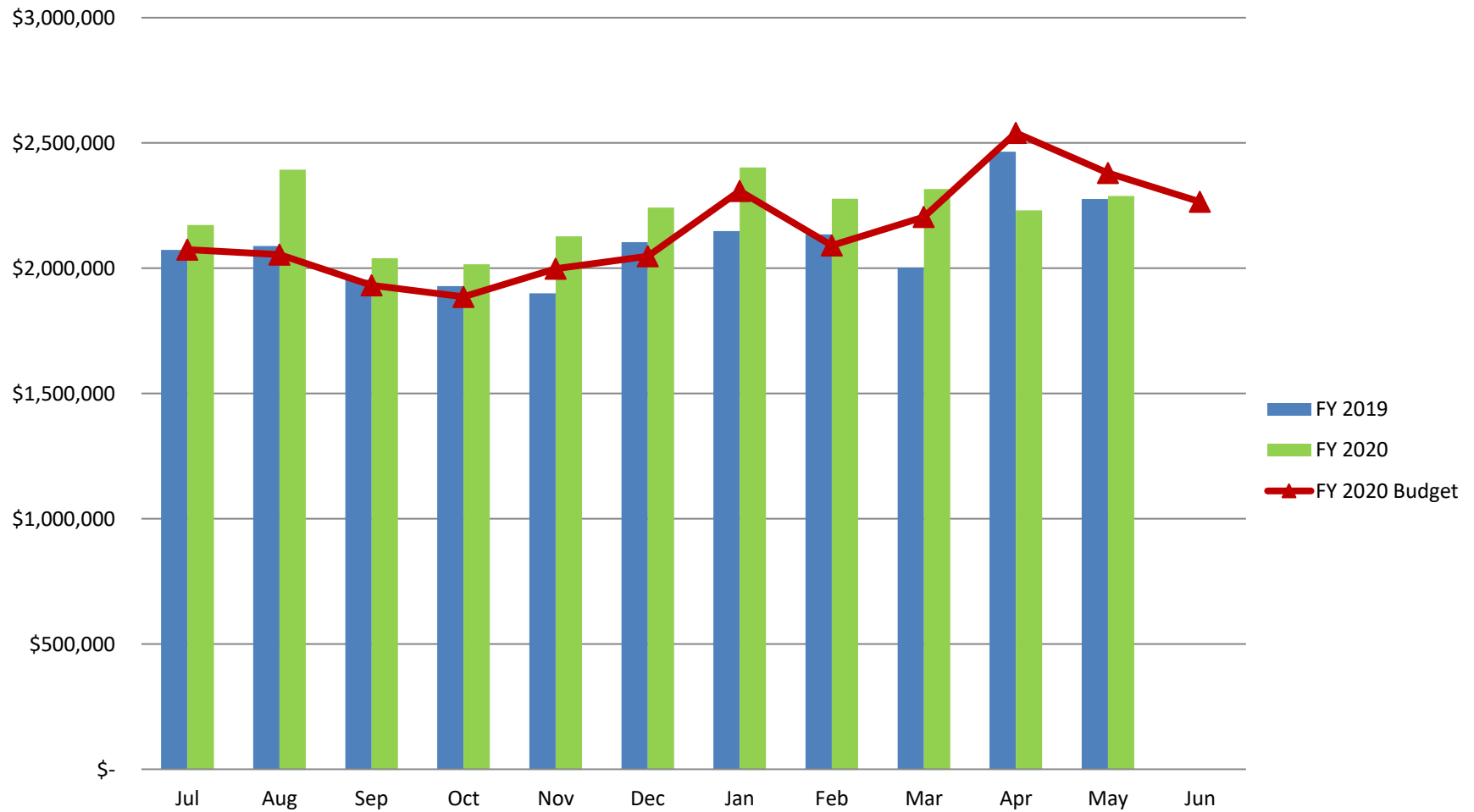
## Total Tax Collected - Fiscal Year to Date

### May 2020

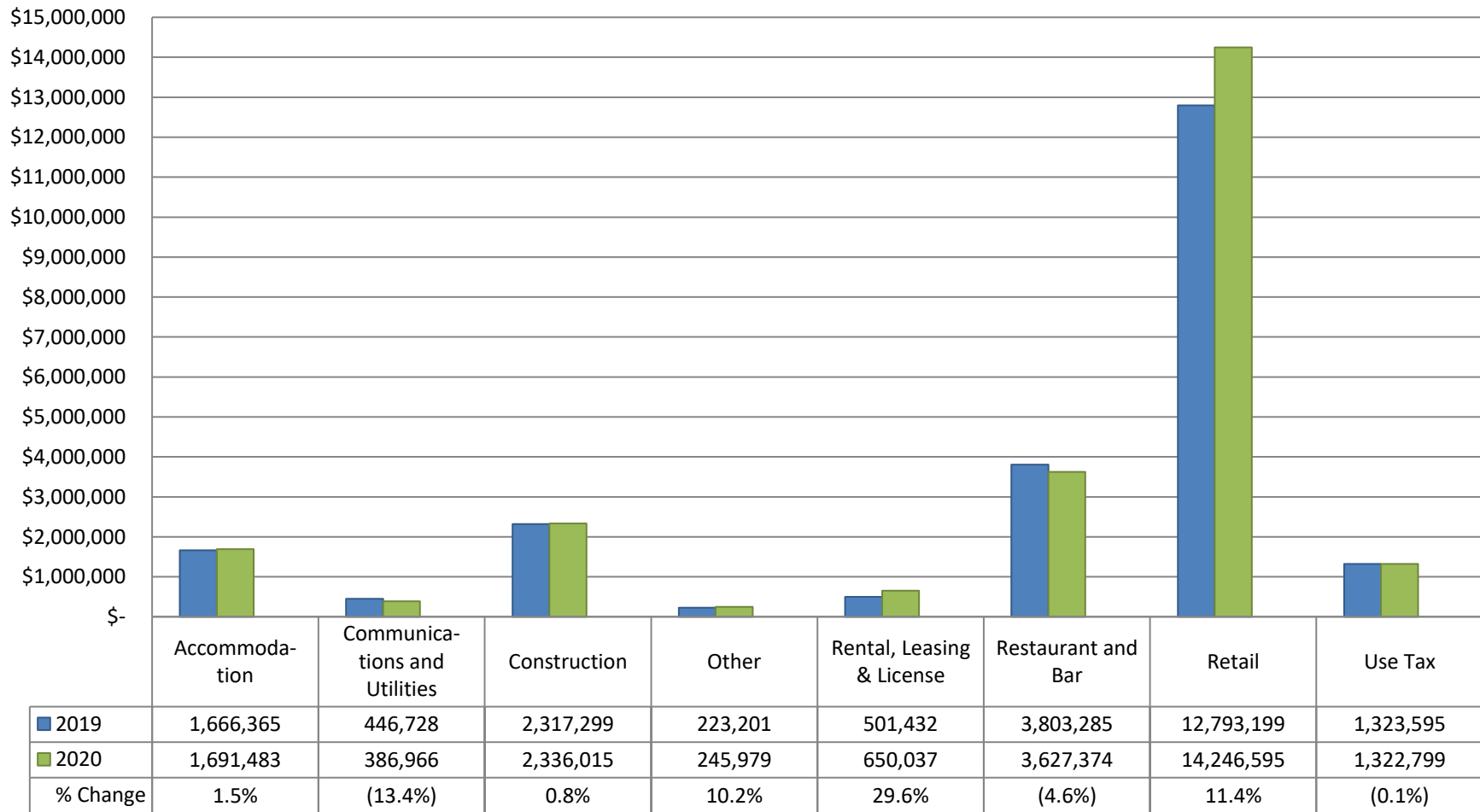


	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
■ Restaurant & Bar Add'l 1%	711,375	742,157	755,341	803,719	857,011	953,735	1,005,266	1,069,221	1,192,137	1,248,165	1,178,336
■ Hotel/Motel Add'l 3%	498,196	488,122	532,957	559,976	631,202	658,764	699,409	774,947	877,420	997,549	1,011,153
■ 2% City Sales Tax Collected	11,880,821	12,098,136	12,577,234	13,099,518	14,321,597	15,483,624	16,545,843	17,762,438	19,159,340	20,829,392	22,317,760

## Lake Havasu City Total Sales Tax by Month Fiscal Year 2019 versus 2020



# **Lake Havasu City** **Sales Tax Collections by Industry** **FYTD 2019 vs. FYTD 2020**



## Retail Sales

May retail sales tax collections have Increased by \$189,806 or 15.3% compared to the same period last year. Fiscal Year to Date collections are 11.4% higher than last year.

### Month vs. Month Prior Year

Month	FY 2020	FY 2019	% Increase/Decrease over Prior Year
May	\$ 1,427,467	\$ 1,237,661	15.3%

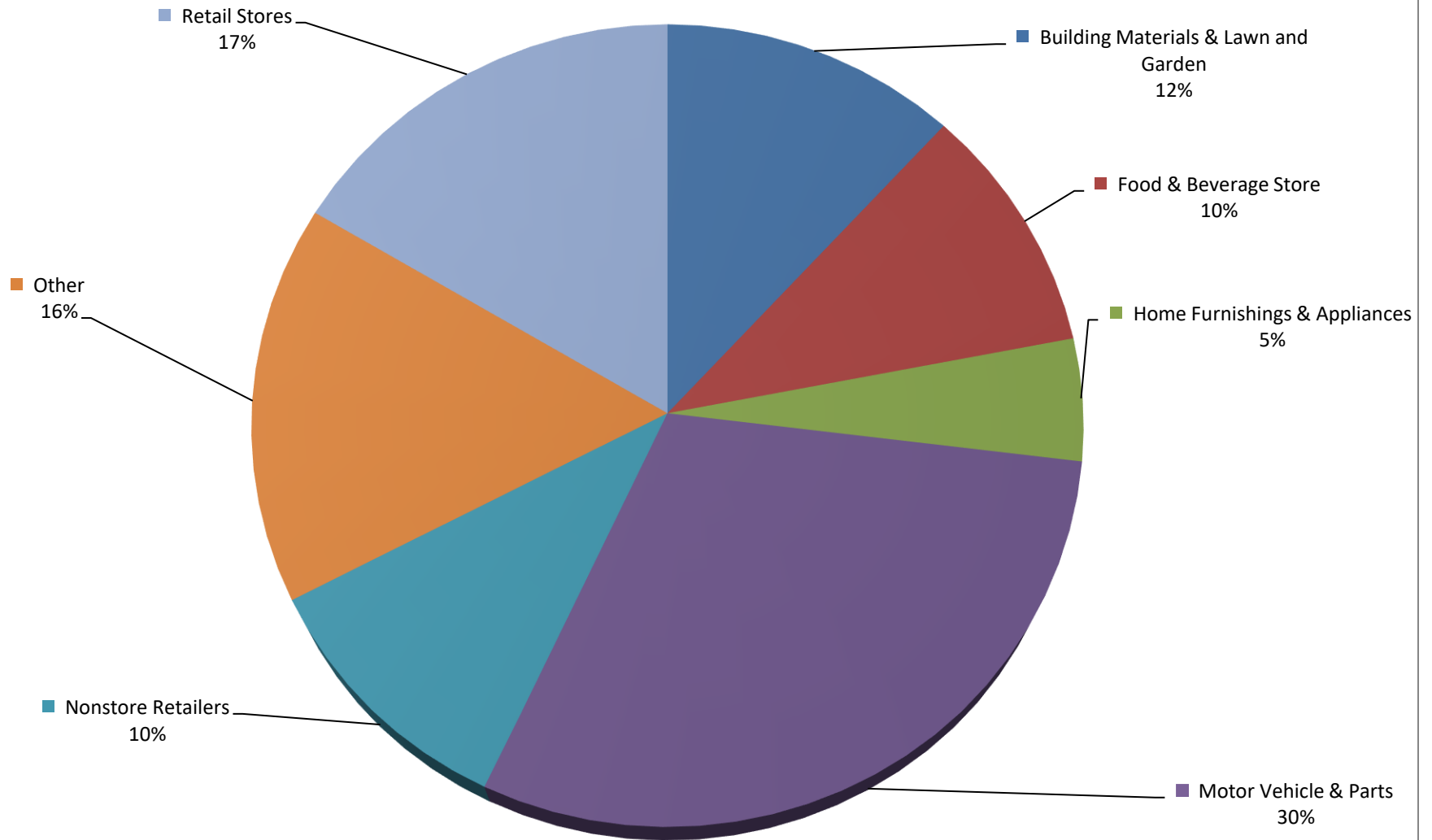
### Fiscal YTD vs. Prior Fiscal YTD

2020 FYTD	2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 14,246,595	\$ 12,793,199	11.4%

### Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	May 2020	May 2019	Change %
Building Materials & Lawn and Garden	\$ 211,993	\$ 161,786	31.0%
Food & Beverage Store	\$ 150,690	\$ 133,872	12.6%
Home Furnishings & Appliances	\$ 55,752	\$ 55,506	0.4%
Motor Vehicle & Parts	\$ 370,426	\$ 413,275	-10.4%
Non-Store Retailers	\$ 185,440	\$ 86,036	115.5%
Other	\$ 90,856	\$ 76,675	18.5%
Retail Stores	\$ 174,209	\$ 200,158	-13.0%
<b>Total</b>	<b>\$ 1,239,366</b>	<b>\$ 1,127,309</b>	<b>9.9%</b>

## Retail Sales by Category FYTD May 2020



## Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes are disbursed to the Partnership for Economic Development (PED) (25%) and Convention & Visitors Bureau (CVB) (75%).

### Month vs. Month Prior Year

Tax Type	May 2020	May 2019	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 70,982	\$ 130,018	-45.4%
Hotel/Motel Additional 3%	\$ 64,470	\$ 117,988	-45.4%
2% City Sales Tax Collected	\$ 2,152,664	\$ 2,028,349	6.1%

### Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2020 FYTD	2019 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,178,336	\$ 1,248,165	-5.6%
Hotel/Motel Additional 3%	\$ 1,011,153	\$ 997,549	1.4%
2% City Sales Tax Collected	\$ 22,317,760	\$ 20,829,392	7.1%