



November 2021

Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of October 2021 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in November 2021. Tax collection information is provided by Arizona Department of Revenue.

Sales Tax

Fiscal Year to Date (FYTD) November 2021 sales tax collections are 32.9% above budget and 10.4% above prior year. The month of November is 8.6% above prior year.

Fiscal YTD vs. Budget

Current Year Actual 2022 FYTD	Budget 2022 FYTD	% Increase/Decrease over Budget
\$ 11,929,285	\$ 8,975,878	32.9%

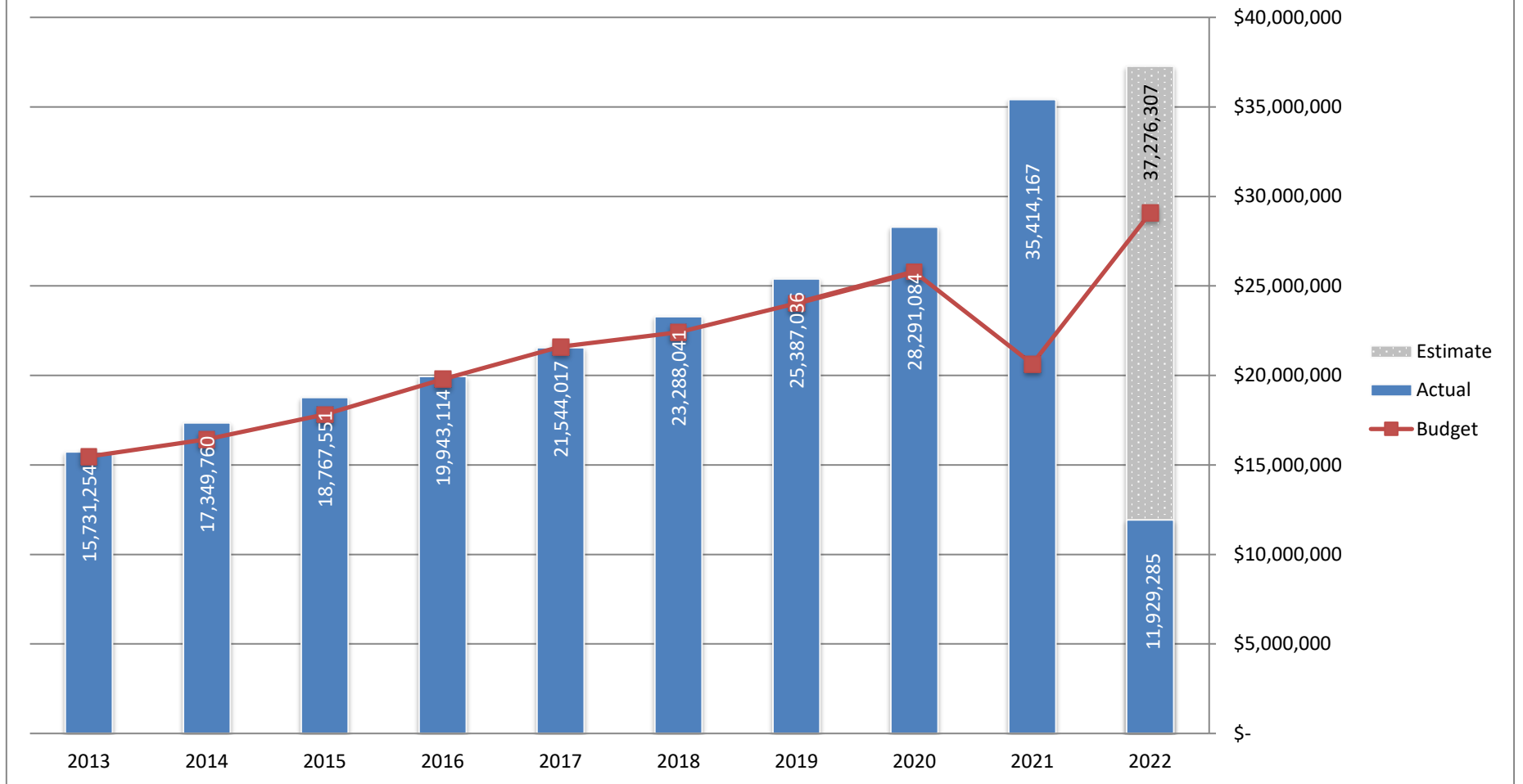
Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2022 FYTD	Prior Year Actual 2021 FYTD	% Increase/Decrease over Prior FYTD
\$ 11,929,285	\$ 10,805,408	10.4%

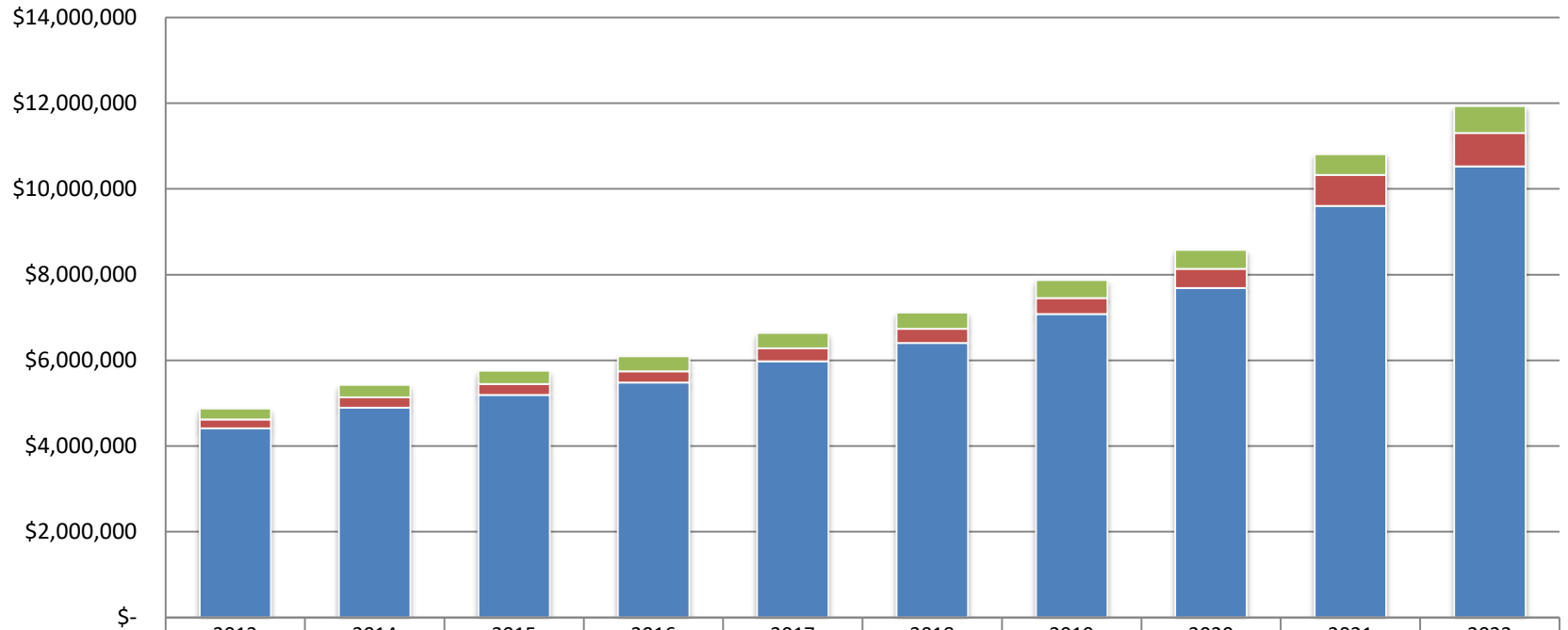
Month vs. Month Prior Year

November 2021	November 2020	% Increase/Decrease over Prior Year
\$ 2,882,971	\$ 2,653,941	8.6%

Lake Havasu City Sales Tax Revenue by Fiscal Year 2021-2022

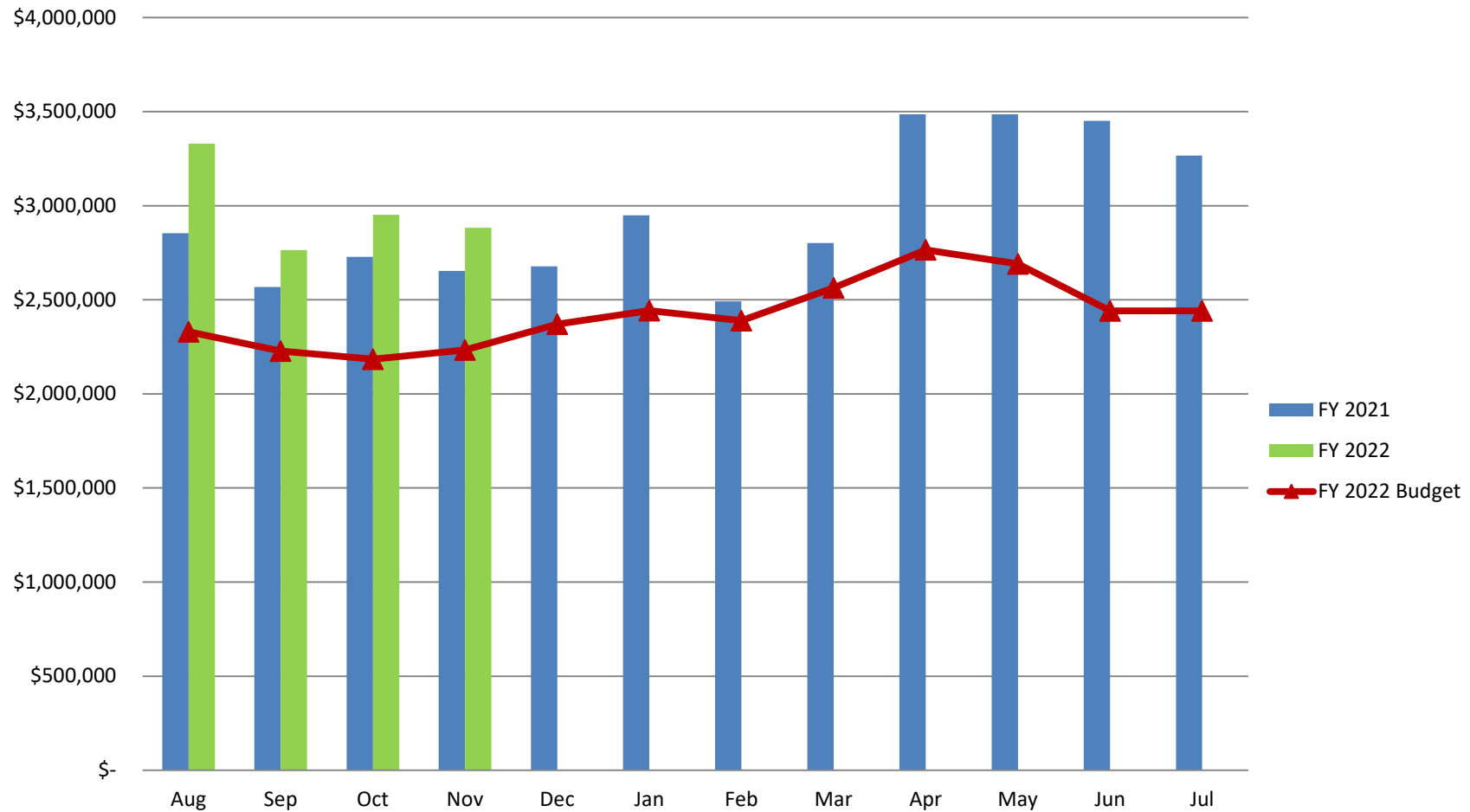


Lake Havasu City Total Tax Collected - Fiscal Year to Date



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
■ Restaurant & Bar Add'l 1%	258,528	288,626	308,393	356,208	361,468	383,112	420,257	444,370	481,743	621,434
■ Hotel/Motel Add'l 3%	203,014	242,520	253,301	260,717	298,303	327,174	368,110	444,633	722,635	778,951
■ 2% City Sales Tax Collected	4,414,735	4,893,395	5,192,517	5,481,594	5,980,250	6,407,552	7,083,116	7,687,961	9,601,030	10,528,900

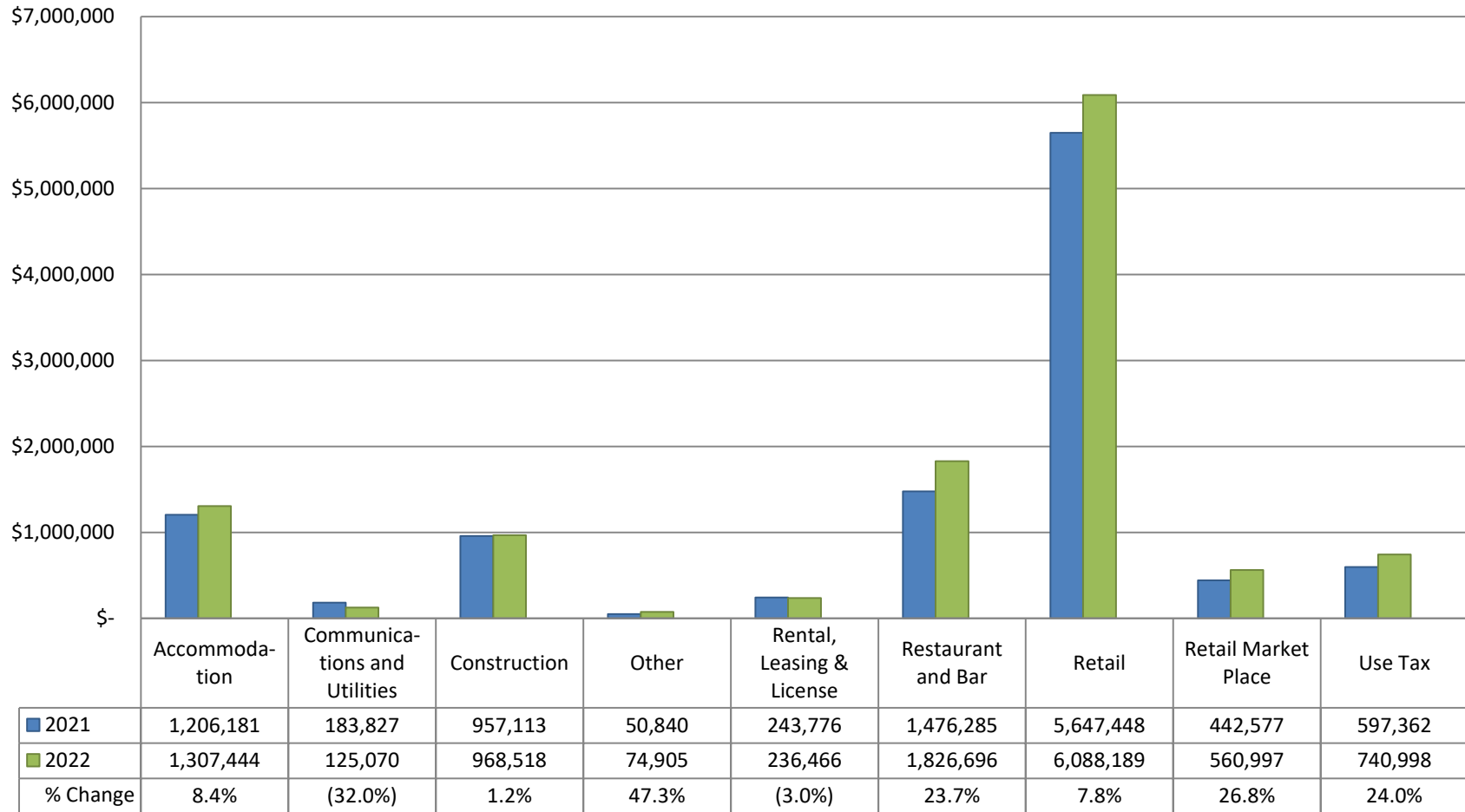
Lake Havasu City Total Sales Tax by Month Fiscal Year 2021 versus 2022



Lake Havasu City

Sales Tax Collections by Industry

FYTD 2021 vs. FYTD 2022



Retail Sales

November retail sales tax collections have Increased by \$176,608 or 11.5% compared to the same period last year. Fiscal Year to Date collections are 9.2 % higher than last year. The largest growth is in Nonstore Retailers

Month vs. Month Prior Year

Month	FY 2022	FY 2021	% Increase/Decrease over Prior Year
November	\$ 1,715,500	\$ 1,538,892	11.5%

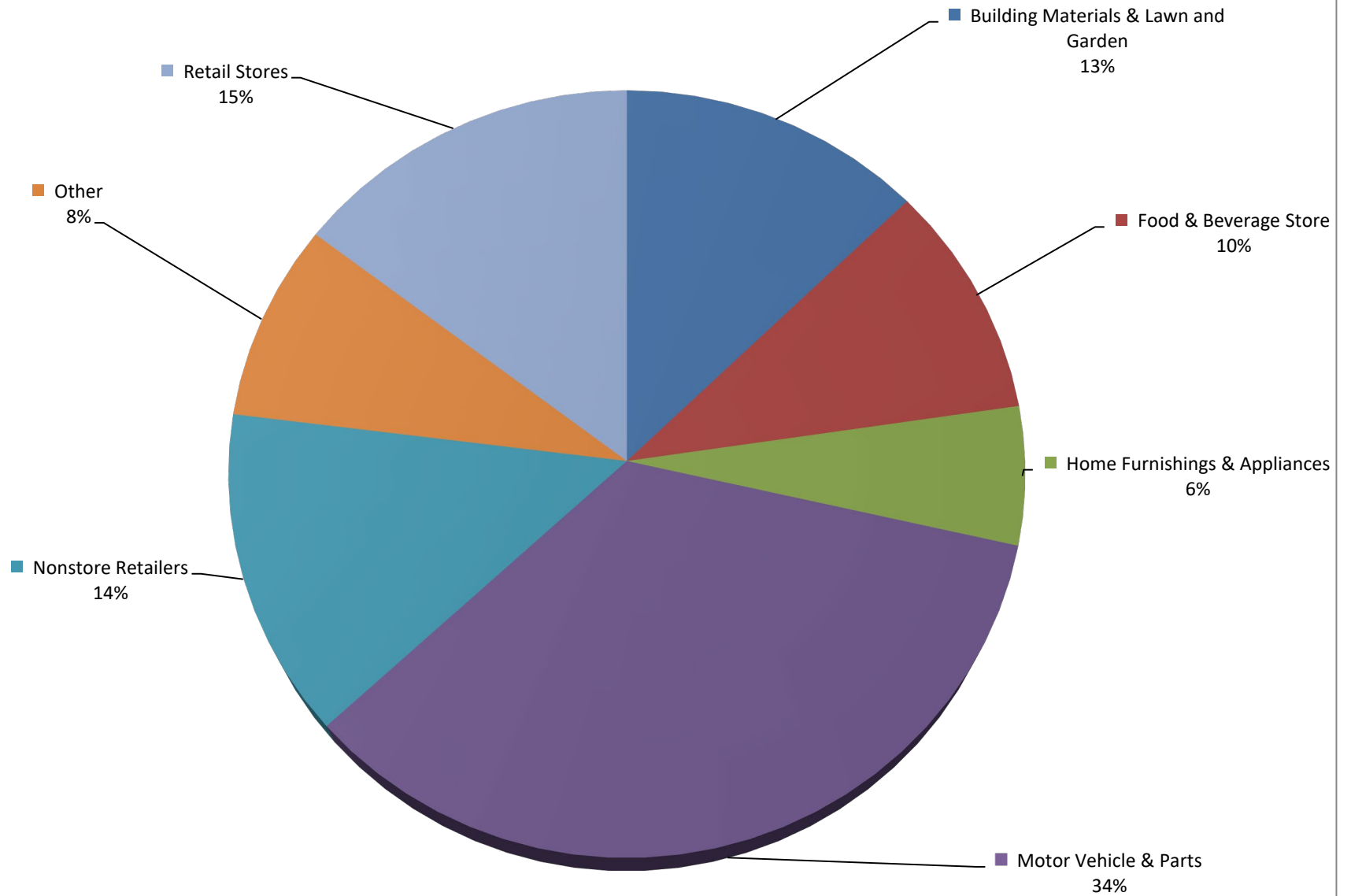
Fiscal YTD vs. Prior Fiscal YTD

2022 FYTD	2021 FYTD	% Increase/Decrease over Prior FYTD
\$ 6,649,186	\$ 6,090,025	9.2%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	November 2021	November 2020	Change %
Building Materials & Lawn and Garden	\$ 219,614	\$ 184,908	18.8%
Food & Beverage Store	\$ 138,522	\$ 130,079	6.5%
Home Furnishings & Appliances	\$ 87,844	\$ 86,761	1.2%
Motor Vehicle & Parts	\$ 475,727	\$ 527,246	-9.8%
Non-Store Retailers	\$ 227,813	\$ 193,135	18.0%
Other	\$ 335,081	\$ 202,611	65.4%
Retail Stores	\$ 230,900	\$ 214,152	7.8%
Total	\$ 1,715,500	\$ 1,538,892	11.5%

Retail Sales by Category FYTD 2022



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

Month vs. Month Prior Year

Tax Type	November 2021	November 2020	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 187,608	\$ 129,458	44.9%
Hotel/Motel Additional 3%	\$ 148,766	\$ 152,540	-2.5%
2% City Sales Tax Collected	\$ 2,546,598	\$ 2,371,943	7.4%

Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2022 FYTD	2021 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 621,434	\$ 481,743	29.0%
Hotel/Motel Additional 3%	\$ 778,951	\$ 722,635	7.8%
2% City Sales Tax Collected	\$ 10,528,900	\$ 9,601,030	9.7%