

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

September 2022



This month's TPT Collection Report includes all collections through September 2022 (merchant collections through August 2022). Tax collection information is provided by Arizona Department of Revenue.

Fiscal Year to Date (FYTD) TPT collection is a 9.7% or \$547,964 above estimate and 1.6% above the prior year for the same reporting period. The month over month is a 13.1% or \$363,330 increase.

Fiscal YTD vs. Budget

Current Year Actual 2023 FYTD	Budget 2023 FYTD	% Increase/Decrease over Budget
\$ 6,189,893	\$ 5,641,929	9.7%

Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2023 FYTD	Prior Year Actual 2022 FYTD	% Increase/Decrease over Prior FYTD
\$ 6,189,893	\$ 6,094,463	1.6%

Month vs. Month Prior Year

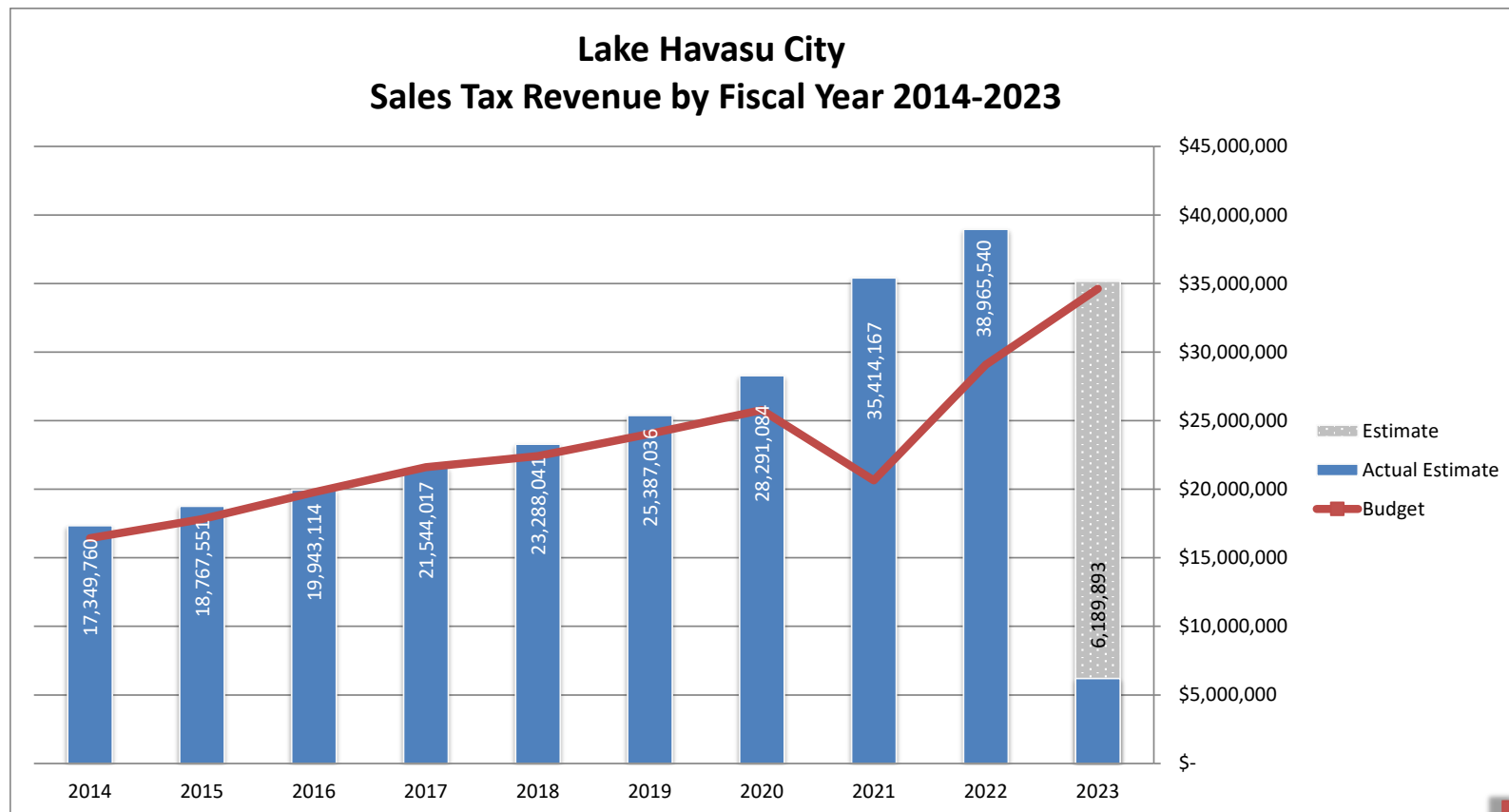
September 2022	September 2021	% Increase/Decrease over Prior Year
\$ 3,128,014	\$ 2,764,685	13.1%

September year-over-year TPT collection increased in communication, construction, restaurant, use tax and retail. There was a slight decrease in accommodations, and rentals. Construction had the largest dollar increase of \$124,260 or 56% followed by retail at \$100,776 or 6%.

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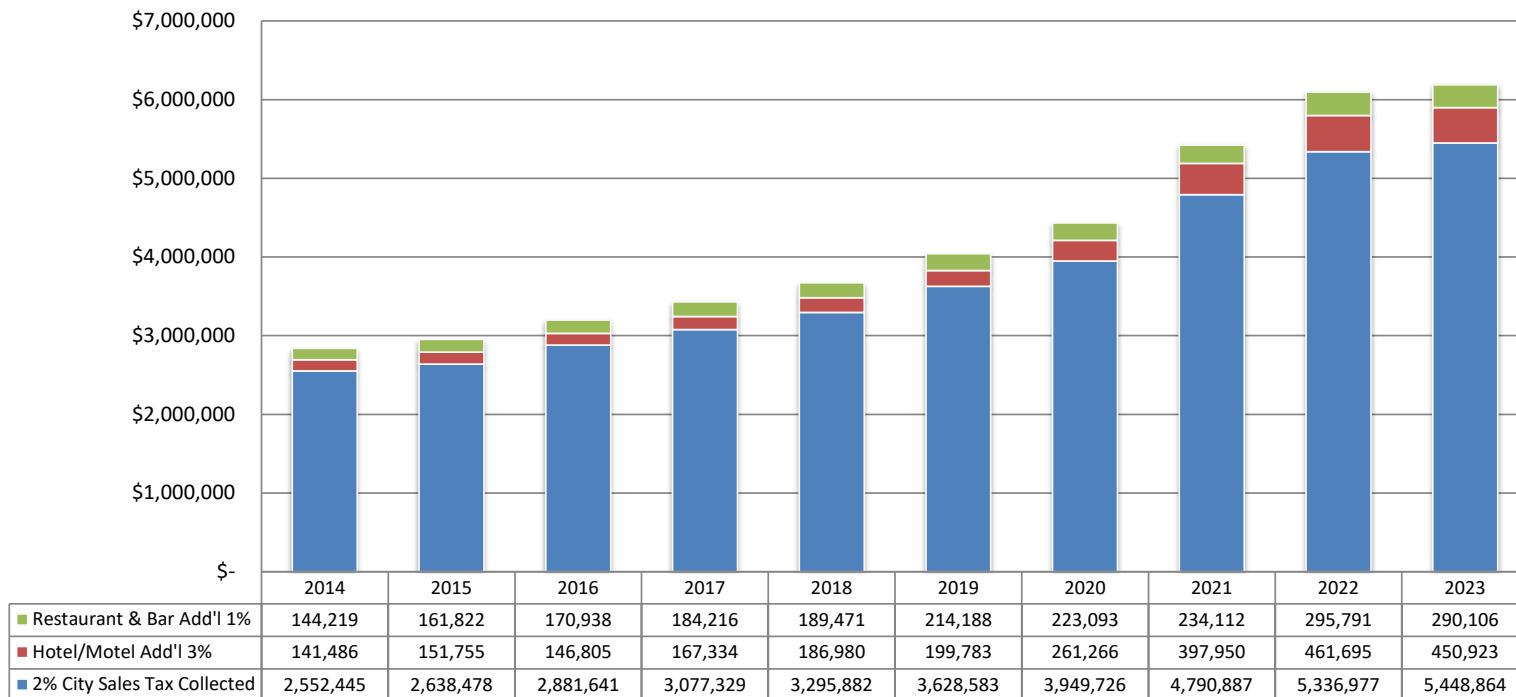
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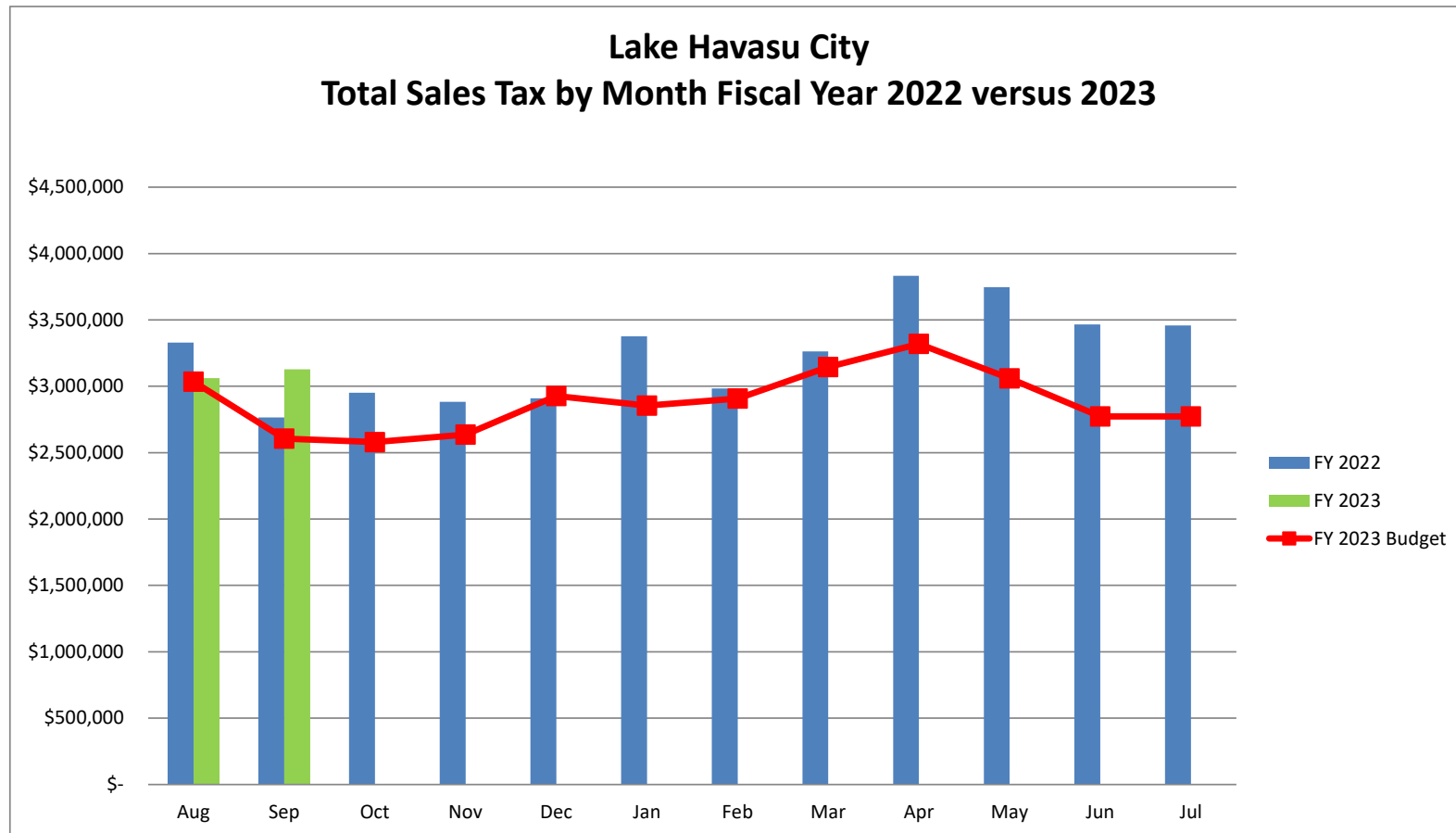
**Lake Havasu City
Total Tax Collected - Fiscal Year-to-Date**



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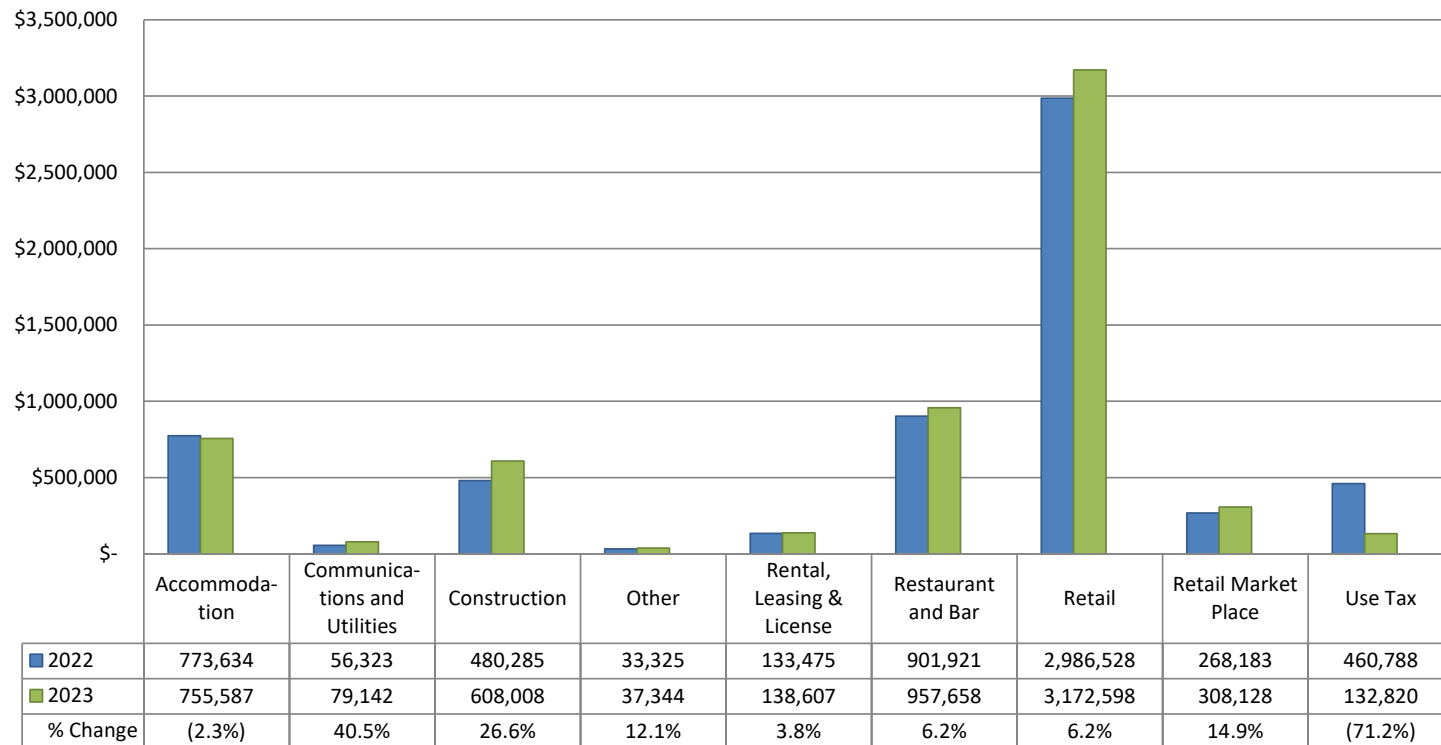
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**TPT Collections by Business Code
Fiscal Year-to-Date**



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Retail Sales

Retail sales are the largest component of the City's overall TPT collections.
September retail sales tax collections is \$100,776 or 6.4% above the previous year.

Month vs. Month Prior Year

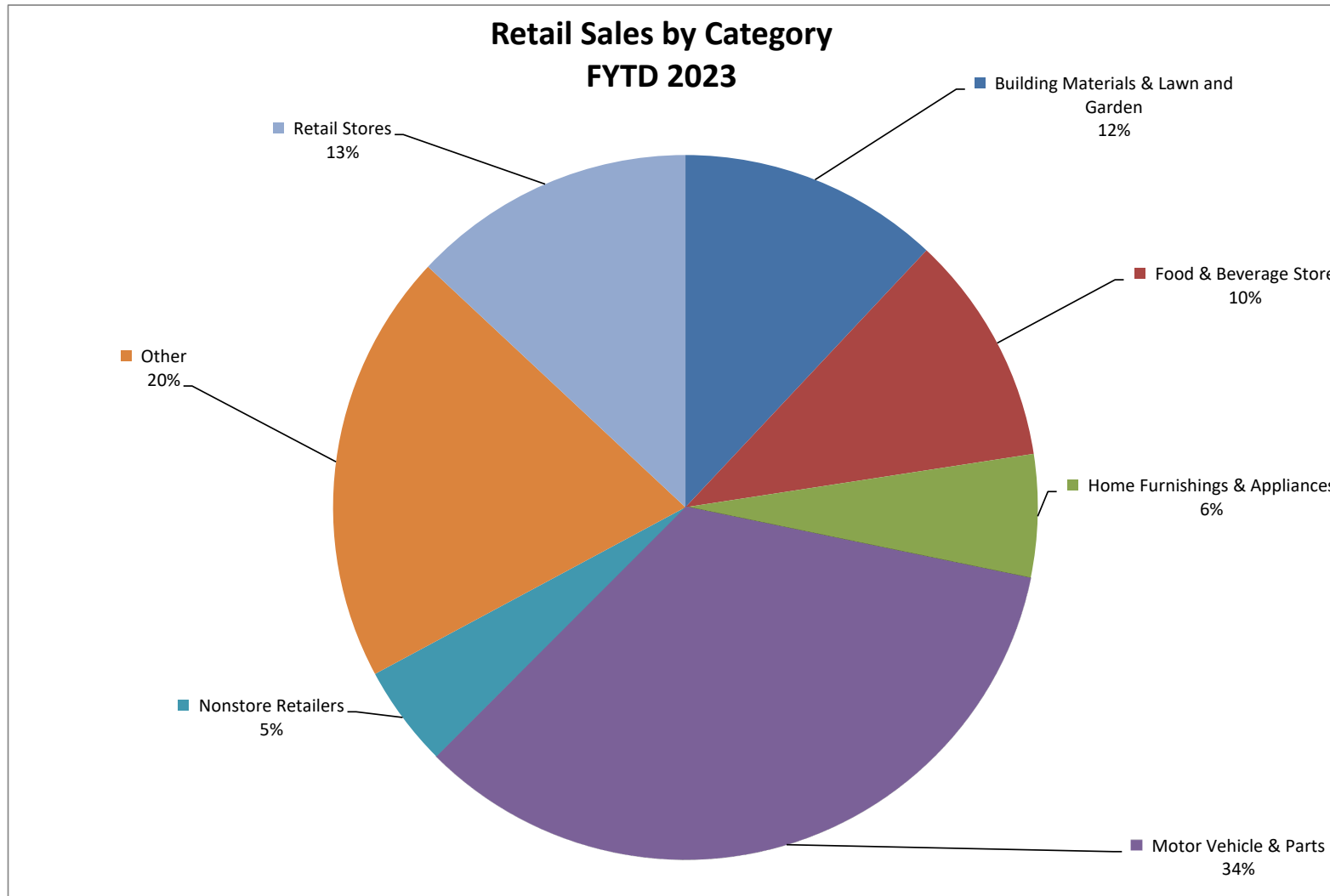
Month	FY 2023	FY 2022	% Increase/Decrease over Prior Year
September	\$ 1,683,612	\$ 1,582,836	6.4%

Fiscal YTD vs. Prior Fiscal YTD

2023 FYTD	2022 FYTD	% Increase/Decrease over Prior FYTD
\$ 3,480,727	\$ 3,254,712	6.9%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	September 2022	September 2021	Change %
Building Materials & Lawn and Garden	\$ 194,599	\$ 171,701	13.3%
Food & Beverage Store	\$ 186,321	\$ 139,952	33.1%
Home Furnishings & Appliances	\$ 79,912	\$ 79,048	1.1%
Motor Vehicle & Parts	\$ 553,051	\$ 524,952	5.4%
Non-Store Retailers	\$ 224,158	\$ 204,377	9.7%
Other	\$ 239,934	\$ 258,402	-7.1%
Retail Stores	\$ 205,638	\$ 204,404	0.6%
Total	\$ 1,683,612	\$ 1,582,836	6.4%



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Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

Month vs. Month Prior Year

Tax Type	September 2022	September 2021	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 143,757	\$ 130,274	10.3%
Hotel/Motel Additional 3%	\$ 180,002	\$ 190,297	-5.4%
2% City Sales Tax Collected	\$ 2,804,255	\$ 2,444,114	14.7%

Tax Type	2023 FYTD	2022 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 290,106	\$ 295,791	-1.9%
Hotel/Motel Additional 3%	\$ 450,923	\$ 461,695	-2.3%
2% City Sales Tax Collected	\$ 5,448,864	\$ 5,336,977	2.1%