



**August 2020**

## **Sales, Use and Accommodation Tax Report**

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of July 2020 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in August 2020. Tax collection information is provided by Arizona Department of Revenue.

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### **Sales Tax**

Fiscal Year to Date (FYTD) August 2020 sales tax collections are 66.0% above budget and 22.0% above prior year. The month of August is 25.9% above prior year.

#### **Fiscal YTD vs. Budget**

Current Year Actual 2021 FYTD	Budget 2021 FYTD	% Increase/Decrease over Budget
\$ 2,854,152	\$ 1,707,430	67.2%

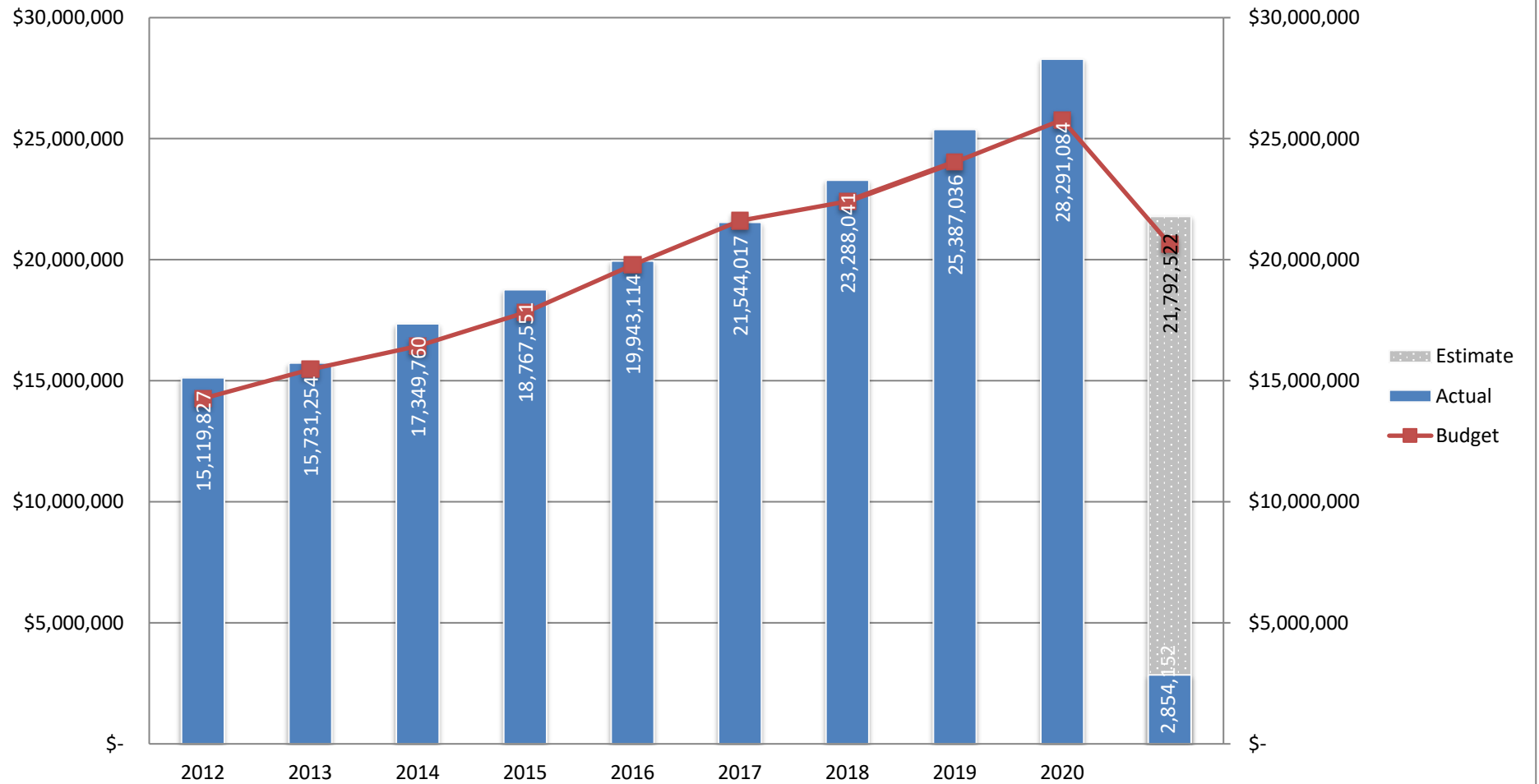
#### **Fiscal YTD vs. Prior Fiscal YTD**

Current Year Actual 2021 FYTD	Prior Year Actual 2020 FYTD	% Increase/Decrease over Prior FYTD
\$ 2,854,152	\$ 2,393,728	19.2%

#### **Month vs. Month Prior Year**

August 2020	August 2019	% Increase/Decrease over Prior Year
\$ 2,854,152	\$ 2,393,728	19.2%

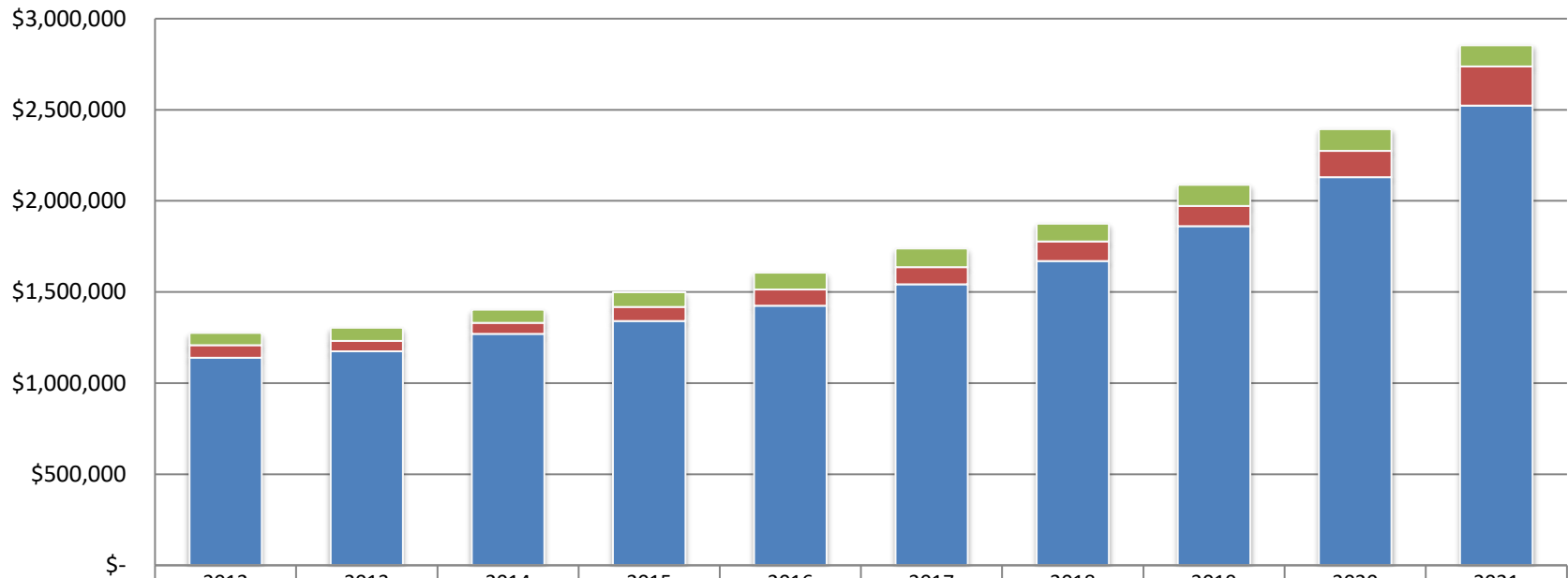
## Lake Havasu City Sales Tax Revenue by Fiscal Year 2020-2021



# Lake Havasu City

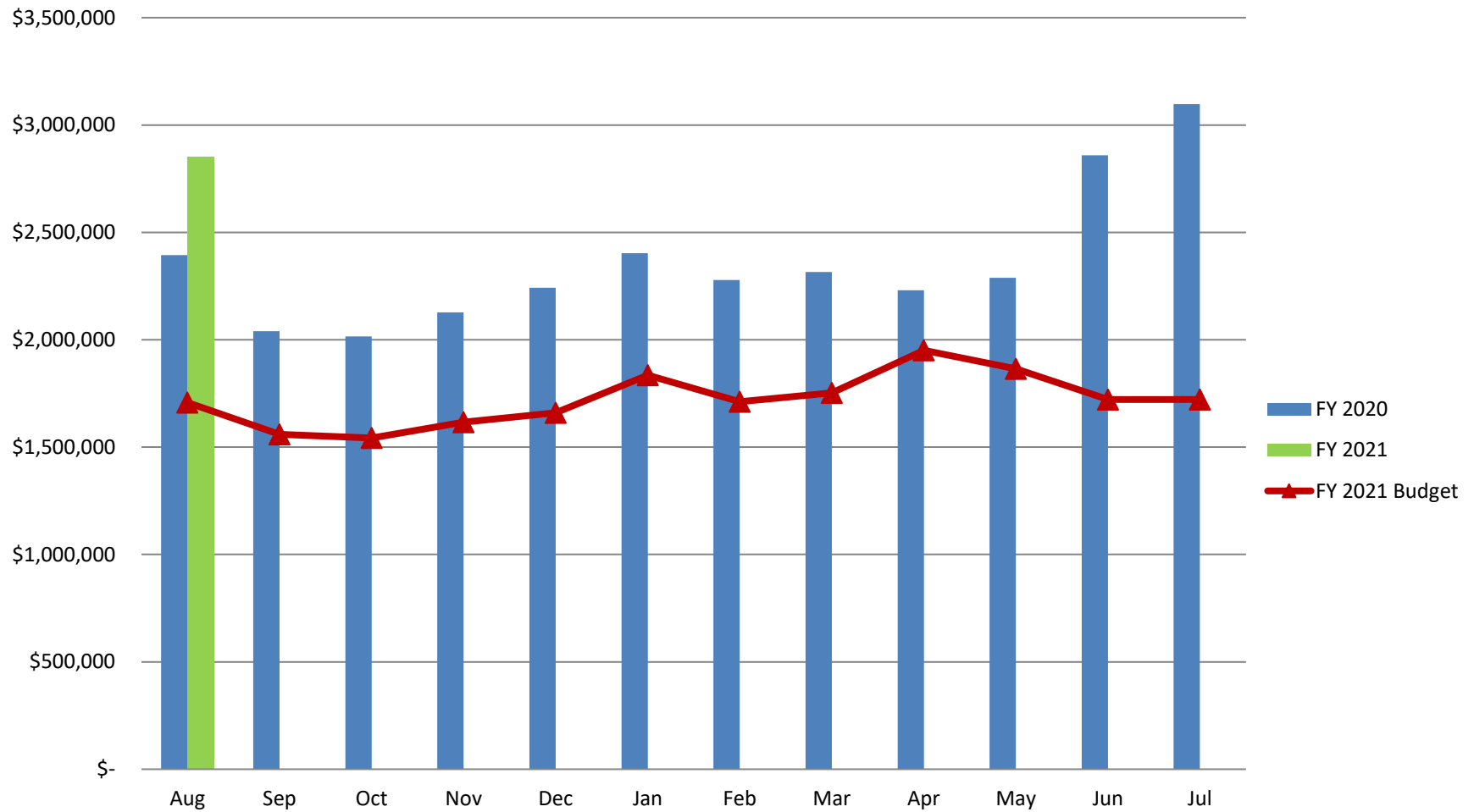
## Total Tax Collected - Fiscal Year to Date

### August 2020

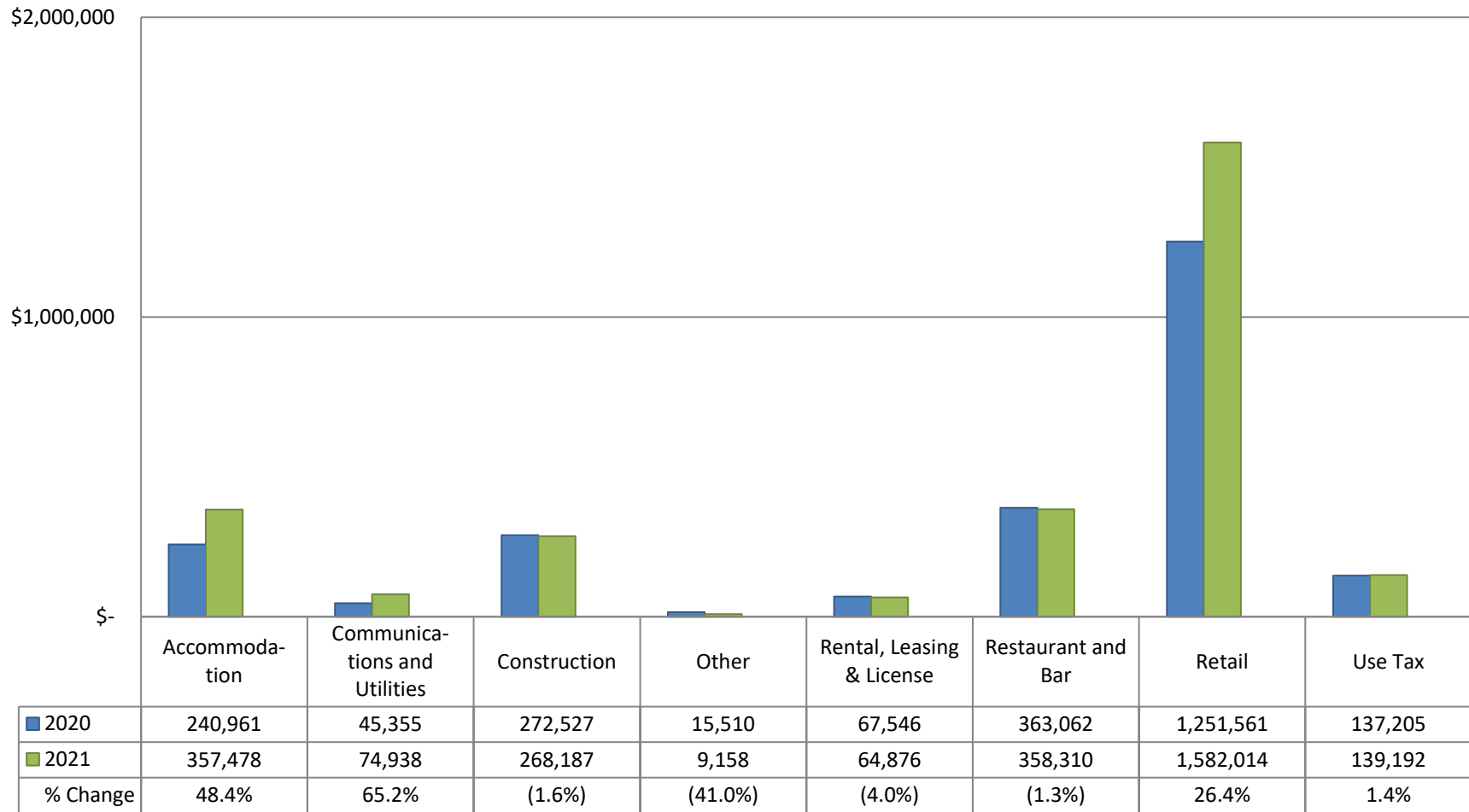


	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
■ Restaurant & Bar Add'l 1%	67,901	72,353	71,339	80,945	93,073	101,818	97,339	116,239	119,030	115,770
■ Hotel/Motel Add'l 3%	69,008	56,422	59,972	77,378	88,171	94,515	106,643	110,738	143,963	214,763
■ 2% City Sales Tax Collected	1,138,330	1,174,688	1,270,793	1,340,654	1,424,682	1,542,436	1,669,992	1,861,717	2,130,735	2,523,620

## Lake Havasu City Total Sales Tax by Month Fiscal Year 2020 versus 2021



# **Lake Havasu City** **Sales Tax Collections by Industry** **FYTD 2020 vs. FYTD 2021**



## Retail Sales

August retail sales tax collections have Increased by \$340,629 or 31.4% compared to the same period last year. Fiscal Year to Date collections are 28.7% higher than last year. Note that the Wayfair case - requiring out-of-state online retailers to remit Arizona TPT taxes went into effect 10-1-2019.

### Month vs. Month Prior Year

Month	FY 2021	FY 2020	% Increase/Decrease over Prior Year
August	\$ 1,582,014	\$ 1,251,561	26.4%

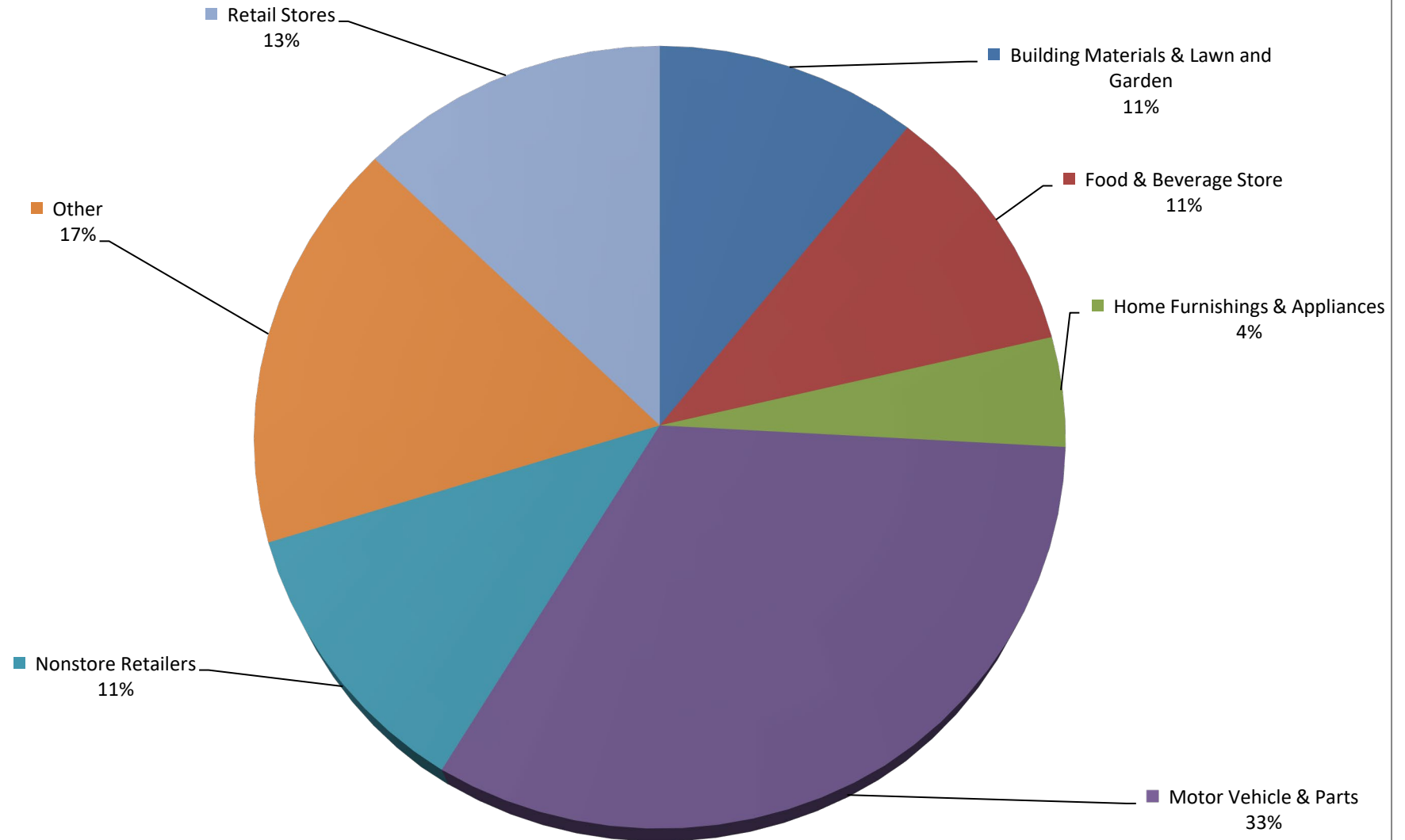
### Fiscal YTD vs. Prior Fiscal YTD

2021 FYTD	2020 FYTD	% Increase/Decrease over Prior FYTD
\$ 1,582,014	\$ 1,251,561	26.4%

### Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	August 2020	August 2019	Change %
Building Materials & Lawn and Garden	\$ 170,509	\$ 129,925	31.2%
Food & Beverage Store	\$ 167,352	\$ 131,648	27.1%
Home Furnishings & Appliances	\$ 71,508	\$ 58,306	22.6%
Motor Vehicle & Parts	\$ 519,931	\$ 435,119	19.5%
Non-Store Retailers	\$ 181,650	\$ 85,667	112.0%
Other	\$ 269,027	\$ 221,585	21.4%
Retail Stores	\$ 202,036	\$ 189,310	6.7%
<b>Total</b>	<b>\$ 1,582,014</b>	<b>\$ 1,251,561</b>	<b>26.4%</b>

## Retail Sales by Category FYTD August 2020



## Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%).

### Month vs. Month Prior Year

Tax Type	August 2020	August 2019	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 115,770	\$ 119,030	-2.7%
Hotel/Motel Additional 3%	\$ 214,763	\$ 143,963	49.2%
2% City Sales Tax Collected	\$ 2,523,620	\$ 2,130,735	18.4%

### Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2021 FYTD	2020 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 115,770	\$ 119,030	-2.7%
Hotel/Motel Additional 3%	\$ 214,763	\$ 143,963	49.2%
2% City Sales Tax Collected	\$ 2,523,620	\$ 2,130,735	18.4%