



January 2020

Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of December 2019 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in January 2020. Tax collection information is provided by Arizona Department of Revenue.

Sales Tax

Fiscal Year to Date (FYTD) January 2020 sales tax collections are 7.7% above budget and 8.4% above prior year. The month of January is 11.8% above prior year.

Fiscal YTD vs. Budget

Current Year Actual 2020 FYTD	Budget 2020 FYTD	% Increase/Decrease over Budget
\$ 15,393,948	\$ 14,299,912	7.7%

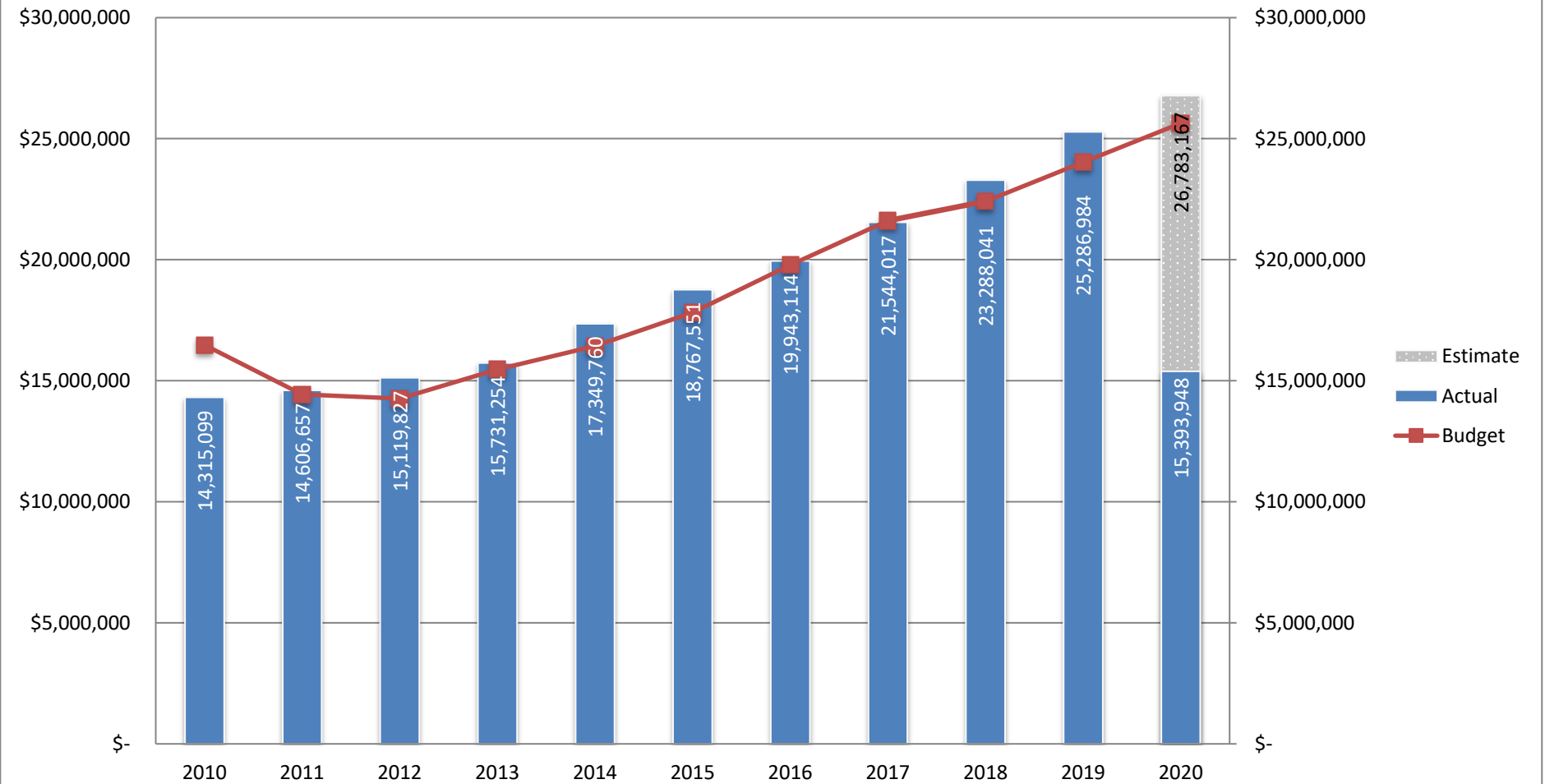
Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2020 FYTD	Prior Year Actual 2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 15,393,948	\$ 14,196,623	8.4%

Month vs. Month Prior Year

January 2020	January 2019	% Increase/Decrease over Prior Year
\$ 2,402,577	\$ 2,148,283	11.8%

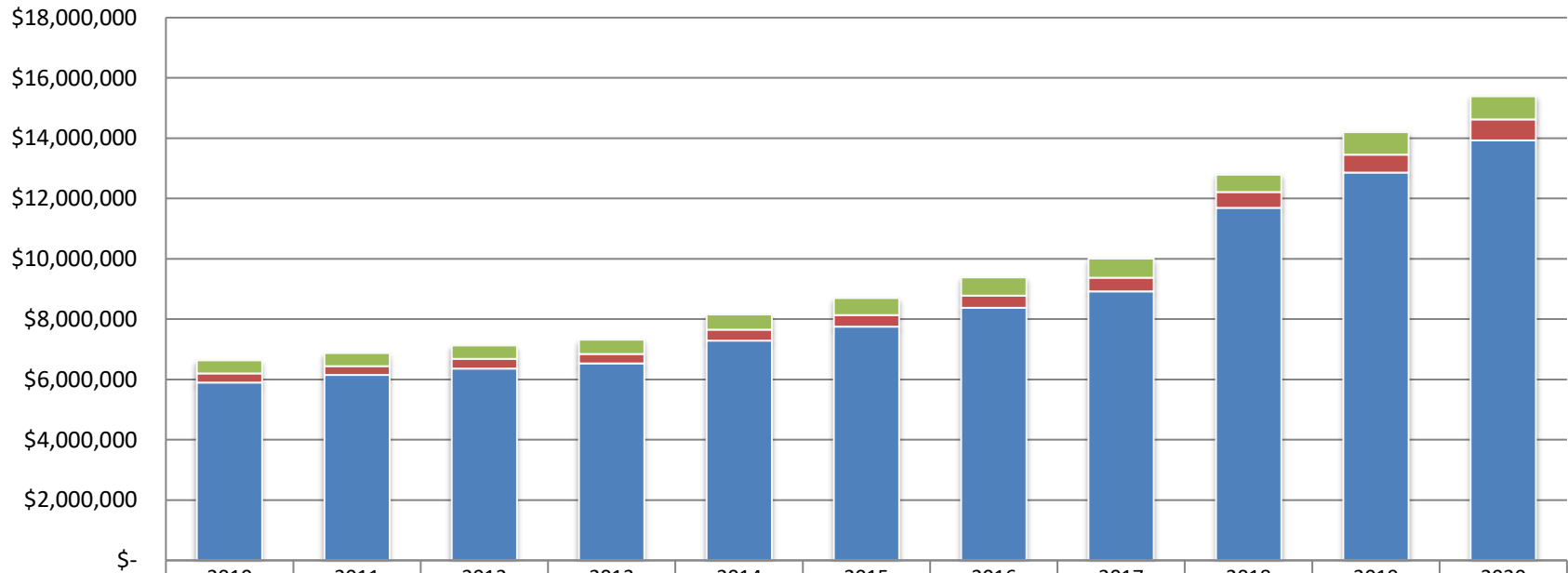
Lake Havasu City Sales Tax Revenue by Fiscal Year 2010-2020



Lake Havasu City

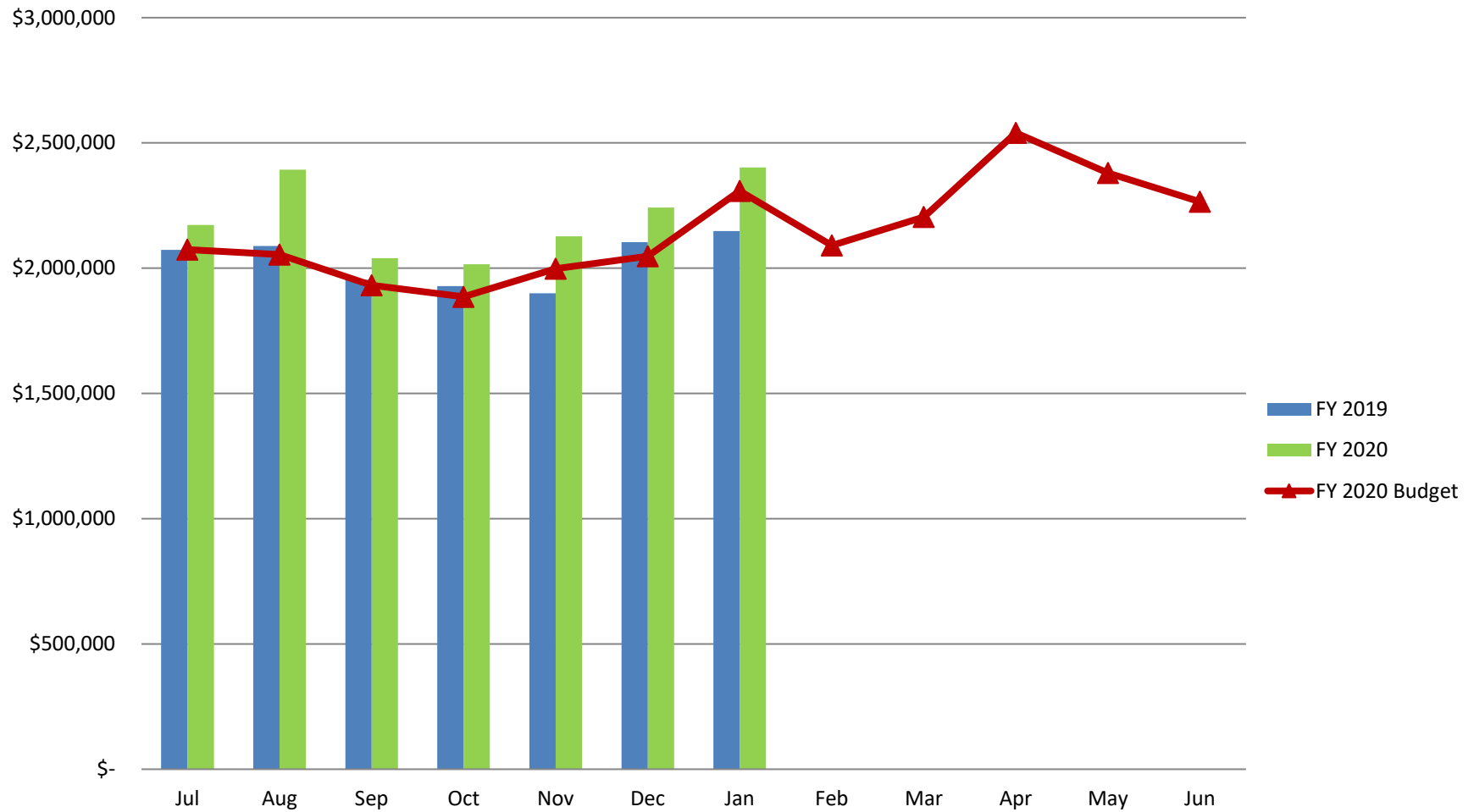
Total Tax Collected - Fiscal Year to Date

January 2020

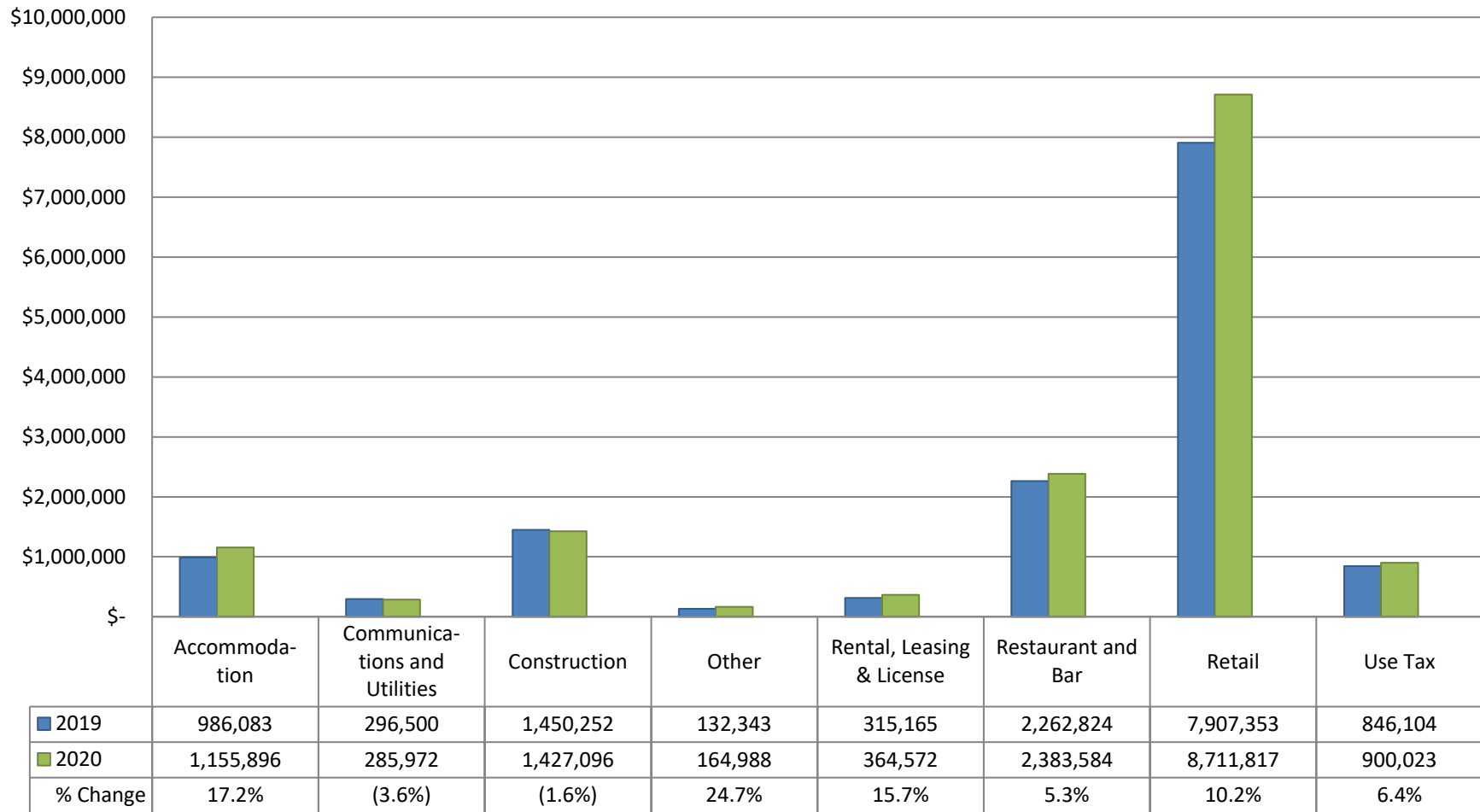


	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
■ Restaurant & Bar Add'l 1%	426,429	435,644	444,711	470,380	508,613	557,735	599,774	625,428	578,267	742,581	773,848
■ Hotel/Motel Add'l 3%	300,489	296,053	313,157	314,577	364,450	384,203	405,074	462,211	515,441	590,925	691,983
■ 2% City Sales Tax Collected	5,902,604	6,147,792	6,366,318	6,530,947	7,285,197	7,754,362	8,379,625	8,916,541	11,695,592	12,863,117	13,928,118

Lake Havasu City Total Sales Tax by Month Fiscal Year 2019 versus 2020



Lake Havasu City **Sales Tax Collections by Industry** **FYTD 2019 vs. FYTD 2020**



Retail Sales

January retail sales tax collections have Increased by \$232,202 or 17.9% compared to the same period last year. Fiscal Year to Date collections are 10.2% higher than last year.

Month vs. Month Prior Year

Month	FY 2020	FY 2019	% Increase/Decrease over Prior Year
January	\$ 1,526,878	\$ 1,294,676	17.9%

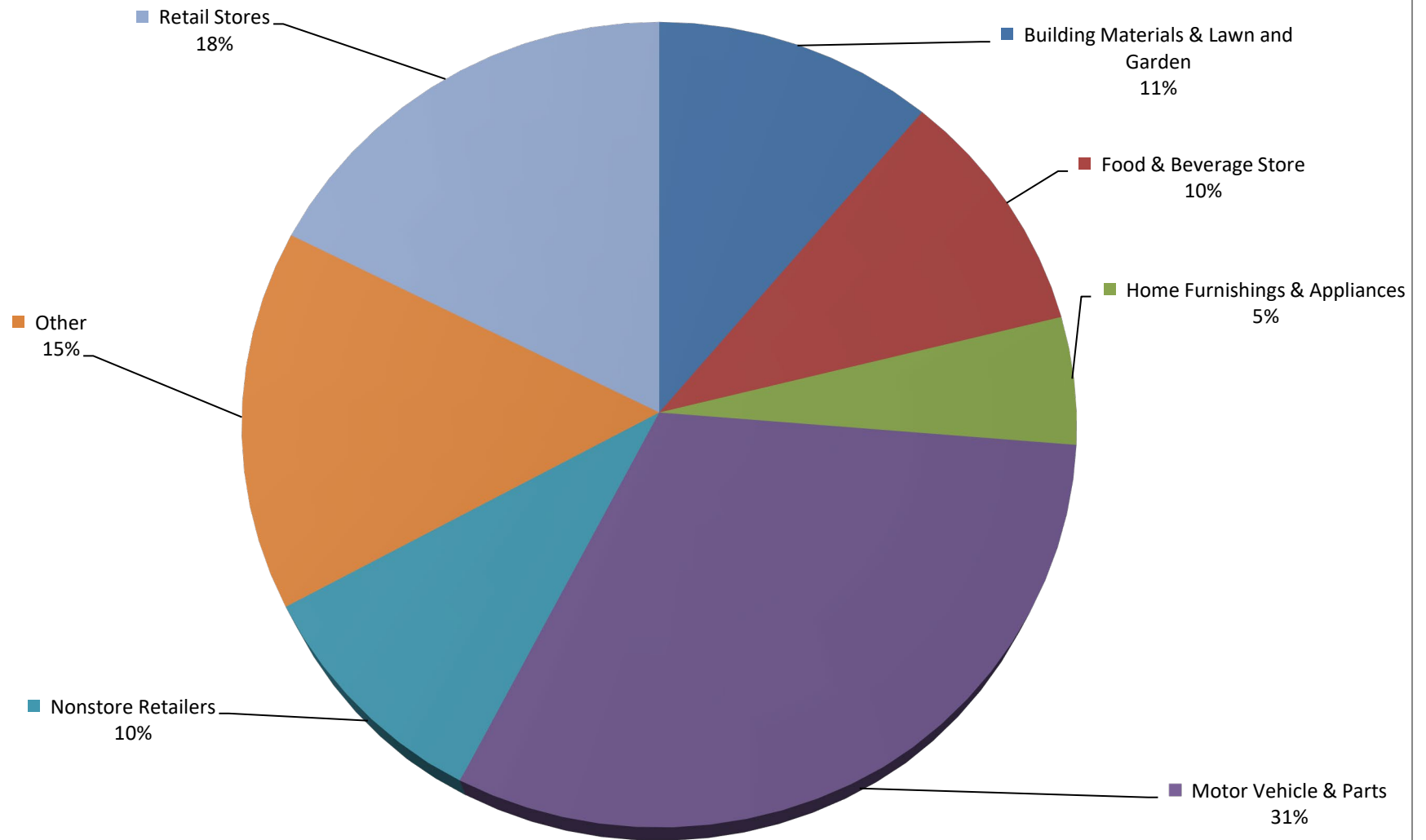
Fiscal YTD vs. Prior Fiscal YTD

2020 FYTD	2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 8,711,817	\$ 7,907,353	10.2%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	January 2020	January 2019	Change %
Building Materials & Lawn and Garden	\$ 158,525	\$ 140,130	13.1%
Food & Beverage Store	\$ 157,631	\$ 164,327	-4.1%
Home Furnishings & Appliances	\$ 76,814	\$ 49,019	56.7%
Motor Vehicle & Parts	\$ 342,677	\$ 351,812	-2.6%
Non-Store Retailers	\$ 217,799	\$ 118,523	83.8%
Other	\$ 107,198	\$ 90,494	18.5%
Retail Stores	\$ 348,668	\$ 326,563	6.8%
Total	\$ 1,409,311	\$ 1,240,868	13.6%

Retail Sales by Category FYTD January 2020



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes are disbursed to the Partnership for Economic Development (PED) (25%) and Convention & Visitors Bureau (CVB) (75%).

Fiscal Year to Date Payments to the PED and CVB have increased by 9.9%.

Month vs. Month Prior Year

Tax Type	January 2020	January 2019	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 108,498	\$ 108,147	0.3%
Hotel/Motel Additional 3%	\$ 60,335	\$ 53,163	13.5%
2% City Sales Tax Collected	\$ 2,233,744	\$ 1,986,973	12.4%

Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2020 FYTD	2019 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 773,848	\$ 742,581	4.2%
Hotel/Motel Additional 3%	\$ 691,983	\$ 590,925	17.1%
2% City Sales Tax Collected	\$ 13,928,118	\$ 12,863,117	8.3%