



**March 2020**

## **Sales, Use and Accommodation Tax Report**

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of February 2020 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in March 2020. Tax collection information is provided by Arizona Department of Revenue.

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### **Sales Tax**

Fiscal Year to Date (FYTD) March 2020 sales tax collections are 7.5% above budget and 9% above prior year. The month of March is 15.7% above prior year.

#### **Fiscal YTD vs. Budget**

Current Year Actual 2020 FYTD	Budget 2020 FYTD	% Increase/Decrease over Budget
\$ 19,987,934	\$ 18,595,544	7.5%

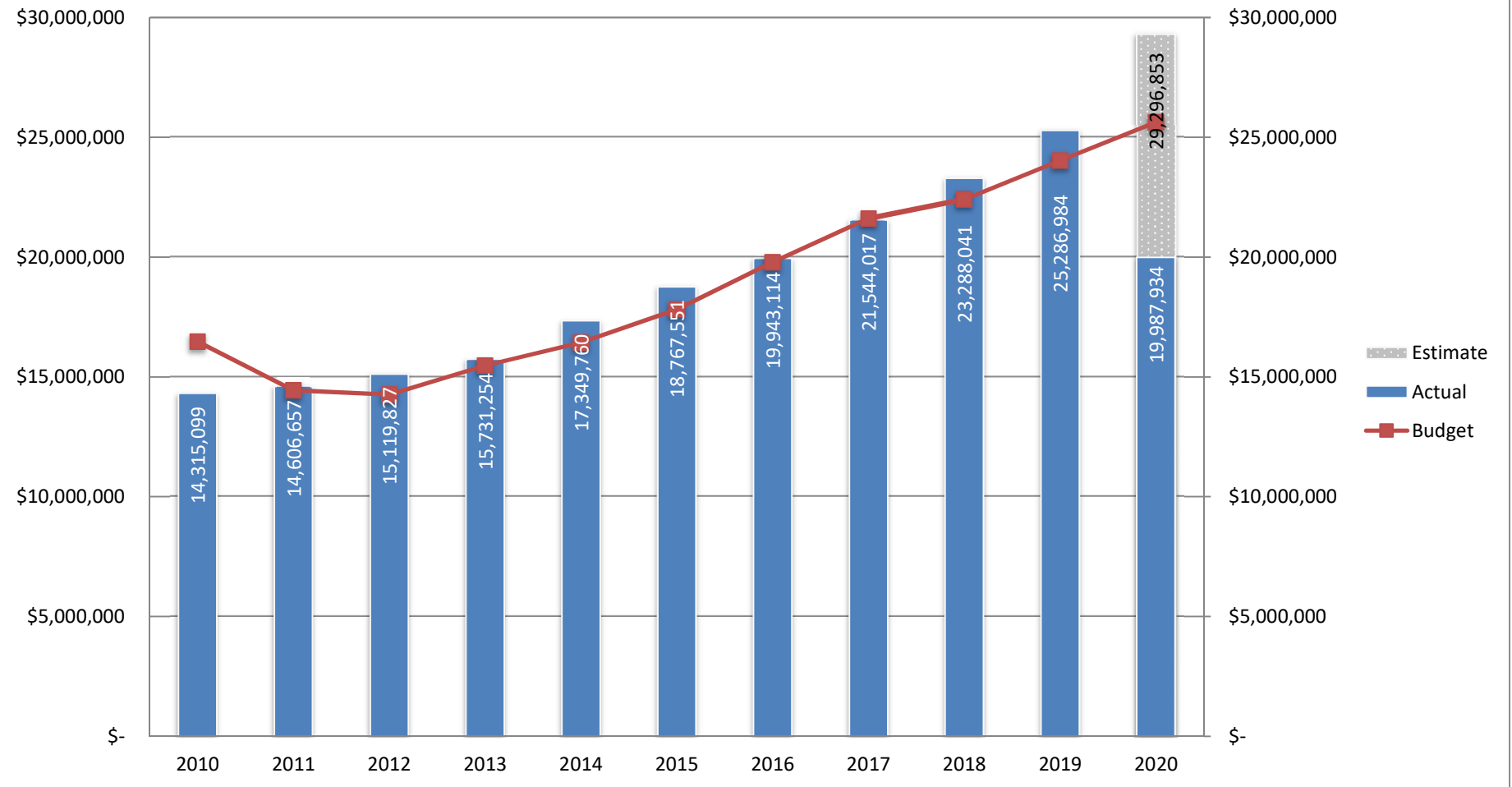
#### **Fiscal YTD vs. Prior Fiscal YTD**

Current Year Actual 2020 FYTD	Prior Year Actual 2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 19,987,934	\$ 18,333,561	9.0%

#### **Month vs. Month Prior Year**

March 2020	March 2019	% Increase/Decrease over Prior Year
\$ 2,316,102	\$ 2,002,344	15.7%

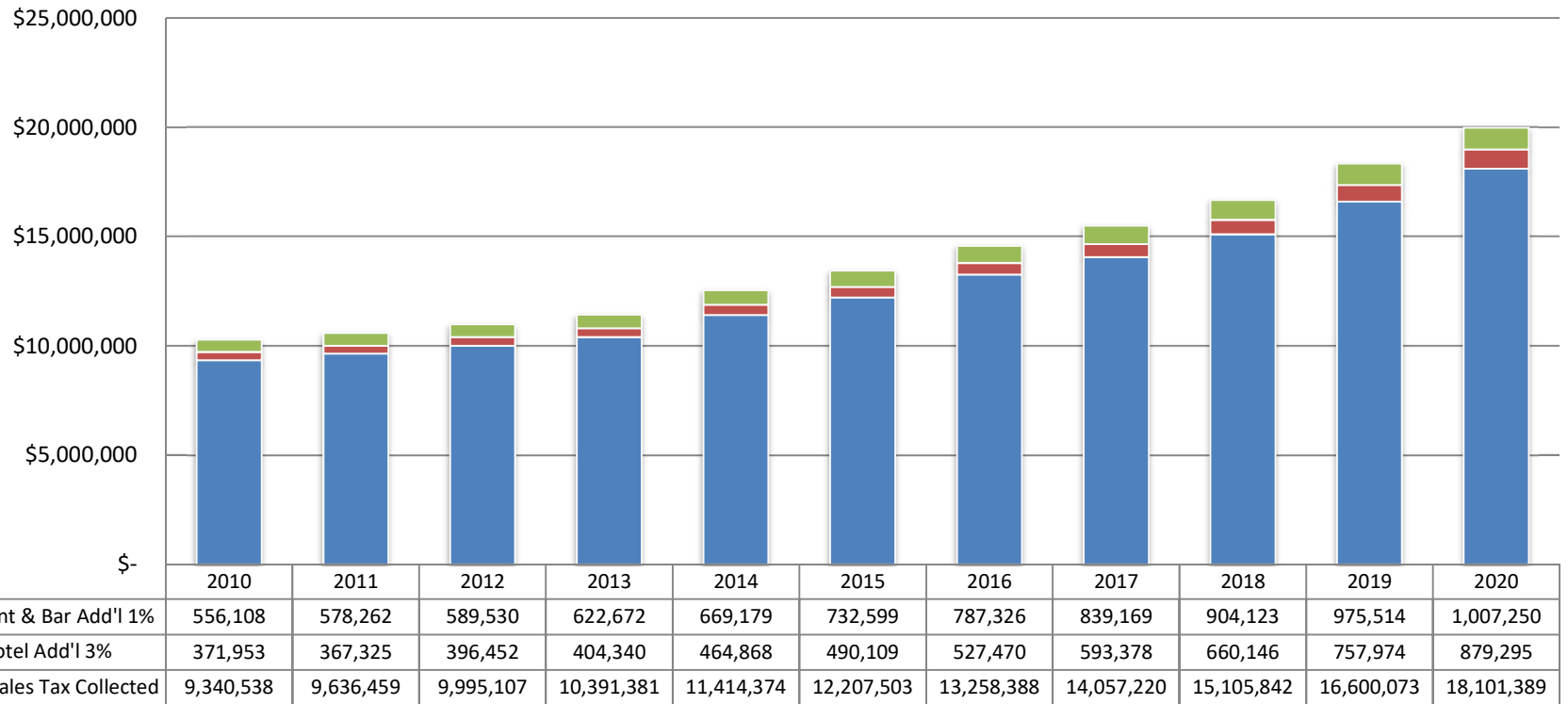
## Lake Havasu City Sales Tax Revenue by Fiscal Year 2010-2020



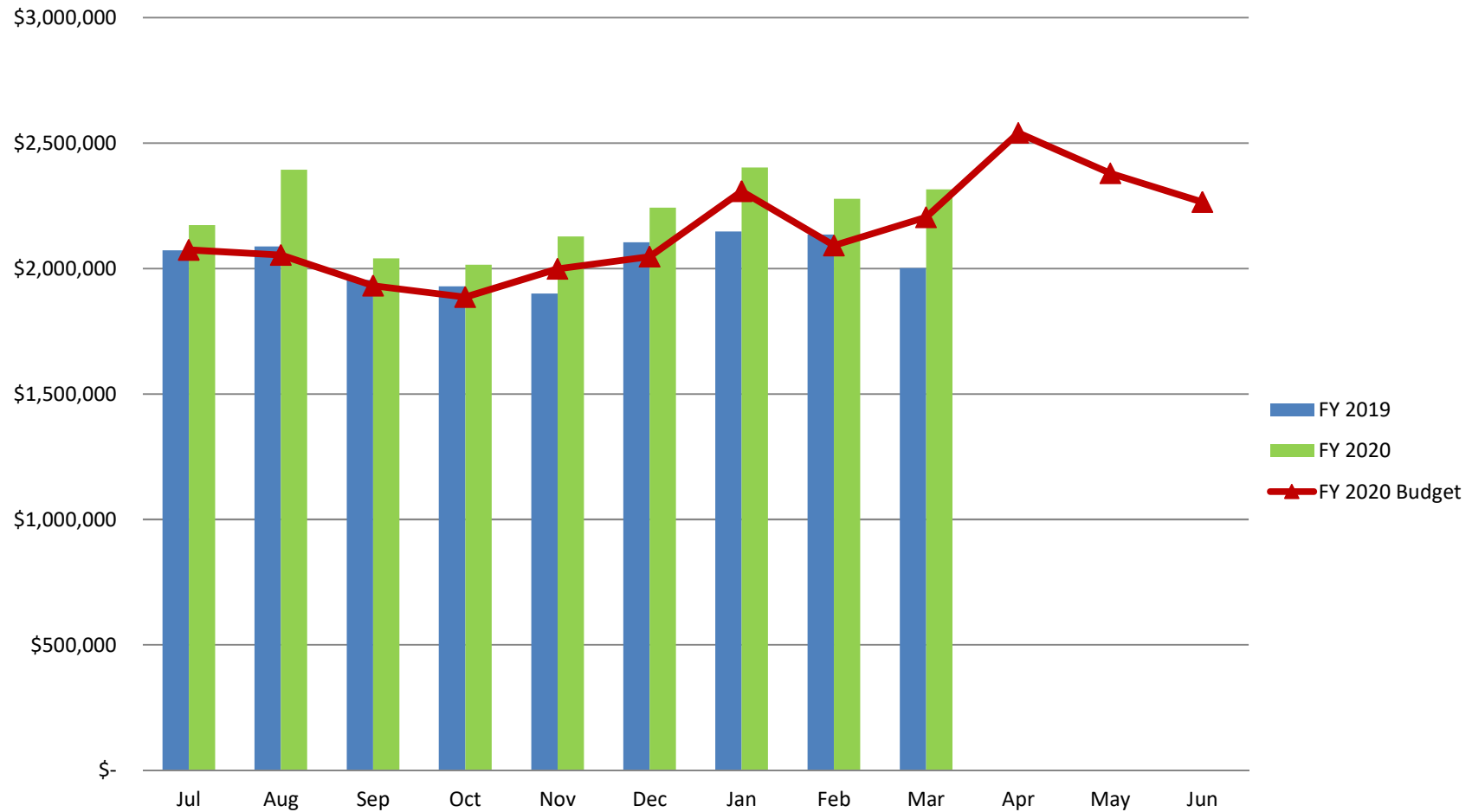
# Lake Havasu City

## Total Tax Collected - Fiscal Year to Date

### March 2020



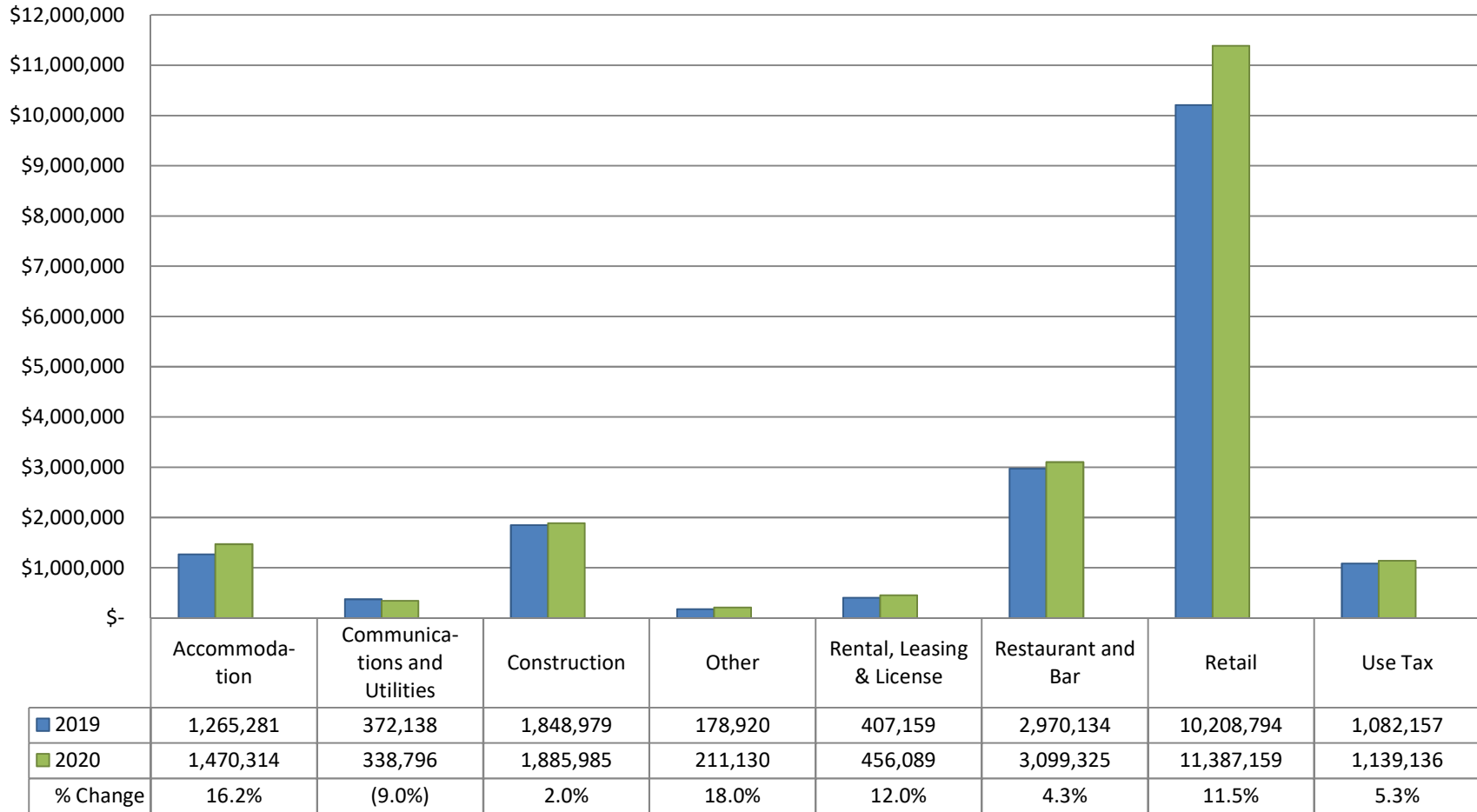
## Lake Havasu City Total Sales Tax by Month Fiscal Year 2019 versus 2020



# Lake Havasu City

## Sales Tax Collections by Industry

### FYTD 2019 vs. FYTD 2020



## Retail Sales

March retail sales tax collections have Increased by \$286,629 or 26.7% compared to the same period last year. Fiscal Year to Date collections are 11.5% higher than last year.

### Month vs. Month Prior Year

Month	FY 2020	FY 2019	% Increase/Decrease over Prior Year
March	\$ 1,358,287	\$ 1,071,658	26.7%

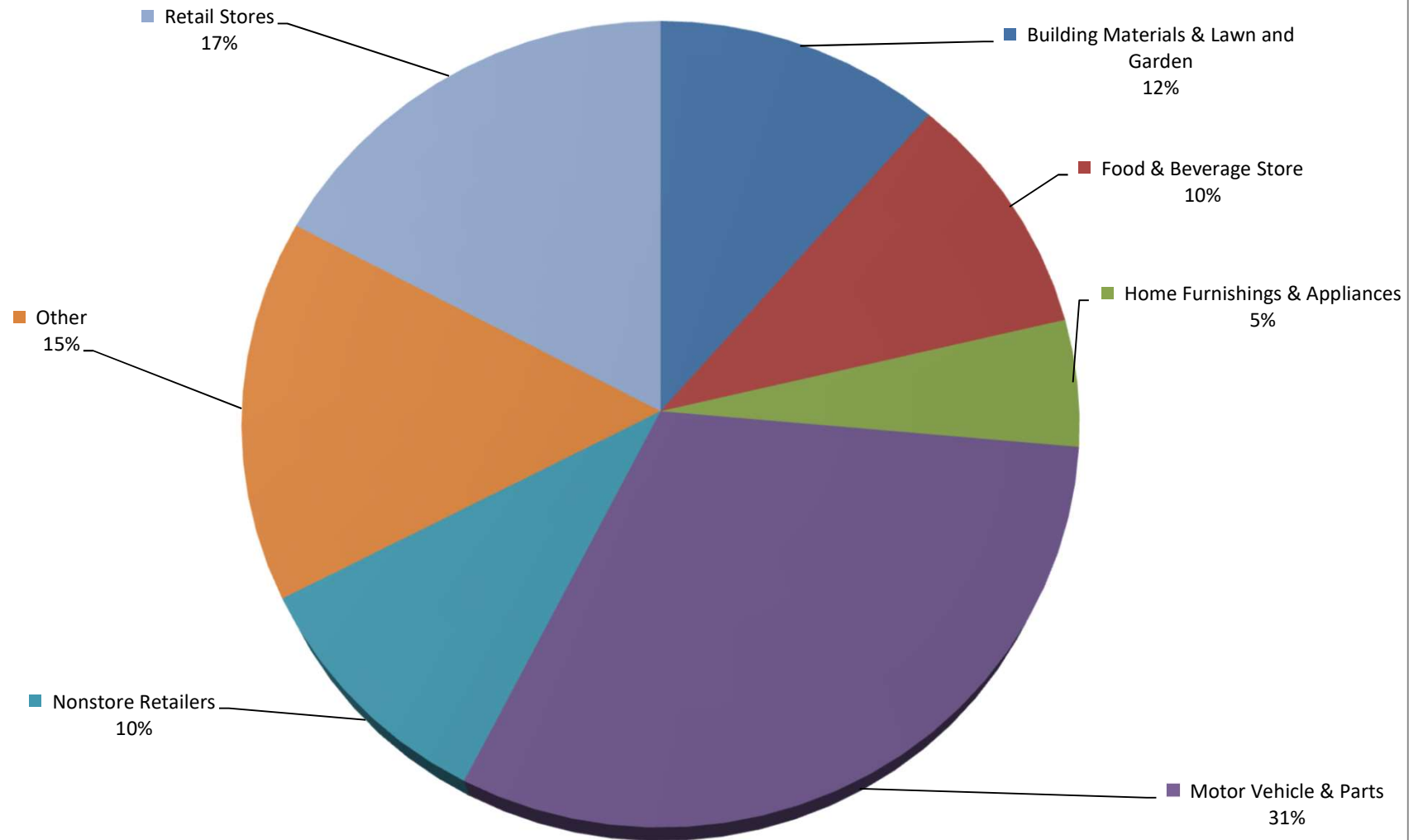
### Fiscal YTD vs. Prior Fiscal YTD

2020 FYTD	2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 11,387,159	\$ 10,208,794	11.5%

### Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	March 2020	March 2019	Change %
Building Materials & Lawn and Garden	\$ 166,832	\$ 130,612	27.7%
Food & Beverage Store	\$ 129,982	\$ 134,004	-3.0%
Home Furnishings & Appliances	\$ 68,498	\$ 51,802	32.2%
Motor Vehicle & Parts	\$ 418,391	\$ 327,222	27.9%
Non-Store Retailers	\$ 147,870	\$ 81,599	81.2%
Other	\$ 98,686	\$ 81,055	21.8%
Retail Stores	\$ 217,874	\$ 206,475	5.5%
<b>Total</b>	<b>\$ 1,248,133</b>	<b>\$ 1,012,768</b>	<b>23.2%</b>

## Retail Sales by Category FYTD March 2020



## Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes are disbursed to the Partnership for Economic Development (PED) (25%) and Convention & Visitors Bureau (CVB) (75%).

Fiscal Year to Date Payments to the PED and CVB have increased by 8.76%.

### Month vs. Month Prior Year

Tax Type	March 2020	March 2019	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 116,380	\$ 119,153	-2.3%
Hotel/Motel Additional 3%	\$ 99,872	\$ 93,966	6.3%
2% City Sales Tax Collected	\$ 2,099,850	\$ 1,789,225	17.4%

### Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2020 FYTD	2019 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,007,250	\$ 975,514	3.3%
Hotel/Motel Additional 3%	\$ 879,295	\$ 757,974	16.0%
2% City Sales Tax Collected	\$ 18,101,389	\$ 16,600,073	9.0%