



October 2019

Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of September 2019 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in October 2019. Tax collection information is provided by Arizona Department of Revenue.

Sales Tax

Fiscal Year to Date (FYTD) October 2019 sales tax collections are 8.5% above budget and 7.2% above prior year. The month of October is 4.5% above prior year.

Fiscal YTD vs. Budget

Current Year Actual 2020 FYTD	Budget 2020 FYTD	% Increase/Decrease over Budget
\$ 8,622,179	\$ 7,946,064	8.5%

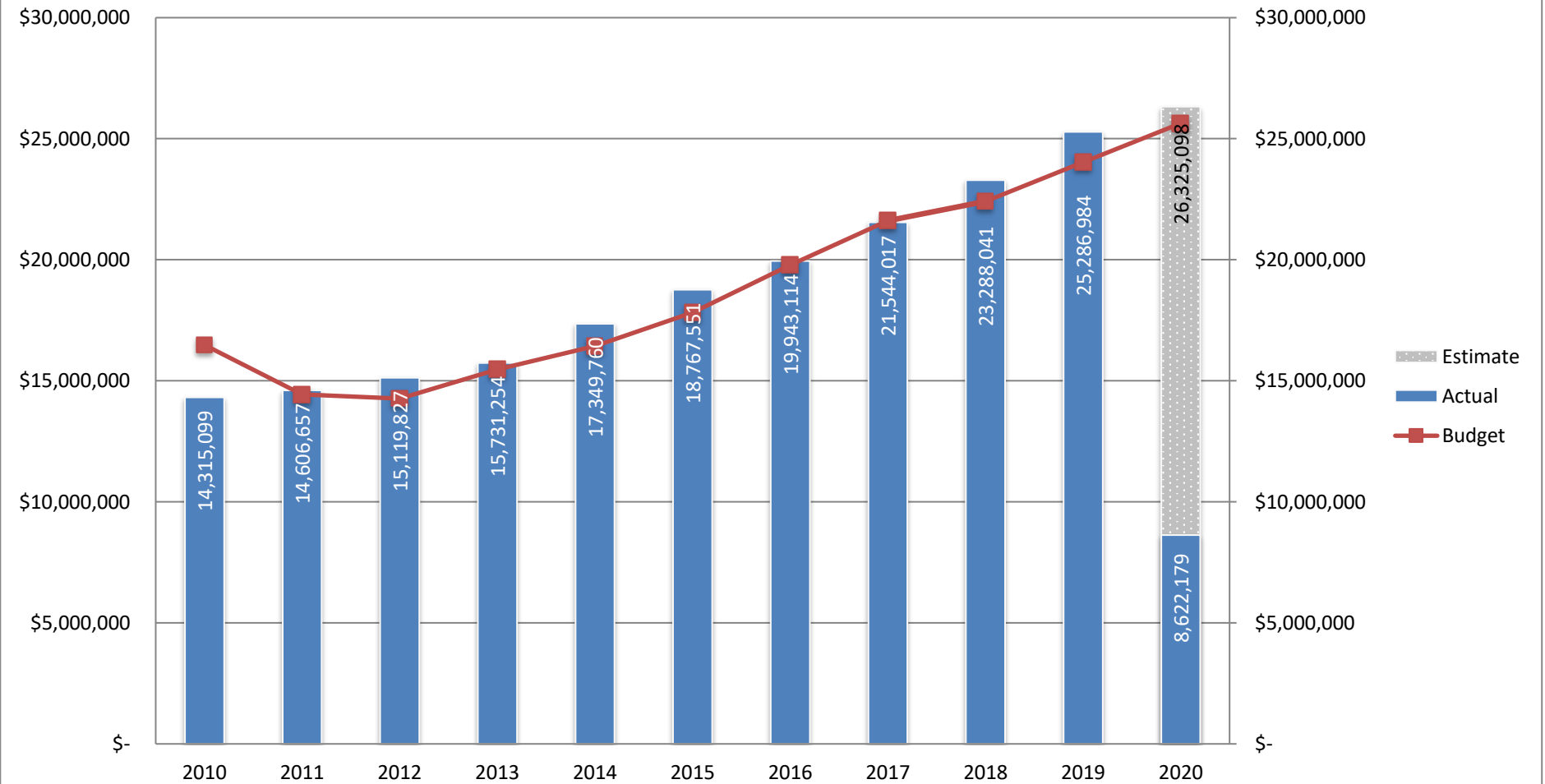
Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2020 FYTD	Prior Year Actual 2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 8,622,179	\$ 8,044,131	7.2%

Month vs. Month Prior Year

October 2019	October 2018	% Increase/Decrease over Prior Year
\$ 2,015,362	\$ 1,928,895	4.5%

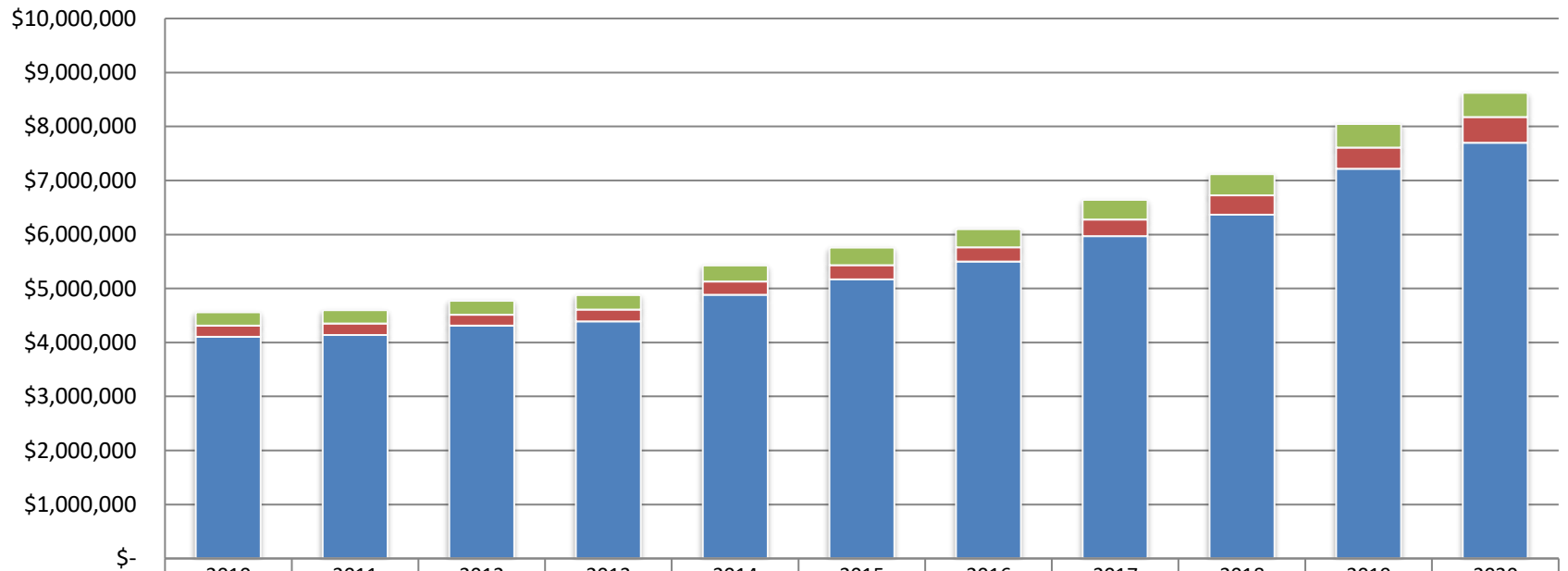
Lake Havasu City Sales Tax Revenue by Fiscal Year 2010-2020



Lake Havasu City

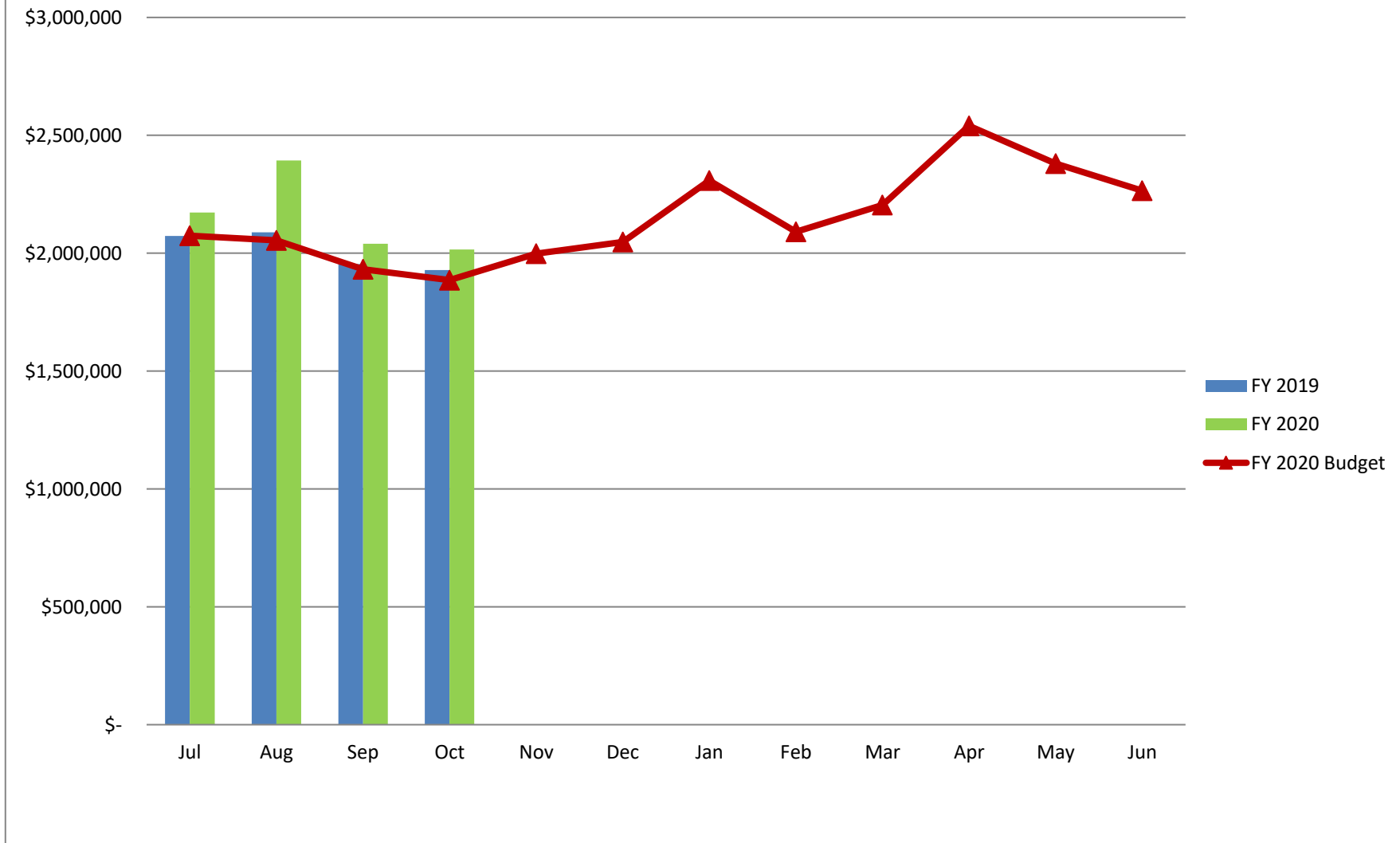
Total Tax Collected - Fiscal Year to Date

October 2019

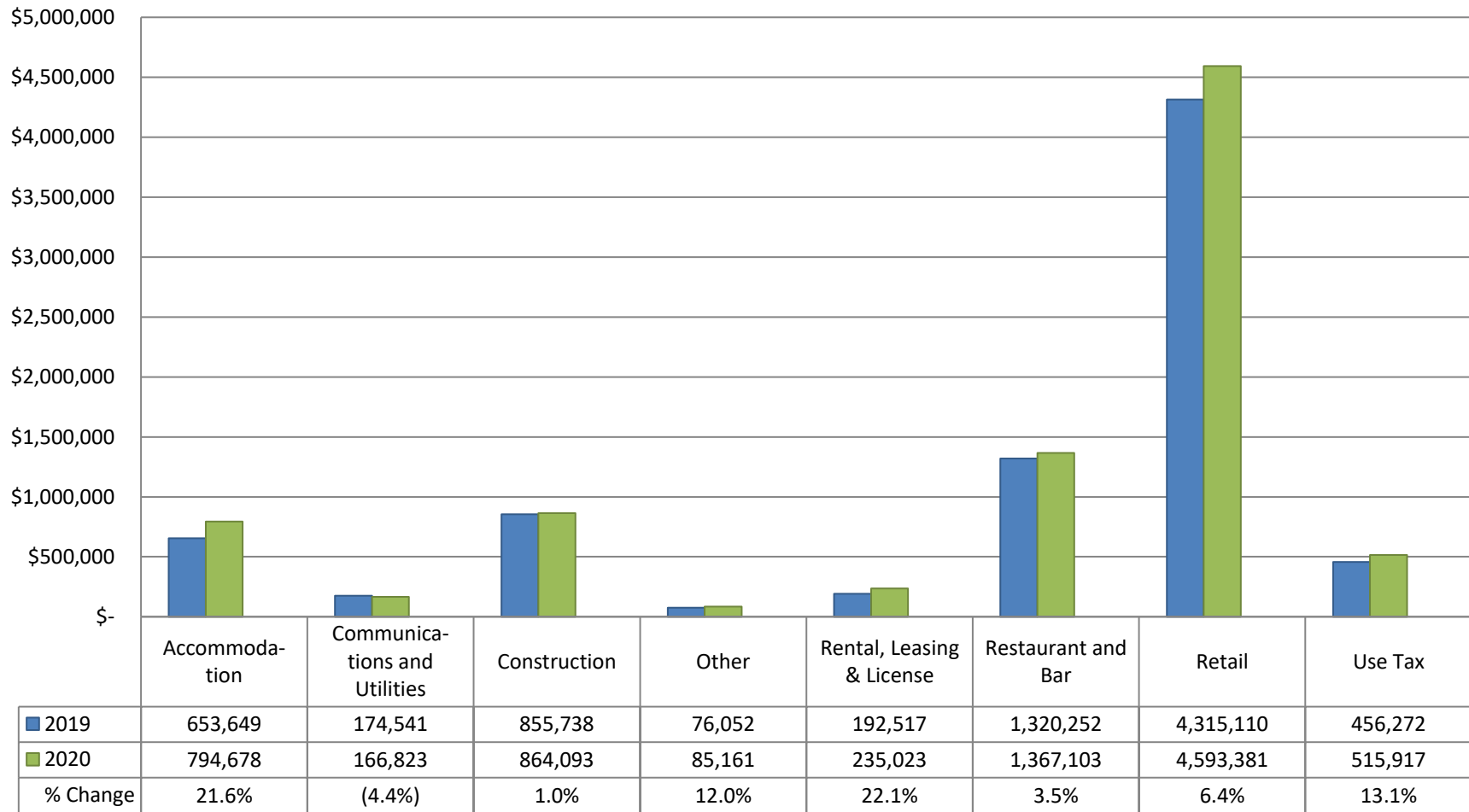


	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
■ Restaurant & Bar Add'l 1%	247,182	247,038	256,026	265,449	295,053	320,036	335,274	361,994	393,821	432,394	444,777
■ Hotel/Motel Add'l 3%	209,984	211,204	203,921	222,483	245,671	266,610	265,583	308,527	359,075	392,508	476,208
■ 2% City Sales Tax Collected	4,103,754	4,141,334	4,312,106	4,388,345	4,883,817	5,167,565	5,497,662	5,969,500	6,364,942	7,219,229	7,701,195

Lake Havasu City Total Sales Tax by Month Fiscal Year 2019 versus 2020



Lake Havasu City **Sales Tax Collections by Industry** **FYTD 2019 vs. FYTD 2020**



Retail Sales

October retail sales tax collections have Increased by \$56,455 or 5.5% compared to the same period last year. Fiscal Year to Date collections are 6.4% higher than last year.

Month vs. Month Prior Year

Month	FY 2020	FY 2019	% Increase/Decrease over Prior Year
October	\$ 1,081,159	\$ 1,024,703	5.5%

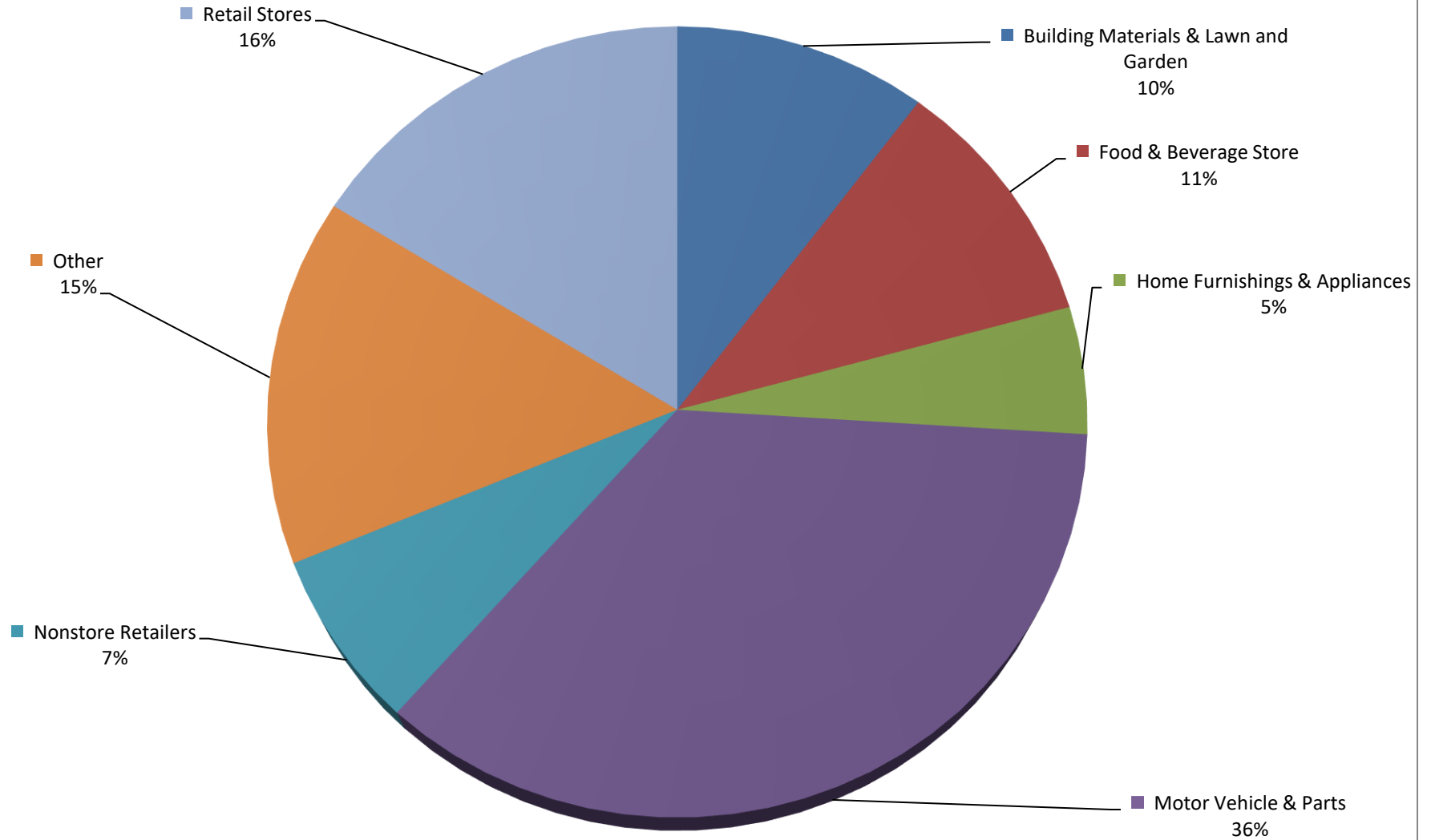
Fiscal YTD vs. Prior Fiscal YTD

2020 FYTD	2019 FYTD	% Increase/Decrease over Prior FYTD
\$ 4,593,381	\$ 4,315,110	6.4%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	October 2019	October 2018	Change %
Building Materials & Lawn and Garden	\$ 94,360	\$ 123,386	-23.5%
Food & Beverage Store	\$ 113,217	\$ 111,360	1.7%
Home Furnishings & Appliances	\$ 58,938	\$ 52,434	12.4%
Motor Vehicle & Parts	\$ 395,060	\$ 373,828	5.7%
Non-Store Retailers	\$ 78,514	\$ 64,398	21.9%
Other	\$ 160,511	\$ 125,049	28.4%
Retail Stores	\$ 180,558	\$ 174,247	3.6%
Total	\$ 1,081,159	\$ 1,024,703	5.5%

Retail Sales by Category FYTD October 2019



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes are disbursed to the Partnership for Economic Development (PED) (25%) and Convention & Visitors Bureau (CVB) (75%).

Fiscal Year to Date Payments to the PED and CVB have increased by 12.9%.

Month vs. Month Prior Year

Tax Type	October 2019	October 2018	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 109,270	\$ 108,209	1.0%
Hotel/Motel Additional 3%	\$ 91,400	\$ 86,357	5.8%
2% City Sales Tax Collected	\$ 1,814,692	\$ 1,734,330	4.6%

Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2020 FYTD	2019 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 444,777	\$ 432,394	2.9%
Hotel/Motel Additional 3%	\$ 476,208	\$ 392,508	21.3%
2% City Sales Tax Collected	\$ 7,701,195	\$ 7,219,229	6.7%