

Official Budget Forms
City/Town of Lake Havasu City
Fiscal year 2023

City/Town of Lake Havasu City
 Summary Schedule of estimated revenues and expenditures/expenses
 Fiscal year 2023

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2022	Adopted/adjusted budgeted expenditures/expenses*	E 1	77,497,123	22,956,113		7,701,396		87,574,481		195,729,113
2022	Actual expenditures/expenses**	E 2	57,717,178	10,290,115		761,000		73,868,248		142,636,541
2023	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		71,651,070	17,084,539		7,013,948		76,162,419		171,911,976
2023	Primary property tax levy	B 4	5,995,742							5,995,742
2023	Secondary property tax levy	B 5		79,666						79,666
2023	Estimated revenues other than property taxes	C 6	77,794,019	24,765,453		2,596,826		57,954,088		163,110,386
2023	Other financing sources	D 7								0
2023	Other financing (uses)	D 8								0
2023	Interfund transfers in	D 9	628,800	10,000,000		3,000,000		630,000		14,258,800
2023	Interfund Transfers (out)	D 10	13,630,000	555,000				73,800		14,258,800
2023	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability		30,029,000	841,300				6,603,200		37,473,500
										0
										0
2023	Total financial resources available		112,410,631	50,533,358		12,610,774		128,069,507		303,624,270
2023	Budgeted expenditures/expenses	E 13	81,270,514	36,955,868		12,527,275		95,013,211		225,766,868

Expenditure limitation comparison

	2022	2023
1 Budgeted expenditures/expenses	\$ 195,729,113	\$ 225,766,868
2 Add/subtract: estimated net reconciling items	(31,558,695)	(35,513,628)
3 Budgeted expenditures/expenses adjusted for reconciling items	164,170,418	190,253,240
4 Less: estimated exclusions	49,715,542	71,863,306
5 Amount subject to the expenditure limitation	\$ 114,454,876	\$ 118,389,934
6 EEC expenditure limitation	\$ 136,135,843	\$ 143,347,001

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City/Town of Lake Havasu City
Tax levy and tax rate information
Fiscal year 2023**

	2022	2023
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>7,226,417</u>	\$ <u>7,314,711</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u>5,607,695</u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>5,607,695</u>	\$ <u>5,995,742</u>
<u>Property tax judgment</u>	<u> </u>	<u> </u>
B. Secondary property taxes	<u> </u>	<u> </u>
<u>Property tax judgment</u>	<u> </u>	<u> </u>
C. Total property tax levy amounts	\$ <u>5,607,695</u>	\$ <u>5,995,742</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>5,607,695</u>	
(2) Prior years' levies	<u> </u>	
(3) Total primary property taxes	\$ <u>5,607,695</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u> </u>	
(2) Prior years' levies	<u> </u>	
(3) Total secondary property taxes	\$ <u> </u>	
C. Total property taxes collected	\$ <u>5,607,695</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.6718</u>	<u>0.6718</u>
<u>Property tax judgment</u>	<u> </u>	<u> </u>
(2) Secondary property tax rate	<u> </u>	<u> </u>
<u>Property tax judgment</u>	<u> </u>	<u> </u>
(3) Total city/town tax rate	<u>0.6718</u>	<u>0.6718</u>
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>3</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**City/Town of Lake Havasu City
Revenues other than property taxes
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
General Fund			
Local taxes			
City Sales Tax	\$ 29,056,900	\$ 38,332,000	\$ 38,715,320
Personal Property Tax	30,000	41,663	42,900
Licenses and permits			
Licenses and Permits	2,988,041	2,768,315	2,852,000
Intergovernmental			
Auto Lieu	4,283,770	4,510,000	5,092,048
State Sales Tax	6,559,000	7,850,000	8,179,304
Urban Revenue Share	7,289,000	7,466,000	11,029,288
Marijuana Excise Tax		350,000	400,000
Charges for services			
Charges for Service	1,341,700	1,233,426	1,272,575
Fines and forfeits			
Fines and Forfeits	1,412,500	1,534,900	1,559,200
Interest on investments			
Investment Earnings	238,183	(356,000)	219,955
Miscellaneous			
Miscellaneous	1,381,400	515,968	592,750
Grants, IGA's and Reimbursements	12,581,265	2,736,900	7,838,679
Total General Fund	\$ 67,161,759	\$ 66,983,172	\$ 77,794,019
Special revenue funds			
Grant Fund	\$ 7,607,040	\$ 1,057,911	\$ 14,437,006
Highway User Revenue Fund	5,610,211	6,050,100	6,812,542
Improvement Districts #2 & #4	696	75	175
Court Enhancement Fund	32,243	37,000	44,100
Fill the Gap Fund	\$ 11,897	\$ 11,700	\$ 13,480
JCEF Fund	16,234	13,500	17,800
RICO Fund	140,000	37,543	100,000
WALETA Fund	466,880	335,948	572,850
Flood Control Fund	\$ 2,248,886	\$ 2,657,815	\$ 2,767,500
Total special revenue funds	\$ 16,134,087	\$ 10,201,592	\$ 24,765,453
Capital projects funds			
Capital Projects Funds	\$ 5,944	\$ 604,098	\$ 2,596,826
	\$ 5,944	\$ 604,098	\$ 2,596,826
Total capital projects funds	\$ 5,944	\$ 604,098	\$ 2,596,826
Enterprise funds			
Airport Fund	\$ 9,780,981	\$ 8,901,700	\$ 9,289,550
Water Fund	14,822,243	11,112,972	12,003,206
Refuse Fund	7,331,073	7,240,428	7,495,400
Wastewater Fund	24,801,790	26,004,903	29,165,932
	\$ 56,736,087	\$ 53,260,003	\$ 57,954,088
Total enterprise funds	\$ 56,736,087	\$ 53,260,003	\$ 57,954,088
Total all funds	\$ 140,037,877	\$ 131,048,865	\$ 163,110,386

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Lake Havasu City
Other financing sources/(uses) and interfund transfers
Fiscal year 2023

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 628,800	\$ 13,630,000
Total General Fund	\$	\$	\$ 628,800	\$ 13,630,000
Special revenue funds				
Court Enhancement Fund	\$	\$	\$	\$ 15,000
HURF Fund			10,000,000	40,000
Flood Control Fund				500,000
Total special revenue funds	\$	\$	\$ 10,000,000	\$ 555,000
Capital projects funds				
Capital projects funds	\$	\$	\$ 3,000,000	\$
Total capital projects funds	\$	\$	\$ 3,000,000	\$
Enterprise funds				
Airport Fund	\$	\$	\$ 630,000	\$
Water Fund				20,800
Wastewater Fund				53,000
Total enterprise funds	\$	\$	\$ 630,000	\$ 73,800
Total all funds	\$	\$	\$ 14,258,800	\$ 14,258,800

**City/Town of Lake Havasu City
Expenditures/expenses by fund
Fiscal year 2023**

Fund/Department	Adopted budgeted expenditures/ expenses 2022	Expenditure/ expense adjustments approved 2022	Actual expenditures/ expenses* 2022	Budgeted expenditures/ expenses 2023
General Fund				
Administrative Services	\$ 5,109,702	\$	\$ 4,275,673	\$ 7,923,207
City Attorney	1,123,655		924,607	1,231,339
City Clerk	273,232		273,157	406,840
City Council	274,711		227,617	255,324
City Manager - Admin.	494,683		452,457	696,483
City Manager - Comm Affairs	112,519		109,834	121,928
Human Resources	526,183		510,825	790,303
Non-Departmental	18,648,620		5,032,929	12,109,513
Total General Government	26,563,305		11,807,099	23,534,937
Community Enhancement				
Development Services	1,773,085		1,601,250	1,977,626
Parks and Recreation	7,191,166		6,325,692	8,263,446
Public Works	2,986,474		2,693,435	3,639,049
Total Community Enhancement	11,950,725		10,620,377	13,880,121
Court	2,316,693		1,735,910	3,030,446
Public Safety				
Fire	16,883,607		15,347,498	19,841,637
Police	19,326,593		17,966,794	20,783,373
Total Public Safety	36,210,200		33,314,292	40,625,010
General Fund Labor Attrition	(543,800)			(800,000)
Contingency	1,000,000		239,500	1,000,000
Total General Fund	\$ 77,497,123	\$	\$ 57,717,178	\$ 81,270,514
Special revenue funds				
Highway User Revenue Fund				
Operations, Maintenance, Capital	\$ 10,679,508	\$	\$ 5,573,794	\$ 18,199,455
Contingency	50,000			50,000
Total Highway User Revenue Fund	10,729,508		5,573,794	18,249,455
Improvement Districts #2 & #4	76,911		75,721	79,505
Miscellaneous Grant Funds	7,607,040		1,057,911	14,437,006
RICO Fund	140,000		22,143	100,000
WALETA Police Academy	397,441		300,542	408,070
Flood Control Fund	4,005,213		3,260,004	3,681,832
Total special revenue funds	\$ 22,956,113	\$	\$ 10,290,115	\$ 36,955,868
Capital projects funds				
Capital Projects Fund	\$ 7,701,396	\$	\$ 761,000	\$ 12,527,275
Total capital projects funds	\$ 7,701,396	\$	\$ 761,000	\$ 12,527,275
Enterprise funds				
Airport Fund				
Operations, Maintenance, Capital	\$ 11,782,261	\$	\$ 10,519,790	\$ 10,961,567
Contingency	7,000			7,000
Total Airport Fund	11,789,261		10,519,790	10,968,567
Water Fund				
Operations, Maintenance, Capital	23,196,527		19,507,470	26,478,403
Contingency	500,000		9,000	500,000
Total Water Fund	23,696,527		19,516,470	26,978,403
Refuse Fund				
Operations, Maintenance, Capital	7,190,666		7,187,859	7,363,509
Contingency	100,000			100,000
Total Refuse Fund	7,290,666		7,187,859	7,463,509
Wastewater Fund				
Operations, Maintenance, Capital	43,798,027		36,635,129	48,602,732
Contingency	1,000,000		9,000	1,000,000
Total Wastewater Fund	44,798,027		36,644,129	49,602,732
Total enterprise funds	\$ 87,574,481	\$	\$ 73,868,248	\$ 95,013,211
Total all funds	\$ 195,729,113	\$	\$ 142,636,541	\$ 225,766,868

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Lake Havasu City
Expenditures/expenses by department
Fiscal year 2023**

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2022	2022	2022	2023
Administrative Services				
General Fund	\$ 5,109,702	\$	\$ 4,275,673	\$ 7,923,207
Department total	\$ 5,109,702	\$	\$ 4,275,673	\$ 7,923,207
City Attorney				
General Fund	\$ 1,123,655	\$	\$ 924,607	\$ 1,231,339
Department total	\$ 1,123,655	\$	\$ 924,607	\$ 1,231,339
City Clerk				
General Fund	\$ 273,232	\$	\$ 273,157	\$ 406,840
Department total	\$ 273,232	\$	\$ 273,157	\$ 406,840
City Council				
General Fund	\$ 274,711	\$	\$ 227,617	\$ 255,324
Department total	\$ 274,711	\$	\$ 227,617	\$ 255,324
City Manager				
General Fund	\$ 607,202	\$	\$ 562,291	\$ 818,411
Department total	\$ 607,202	\$	\$ 562,291	\$ 818,411
Human Resources				
General Fund	\$ 526,183	\$	\$ 510,825	\$ 790,303
Department total	\$ 526,183	\$	\$ 510,825	\$ 790,303
Development Services				
General Fund	\$ 1,773,085	\$	\$ 1,601,250	\$ 1,977,626
Capital Projects	7,701,396		761,000	12,527,275
Department total	\$ 9,474,481	\$	\$ 2,362,250	\$ 14,504,901
Parks and Recreation				
General Fund	\$ 7,191,166	\$	\$ 6,325,692	\$ 8,263,446
Department total	\$ 7,191,166	\$	\$ 6,325,692	\$ 8,263,446
Court				
General Fund	\$ 2,316,693	\$	\$ 1,735,910	\$ 3,030,446
Department total	\$ 2,316,693	\$	\$ 1,735,910	\$ 3,030,446
Fire				
General Fund	\$ 16,883,607	\$	\$ 15,347,498	\$ 19,841,637
Department total	\$ 16,883,607	\$	\$ 15,347,498	\$ 19,841,637
Non-Departmental				
General Fund	\$ 18,648,620	\$	\$ 5,032,929	\$ 12,109,513
General Fund Labor Attrition	(543,800)			(800,000)
Miscellaneous Grant Funds	7,607,040		1,057,911	14,437,006
Department total	\$ 25,711,860	\$	\$ 6,090,840	\$ 25,746,519
Public Works				
General Fund	\$ 2,986,474	\$	\$ 2,693,435	\$ 3,639,049
Airport Fund	11,782,261		10,519,790	10,961,567
Highway User Revenue Fund	10,679,508		5,573,794	18,199,455
Improvement Districts #2 & #4	76,911		75,721	79,505
Water Fund	23,196,527		19,507,470	26,478,403
Flood Control Fund	4,005,213		3,260,004	3,681,832
Refuse Fund	7,190,666		7,187,859	7,363,509
Wastewater Fund	43,798,027		36,635,129	48,602,732
Department total	\$ 103,715,587	\$	\$ 85,453,202	\$ 119,006,052
Police				
General Fund	\$ 19,326,593	\$	\$ 17,966,794	\$ 20,783,373
RICO Fund	140,000		22,143	100,000
WALETA Academy	397,441		300,542	408,070
Department total	\$ 19,864,034	\$	\$ 18,289,479	\$ 21,291,443
Contingencies				
Airport	\$ 7,000	\$	\$	\$ 7,000
General Fund	1,000,000		239,500	1,000,000
Highway User Revenue Fund	50,000			50,000
Water Fund	500,000		9,000	500,000
Refuse Fund	100,000			100,000
Wastewater Fund	1,000,000		9,000	1,000,000
Department total	\$ 2,657,000	\$	\$ 257,500	\$ 2,657,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Lake Havasu City
Full-time employees and personnel compensation
Fiscal year 2023

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2023	2023	2023	2023	2023	2023
General Fund	459.4	\$ 31,824,448	\$ 11,946,998	\$ 5,836,930	\$ 3,585,681	\$ 53,194,057
Special revenue funds						
Highway User Revenue Fund	17.0	\$ 1,239,110	\$ 153,170	\$ 230,850	\$ 284,870	\$ 1,908,000
Miscellaneous Grant Fund	11.8	1,046,645	602,393	204,970	65,866	1,919,874
Total special revenue funds	28.8	\$ 2,285,755	\$ 755,563	\$ 435,820	\$ 350,736	\$ 3,827,874
Enterprise funds						
Airport Fund	4.0	\$ 288,610	\$ 35,060	\$ 55,365	\$ 39,065	\$ 418,100
Water Fund	37.0	2,292,973	289,195	452,575	430,510	3,465,253
Wastewater Fund	33.0	2,119,395	266,340	504,335	365,095	3,255,165
Total enterprise funds	74.0	\$ 4,700,978	\$ 590,595	\$ 1,012,275	\$ 834,670	\$ 7,138,518
Total all funds	562.2	\$ 38,811,181	\$ 13,293,156	\$ 7,285,025	\$ 4,771,087	\$ 64,160,449