

OFFICIAL BUDGET FORMS

Lake Havasu City

Fiscal Year 2021

Lake Havasu City
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	60,367,601	9,824,828	0	1,243,825	0	77,175,134	0	148,611,388
2020	Actual Expenditures/Expenses**	E 2	56,905,588	5,283,514	0	220,000	0	64,809,272	0	127,218,374
2021	Fund Balance/Net Position at July 1***		32,943,992	4,991,122		894,062		68,328,309		107,157,485
2021	Primary Property Tax Levy	B 4	5,279,553					5,673,006		10,952,559
2021	Secondary Property Tax Levy	B 5		76,309				10,994		87,303
2021	Estimated Revenues Other than Property Taxes	C 6	60,716,729	9,547,662		15,400		45,789,858		116,069,649
2021	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2021	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D 9	500,000	0	0	450,298	0	300,000	0	1,250,298
2021	Interfund Transfers (Out)	D 10	775,298	33,750	0	0	0	500,000	0	1,309,048
2021	Reduction for Amounts Not Available:	11								
LESS:	Amounts for Future Debt Retirement:									0
	Future Capital Projects									0
	Maintained Fund Balance for Financial Stability		8,260,888					10,690,947		18,951,835
										0
										0
2021	Total Financial Resources Available	12	90,404,088	14,581,343	0	1,359,760	0	108,911,220	0	215,256,411
2021	Budgeted Expenditures/Expenses	E 13	74,641,395	12,578,090	0	450,298	0	78,633,453	0	166,303,236

EXPENDITURE LIMITATION COMPARISON

	2020	2021
1 Budgeted expenditures/expenses	\$ 148,611,388	\$ 166,303,236
2 Add/subtract: estimated net reconciling items	(39,948,235)	(39,530,158)
3 Budgeted expenditures/expenses adjusted for reconciling items	108,663,153	126,773,078
4 Less: estimated exclusions	33,381,791	33,885,072
5 Amount subject to the expenditure limitation	\$ 75,281,362	\$ 92,888,006
6 EEC expenditure limitation	\$ 128,018,739	\$ 133,018,796

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Lake Havasu City
Tax Levy and Tax Rate Information
Fiscal Year 2021**

	2020	2021
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>6,811,285</u>	\$ <u>6,947,511</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,964,545</u>	\$ <u>5,279,553</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>4,964,545</u>	\$ <u>5,279,553</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>4,964,545</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>4,964,545</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>4,964,545</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.6718</u>	<u>0.6718</u>
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	<u>0.6718</u>	<u>0.6718</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>3</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 25,781,000	\$ 24,368,710	\$ 20,624,800
Personal Property Tax	47,000	46,431	40,000
Licenses and permits			
Licenses and Permits	2,657,000	2,482,294	2,482,000
Intergovernmental			
Auto Lieu	3,784,738	3,509,953	2,995,201
State Sales Tax	5,717,940	5,319,820	4,711,632
Urban Revenue Sharing	7,201,716	6,530,273	6,481,800
Charges for services			
Charges for services	1,375,000	1,225,928	1,367,900
Fines and forfeits			
Fines and Forfeits	1,244,000	1,155,303	1,194,500
Interest on investments			
Investment Earnings	193,000	573,384	343,959
Contributions			
Voluntary contributions	10,000	1,020	
Miscellaneous			
Miscellaneous	389,000	723,696	379,000
Grants, IGA's, and Reimbursements	2,558,000	1,992,202	20,095,937
Total General Fund	\$ 50,958,394	\$ 47,929,014	\$ 60,716,729

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
SPECIAL REVENUE FUNDS			
Grant Fund	\$ 4,325,142	\$ 1,541,962	\$ 4,357,002
Highway User Revenue Fund	5,549,306	5,171,143	4,498,709
Improvement Districts #2 & #4		333	326
Court Enhancement Fund	48,000	50,249	39,765
	\$ 9,922,448	\$ 6,763,687	\$ 8,895,802
Fill the Gap Fund	\$ 12,000	\$ 12,240	\$ 10,114
JCEF Fund	21,000	19,518	16,626
RICO Fund	100,000	35,601	150,000
WALETA Fund	368,840	246,255	475,120
	\$ 501,840	\$ 313,614	\$ 651,860
Total Special Revenue Funds	\$ 10,424,288	\$ 7,077,301	\$ 9,547,662
 CAPITAL PROJECTS FUNDS			
Capital Projects Funds	\$ 383,270	\$ 126,000	\$ 15,400
	\$ 383,270	\$ 126,000	\$ 15,400
Total Capital Projects Funds	\$ 383,270	\$ 126,000	\$ 15,400
 ENTERPRISE FUNDS			
Airport Fund	\$ 2,333,973	\$ 1,245,472	\$ 1,997,505
Irrigation & Drainage District Fund	13,666,436	13,631,626	14,404,472
Refuse Fund	7,097,000	6,679,743	7,334,857
Wastewater Fund	24,008,000	23,392,912	22,053,024
	\$ 47,105,409	\$ 44,949,753	\$ 45,789,858
Total Enterprise Funds	\$ 47,105,409	\$ 44,949,753	\$ 45,789,858
TOTAL ALL FUNDS	\$ 108,871,361	\$ 100,082,068	\$ 116,069,649

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Lake Havasu City
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021**

FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
General Fund	\$	\$	\$ 500,000	\$ 775,298
Total General Fund	\$	\$	\$ 500,000	\$ 775,298
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$	\$	\$	\$ 33,750
Total Special Revenue Funds	\$	\$	\$	\$ 33,750
CAPITAL PROJECTS FUNDS				
Capital Project Funds	\$	\$	\$ 450,298	\$
Total Capital Projects Funds	\$	\$	\$ 450,298	\$
ENTERPRISE FUNDS				
Airport Fund	\$	\$	\$ 300,000	\$
Irrigation and Drainage District Fund	\$	\$	\$	\$ 500,000
Total Enterprise Funds	\$	\$	\$ 300,000	\$ 500,000
TOTAL ALL FUNDS	\$	\$	\$ 1,250,298	\$ 1,309,048

**Lake Havasu City
Expenditures/Expenses by Fund
Fiscal Year 2021**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
General Government				
Administrative Services	\$ 3,287,859	\$ 1,892	\$ 3,088,278	\$ 3,899,910
City Attorney	945,682		888,510	979,561
City Clerk	251,938		250,359	358,148
City Council	220,301		212,893	221,360
City Manager - Admin.	399,151		316,354	410,450
City Manager - Comm Affairs	109,868		101,444	113,022
City Manager - HR/Risk Mgt.	614,474		564,669	489,112
Non-Departmental	4,789,814	21,200	3,951,762	20,413,989
Total General Government	10,619,087		9,374,269	26,885,552
Community Enhancement				
Development Services	1,827,517	(1,100)	1,311,462	1,628,595
Parks & Recreation	5,209,816	945,874	5,887,553	6,731,955
Public Works	3,986,969	(942,052)	3,044,334	5,353,140
Total Community Enhancement	11,024,302		10,243,349	13,713,690
Court				
	2,077,622		1,680,912	1,749,761
Public Safety				
Fire	16,637,997		16,268,343	14,389,276
Police	19,998,779	(18,000)	18,943,775	17,404,116
Total Public Safety	36,636,776		35,212,118	31,793,392
General Fund Labor Attrition	(498,000)			(501,000)
Contingency	500,000		394,940	1,000,000
Total General Fund	\$ 60,359,787	\$ 7,814	\$ 56,905,588	\$ 74,641,395
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund				
Operations, Maintenance, Capital	\$ 4,878,985	\$ (3,200)	\$ 4,230,358	\$ 7,552,521
Contingency	92,000			50,000
Total Highway User Revenue Fund	4,970,985		4,230,358	7,602,521
Improvement District #2 & #4	76,075		74,794	76,410
Miscellaneous Grant Fund	4,325,142		720,925	4,357,002
RICO Fund	100,000		35,601	150,000
WALETA Police Academy	355,826		221,836	392,157
Total Special Revenue Funds	\$ 9,828,028	\$ (3,200)	\$ 5,283,514	\$ 12,578,090
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 1,243,825	\$	\$ 220,000	\$ 450,298
Total Capital Projects Funds	\$ 1,243,825	\$	\$ 220,000	\$ 450,298
ENTERPRISE FUNDS				
Airport Fund				
Operations, Maintenance, Capital	\$ 3,653,692	\$	\$ 2,413,155	\$ 3,353,804
Contingency	7,000			7,000
Total Airport Fund	3,660,692		2,413,155	3,360,804
Irrigation and Drainage Fund				
Operations, Maintenance, Capital	26,442,148	(4,614)	20,762,659	26,324,789
Contingency	500,000		25,000	500,000
Total Irrigation and Drainage Fund	26,942,148		20,787,659	26,824,789
Refuse Fund				
Operations, Maintenance, Capital	6,742,959		6,551,475	7,171,461
Contingency	100,000			100,000
Total Refuse Fund	6,842,959		6,551,475	7,271,461
Wastewater Fund				
Operations, Maintenance, Capital	38,733,949		35,031,983	40,176,399
Contingency	1,000,000		25,000	1,000,000
Total Wastewater Fund	39,733,949		35,056,983	41,176,399
Total Enterprise Funds	\$ 77,179,748	\$ (4,614)	\$ 64,809,272	\$ 78,633,453
TOTAL ALL FUNDS	\$ 148,611,388	\$	\$ 127,218,374	\$ 166,303,236

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lake Havasu City
Expenditures/Expenses by Department
Fiscal Year 2021**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2020	2020	2020	2021
Administrative Services:				
General Fund	\$ 3,287,859	\$ 1,892	\$ 3,088,278	\$ 3,899,910
Department Total	\$ 3,287,859	\$ 1,892	\$ 3,088,278	\$ 3,899,910
City Attorney:				
General Fund	\$ 945,682		888,510	979,561
RICO Fund	\$ 23,042			20,000
Department Total	\$ 968,724		\$ 888,510	\$ 999,561
City Clerk:				
General Fund	\$ 251,938		250,359	358,148
Department Total	\$ 251,938		\$ 250,359	\$ 358,148
City Council:				
General Fund	\$ 220,301		\$ 212,893	\$ 221,360
Department Total	\$ 220,301		\$ 212,893	\$ 221,360
City Manager:				
General Fund	1,123,493		982,467	1,012,584
Department Total	1,123,493		982,467	1,012,584
Development Services:				
Capital Projects Funds	1,243,825		220,000	450,298
General Fund	1,827,517	(1,100)	1,311,462	1,628,595
Department Total	3,071,342	(1,100)	1,531,462	2,078,893
Parks and Recreation:				
General Fund	5,209,816	945,874	5,887,553	6,731,955
Department Total	5,209,816	945,874	5,887,553	6,731,955
Court:				
General Fund	2,077,622		1,680,912	1,749,761
Department Total	2,077,622		1,680,912	1,749,761
Fire:				
General Fund	16,637,997		16,268,343	14,389,276
Department Total	16,637,997		16,268,343	14,389,276
Non-Departmental:				
General Fund	4,789,814	21,200	3,951,762	20,413,989
General Fund Labor Attrition	(498,000)			(501,000)
Miscellaneous Grant Fund	4,325,142		720,925	4,357,002
Department Total	8,616,956	21,200	4,672,687	24,269,991
Public Works:				
General Fund	3,986,969	(942,052)	3,044,334	5,353,140
Airport	3,653,692		2,413,155	3,353,804
Highway User Revenue Fund	4,878,985	(3,200)	4,230,358	7,552,521
Improvement Districts #2 & #4	76,075		74,794	76,410
Irrigation and Drainage District	26,442,148	(4,614)	20,762,659	26,324,789
Refuse Fund	6,742,959		6,551,475	7,171,461
Wastewater Utility Fund	38,733,949		35,031,983	40,176,399
Department Total	\$ 84,514,777	\$ (949,866)	\$ 72,108,758	\$ 90,008,524
Police:				
General Fund	\$ 19,998,779	\$ (18,000)	\$ 18,943,775	\$ 17,404,116
RICO Fund	76,958		35,601	130,000
WALETA Academy	355,826		221,836	392,157
Department Total	20,431,563	(18,000)	19,201,212	17,926,273
Contingencies:				
Airport	7,000			7,000
General Fund	500,000		394,940	1,000,000
Highway User Revenue Fund	92,000			50,000
Irrigation and Drainage District	500,000		25,000	500,000
Refuse Fund	100,000			100,000
Wastewater Utility Fund	1,000,000		25,000	1,000,000
Department Total	\$ 2,199,000		\$ 444,940	\$ 2,657,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lake Havasu City
Full-Time Employees and Personnel Compensation
Fiscal Year 2021**

FUND	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2021	2021	2021	2021	2021	2021
GENERAL FUND	428.7	\$ 26,917,632	\$ 8,254,945	\$ 5,213,890	\$ 2,998,446	\$ 43,384,913
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund	13.8	\$ 950,152	\$ 123,682	\$ 203,292	\$ 231,962	\$ 1,509,088
Miscellaneous Grant Funds	2.8	352,431	109,781	35,501	21,646	519,359
Total Special Revenue Funds	16.6	\$ 1,302,583	\$ 233,463	\$ 238,793	\$ 253,608	\$ 2,028,447
ENTERPRISE FUNDS						
Airport Fund	4.0	\$ 225,477	\$ 29,799	\$ 50,585	\$ 37,148	\$ 343,009
Irrigation and Drainage District	34.8	2,139,738	292,440	487,213	408,870	3,328,261
Wastewater Utility Fund	32.0	1,827,465	245,357	441,599	335,348	2,849,769
Total Enterprise Funds	70.8	\$ 4,192,680	\$ 567,596	\$ 979,397	\$ 781,366	\$ 6,521,039
TOTAL ALL FUNDS	516.1	\$ 32,412,895	\$ 9,056,004	\$ 6,432,080	\$ 4,033,420	\$ 51,934,399