



October 2020

Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of September 2020 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in October 2020. Tax collection information is provided by Arizona Department of Revenue.

Sales Tax

Fiscal Year to Date (FYTD) October 2020 sales tax collections are 69.5% above budget and 26.4% above prior year. The month of October is 35.4% above prior year.

Fiscal YTD vs. Budget

Current Year Actual 2021 FYTD	Budget 2021 FYTD	% Increase/Decrease over Budget
\$ 8,151,467	\$ 4,808,855	69.5%

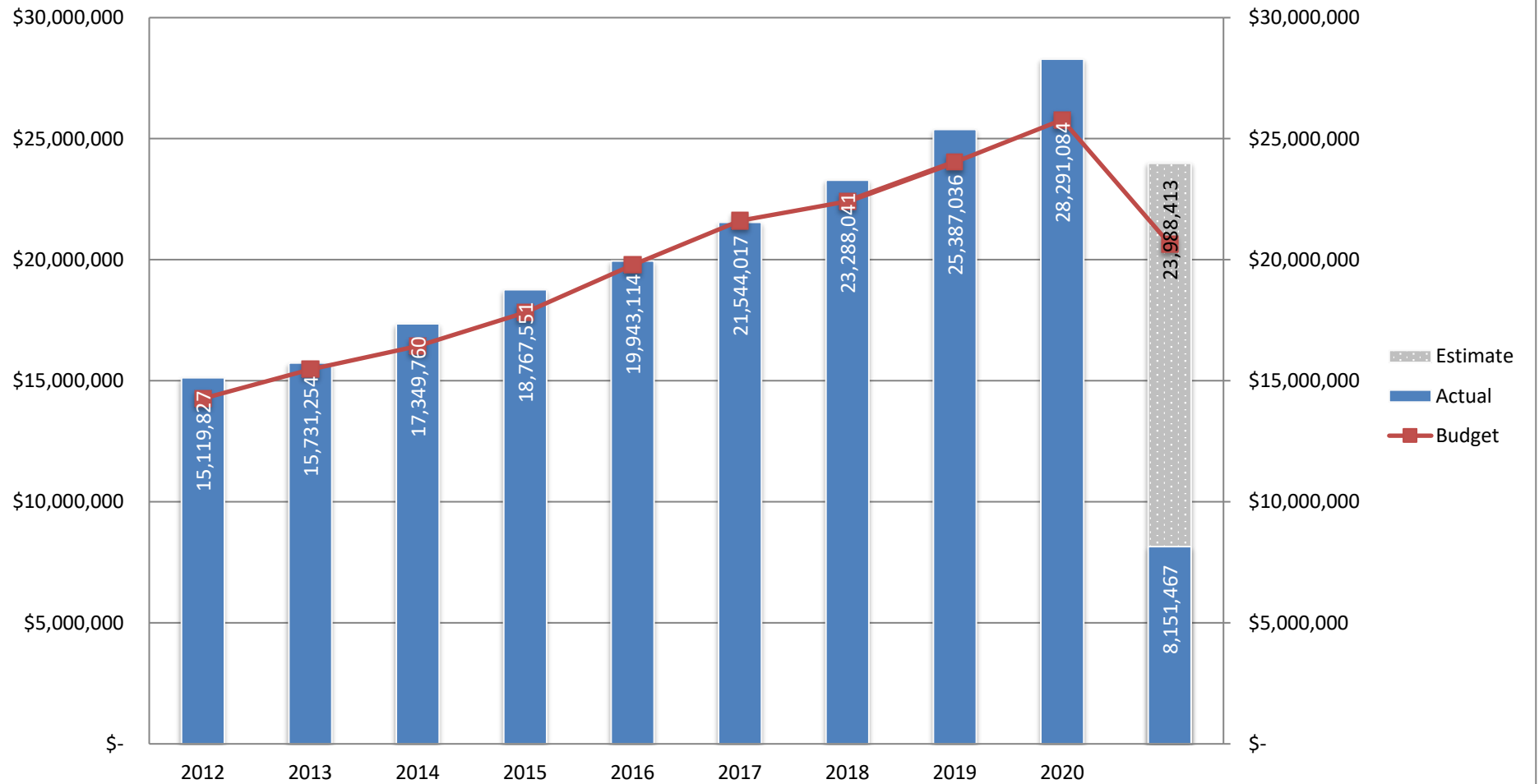
Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2021 FYTD	Prior Year Actual 2020 FYTD	% Increase/Decrease over Prior FYTD
\$ 8,151,467	\$ 6,449,446	26.4%

Month vs. Month Prior Year

October 2020	October 2019	% Increase/Decrease over Prior Year
\$ 2,728,519	\$ 2,015,362	35.4%

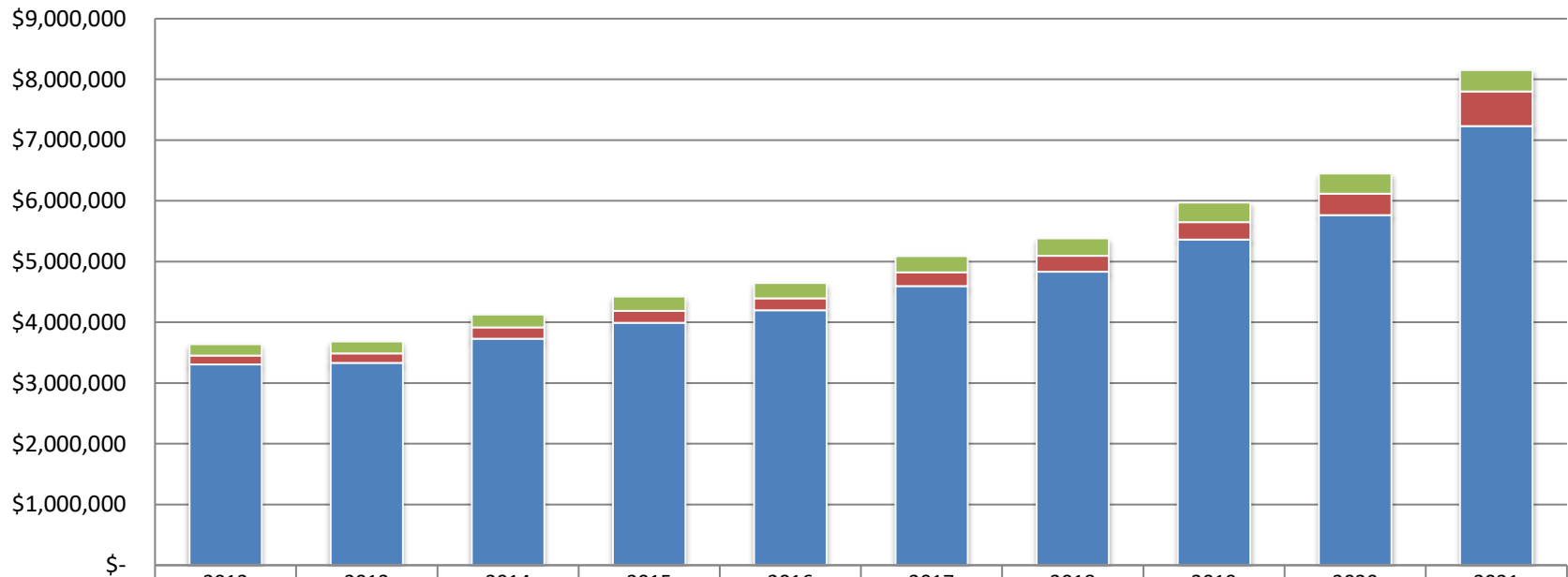
Lake Havasu City Sales Tax Revenue by Fiscal Year 2020-2021



Lake Havasu City

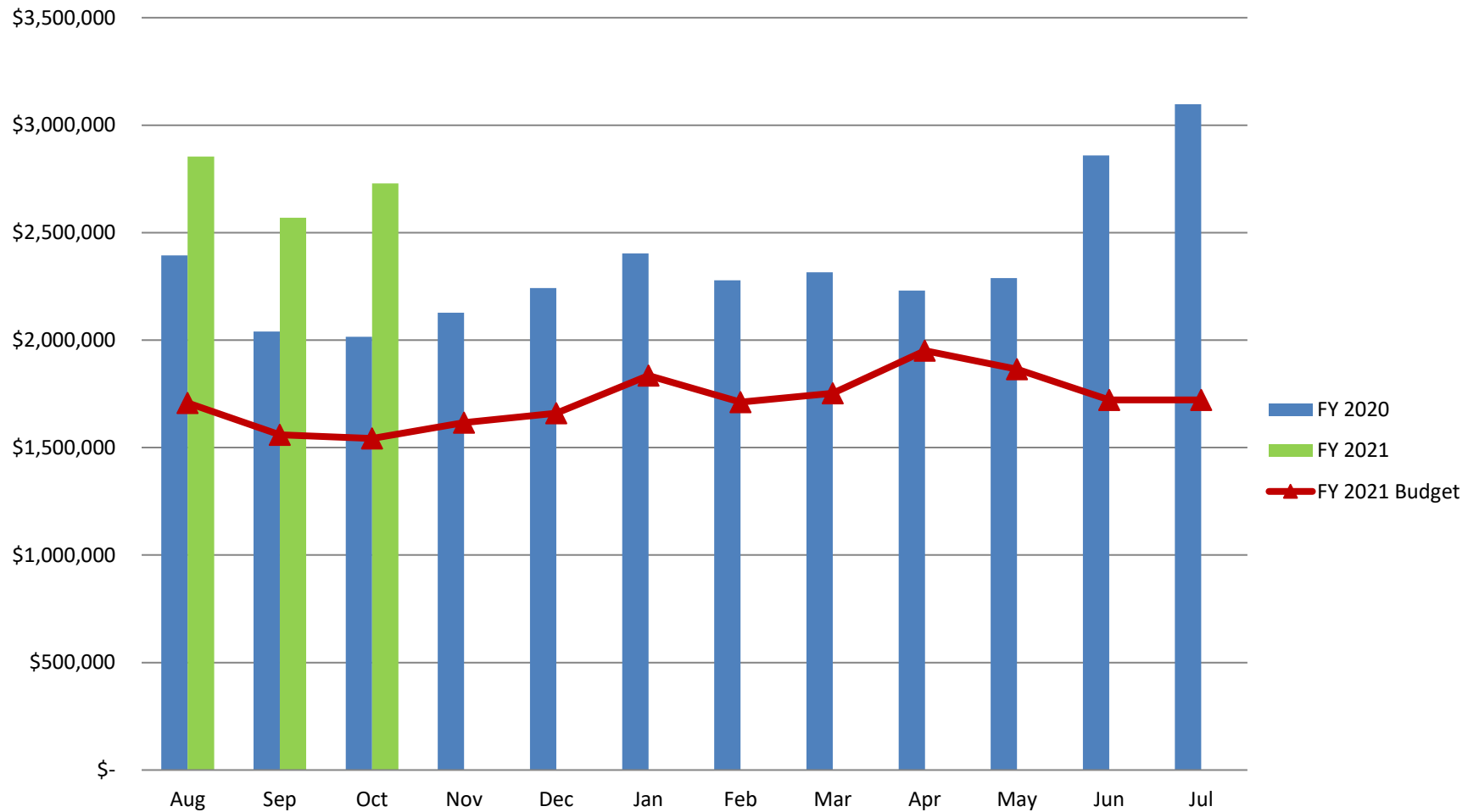
Total Tax Collected - Fiscal Year to Date

October 2020

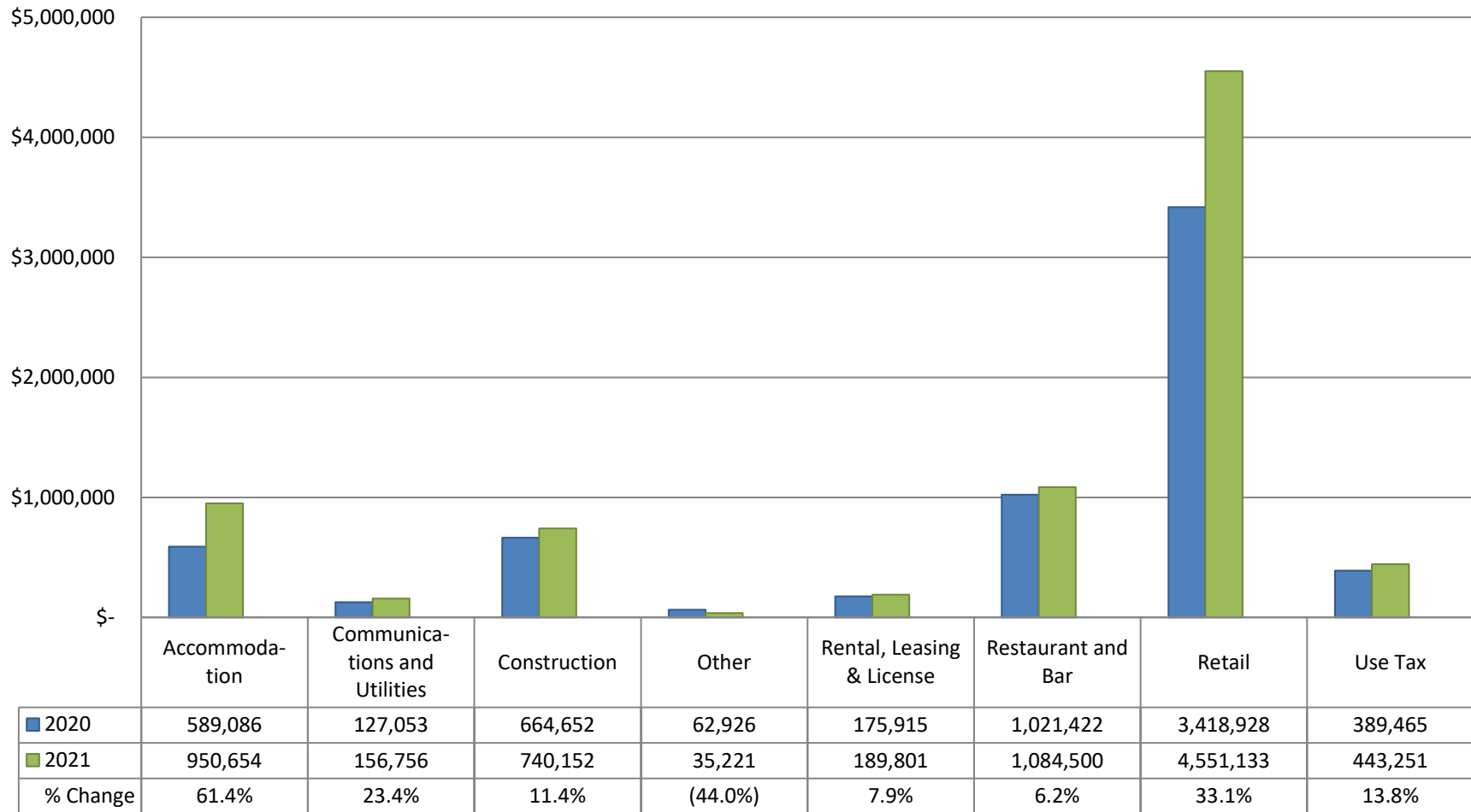


	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Restaurant & Bar Add'l 1%	186,448	195,312	215,214	234,944	252,728	268,559	286,308	322,397	332,363	352,285
Hotel/Motel Add'l 3%	148,586	159,450	185,746	199,629	196,811	228,551	260,182	286,140	352,666	570,095
2% City Sales Tax Collected	3,306,110	3,329,335	3,728,109	3,990,845	4,198,261	4,594,818	4,835,364	5,362,913	5,764,418	7,229,087

Lake Havasu City Total Sales Tax by Month Fiscal Year 2020 versus 2021



Lake Havasu City **Sales Tax Collections by Industry** **FYTD 2020 vs. FYTD 2021**



Retail Sales

October retail sales tax collections have Increased by \$461,123 or 42.7% compared to the same period last year. Fiscal Year to Date collections are 28.7% higher than last year. Note that the Wayfair case - requiring out-of-state online retailers to remit Arizona TPT taxes went into effect 10-1-2019.

Month vs. Month Prior Year

Month	FY 2021	FY 2020	% Increase/Decrease over Prior Year
October	\$ 1,542,282	\$ 1,081,159	42.7%

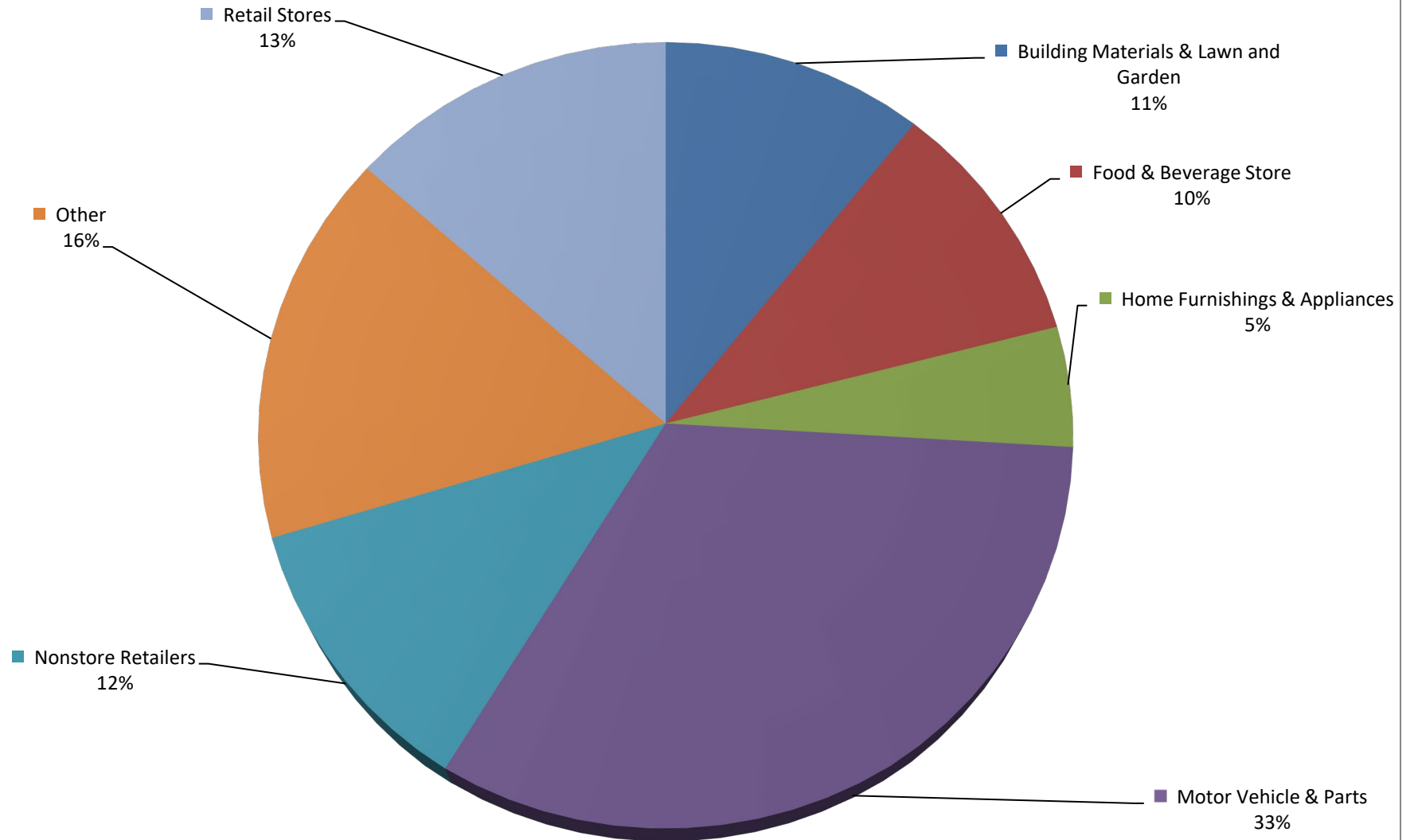
Fiscal YTD vs. Prior Fiscal YTD

2021 FYTD	2020 FYTD	% Increase/Decrease over Prior FYTD
\$ 4,551,133	\$ 3,418,928	33.1%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	October 2020	October 2019	Change %
Building Materials & Lawn and Garden	\$ 173,365	\$ 94,360	83.7%
Food & Beverage Store	\$ 155,214	\$ 113,217	37.1%
Home Furnishings & Appliances	\$ 78,363	\$ 58,938	33.0%
Motor Vehicle & Parts	\$ 502,344	\$ 395,060	27.2%
Non-Store Retailers	\$ 177,840	\$ 78,514	126.5%
Other	\$ 242,472	\$ 160,511	51.1%
Retail Stores	\$ 212,683	\$ 180,558	17.8%
Total	\$ 1,542,282	\$ 1,081,159	42.7%

Retail Sales by Category FYTD October 2020



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually and the Convention & Visitor's Bureau (CVB) receives 75% of the taxes.

Month vs. Month Prior Year

Tax Type	October 2020	October 2019	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 118,173	\$ 109,270	8.1%
Hotel/Motel Additional 3%	\$ 172,146	\$ 91,400	88.3%
2% City Sales Tax Collected	\$ 2,438,200	\$ 1,814,692	34.4%

Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2021 FYTD	2020 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 352,285	\$ 332,363	6.0%
Hotel/Motel Additional 3%	\$ 570,095	\$ 352,666	61.7%
2% City Sales Tax Collected	\$ 7,229,087	\$ 5,764,418	25.4%