

Lake Havasu City

Transaction Privilege Tax (TPT) Collections Report

June 2022 - Update



This month's TPT Collection Report includes all collections through June 2022 (merchant collections through May 2022). Tax collection information is provided by Arizona Department of Revenue.

Fiscal Year to Date (FYTD) TPT collection are a 33.3% or \$8.9 million above estimate and 10.4% above the prior year for the same reporting period. For the month-ending June, TPT collections in fiscal year 2021-22 show a very slight increase of 0.4% over the prior year. All categories were down except construction, retail online, and USE tax.

Fiscal YTD vs. Budget

Current Year Actual 2022 FYTD	Budget 2022 FYTD	% Increase/Decrease over Budget
\$ 35,506,875	\$ 26,639,144	33.3%

Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2022 FYTD	Prior Year Actual 2021 FYTD	% Increase/Decrease over Prior FYTD
\$ 35,506,875	\$ 32,147,897	10.4%

Month vs. Month Prior Year

June 2022 - Update	June 2021	% Increase/Decrease over Prior Year
\$ 3,464,979	\$ 3,450,828	0.4%

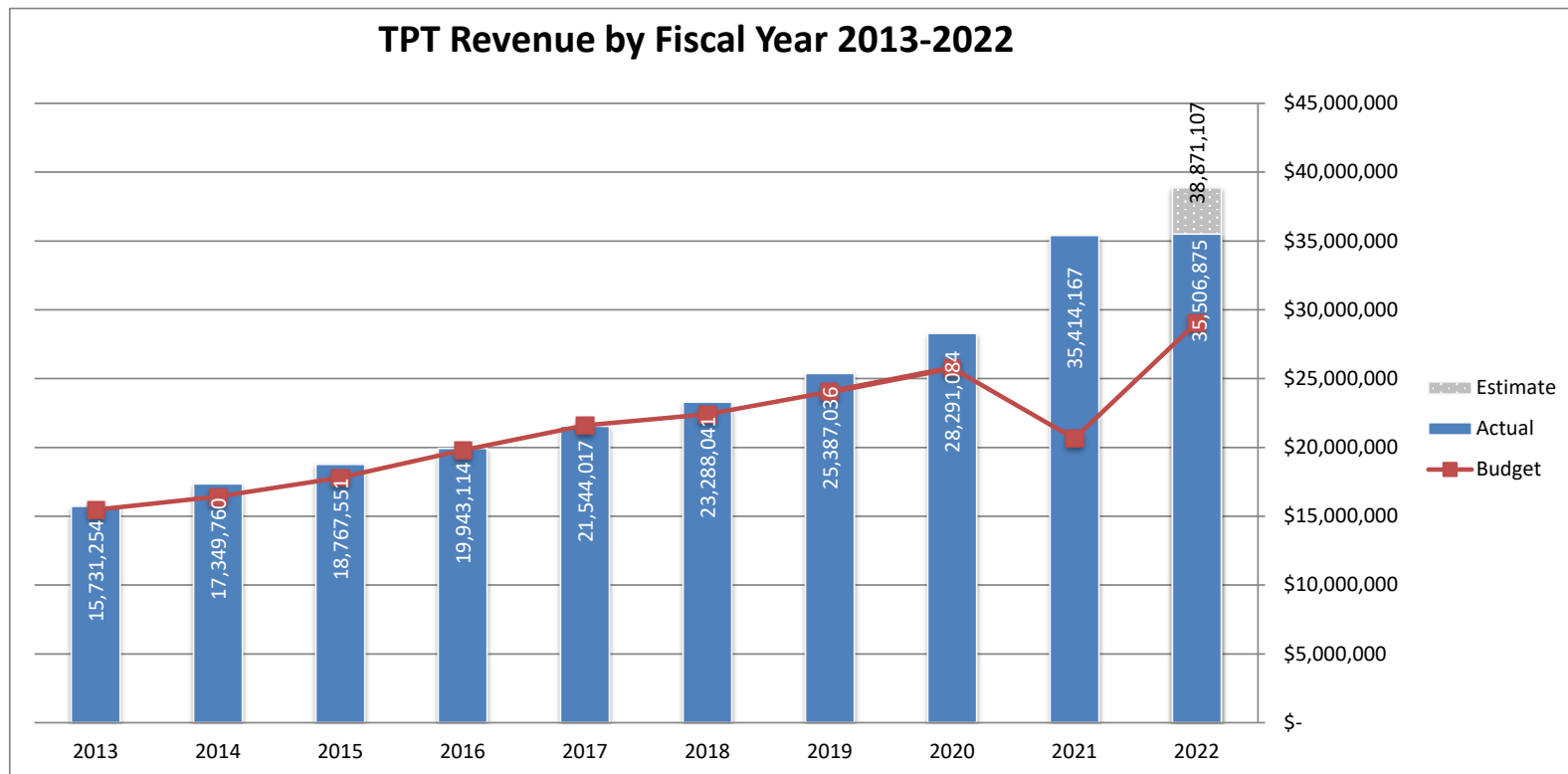
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Year-over-year TPT collections exceeds prior year collections.



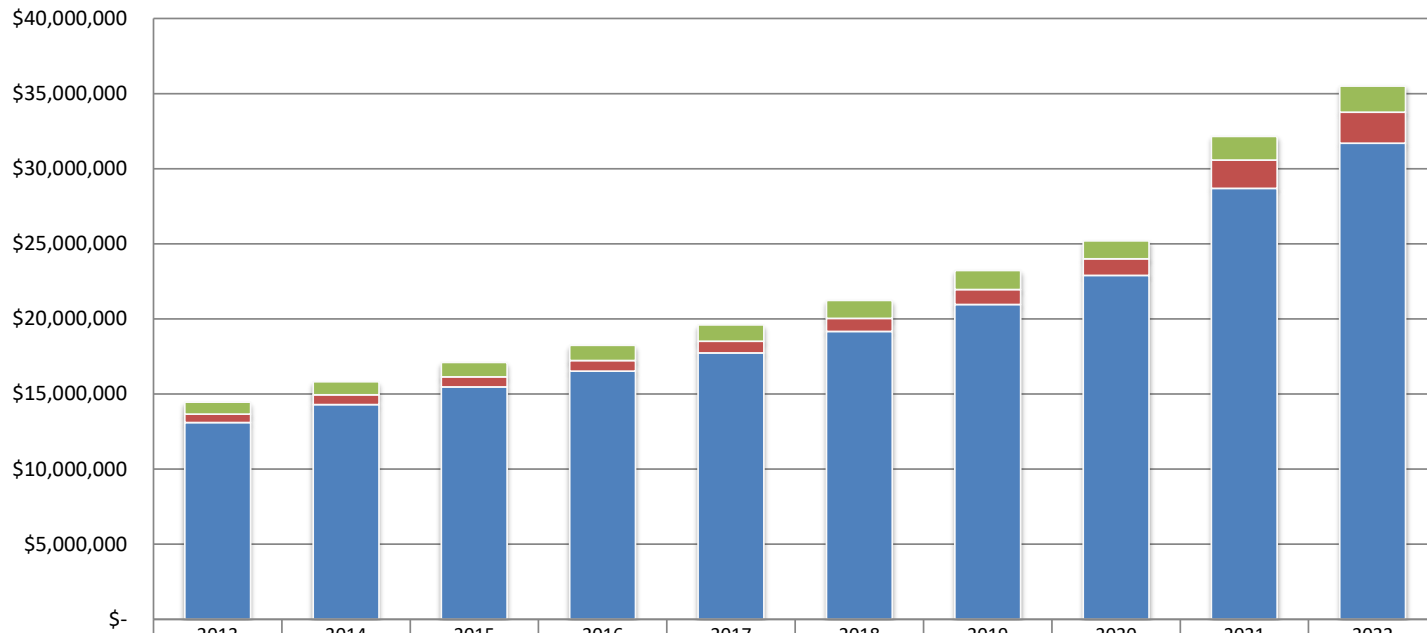
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Total TPT Collected - Fiscal Year to Date

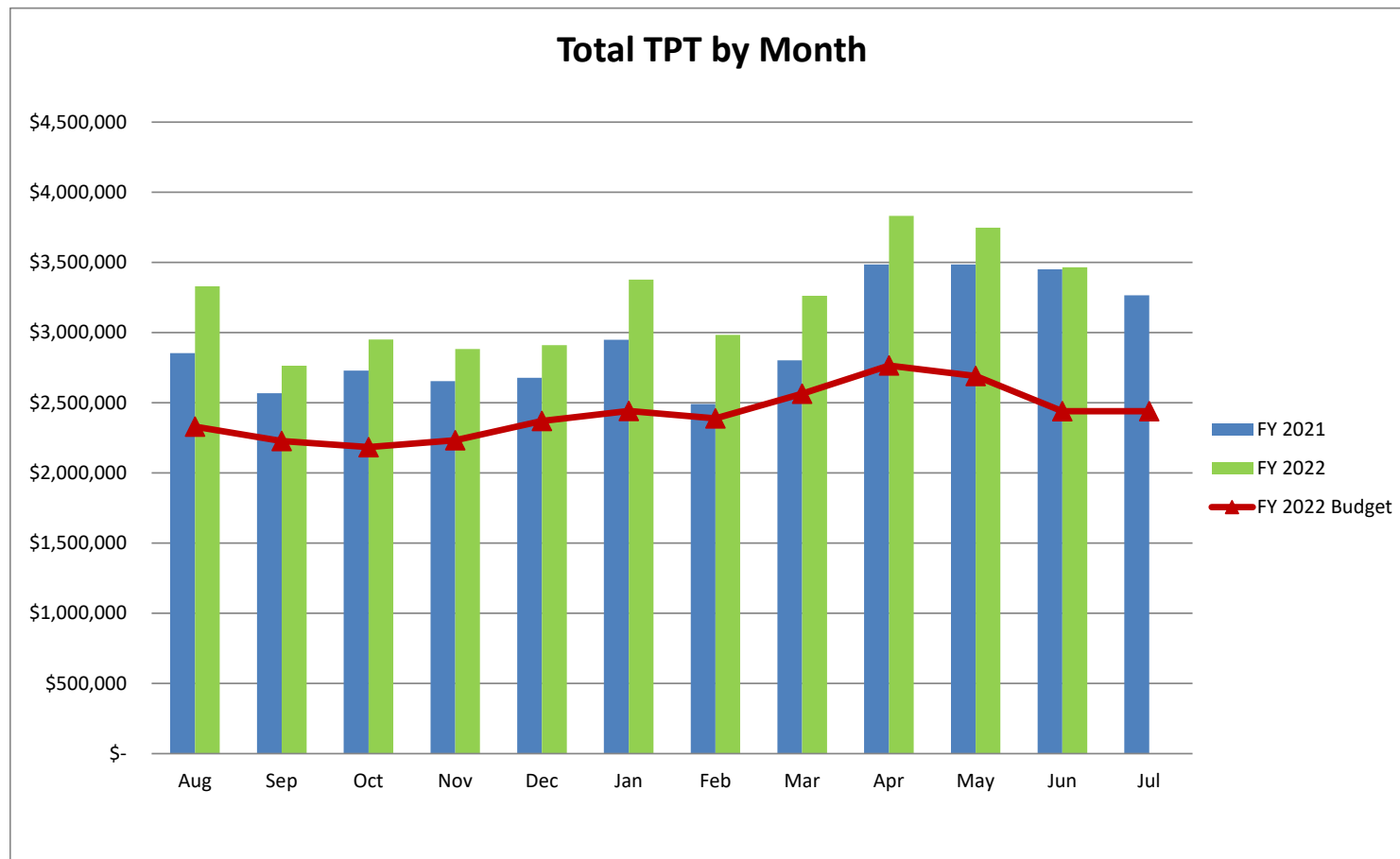


■ Restaurant & Bar Add'l 1%	806,437	869,043	961,357	1,019,198	1,091,457	1,192,823	1,252,263	1,195,323	1,577,207	1,751,807
■ Hotel/Motel Add'l 3%	555,832	641,148	662,035	707,032	778,214	873,699	1,006,005	1,109,843	1,881,358	2,059,450
■ 2% City Sales Tax Collected	13,100,944	14,299,619	15,472,731	16,524,288	17,736,935	19,162,374	20,956,035	22,888,647	28,689,332	31,695,619

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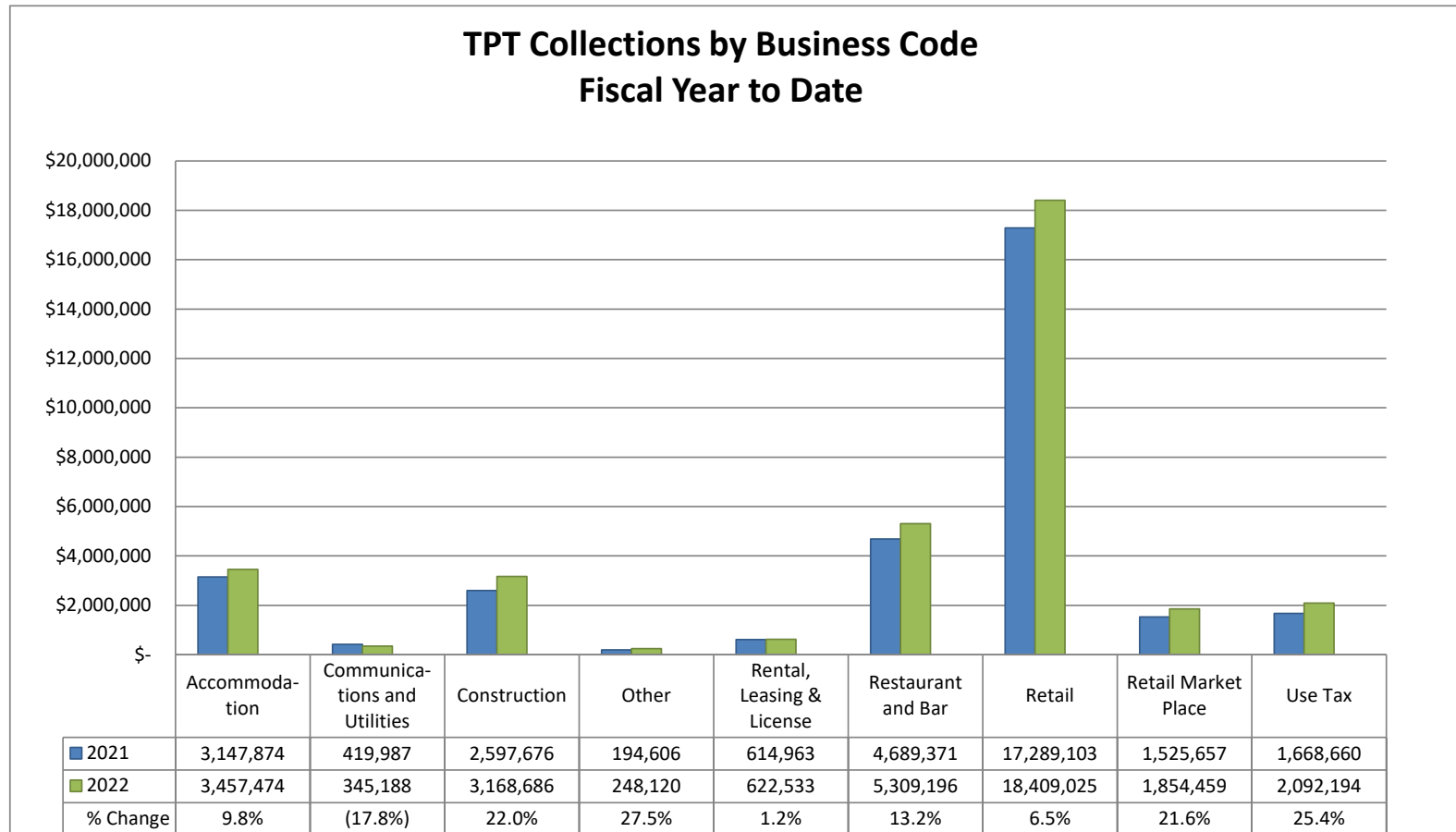
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**TPT Collections by Business Code
Fiscal Year to Date**



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Retail Sales

Retail sales are the largest component of the City's overall TPT collections.

June retail sales tax collections is \$15,532 or 0.8% above the previous year. Fiscal Year to Date collections are 7.7% higher than previous year.

Month vs. Month Prior Year

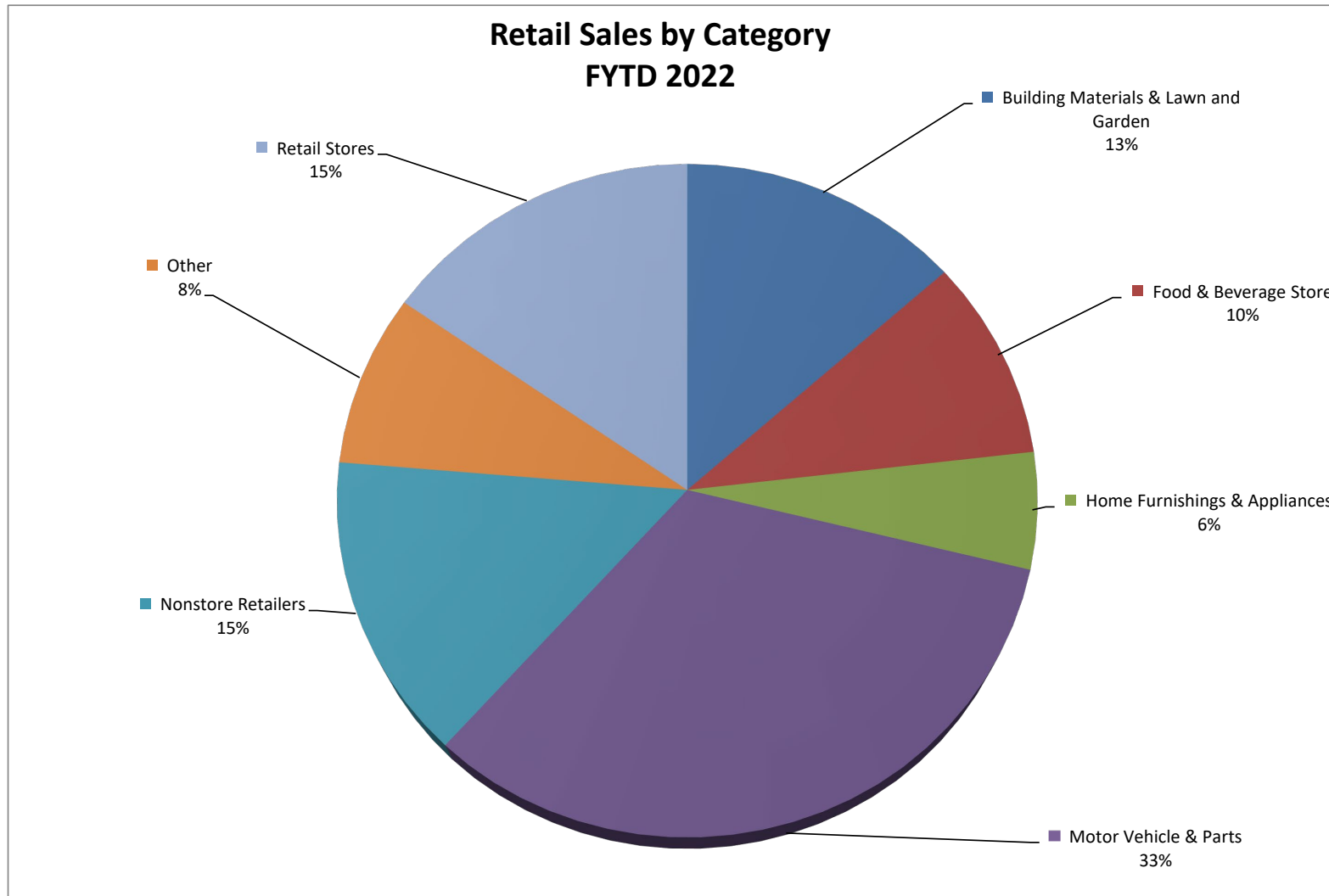
Month	FY 2022	FY 2021	% Increase/Decrease over Prior Year
June	\$ 1,873,126	\$ 1,857,594	0.8%

Fiscal YTD vs. Prior Fiscal YTD

2022 FYTD	2021 FYTD	% Increase/Decrease over Prior FYTD
\$ 20,263,484	\$ 18,814,759	7.7%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	June 2022 - Update	June 2021	Change %
Building Materials & Lawn and Garden	\$ 235,901	\$ 228,993	3.0%
Food & Beverage Store	\$ 173,118	\$ 166,748	3.8%
Home Furnishings & Appliances	\$ 95,270	\$ 92,507	3.0%
Motor Vehicle & Parts	\$ 552,501	\$ 618,609	-10.7%
Non-Store Retailers	\$ 252,182	\$ 225,925	11.6%
Other	\$ 315,622	\$ 272,724	15.7%
Retail Stores	\$ 248,532	\$ 252,089	-1.4%
Total	\$ 1,873,126	\$ 1,857,594	0.8%



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Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes support tourism and economic development. The Partnership of Economic Development (PED) receives \$500,000 annually and the Convention & Visitor's Bureau (Go Lake Havasu) receives \$1.6 million annually.

Month vs. Month Prior Year

Tax Type	June 2022 - Update	June 2021	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 173,099	\$ 179,489	-3.6%
Hotel/Motel Additional 3%	\$ 229,649	\$ 244,447	-6.1%
2% City Sales Tax Collected	\$ 3,062,232	\$ 3,026,892	1.2%

Tax Type	2022 FYTD	2021 FYTD	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,751,807	\$ 1,577,207	11.1%
Hotel/Motel Additional 3%	\$ 2,059,450	\$ 1,881,358	9.5%
2% City Sales Tax Collected	\$ 31,695,619	\$ 28,689,332	10.5%